



Meeting Minutes

Budget & Finance Committee

Thursday, January 11, 2024

3:00 PM

Board Room

CALL TO ORDER

Chair Barnhill called the meeting to order at 03:00 PM

Board Members Present: Patrick Baggett, Clyde Barnhill, Ann Petersen, Jason Potts arrived at 3:33PM

Board Members Absent: None

Staff Present: Kristine Brock, Michael Walters-Young, Aahil Rajpari, Angie Skarp

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklintn.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

1. **Consideration Of Approval Of Minutes**
December 7, 2023 Budget & Finance Meeting
Sponsors:

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Approve the December 7, 2023 Budget & Finance Committee Meeting Minutes. The motion passed 3-0.

NEW BUSINESS

2. **Election Of Chair And Vice-Chair, Effective 2024**
Sponsors:

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to nominate Alderman Clyde Barnhill for Chair. The motion passed 4-0.

A motion was made by Alderman Patrick Baggett, seconded by Alderman Ann Petersen to nominate Alderman Jason Potts as Vice-Chair. The motion passed 4-0.

3. **Budget Presentation - City Of Franklin Revenue Estimates & Model For Fiscal Year 2024-2025**

Sponsors: Kristine Brock, Michael Walters Young, Aahil Rajpari

The item was acknowledged.

4. **Budget Presentation - Development Funds (City Facilities, County Facilities, Road Impact, Parkland Dedication)**

Sponsors: Michael Walters Young

The item was acknowledged.

5. **Budget Presentation - Hotel/Motel Fund**

Sponsors: Michael Walters Young

The item was acknowledged.

6. **Budget Presentation - Debt Service Fund**

Sponsors: Kristine Brock, Michael Walters Young

The item was acknowledged.

7. **Financial Report For 1st Quarter Of FY 2024**

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

8. **Monthly Reports For January 2024**

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Jason Potts, seconded by Alderman Ann Petersen to Adjourn the Meeting. The motion passed 4-0.

Meeting Adjourned @ 4:30 PM



Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Assistant Deputy City Recorder, City Administrator's Office - 1/17/2024, 12:23 PM