



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, April 8, 2021

1:00 PM

Board Room

The Budget & Finance Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting 1-312-626-6799, Meeting ID: 943 0679 4127 Passcode: 740518. Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video. • The public may email comments and questions prior to 4:30 p.m. on the day of the meeting to recorder@franklintn.gov to be read aloud. • City YouTube: <https://www.youtube.com/user/CityOfFranklin> • City Facebook Live: <https://www.facebook.com/CityOfFranklin> • City website: <https://www.franklintn.gov>

CALL TO ORDER

Chairman Clyde Barnhill called the BOMA meeting to order at 01:02 PM

Board Members Present: Clyde Barnhill, Ann Petersen, Ann Petersen, Scott Speedy, John Schroer

Board Members Absent: None

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2021-61, A Resolution Declaring That The Budget & Finance Committee Shall Meet On April 8, 2021 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

Sponsors: Shauna Billingsley

A motion was made by Alderman John Schroer, seconded by Alderman Ann Petersen to Approve the Resolution. The motion Passed 4-0.

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The March 11, 2021 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Alderman John Schroer, seconded by Alderman Alderman Ann Petersen to Approve the Minutes. The motion passed 4-0.

NEW BUSINESS

3. Budget Presentation - Franklin Transit Authority

Sponsors: Vernon Gerth, Kristine Brock, Debbie Henry

4. Budget Presentation - Cool Springs Conference Center
Sponsors: Kristine Brock, Matthew Lahiff
5. Budget Presentation - Revenue Management & City Court
Sponsors: Jessica Davey
6. Budget Presentation - Law
Sponsors: Shauna Billingsley
7. Budget Presentation - Water Management Fund
Sponsors: Michelle Hatcher
8. Budget Presentation - Elected Officials & Administration
Sponsors: Eric Stuckey, Lanaii Benne, Angie Johnson
9. Budget Presentation - Communications
Sponsors: Milissa Reiersen
10. Budget Presentation - Human Resources
Sponsors: Kevin Townsel
11. Budget Presentation - Project & Facilities Management
Sponsors: Brad Wilson
12. Budget Presentation - Information Technology
Sponsors: Jason Potts
13. Budget Presentation - Appropriations

Sponsors: Kristine Brock, Michael Walters Young, Angelique Franzoni

14. Budget Presentation - Misc. General Fund Departments

Sponsors: Michael Walters Young

15. Budget Presentation - Other (Development/Tourism) Funds

Sponsors: Michael Walters Young

16. Budget Presentation - Debt Service Fund

Sponsors: Kristine Brock

17. Consideration Of Resolution 2021-74, A Resolution Declaring The Intent Of The City Of Franklin, Tennessee To Reimburse Itself In A Not To Exceed Amount of \$30,000,000 For Certain Project Expenditures With The Proceeds Of Water And Sewer System Revenue Bonds, Notes Or Other Debt Obligations To Be Issued By The City.

Sponsors: Eric Stuckey, Kristine Brock

A motion was made by Alderman John Schroer, seconded by Alderman Clyde Barnhill to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 4-0.

18. Consideration Of Resolution 2021-68, A Resolution To Adopt A Revised Investment Policy For Non-Pension Related Assets.

Sponsors: Kristine Brock, Mike Lowe

A motion was made by Alderman Ann Petersen, seconded by Alderman John Schroer to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 4-0.

19. Monthly Reports For April 2021

Sponsors: Mike Lowe, Margaret Wilson

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Ann Petersen, seconded by Alderman John Schroer to Adjourn. The motion Passed 4-0.