



Meeting Minutes

Budget & Finance Committee

Thursday, May 14, 2026

3:00 PM

Eastern Flank Event Facility

CALL TO ORDER

Chair Clyde Barnhill called the meeting to order at 03:02 PM

Board Members Present: Clyde Barnhill, Ann Petersen, Matt Brown

Board Members Absent: Greg Caesar

Staff Present: Eric Stuckey, Kristine Brock, Michael Walters-Young, Margaret Wilson, Cayce Anderson, Alex Brown, Alex Bearden

SETTING OF THE AGENDA

1. **Consideration Of Changes In Agenda And Setting The Agenda**
 - i. Discussion Of Removal Of Items From Consent/Changes Not Requiring A Vote
 - ii. Proposed Changes To The Agenda
 - iii. Approval Of Agenda As Submitted Or Changed

Sponsors:

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Approve the Agenda as Submitted. The motion passed 3-0.

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person or by emailing recorder@franklinton.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

2. **Consideration Of Approval Of Minutes**
April 13, 2026 Budget & Finance Committee Meeting

Sponsors:

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Approve the April 13, 2026 Budget & Finance Minutes. The motion passed 3-0.

NEW BUSINESS

3. **Consideration Of Procurement Award To Pinnacle Financial Partners Of Nashville, Tennessee For Comprehensive Banking Services, Including General Banking And Lockbox Processing, In The Estimated Annual Amounts Of \$1,023,044.64 For Interest Earnings On The City's Average Collected Balances And \$39,782.64 For Fees For The Required Services, For A Term Of Award, For Both The Finance Department As Well As The Billing And Licensing Department (Purchasing Office Procurement Solicitation No. 2026-014; Contract No. 2026-0159).**

Sponsors: Kristine Brock, Margaret Wilson, Wesley Wright

A motion was made by Vice Chair Ann Petersen, seconded by Alderman Matt Brown to Recommend the Procurement Award to the Board of Mayor and Aldermen for Approval. The motion passed 3-0.

4. **Consideration Of DRAFT Ordinance 2026-09, An Ordinance To Amend The Budget Of The City Of Franklin For Fiscal Year 2025-2026**

Sponsors: Eric Stuckey, Michael Walters Young

A motion was made by Vice Chair Ann Petersen, seconded by Alderman Matt Brown to Recommend the Ordinance to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

5. **Consideration Of DRAFT Ordinance 2026-10, An Ordinance Of The City Of Franklin, Tennessee Adopting A Budget For The Fiscal Year 2026-2027; Providing An Effective Date**

Sponsors: Eric Stuckey, Michael Walters Young

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Recommend the Ordinance to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

6. **Consideration Of DRAFT Ordinance 2026-11, An Ordinance Of The City Of Franklin, Tennessee, Establishing The Municipal Property Tax Levy For The Fiscal Year 2026-2027; Providing An Effective Date**

Sponsors: Eric Stuckey, Michael Walters Young

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Recommend the Ordinance to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

7. **Consideration Of DRAFT Ordinance 2026-08, An Ordinance To Amend Appendix A, Comprehensive Fees And Penalties, Chapter 17 Refuse And Trash Disposal, To Increase The Fees For Collection Of Garbage And Refuse.**

Sponsors: Mark Hilty, Nate Ridley, Skye Gerhart, Eric Stuckey, Michael Walters Young

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Recommend the Ordinance to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

8. **Consideration Of DRAFT Resolution 2026-45, A Resolution Adopting A Five-Year Rate Plan For The Sanitation And Environmental Services Department.**

Sponsors: Eric Stuckey, Mark Hilty, Nate Ridley, Michael Walters Young, Skye Gerhart

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Recommend the Resolution to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

9. Consideration Of DRAFT Ordinance 2026-12, An Ordinance To Amend Appendix A – Comprehensive Fees And Penalties, Chapter 23 Stormwater Management

Sponsors: Mark Hilty, Skye Gerhart, Eric Stuckey, Michael Walters Young

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Recommend the Ordinance to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

10. Consideration Of DRAFT Resolution 2026-46, A Resolution Adopting A Five-Year Rate Plan For The Stormwater Fund.

Sponsors: Eric Stuckey, Mark Hilty, Michael Walters Young, Skye Gerhart

A motion was made by Vice Chair Ann Petersen, seconded by Alderman Matt Brown to Recommend the Resolution to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

11. Consideration Of DRAFT Ordinance 2026-13, An Ordinance To Amend The City Of Franklin Municipal Code, Title 12, Chapter 1 And Appendix A – Comprehensive Fees And Penalties, Chapter 12, Building, Utility, Etc., Codes To Increase Minimum Nonresidential Plan Review Fees And Establish A Residential And Fire Protection Plan Review Fee.

Sponsors: Eric Stuckey, Michael Walters Young, Tom Marsh, Glenn Johnson

A motion was made by Vice Chair Ann Petersen, seconded by Alderman Matt Brown to Recommend the Ordinance to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

12. Consideration Of DRAFT Resolution 2026-41, A Resolution Of The Board Of Mayor And Aldermen For The City Of Franklin Adopting The Estimate Of Revenues And Expenditures For The Water And Sanitary Sewer Utility Fund For Fiscal Year 2026-2027; Providing An Effective Date.

Sponsors: Eric Stuckey, Michael Walters Young, Mark Hilty, Michelle Hatcher

A motion was made by Alderman Matt Brown, seconded by Vice Chair Ann Petersen to Recommend the Resolution to the Board of Mayor and Aldermen for approval. The motion passed 3-0.

13. Monthly Reports For May 2026

Sponsors: Margaret Wilson

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Vice Chair Ann Petersen, seconded by Alderman Matt Brown to Adjourn the Meeting. The motion passed 3-0.

Meeting Adjourned @ 04:20 PM

Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Sr. Deputy City Recorder - City Recorder's Office - 7/29/26, 9:29AM

The above minutes should be used as a summary of the motions passed and issues discussed at the meeting. This document shall not be considered a verbatim copy of every word spoken at the meeting.