



City of Franklin

Mailing Address:
109 3rd Ave S
Franklin, TN 37064
(615) 791-3217

Meeting Agenda

Budget & Finance Committee

Thursday, January 9, 2025

3:00 PM

Board Room

CALL TO ORDER

SETTING OF THE AGENDA

1. Consideration Of Changes In Agenda And Setting The Agenda
 - i. Discussion Of Removal Of Items From Consent/Changes Not Requiring A Vote
 - ii. Proposed Changes To The Agenda
 - iii. Approval Of Agenda As Submitted Or Changed

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklinton.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes
December 5, 2024 Budget & Finance Committee

NEW BUSINESS

3. Consideration Of Resolution 2024-116, A Resolution Authorizing The City Of Franklin, Tennessee To Issue Its General Obligation Bonds In The Aggregate Principal Amount Of Not To Exceed \$48,000,000

Sponsors: Kristine Brock, Margaret Wilson, Michael Walters Young

4. Consideration Of Resolution 2024-117, A Resolution Authorizing The Issuance Of Not To Exceed \$48,000,000 In Aggregate Principal Amount Of General Obligation Bonds Of The City Of Franklin, Tennessee; Making Provision For The Issuance, Sale And Payment Of Said Bonds; Establishing The Terms Thereof And The Disposition Of Proceeds Therefrom; And Providing For The Levy Of Taxes For

The Payment Of Principal Of, Premium, If Any, And Interest On The Bonds

Sponsors: Kristine Brock, Margaret Wilson, Michael Walters Young

5. Budget Presentation - FY 2026 Budget Introduction & City Of Franklin Revenue Estimates & Model For Fiscal Year 2025-2026

Sponsors: Michael Walters Young, Dillon Gaster

6. Budget Presentation - Debt Service Fund

Sponsors: Kristine Brock, Michael Walters Young

7. Budget Presentation - Hotel/Motel Fund

Sponsors: Michael Walters Young

8. Budget Presentation - Development Funds (City Facilities, County Facilities, Road Impact, Parkland Dedication)

Sponsors: Michael Walters Young

9. Financial Report For 1st Quarter Of FY 2025

Sponsors: Margaret Wilson

10. Monthly Reports For January 2025

Sponsors: Margaret Wilson

OTHER BUSINESS

ADJOURN

Anyone needing accommodations due to disabilities please contact the ADA Coordinator at 615-791-3277 at least 24 hours prior to the meeting.