



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, October 15, 2020

2:00 PM

Board Room

The Budget & Finance Committee Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting 1-312-626-6799, Meeting ID: 945 4726 9378 Passcode: 460032 . Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video and make public comment. • The public may email comments and questions prior to 1:30 p.m. on the day of the meeting to recorder@franklintn.gov to be read aloud. • Live comments and those received by email are limited to 2 minutes. • City YouTube: <https://www.youtube.com/user/CityOfFranklin> • City Facebook Live: <https://www.facebook.com/CityOfFranklin> • City website: <https://www.franklintn.gov/franklin-tv>

CALL TO ORDER

Chairman Barnhill called the BOMA meeting to order at 02:04 PM

Board Members Present: Clyde Barnhill, Ann Petersen, Scott Speedy, Pearl Bransford

Board Members Absent: None

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2020-204, A Resolution Declaring That The Budget & Finance Committee Shall Meet On October 15, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

Sponsors: Shauna Billingsley

A motion was made by Alderman Pearl Bransford, seconded by Alderman Ann Petersen to Approve the Resolution. The motion Passed 4-0.

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The September 10, 2020 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Ann Petersen, seconded by Alderman Pearl Bransford to Approve the Minutes. The motion Passed 4-0.

NEW BUSINESS

3. Consideration Of DRAFT Ordinance 2020-28, An Ordinance To Amend The Budget Of The City Of Franklin For Fiscal Year 2020-2021.

Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young

A motion was made by Alderman Ann Petersen, seconded by Alderman Pearl Bransford to Recommend Approval of the Ordinance to the Board of Mayor and Aldermen. The motion Passed 4-0. This item is expected on the October 27, 2020 Work Session and Board of Mayor and Aldermen meeting for First Reading.

4. 2020 Actuarial Reports for the City's Defined Benefit Pension Plans

Sponsors: Kristine Brock, Mike Lowe

The item was acknowledged.

5. Monthly Reports for October 2020

Sponsors: Mike Lowe

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Pearl Bransford, seconded by Alderman Ann Petersen to Adjourn. The motion Passed 4-0.