



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, August 13, 2020

2:00 PM

Board Room

The Budget & Finance Committee Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting at 312-626-6799, Meeting ID: 930 2501 8024, Password: 263570. Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video. • The public may email comments and questions prior to the start of the meeting to recorder@franklintn.gov to be read aloud. • City YouTube: <https://www.youtube.com/user/CityOfFranklin> • City Facebook Live: <https://www.facebook.com/CityOfFranklin> • City website: <https://www.franklintn.gov/franklin-tv>

CALL TO ORDER

Chairman Barnhill called the Budget & Finance Committee meeting to order at 02:03 PM

Committee Members Present: Pearl Bransford, Clyde Barnhill, Ann Petersen, Scott Speedy

Committee Members Absent: None

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2020-143, A Resolution Declaring That The Budget & Finance Committee Shall Meet On August 13, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

Sponsors: Shauna Billingsley

A motion was made by Alderman Pearl Bransford, seconded by Alderman Scott Speedy to Approve the Resolution. The motion Passed 4-0.

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The June 11, 2020 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Scott Speedy, seconded by Alderman Ann Petersen to Approve the Minutes. The motion Passed 4-0.

NEW BUSINESS

3. Consideration Of Procurement Award To Zions Bancorporation, National Association Of Atlanta, Georgia In The Total Estimated Annual Amount Of \$5,660 For Custody Services For Non-Pension

Investments Of The City For The Finance Department (Purchasing Office Procurement Solicitation No. 2020-027; \$9,500 Budgeted In 110-85520-41500 For Fiscal Year 2021; Contract No. 2020-0214).

Sponsors: Kristine Brock, Mike Lowe

A motion was made by Alderman Pearl Bransford, seconded by Alderman Ann Petersen to Recommend Approval to the Board of Mayor and Aldermen the Procurement Award. The motion Passed 4-0.

4. Presentation From The Management Of The Cool Springs Conference Center.

Sponsors: Kristine Brock

The presentation was received.

5. Report On Property Tax.

Sponsors: Lawrence Sullivan

The Report was received.

6. Monthly Finance Reports For August 2020.

Sponsors: Mike Lowe

The Report was received.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Scott Speedy, seconded by Alderman Pearl Bransford to Adjourn. The motion Passed 4-0.