



Meeting Minutes
Employee Pension & Trust
Committee

Monday, August 25, 2025

1:00 PM

Eastern Flank Event Facility

CALL TO ORDER

Chair Clyde Barnhill called the meeting to order at 01:00 PM

Board Members Present: Mayor Ken Moore, Kevin Townsel, Scott Quinn, Keith McGee, Suzanne Carter, Bob Ravener

Board Members Absent:

Staff Present: Eric Stuckey, Kristine Brock, Sarah Schilling

SETTING OF THE AGENDA

A motion was made by Bob Ravener, seconded by Kevin Townsel to Approve the Agenda as Submitted. The motion passed 7-0.

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person or by emailing recorder@franklinTN.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

1. **Consideration Of Approval Of Minutes**
March 24, 2025 Employee Pension & Trust Committee Meeting

Sponsors:

A motion was made by Mayor Ken Moore, seconded by Kevin Townsel to approve the March 24, 2025 Employee Pension & Trust Committee Minutes. The motion passed 7-0.

NEW BUSINESS

2. **Report From The Investment Administrator Of The City's Pension Programs (Tennessee Consolidated Retirement System)**

Sponsors: Michael Brakebill, Daniel Crews

The item was acknowledged.

3. Report From The Actuary

Sponsors: Kevin Sullivan

The item was acknowledged.

4. Consideration Of DRAFT Resolution 2025-73, A Resolution To Amend Certain Provisions Of Resolution 2018-65 Establishing Defined Contribution Retirement Plans Effective January 1, 2019, For Employees Hired On Or After January 1, 2017.

Sponsors: Kristine Brock

A motion was made by Mayor Ken Moore, seconded by Kevin Townsel to recommend approval of Resolution 2025-73 to the Board of Mayor and Alderman, which allows for immediate participation upon hire in the defined contribution retirement plans and increases maximum employee contribution and employer match to 3%. The motion passed 7-0.

5. Discussion Of Future Structure For The Responsibilities Of The Employee Pension Committee

Sponsors: Eric Stuckey, Kristine Brock

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Bob Ravener, seconded by Kevin Townsel to adjourn the Meeting. The motion passed 7-0.

Meeting Adjourned @ 2:30 PM



Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Assistant Deputy City Recorder - City Recorder's Office - 8/25/25, 2:17PM