



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, September 9, 2021

2:00 PM

Board Room

CALL TO ORDER

Chairman Barnhill called the BOMA meeting to order at 02:02 PM

Board Members Present: Clyde Barnhill, Scott Speedy, Ann Petersen, John Schroer

Board Members Absent: None

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes Of The August 12, 2021 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to Approve the Minutes. The motion Passed 4-0.

NEW BUSINESS

2. Consideration Of DRAFT Ordinance 2021-41, An Ordinance To Amend The Budget Of The City Of Franklin For Fiscal Year 2021-2022.

Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young

A motion was made by Alderman Scott Speedy, seconded by Alderman John Schroer to Recommend Approval of the Ordinance to the Board of Mayor and Aldermen. The motion Passed 4-0.

3. Report On The Issuance Of The \$10,660,000 Series 2021 Water & Sewer Revenue Bonds And The \$19,500,000 State Revolving Fund Loan (2021) For The Purpose Of Financing, In Part, The Upgrade And Expansion To The Wastewater Treatment Plant.

Sponsors: Kristine Brock

4. Report On The 2021 Actuarial Reports For The City's Defined Benefit Pension Plans.

Sponsors: Kristine Brock

5. Monthly Reports For September 2021

Sponsors: Mike Lowe, Margaret Wilson

6. Fiscal Year 2021 Fourth Quarter Report (unaudited),

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Scott Speedy, seconded by Alderman John Schroer to Adjourn. The motion Passed 4-0.