



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, October 14, 2021

2:00 PM

Board Room

CALL TO ORDER

Chairman Clyde Barnhill called the meeting to order at 02:00 PM

Board Members Present: John Schroer, Clyde Barnhill, Ann Petersen

Board Members Absent: Scott Speedy

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes Of The September 9, 2021 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Ann Petersen, seconded by Alderman John Schroer to Approve the Minutes. The motion Passed 3-0.

NEW BUSINESS

2. Consideration Of DRAFT Resolution 2021-159, A Resolution To Amend The Organization Chart Of The Building And Neighborhood Services Department.

Sponsors: Tom Marsh, Michael Walters Young

A motion was made by Alderman John Schroer, seconded by Alderman Ann Petersen to Recommend Approval of Resolution 2021-159 to the Board of Mayor and Aldermen. The motion Passed 3-0. This item is expected at the November 9th Board of Mayor and Aldermen meeting for consideration.

3. Update On The City's Non-Pension Related Investments.

Sponsors: Kristine Brock, Mike Lowe

Government Portfolio Advisors (GPA) Mr. Dave Westcott, CFA-CEO and Mr. Garrett Cudahy, CFA, CPA-CIO, led the presentation regarding non-pension related investments.

4. Monthly Reports For October 2021.

Sponsors: Mike Lowe, Margaret Wilson

The item was presented by Mike Lowe, City of Franklin Comptroller.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman John Schroer, seconded by Alderman Clyde Barnhill to Adjourn. The motion Passed 3-0.