



City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615) 791-3217

Meeting Minutes

Employee Pension & Trust Committee

Monday, March 25, 2024

1:00 PM

Board Room

CALL TO ORDER

Chairman Clyde Barnhill called the meeting to order at 1:00 PM

Board Members Present: Suzanne Carter, Kris Bull, Kevin Townsel, Mayor Ken Moore, Chairman Clyde Barnhill

Board Members Absent: Keith McGee

Staff Present: Kristine Brock, Shauna Billingsley, Sarah Schilling

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklintn.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

1. **Consideration Of Approval Of Minutes
September 11, 2023 Pension Meeting**

Sponsors:

A motion was made by Mr. Kevin Townsel, seconded by Mayor Ken Moore to Approve the September 11, 2023 Employee Pension & Trust Committee Meeting Minutes. The motion passed 5-0.

NEW BUSINESS

2. **Investment Report For December 31, 2023**

Sponsors: Barry Bryant

This item was acknowledged.

3. **Report Of The Actuary**

Sponsors: Kevin Sullivan

This item was acknowledged.

4. **Report From Tennessee Consolidated Retirement System- FY 2025 Employer Contribution For Open Pension Plan**

Sponsors: Kristine Brock

This item was acknowledged.

5. **Discussion Of Optional Military Service Retirement Credit Program Of The Tennessee Consolidated Retirement System Legacy Defined Benefit Pension Plan (Open Pension)**

Sponsors: Kristine Brock, Sara Sylvis

This item was acknowledged.

6. **Discussion Of Proposed Changes To Retiree Health Plan Option III**

Sponsors: Kristine Brock, Sara Sylvis, Tracy Harness

A motion was made by Mr. Kevin Townsel, seconded by Mayor Ken Moore to recommend approval of the proposed changes to the Retiree Health Plan Option III and sick conversion policy to the Board of Mayor and Alderman. The motion passed unanimously.

OTHER BUSINESS

ADJOURN

A motion was made by Mayor Ken Moore, seconded by Kevin Townsel to Adjourn the Meeting. The motion passed unanimously.


Clyde Barnhill, Chair

Minutes Prepared By Sarah Schilling, Assistant Deputy City Recorder, City Administrator's Office - 3/25/2024, 4:25 PM