



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, June 10, 2021

2:00 PM

Board Room

CALL TO ORDER

Chairman Clyde Barnhill called the BOMA meeting to order at 02:00 PM

Board Members Present: Clyde Barnhill, Scott Speedy, Ann Petersen, John Schroer

Board Members Absent: None

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes From The May 13, 2021 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman John Schroer, seconded by Alderman Ann Petersen to Approve the Minutes. The motion Passed 4-0.

NEW BUSINESS

2. Consideration Of Resolution 2021-91, A Resolution Adopting A Revised Purchasing Policy For City Of Franklin, Tennessee, Procurements Not Pertaining To The Design And/Or Construction Of New Infrastructure And Facilities.

Sponsors: Kristine Brock, Brian Wilcox

A motion was made by Alderman Ann Petersen, seconded by Alderman John Schroer to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 4-0. This item is expected on the June 22, 2021 Board of Mayor and Aldermen Meeting for consideration.

3. Consideration Of DRAFT Resolution 2021-96, A Resolution Adopting A Lease Accounting And Reporting Policy For The City Of Franklin.

Sponsors: Kristine Brock, Mike Lowe

A motion was made by Alderman John Schroer, seconded by Alderman Scott Speedy to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 4-0. This item is expected on the June 22, 2021 Board of Mayor and Aldermen Meeting for consideration.

4. Report Of Internal Control Documentation Updates

Sponsors: Mike Lowe

The item was acknowledged.

5. Financial Report For 3rd Quarter Of FY 2021

Sponsors: Kristine Brock, Mike Lowe

The item was acknowledged.

6. Monthly Reports For June 2021

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman John Schroer, seconded by Alderman Scott Speedy to Adjourn. The motion Passed 4-0.