



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, September 10,
2020

2:00 PM

Board Room

The Budget & Finance Committee Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting at 312-626-6799, Meeting ID: 982 9666 0607 Passcode: 428702. Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video. • The public may email comments and questions prior to the start of the meeting to recorder@franklinton.gov to be read aloud. • City YouTube: <https://www.youtube.com/user/CityOfFranklin> • City Facebook Live: <https://www.facebook.com/CityOfFranklin> • City website: <https://www.franklinton.gov/franklintonv>

CALL TO ORDER

Chairman Barnhill called the BOMA meeting to order at 02:00 PM

Board Members Present: Ann Petersen, Pearl Bransford, Scott Speedy, Clyde Barnhill

Board Members Absent: None

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2020-165, A Resolution Declaring That The Budget & Finance Committee Shall Meet On September 10, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

Sponsors: Shauna Billingsley

A motion was made by Alderman Scott Speedy, seconded by Alderman Pearl Bransford to Approve the Resolution. The motion Passed 3-0.

ACTION: Motion to Approve the Resolution, item 1. by Alderman Scott Speedy second by Alderman Pearl Bransford;
Motion Passed 3-0

AYES: Clyde Barnhill, Pearl Bransford, Scott Speedy

NOES: None

ABSTAIN: Ann Petersen

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The August 13, 2020 Budget & Finance Committee Minutes.

Sponsors: Lanaii Benne

A motion was made by Alderman Pearl Bransford, seconded by Alderman Scott Speedy to Approve the . The motion Passed 3-0.

ACTION: Motion to Approve the Minutes of the August 13, 2020 meeting, item 2. by Alderman Pearl Bransford second by Alderman Scott Speedy;
Motion Passed 3-0
AYES: Clyde Barnhill, Pearl Bransford, Scott Speedy
NOES: None
ABSTAIN: Ann Petersen

NEW BUSINESS

3. Annual Report On The City's Non-Pension Investments.

Sponsors: Kristine Brock, Mike Lowe

The item was acknowledged.

4. Status of COVID-19 Expense Reimbursement

Sponsors: Kristine Brock, Mike Lowe

The item was acknowledged.

5. Fiscal Year 2020 Fourth Quarter Report (unaudited),

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe

The item was acknowledged.

6. Monthly Reports For September 2020.

Sponsors: Mike Lowe

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Ann Petersen, seconded by Alderman Pearl Bransford to Adjourn. The motion Passed 4-0.