



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, December 3, 2020

2:00 PM

Board Room

The Budget & Finance Committee Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting 1-312-626-6799, Meeting ID: 924 2258 3959 Passcode: 176440 . Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video and make public comment. • The public may email comments and questions prior to 1:00 p.m. on the day of the meeting to recorder@franklinton.gov to be read aloud. • Live comments and those submitted by email will be limited to 2 minutes. • City YouTube: <https://www.youtube.com/user/CityOfFranklin> • City Facebook Live: <https://www.facebook.com/CityOfFranklin> • City website: <https://www.franklinton.gov/franklin-tv>

CALL TO ORDER

Chairman Clyde Barnhill called the BOMA meeting to order at 02:04 PM

Board Members Present: Scott Speedy, Ann Petersen, Ann Petersen, Clyde Barnhill

Board Members Absent:

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2020-247, A Resolution Declaring That The Budget & Finance Committee Shall Meet On December 3, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

Sponsors: Shauna Billingsley

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to Approve the Resolution. The motion Passed 3-0.

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The October 15, 2020 Budget & Finance Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Scott Speedy, seconded by Alderman Ann Petersen to Approve the Minutes. The motion Passed 3-0.

NEW BUSINESS

3. Election Of Chairman And Vice-Chairman, Effective 2021.

Sponsors:

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to appoint Alderman Clyde Barnhill as Chair and Alderman Scott Speedy as Vice Chair for 2021. The motion Passed 3-0.

4. Consideration Of Resolution 2020-214, A Resolution Adopting A Revised Purchasing Policy For City Of Franklin Procurements Not Pertaining To New Construction.

Sponsors: Kristine Brock, Brian Wilcox

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0.

5. Consideration Of Resolution 2020-216, A Resolution Adopting A Revised Vendor Protest Procedure For City Of Franklin Procurements Not Pertaining To New Construction.

Sponsors: Kristine Brock, Brian Wilcox

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0.

6. Consideration Of Procurement Award To UMB Bank, N.A. Of Kansas City, Missouri In The Total Estimated Annual Amount Of \$17,032 For Custody Services For Non-Pension Investments Of The City For The Finance Department (Purchasing Office Procurement Solicitation No. 2020-027; \$9,500 Budgeted In 110-85520-41500 For Fiscal Year 2021; Contract No. 2020-0282).

Sponsors: Kristine Brock, Mike Lowe

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to Recommend Approval of the Contract / Agreement to the Board of Mayor and Aldermen. The motion Passed 3-0.

7. FY 2020 Comprehensive Annual Financial Report (CAFR) For City Of Franklin.

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe

8. FY 2020 Comprehensive Annual Financial Report (CAFR) For Cool Springs Conference Center.

Sponsors:

9. Monthly Reports For December 2020.

Sponsors: Mike Lowe

10. Proposed 2021 Calendar for Budget & Finance Committee

Sponsors: Kristine Brock

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Ann Petersen, seconded by Alderman Scott Speedy to Adjourn. The motion Passed 3-0.