



## Meeting Minutes

### Employee Pension & Trust Committee

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Monday, August 26, 2024

1:00 PM

Board Room

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#### CALL TO ORDER

Chair Clyde Barnhill called the meeting to order at 01:00 PM

Board Members Present: Mayor Ken Moore, Scott Quinn, Suzanne Carter, Kevin Townsel, Keith McGee  
*Keith McGee arrived at 1:56 PM.*

Board Members Absent:

Staff Present: Kristine Brock, Blake Harper, Sara Sylvis, Sarah Schilling

#### SETTING OF THE AGENDA

1. **Consideration Of Changes In Agenda And Setting The Agenda**
  - i. **Discussion Of Removal Of Items/Changes Not Requiring A Vote**
  - ii. **Proposed Changes To The Agenda**
  - iii. **Approval Of Agenda As Submitted Or Changed**

**Sponsors:**

*A motion was made by Mayor Ken Moore, seconded by Kevin Townsel to Approve the Agenda As Submitted. The motion passed 5-0.*

**CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)**

Comments on agenda items may be made in person at City Hall or by emailing [recorder@franklintn.gov](mailto:recorder@franklintn.gov) before noon on the day of the meeting. Comments will be submitted for the record.

#### APPROVAL OF MINUTES

2. **Consideration Of Approval Of Minutes**  
**March 25, 2024 Employee Pension & Trust Committee Meeting**

**Sponsors:**

*A motion was made by Mayor Ken Moore, seconded by Kevin Townsel to Approve the March 25, 2024 Employee Pension & Trust Committee Meeting Minutes. The motion passed 5-0.*

**NEW BUSINESS****3. Introduction Of New Member Of The Employee Pension & Trust Committee**

**Sponsors:** Sara Sylvis

*The item was acknowledged.*

**4. Report Of The Investment Advisor**

**Sponsors:** Barry Bryant

*The item was acknowledged.*

**5. Report Of The Actuary**

**Sponsors:** Kevin Sullivan

Keith McGee arrived to the meeting at 1:56 PM.

*The item was acknowledged.*

**6. Consideration Of Resolution 2024-69, A Resolution For The Defined Contribution Retirement Plan As Required For Compliance With The Federal Secure 2.0 Act Of 2022**

**Sponsors:** Kristine Brock, Sara Sylvis

*A motion was made by Mayor Ken Moore, seconded by Keith McGee to recommend approval of Resolution 2024-69 to the Board of Mayor and Aldermen. The motion passed 6-0.*

**7. Consideration Of Resolution 2024-68, A Resolution To Authorize Employees Of A Participating Political Subdivision Who Are Members Of The Tennessee Consolidated Retirement System ("TCRS") To Establish Retirement Credit In TCRS For Expanded Armed Conflict Military Service Credit Pursuant To Tennessee Code Annotated, Section 8-34-605**

**Sponsors:** Kristine Brock, Sara Sylvis

*A motion was made by Mayor Ken Moore, seconded by Suzanne Carter to recommend approval of Resolution 2024-68 to the Board of Mayor and Aldermen. The motion passed 6-0.*

**OTHER BUSINESS****ADJOURN**

*A motion was made by Mayor Ken Moore, seconded by Kevin Townsel to Adjourn the Meeting. The motion passed 6-0.*

Meeting Adjourned @ 2:45 PM

  
Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Assistant Deputy City Recorder, City Administrator's Office - 8/26/24, 3:00 PM