



Meeting Minutes

Budget & Finance Committee

Thursday, October 10, 2024

3:00 PM

Board Room

CALL TO ORDER

Chair Clyde Barnhill called the meeting to order at 03:01 PM

Board Members Present: Patrick Baggett, Clyde Barnhill, Ann Petersen, Jason Potts

Board Members Absent: None

Staff Present: Eric Stuckey, Kristine Brock, Angie Skarp

SETTING OF THE AGENDA

1. **Consideration Of Changes In Agenda And Setting The Agenda**
 - i. **Discussion Of Removal Of Items From Consent/Changes Not Requiring A Vote**
 - ii. **Proposed Changes To The Agenda**
 - iii. **Approval Of Agenda As Submitted Or Changed**

Sponsors:

A motion was made by Alderman Patrick Baggett, seconded by Vice Chair Jason Potts to Approve the Agenda as Submitted. The motion passed 4-0.

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklintn.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

2. **Consideration Of Approval Of Minutes**
September 12, 2024 Budget & Finance Committee Meeting

Sponsors:

A motion was made by Alderman Ann Petersen, seconded by Vice Chair Jason Potts to Approve the September 12, 2024 Budget & Finance Committee Meeting Minutes. The motion passed 4-0.

NEW BUSINESS**3. Report Of The Actuary Regarding The Closed And Open Defined Benefit Pension Plans**

Sponsors: Kristine Brock

The item was acknowledged.

4. Consideration Of Procurement Award To USI Consulting Group Of Brentwood, Tennessee In The Total Estimated Amount Of \$228,000 Over Five Years For Closed Employee Pension Plan And Other Post-Employment Benefits (OPEB) Actuarial Consulting Services For A Term Of Award For The Finance Department (Purchasing Office Procurement Solicitation No. 2025-005; Contract No. 2024-0336)

Sponsors: Kristine Brock, Mike Lowe, Margaret Wilson

A motion was made by Alderman Ann Petersen, seconded by Vice Chair Jason Potts to Recommend Approval of the Procurement Award to the Board of Mayor and Aldermen. The motion passed 4-0. This item is expected on the October 22, 2024 Board of Mayor and Aldermen Meeting for approval.

5. Consideration Of Resolution No. 2024-88, A Resolution Adopting A Revised Procurement Policy Of The City Of Franklin, Tennessee

Sponsors: Kristine Brock, Brian Wilcox

A motion was made by Vice Chair Jason Potts, seconded by Alderman Ann Petersen to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0. This item is expected on the October 22, 2024 Board of Mayor and Aldermen Meeting for consideration.

6. Consideration Of Resolution No. 2024-89, A Resolution Adopting A Revised Procurement Protest Procedure Of The City Of Franklin, Tennessee

Sponsors: Kristine Brock, Brian Wilcox

A motion was made by Vice Chair Jason Potts, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0. This item is expected on the October 22, 2024 Board of Mayor and Aldermen Meeting for consideration.

7. Report Of The Audit Plan For FY 2024

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

8. Monthly Reports For October 2024

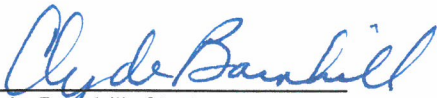
Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

OTHER BUSINESS**ADJOURN**

A motion was made by Vice Chair Jason Potts, seconded by Alderman Ann Petersen to Adjourn the Meeting. The motion passed 4-0.

Meeting Adjourned @ 4:07 PM


Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Assistant Deputy City Recorder, City Administrator's Office - 11/13/2024, 10:57AM