



## Meeting Minutes

### Budget & Finance Committee

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Thursday, October 16, 2025

3:00 PM

Eastern Flank Event Facility

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#### CALL TO ORDER

Chairman Clyde Barnhill called the meeting to order at 03:00 PM

Board Members Present: Patrick Baggett, Clyde Barnhill, Ann Petersen, Jason Potts

Board Members Absent: None

Staff Present: Eric Stuckey, Mark Hilty, Kristine Brock, Walter Denton, Margaret Wilson, Michael Walters-Young, Norma Lockney, Jessica Davey, Angie Skarp

#### SETTING OF THE AGENDA

1. **Consideration Of Changes In Agenda And Setting The Agenda**
  - i. **Discussion Of Removal Of Items From Consent/Changes Not Requiring A Vote**
  - ii. **Proposed Changes To The Agenda**
  - iii. **Approval Of Agenda As Submitted Or Changed**

Sponsors:

*A motion was made by Alderman Jason Potts, seconded by Vice Chair Ann Petersen to Approve the Agenda as Submitted. The motion passed 4-0.*

**CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)**

Comments on agenda items may be made in person or by emailing [recorder@franklintn.gov](mailto:recorder@franklintn.gov) before noon on the day of the meeting. Comments will be submitted for the record.

#### APPROVAL OF MINUTES

2. **Consideration Of Approval Of Minutes**  
**September 11, 2025 Budget & Finance Committee Meeting**

Sponsors:

*A motion was made by Alderman Jason Potts, seconded by Vice Chair Ann Petersen to Approve the September 11, 2025 Budget & Finance Committee Minutes. The motion passed 4-0.*

**NEW BUSINESS****3. Report Of The Actuary On The City's Defined Benefit Pension Plans**

**Sponsors:** Kristine Brock

*The item was acknowledged.*

**4. Consideration Of Resolution 2025-64, A Resolution To Adopt An Amended Customer Service Policy**

**Sponsors:** Kristine Brock, Jessica Davey

*A motion was made by Alderman Jason Potts, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0.*

**5. Consideration Of Resolution 2025-88, A Resolution Authorizing The City Of Franklin, Tennessee, To Issue Its General Obligation Bonds In The Aggregate Principal Amount Of Not To Exceed \$118,000,000**

**Sponsors:** Kristine Brock

*A motion was made by Alderman Jason Potts, seconded by Alderman Clyde Barnhill to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0.*

**6. Consideration Of Resolution 2025-90, A Resolution Authorizing The Issuance Of Not To Exceed \$118,000,000 In Aggregate Principal Amount Of General Obligation Bonds Of The City Of Franklin, Tennessee; Making Provision For The Issuance, Sale And Payment Of Said Bonds; Establishing The Terms Thereof And The Disposition Of Proceeds Therefrom; And Providing For The Levy Of Taxes For The Payment Of Principal Of, Premium, If Any, And Interest On The Bonds**

**Sponsors:** Kristine Brock

*A motion was made by Alderman Jason Potts, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0.*

**7. Consideration Of Guidance On Appropriations To Outside Agencies**

**Sponsors:** Michael Walters Young, Norma Lockney

*The item was acknowledged.*

**8. Monthly Reports For October 2025**

**Sponsors:** Margaret Wilson, Kristine Brock

*The item was acknowledged.*

**OTHER BUSINESS****ADJOURN**

*A motion was made by Alderman Jason Potts, seconded by Vice Chair Ann Petersen to Adjourn the Meeting. The motion passed 4-0.*

Meeting Adjourned @ 04:35 PM



Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Deputy City Recorder - City Recorder's Office - 11/26/25, 8:29 AM