HISTORIC FRANKLIN TENNESSEE

City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615) 791-3217

Meeting Agenda

Budget & Finance Committee

Thursday, August 13, 2020	2:00 PM	Board Room

The Budget & Finance Committee Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting at 312-626-6799, Meeting ID: 930 2501 8024, Password: 263570. Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video. • The public may email comments and questions prior to the start of the meeting to recorder@franklintn.gov to be read aloud. • City YouTube: https://www.youtube.com/user/CityOfFranklin • City Facebook Live: https://www.facebook.com/CityOfFranklin • City website: https://www.franklintn.gov/franklin-tv

CALL TO ORDER

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2020-143, A Resolution Declaring That The Budget & Finance Committee Shall Meet On August 13, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

   Sponsors: Shauna Billingsley

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The June 11, 2020 Budget & Finance Committee Meeting.

NEW BUSINESS

3. Consideration Of Procurement Award To Zions Bancorporation, National Association Of Atlanta, Georgia In The Total Estimated Annual Amount Of $5,660 For Custody Services For Non-Pension Investments Of The City For The Finance Department (Purchasing Office Procurement Solicitation No. 2020-027; $9,500 Budgeted In 110-85520-41500 For Fiscal Year 2021; Contract No. 2020-0214).

   Sponsors: Kristine Brock, Mike Lowe

4. Presentation From The Management Of The Cool Springs Conference Center.

   Sponsors: Kristine Brock

5. Report On Property Tax.

   Sponsors: Lawrence Sullivan

6. Monthly Finance Reports For August 2020.

Sponsors: Mike Lowe

OTHER BUSINESS

ADJOURN

Anyone needing accommodations due to disabilities please contact the ADA Coordinator at 615-791-3277 at least 24 hours prior to the meeting.

City of Franklin

109 3rd Ave S.
Franklin, TN 37064
(615) 791-3217

File #: 20-0966

DATE: July 23, 2020

TO: Budget & Finance Committee

FROM: Eric Stuckey, City Administrator
Shauna Billingsley, City Attorney

SUBJECT:
Consideration Of Resolution 2020-143, A Resolution Declaring That The Budget & Finance Committee Shall Meet On August 13, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

PURPOSE:
The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning conducting the Board of Mayor and Aldermen by electronic means to limit physical contact for the health and safety of all citizens.

BACKGROUND/STAFF COMMENTS:
Due to the COVID-19 Outbreak citizens need to limit potential exposure to the virus by limiting contact with others. To support this effort the City of Franklin boards and commissions will meet electronically rather than gathering a quorum physically in the same location to conduct their essential business.

FINANCIAL IMPACT:
N/A

RECOMMENDATION:
Staff recommends approval of Resolution 2020-143.

RESOLUTION 2020-143

A RESOLUTION DECLARING THAT THE FINANCE COMMITTEE OF THE BOARD OF MAYOR AND ALDERMEN SHALL MEET ON AUGUST 13, 2020, AND CONDUCT ITS ESSENTIAL BUSINESS BY ELECTRONIC MEANS RATHER THAN BEING REQUIRED TO GATHER A QUORUM OF THE MEMBERS PHYSICALLY PRESENT IN THE SAME LOCATION BECAUSE IT IS NECESSARY TO PROTECT THE HEALTH, SAFETY, AND WELFARE OF TENNESSEANS IN LIGHT OF THE COVID-19 OUTBREAK

WHEREAS, Coronavirus Disease 2019 (COVID-19) is a severe acute respiratory disease that appears to occur through respiratory transmission, presents with similar symptoms to those of influenza, and can lead to serious illness or death, particularly in the case of older adults and persons with serious chronic medical conditions; and

WHEREAS, the Centers for Disease Control and Prevention has recommended that all states and territories implement aggressive measures to slow and contain transmission of COVID-19 in the United States; and

WHEREAS, on March 12, 2020, pursuant to the authority granted by Tenn. Code Ann. § 58-2-107, the Governor of Tennessee, Bill Lee, issued Executive Order No. 14, declaring a state of emergency to facilitate the response to COVID-19; and

WHEREAS, on March 13, 2020, the President of the United States, Donald J. Trump, declared a national state of emergency with respect to COVID-19; and

WHEREAS, on March 20, 2020, Mayor Ken Moore issued Executive Order No. 2020-01 Declaring a State of Emergency and Civil Emergency; and

WHEREAS, Governor Lee issued Executive Order No. 16, and later issued Executive Order No. 34 and Executive Order No. 51, allowing electronic meetings while continuing to function openly and transparently; and

WHEREAS, Mayor Moore issued Executive Orders No. 2020-03, No. 2020-05, No. 2020-07, No. 2020-09, No. 2020-11, No. 2020-12, No. 2020-13, No. 2020-14, No. 2020-15, No. 2020-16, and No. 2020-17 continuing the Declaration of a State of Emergency and Civil Emergency; and

WHEREAS, the Finance Committee of the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to conduct the August 13, 2020, by electronic means.

NOW, THEREFORE, BE IT RESOLVED BY THE FINANCE COMMITTEE OF THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

The meeting scheduled for August 13, 2020, at 2 p.m. shall be conducted by electronic means rather than requiring a quorum of the members of the Finance Committee of the Board of Mayor and Aldermen to attend in person to protect the health, safety, and welfare of Tennesseans in light of the COVID-19 Outbreak. Physical access in the meeting room will be limited. The public can view and participate in the meetings by watching the meeting live or later as a recording on FranklinTV, the City of Franklin website, the City of Franklin's Facebook page, and the City of Franklin's YouTube account. Specific dial-in and website links can be found on the City's website at https://www.franklintn.gov/Home/Components/Calendar/Event/9879/1092

Law Dept. approved 07.28.20

IT IS SO RESOLVED AND DONE on this 13th day of August, 2020.

ATTEST:	**FINANCE COMMITTEE of the** **BOARD OF MAYOR AND ALDERMEN**
By:______________________________ **Eric S. Stuckey** **City Administrator**	**By:_______________________________** **Clyde Barnhill** **Chair**

Approved as to Form By:
Shauna R. Billingsley, City Attorney

Law Dept. approved 07.28.20

City of Franklin

109 3rd Ave S.
Franklin, TN 37064
(615) 791-3217

File #: 20-0879

DATE: June 29, 2020

TO: Budget & Finance Committee

FROM: Kristine Brock, Asst. City Administrator/CFO
Mike Lowe, Comptroller

SUBJECT:
Consideration Of Procurement Award To Zions Bancorporation, National Association Of Atlanta, Georgia In The Total Estimated Annual Amount Of $5,660 For Custody Services For Non-Pension Investments Of The City For The Finance Department (Purchasing Office Procurement Solicitation No. 2020-027; $9,500 Budgeted In 110-85520-41500 For Fiscal Year 2021; Contract No. 2020-0214).

PURPOSE:
The purpose of this procurement is to purchase custody services for non-pension investments of the City for a term of award of three (3) years, tentatively effective October 1, 2020, with two (2) options to extend, each time for up to one (1) additional year. The service provider acts as the City's centralized independent third-party custodian for non-pension investments held by the City and is also to provide valuation and reporting services related to these investments.

BACKGROUND/STAFF COMMENTS:
The City published on May 28, 2020 a Notice to Proposers in the Williamson Herald for custody services for non-pension investments. In addition, solicitation documents were sent on or about the same date directly to five (5) potential proposers known or thought to be interested in this solicitation. Proposals from four (4) service providers were publicly opened at the submittal opening held on June 30, 2020. A tabulation of the proposals received for this solicitation is attached.

Using evaluation criteria included in the request for proposals, the proposal evaluation team, consisting of four current employees of the City and one retired, recommends the City select the firm of Zions Bancorporation, N.A. of Atlanta, Georgia. The evaluation criteria included in the request for proposals consisted of (a) competency, experience and qualifications (30%), (b) unique strengths of the proposer/proposal (10%), (c) thoroughness and quality of proposal (15%), (d) methodology, approach, and pricing and payment clarity (15%), and (e) fee for proposed products and services (30%). Based on these selection criteria, the Zions Bancorporation proposal was ranked top choice by all five of the proposal evaluators, not only overall but also for the sum of just the four qualitative evaluation criteria (a-d).

A reference check by staff for Zions Bancorporation has yielded favorable feedback.

FINANCIAL IMPACT:
The proposal ranked highest by the proposal evaluation team, from Zions Bancorporation, N.A. is in the total estimated annual amount of $5,660 for custody services for non-pension investments of the City. This estimated annual amount is based on the City's actual asset portfolio size and volume of

activity for the most recent twelve months applied to the schedule of fees included in the Zions Bancorporation proposal. The Finance Department budget for fiscal year 2021 allocates $9,500 out of the General Fund for the purchase of these services. The proposal amount for the proposal from Zions Bancorporation, is $3,840 (40%) under budget.

RECOMMENDATION:

Staff recommends that the City accept, contingent upon Law Department and City Administrator approval of City Contract No. 2020-0214, the proposal ranked highest by the proposal evaluation team, from Zions Bancorporation, N.A. of Atlanta, Georgia in the total estimated annual amount of $5,660 for custody services for non-pension investments of the City, and award this procurement to this proposer. The City's Purchasing Manager believes the prepared solicitation documents as distributed allowed for competition among multiple service providers, and that the staff recommendation appears to be made in a fair and impartial manner based upon the proposals received. Pursuant to authority previously granted by the Board of Mayor and Aldermen, Contract No. 2020-0214 has been prepared for execution by the City Administrator and is attached pending approval by the Board of Mayor and Aldermen of the staff recommendation to accept the proposal from and award the procurement to Zions Bancorporation.

City of Franklin, Tennessee

Tabulation of Submittals*

Purchasing Office Solicitation No.:	**2020-027 (custody services for non-pension investments)**
Notice to proposers published in the *Williamson Herald* on:	**5/28/20**
Number of potential proposers that were notified of / that submitted a proposal in response to this request for proposals:	**5 / 4**
Date and time proposal due and publicly opened:	**6/30/20 2:00 PM**
Present at opening of proposals:	**Leslie Pewitt, Suzanne Ward and Brian Wilcox of the City of Franklin Purchasing Office**
Target meeting of BOMA at which recommendation is scheduled to be considered:	**8/25/20**

Proposals received from:	Does the proposal include all required documents?	Does the proposal take any exceptions to the City's procurement solicitation?	Average points allocated by proposal evaluation team (out of a possible 100, utilizing evaluation criteria as listed in RFP):	Estimated total annual fee:	Payment terms:	Proposal is offered through:
Argent Financial Group 201 St. Charles Ave., Suite 2420 New Orleans, LA 70170 Mark Milton, SVP Institutional Services 501-425-3181 mmilton@ArgentFinancial.com	Yes	No	61.76	$18,945.00	net 30 days	10/31/2020
Comerica Bank 411 West Lafayette St., Mail Code 3462 Detroit, Michigan 48226 Felecia Ryans, VP / Sr. Relationship Mgr. 313-222-9814 fryans@comerica.com	Yes	No	58.08	$36,257.00	net 30 days	9/30/2020
UMB Bank, N.A. 1010 Grand Blvd. Kansas City, MO 64106 Josh Horvath, Vice President 515-494-1991 joshua.horvath@umb.com	Yes	Yes, to provisions of the City's Standard Procurement Terms & Conditions	66.57	$17,032.00	net 30 days	9/30/2020
Zions Bancorporation, N.A. 225 Peachtree Street, NE, Suite 1450 Atlanta, GA 30303 Arthur G. Mosley II, Vice President 470-437-3937 arthur.mosley@zionsbancorp.com	Yes	No	92.80	$5,660.00	net 30 days	12/31/2020

***Shaded submittal is the submittal scored highest by the proposal evaluation team**

109 3rd Ave S.
Franklin, TN 37064
(615) 791-3217

File #: 20-01021

DATE: August 6, 2020

TO: Budget & Finance Committee

FROM: Kristine Brock, Asst. City Administrator/CFO

SUBJECT:
Presentation From The Management Of The Cool Springs Conference Center.

PURPOSE:
The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning a presentation from the Management of the Cool Springs Conference Center.

BACKGROUND/STAFF COMMENTS:
The City of Franklin and Williamson County jointly own the Cool Springs Conference Center. Through an agreement with the owner of the adjoining Marriott Cool Springs Hotel, the management of the Hotel serve in a similar capacity to the Conference Center. Michael Sanders, representing the owner Chartwell Hospitality, and Matthew Lahiff, General Manager of the Marriott Cool Springs Hotel, have been invited to present to the Budget & Finance Committee their update of the Conference Center's operations since the COVID 19 pandemic period began and discuss areas of interest going forward.

FINANCIAL IMPACT:
N/A

RECOMMENDATION:
There is no action requested from the Budget & Finance Committee. This item is for information purposes only.

City of Franklin

109 3rd Ave S.
Franklin, TN 37064
(615) 791-3217

File #: 20-01017

DATE: August 5, 2020

TO: Budget & Finance Committee

FROM: Lawrence Sullivan, Asst. City Recorder

SUBJECT:
Report On Property Tax.

PURPOSE:
The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning property tax.

BACKGROUND/STAFF COMMENTS:
The Revenue Management Department produces periodic reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance.

FINANCIAL IMPACT:
There is no financial impact from the report.

RECOMMENDATION:
There is no staff recommendation. Report is for information only.

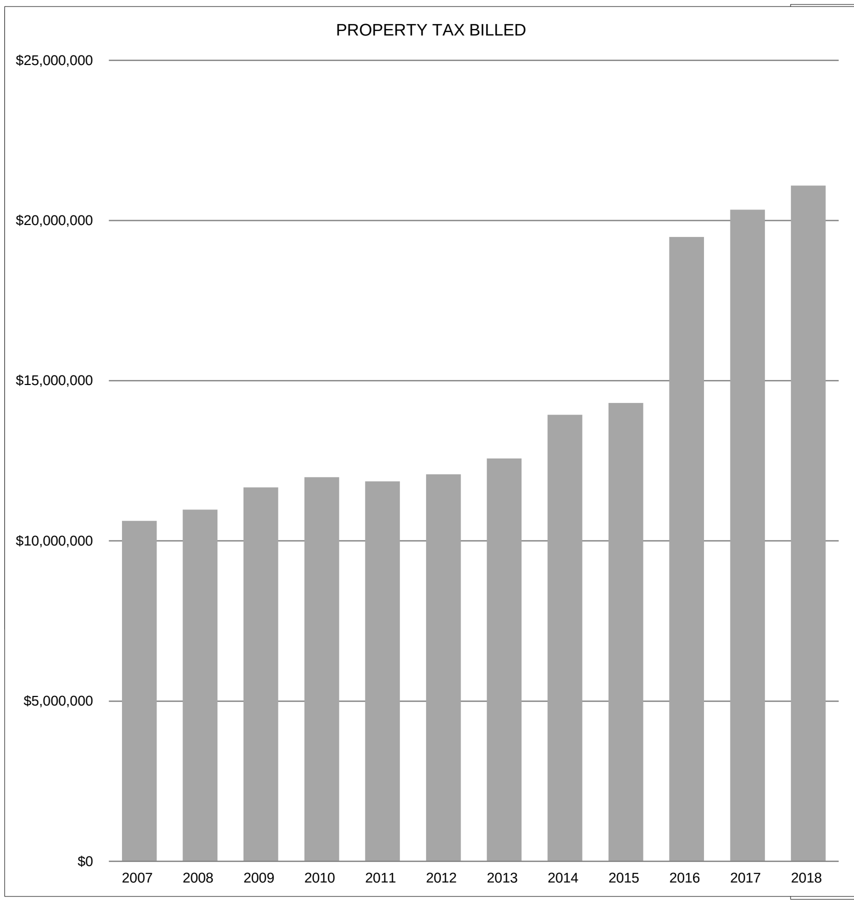
CITY of FRANKLIN
2019 PROPERTY TAX COLLECTIONS
As of June 30, 2020

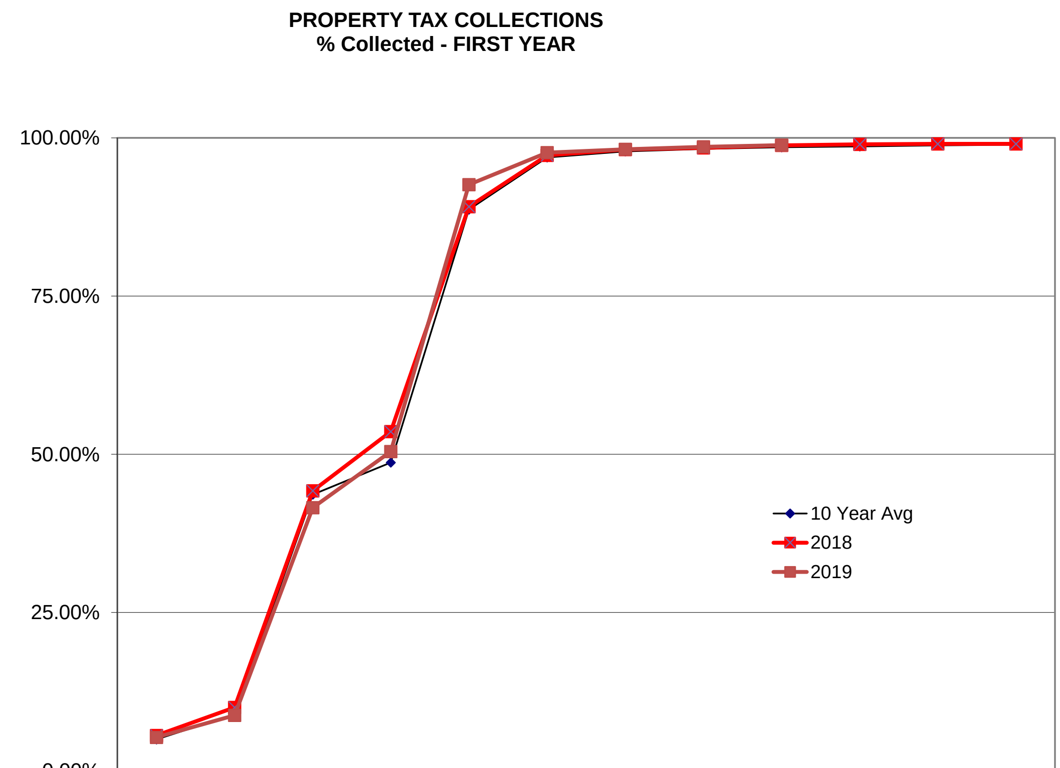
YEAR	Beginning Balance	150 Corrections	600 Refunds	400 Adjustments	100 Pickups	210 Cleanup	700 Returned Checks	200 Receipts	AR Balance
2019	$21,688,376	-$38,590	$0	$264,454	$16,649	$0	$0	-$21,678,833	$252,056
2018	$20,834,771	($78,081)	$0	$822	$332,114	$0	$0	($21,024,895)	$64,731
2017	$20,126,690	($79,149)	$0	$233	$293,572	$242,678	($242,678)	($20,330,913)	$10,433
Prior Years (2007 - 2016)	$127,423,519	($853,815)	$899,487	($49,427)	$3,015,217	$1,153,557	($1,132,140)	($130,373,855)	$82,543

RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about $300k annually

2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection

Receipts include penalty & interest (bills are issued in October and Penalty/interest apply starting the following March)





	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
10 Year Avg	4.93%	8.90%	43.61%	48.68%	88.68%	96.90%	97.86%	98.27%	98.52%	98.66%	98.82%	98.92%
2018	5.56%	9.97%	44.20%	53.58%	89.12%	97.24%	98.15%	98.43%	98.81%	98.99%	99.05%	99.05%
2019	5.27%	8.73%	41.55%	50.42%	92.59%	97.67%	98.19%	98.57%	98.85%			

HISTORIC FRANKLIN TENNESSEE

City of Franklin

109 3rd Ave S.
Franklin, TN 37064
(615) 791-3217

File #: 20-01008

DATE: August 5, 2020

TO: Budget & Finance Committee

FROM: Mike Lowe, Comptroller

SUBJECT:
Monthly Finance Reports For August 2020.

PURPOSE:
The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning critical revenue streams that influence performance versus budget.

BACKGROUND/STAFF COMMENTS:
The Finance Department and other departments of the City produce monthly reports on various revenues that the City receives. Those reports are included on the Budget & Finance committee agenda in order to keep the Committee apprised of revenue expectations and actual performance versus budgeted numbers.

Beginning with the executive summary, the reports include:
Schedule 1: Local Sales Tax - April, May 2020
Schedule 2: Building Permits - May, June 2020
Schedule 3: Road Impact Fees - May, June 2020
Schedule 4: Facilities Tax (City) - May, June 2020
Schedule 5: Facilities Tax (County) - May, June 2020
Schedule 6: Gasoline Taxes (State Street Aid Fund) - April, May 2020
Schedule 7: Hotel/Motel Tax - May, June 2020
Schedule 8: Conference Center - May, June 2020
Schedule 9: Grants Report - June 2020

FINANCIAL IMPACT:
There is no financial impact from the reports. Reports are provided to show any variance from budget.

RECOMMENDATION:
There is no staff recommendation. Reports are for information only.

HISTORIC FRANKLIN TENNESSEE

City of Franklin

Monthly Reports for August 2020

EXECUTIVE SUMMARY

Schedule 1: Local Sales Tax (May 2020)

The local sales tax remittance from the State of Tennessee for May 2020 sales (received by the City in July 2020) was $2,781,549 compared to $3,064,704 for the same month in 2019, a monthly year over year decrease of $283,155 or 9.2%.

The year-to-date decrease over last fiscal year is 2.1%.

Schedule 2: Building Permits (June 2020)

2020 year-to-date is more than 2019 by 11.4%, and compared to 2020 budget is less by 8.6%.

Schedule 3: Road Impact Fees * (June 2020)

Combined 2020 year-to-date compared to 2019 is 60.4% more, and compared to 2020 budget is more by 25.0%. By quadrant, Arterial Area 2020 year-to-date compared to 2019 is 53.8% more, and compared to 2020 budget is more by 25.9%. Coll Area 1 2020 year-to-date compared to 2019 is 13.5% more, and compared to 2020 budget is 21.4% more; Coll Area 2 2020 year-to-date compared to 2019 is 143.0% more, and compared to 2020 budget is 215.3% more; Coll Area 3 2020 year-to-date compared to 2019 is 19.1% more, and compared to 2020 budget is 52.2% less; Coll Area 4 2020 year-to-date compared to 2019 is 12.6% less, and compared to 2020 budget is 89.8% less.

Schedule 4: Facilities Tax (City) * (June 2020)

2020 year-to-date compared to 2019 is 17.4% more, and compared to 2020 budget is more by 6.1%.

Schedule 5: Facilities Tax (County) * (June 2020)

2020 year-to-date compared to 2019 is 17.0% more, and compared to 2020 budget is 28.8% less.

Schedule 6: Gasoline Taxes (State Street Aid Fund) (May 2020)

The gasoline tax remittance from the State of Tennessee for May 2020 sales (received by the City in July 2020) was $207,781 compared to $231,331 for the same month in 2019, a decrease of $23,550 or 10.2%.
For budget comparisons, the City anticipated collections of $230,168 for May 2020, a difference of $22,386 less, or 9.7%.
The year-to-date increase over last fiscal year is 0.8%.

Schedule 7: Hotel/Motel Tax (June 2020)

2020 year-to-date compared to 2019 is 24.2% less, and compared for 2020 budget is less by 20.6%.

Schedule 8: Conference Center (June 2020)

The City's ½ share of the loss for June 2020 was $13,204. In June 2019, the City's ½ share of the gain was $29,231.

Schedule 9: City of Franklin Grants (June 2020)

The City currently has Thirty-seven (37) Grants totaling $70.2 million with $45.2 million remaining to be spent.

Schedule 10: Summary of All Funds (May 2020)

As of May 2020, the City is showing a General Fund deficit of $23,752.

*** Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.**

City of Franklin

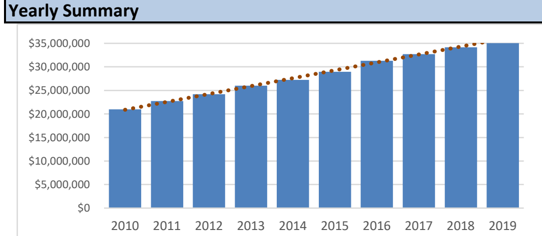
Finance Department - Monthly Reports

Schedule 1:	Local Sales Tax	Fund	General	Account:	110-31300-00000

Summary: Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate increased from 2.25% to the maximum of 2.75% effective April 1, 2018. The tax is applied only to the first $1,600 of any single article of personal property. The City receives 1/2 of the 2.75% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax. Beginning with April 2018 taxes, the City contributes its share of the .5% increase to the County's School Debt Service. The County withholds the contribution for school debt service from the amount remitted to the City. Finance will track the 36 month contribution period, to end with March 2021 sales (to be received in May 2021).

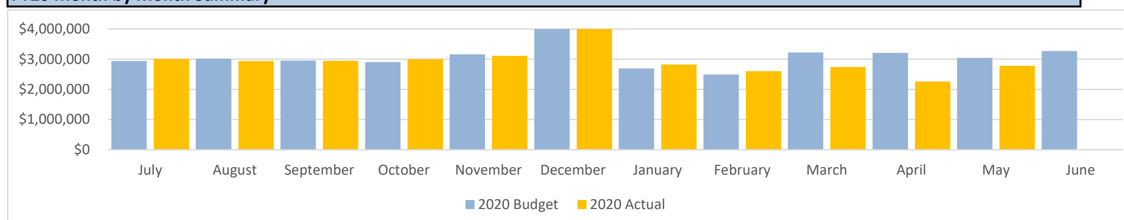
Monthly Report for August 2020: The local sales tax remittance from the State of Tennessee for May 2020 sales (received by the City in July 2020) was $2,781,548 compared to $3,064,704 for the same month in 2019, a monthly year over year decrease $283,155, or 9.2% less. July receipts (May sales) are the eleventh month of the FY 2020 fiscal year for both the City of Franklin and the State of Tennessee.
The additional local option sales tax rate of 0.50%, for a total local rate of 2.75%, became effective April 1, 2018. The City of Franklin has pledged its 2nd half share of this additional tax to School Debt Service for a period of 3 years. For May 2020, the funds foregone by the City and contributed to Schools is $600,819. Total contribution to date to Schools from the City’s portion is $15,498,873.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year	Contribution to County School Debt .5% Apr 2018-Mar 2021
2010	$20,969,821	($182,733)	-0.9%	
2011	$22,720,666	$1,750,845	8.3%	
2012	$24,197,413	$1,476,747	6.5%	
2013	$25,995,733	$1,798,320	7.4%	
2014	$27,254,742	$1,259,009	4.8%	
2015	$28,943,994	$1,689,252	6.2%	
2016	$31,309,366	$2,365,372	8.2%	
2017	$32,694,268	$1,384,902	4.4%	
2018	$34,151,972	$1,457,704	4.5%	$1,692,308
2019	$36,168,178	$2,016,206	5.9%	$7,052,013
Average Increase (Decrease)		$ 1,501,562	5.5%	$ 8,744,321

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget	Contribution to County School Debt .5% Apr 2018-Mar 2021
July	$2,811,662	$2,944,419	$3,011,846	$200,184	7.1%	$67,427	2.3%	$603,803
August	$2,848,326	$3,016,301	$2,938,112	$89,786	3.2%	($78,189)	-2.6%	$590,327
September	$2,933,410	$2,958,481	$2,947,162	$13,752	0.5%	($11,319)	-0.4%	$611,082
October	$3,068,712	$2,906,130	$3,002,662	($66,050)	-2.2%	$96,532	3.3%	$627,304
November	$3,026,420	$3,158,930	$3,109,876	$83,455	2.8%	($49,055)	-1.6%	$659,061
December	$3,865,896	$4,200,440	$4,115,721	$249,825	6.5%	($84,719)	-2.0%	$865,522
January	$2,682,263	$2,694,869	$2,822,778	$140,515	5.2%	$127,909	4.7%	$588,641
February	$2,622,735	$2,492,689	$2,605,705	($17,030)	-0.6%	$113,016	4.5%	$542,148
March	$3,060,153	$3,226,262	$2,744,230	($315,923)	-10.3%	($482,032)	-14.9%	$585,785
April	$3,034,501	$3,210,927	$2,257,522	($776,980)	-25.6%	($953,405)	-29.7%	$480,056
May	$3,064,704	$3,045,508	$2,781,549	($283,155)	-9.2%	($263,960)	-8.7%	$600,819
June	$3,149,396	$3,269,030						
	$36,168,178 *Total*	**$37,123,985** *Total*	**$32,337,162** *Total*	**($61,965)** *Average* **($681,620)** *Total*	**-2.1%** *Average*	**($137,981)** *Average* **($1,517,793)** *Total*	**-4.5%** *Average*	**$6,754,548** *Total*

City of Franklin

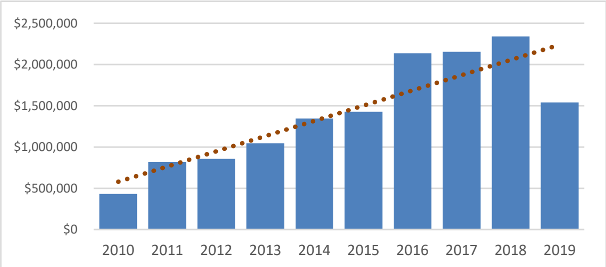
Finance Department - Monthly Reports

Schedule 2:	Building Permits	Fund	General Fund	Account:	110-32120-00000

Summary: A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

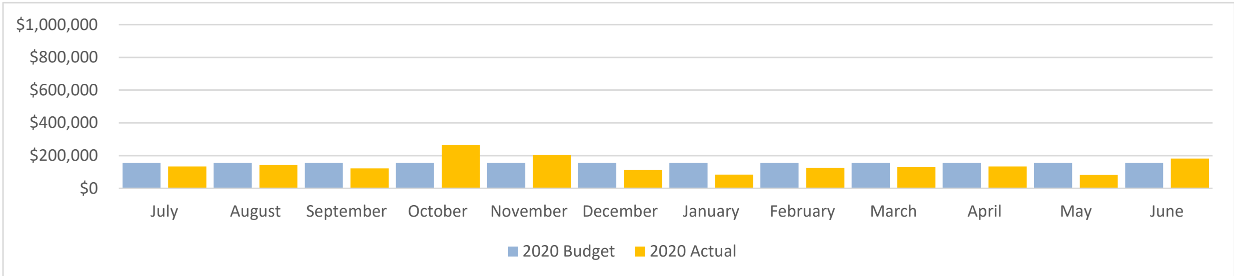
Monthly Report for August 2020: 2020 year-to-date is more than 2019 by 11.4%, and compared to 2020 budget is less by 8.6%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	$430,901	($128,211)	-22.9%
2011	$820,111	$389,210	90.3%
2012	$855,409	$35,298	4.3%
2013	$1,046,947	$191,538	22.4%
2014	$1,343,978	$297,031	28.4%
2015	$1,426,188	$82,210	6.1%
2016	$2,136,322	$710,134	49.8%
2017	$2,153,262	$16,940	0.8%
2018	$2,339,364	$186,102	8.6%
2019	$1,539,655	($799,709)	-34.2%
Average Increase (Decrease)		**$ 98,054**	**15.4%**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$107,435	$156,354	$134,388	$26,953	25.1%	($21,966)	-14.0%
August	$189,940	$156,354	$141,906	($48,034)	-25.3%	($14,448)	-9.2%
September	$127,084	$156,354	$121,752	($5,332)	-4.2%	($34,602)	-22.1%
October	$110,782	$156,354	$265,909	$155,127	140.0%	$109,555	70.1%
November	$97,666	$156,354	$203,955	$106,289	108.8%	$47,601	30.4%
December	$137,807	$156,354	$111,335	($26,472)	-19.2%	($45,019)	-28.8%
January	$139,163	$156,354	$84,128	($55,035)	-39.5%	($72,226)	-46.2%
February	$95,465	$156,354	$124,555	$29,090	30.5%	($31,799)	-20.3%
March	$97,262	$156,354	$129,053	$31,791	32.7%	($27,301)	-17.5%
April	$137,829	$156,354	$133,885	($3,944)	-2.9%	($22,469)	-14.4%
May	$181,594	$156,354	$82,245	($99,349)	-54.7%	($74,109)	-47.4%
June	$117,628	$156,354	$181,589	$63,961	54.4%	$25,235	16.1%
	$1,539,655 *Total*	**$1,876,250** *Total*	**$1,714,700** *Total*	**$14,587** *Average* **$175,045** *Total*	**11.4%** *Average*	**($13,463)** *Average* **($161,550)** *Total*	**-8.6%** *Average*

City of Franklin

Finance Department - Monthly Reports

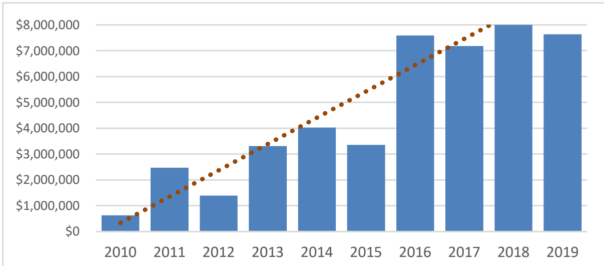
Schedule 3:	**Road Impact Fees**	**Fund**	**Road Impact**	**Account:**	**128-(32800-32804)-00000**

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 60.4% more, and compared to 2020 budget is more by 25.0%.

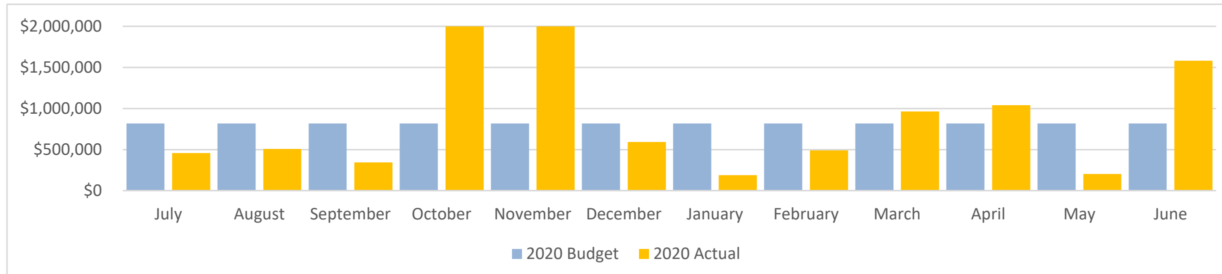
Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	$629,194	$202,278	47.4%
2011	$2,466,846	$1,837,652	292.1%
2012	$1,391,645	($1,075,201)	-43.6%
2013	$3,306,075	$1,914,430	137.6%
2014	$4,021,752	$715,677	21.6%
2015	$3,358,431	($663,321)	-16.5%
2016	$7,586,724	$4,228,293	125.9%
2017	$7,180,150	($406,574)	-5.4%
2018	$11,585,500	$4,405,350	61.4%
2019	$7,638,442	($3,947,058)	-34.1%
Average Increase (Decrease)		**$ 721,153**	**58.6%**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$252,693	$816,703	$457,068	$204,375	80.9%	($359,635)	-44.0%
August	$1,496,451	$816,703	$508,801	($987,650)	-66.0%	($307,902)	-37.7%
September	$918,650	$816,703	$342,306	($576,344)	-62.7%	($474,397)	-58.1%
October	$365,085	$816,703	$3,287,061	$2,921,976	800.4%	$2,470,358	302.5%
November	$440,428	$816,703	$2,600,341	$2,159,913	490.4%	$1,783,638	218.4%
December	$1,429,104	$816,703	$591,841	($837,263)	-58.6%	($224,862)	-27.5%
January	$560,956	$816,703	$187,810	($373,146)	-66.5%	($628,893)	-77.0%
February	$218,728	$816,703	$488,494	$269,766	123.3%	($328,209)	-40.2%
March	$217,163	$816,703	$962,610	$745,447	343.3%	$145,907	17.9%
April	$360,160	$816,703	$1,041,012	$680,852	189.0%	$224,309	27.5%
May	$1,321,760	$816,703	$203,187	($1,118,573)	-84.6%	($613,516)	-75.1%
June	$57,264	$816,703	$1,580,621	$1,523,357	2660.2%	$763,918	93.5%
	$7,638,442	**$9,800,438**	**$12,251,152**	**$384,393**	**60.4%**	**$204,226**	**25.0%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$4,612,710		**$2,450,714**	
				Total		*Total*	

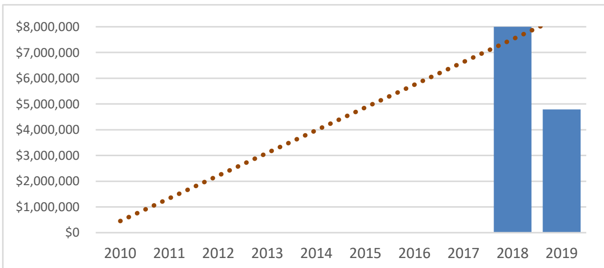
Schedule 3A:	Arterial Area	Fund	Road Impact	Account:	128-32800-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 53.8% more, and compared to 2020 budget is more by 25.9%.

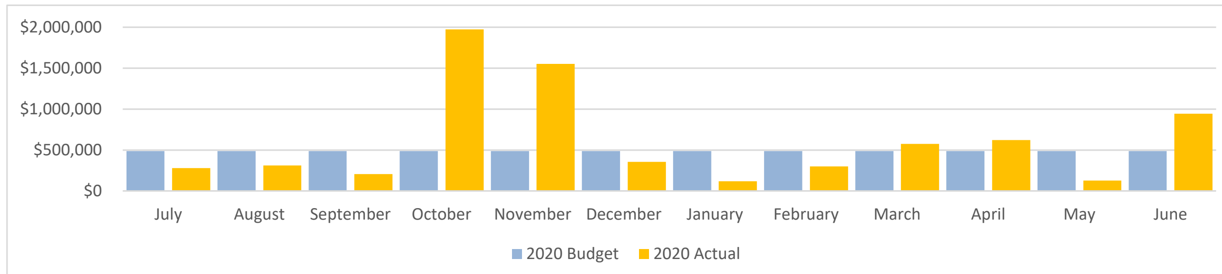
Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.		
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	$11,585,500	$11,585,500	100.0%
2019	$4,785,438	($6,800,062)	-58.7%
Average Increase (Decrease)		**$ (6,800,062)**	

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$158,320	$487,100	$280,019	$121,699	76.9%	($207,081)	-42.5%
August	$905,319	$487,100	$310,836	($594,483)	-65.7%	($176,264)	-36.2%
September	$507,202	$487,100	$205,476	($301,726)	-59.5%	($281,624)	-57.8%
October	$265,677	$487,100	$1,973,736	$1,708,059	642.9%	$1,486,636	305.2%
November	$353,686	$487,100	$1,552,456	$1,198,770	338.9%	$1,065,356	218.7%
December	$855,136	$487,100	$354,347	($500,789)	-58.6%	($132,753)	-27.3%
January	$378,228	$487,100	$117,719	($260,509)	-68.9%	($369,381)	-75.8%
February	$136,113	$487,100	$299,720	$163,607	120.2%	($187,380)	-38.5%
March	$133,194	$487,100	$573,930	$440,736	330.9%	$86,830	17.8%
April	$225,503	$487,100	$622,588	$397,085	176.1%	$135,488	27.8%
May	$814,090	$487,100	$126,099	($687,991)	-84.5%	($361,001)	-74.1%
June	$52,970	$487,100	$942,166	$889,196	1678.7%	$455,066	93.4%
	$4,785,438	**$5,845,202**	**$7,359,092**	**$214,471**	**53.8%**	**$126,157**	**25.9%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$2,573,654		**$1,513,890**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

Schedule 3B:	Coll Area 1	Fund	Road Impact	Account:	128-32801-00000

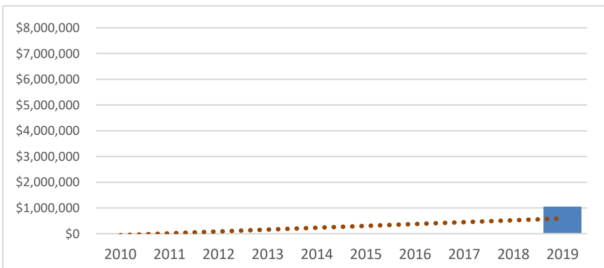
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 1 - Area north of Murfreesboro Road/3rd Avenue South and east of East Main Street/Franklin Road and within the corporate boundaries of the city.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 13.5% more, and compared to 2020 budget is more by 21.4%.

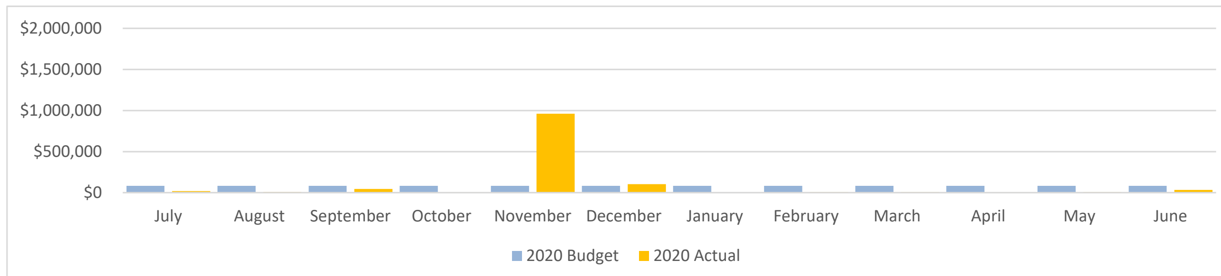
Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.		
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	$0	$0	
2019	$1,057,313	$1,057,313	100.0%
Average Increase (Decrease)	**$ 1,057,313**		

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$6,680	$82,401	$18,633	$11,953	178.9%	($63,768)	-77.4%
August	$159,505	$82,401	$10,519	($148,986)	-93.4%	($71,882)	-87.2%
September	$62,651	$82,401	$45,163	($17,488)	-27.9%	($37,238)	-45.2%
October	$5,352	$82,401	$5,209	($143)	-2.7%	($77,192)	-93.7%
November	$3,340	$82,401	$961,045	$957,705	28673.8%	$878,644	1066.3%
December	$459,764	$82,401	$102,538	($357,226)	-77.7%	$20,137	24.4%
January	$10,020	$82,401	$0	($10,020)	-100.0%	($82,401)	-100.0%
February	$37,391	$82,401	$6,680	($30,711)	-82.1%	($75,721)	-91.9%
March	$3,340	$82,401	$6,680	$3,340	100.0%	($75,721)	-91.9%
April	$3,340	$82,401	$3,340	$0	0.0%	($79,061)	-95.9%
May	$302,590	$82,401	$6,680	($295,910)	-97.8%	($75,721)	-91.9%
June	$3,340	$82,401	$33,549	$30,209	904.5%	($48,852)	-59.3%
	$1,057,313	**$988,809**	**$1,200,036**	**$11,894**	**13.5%**	**$17,602**	**21.4%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$142,723		**$211,227**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

Schedule 3C:	Coll Area 2	Fund	Road Impact	Account:	128-32802-00000

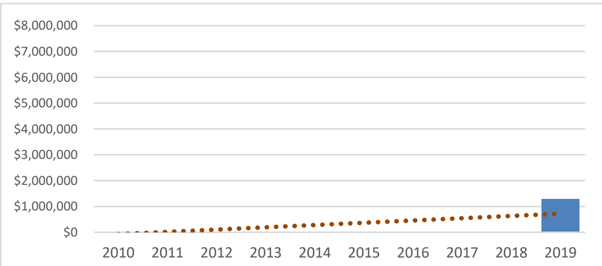
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 2 - Area south of Murfreesboro Road/3rd Avenue South and east of Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 143.0% more, and compared to 2020 budget is more by 215.3%.

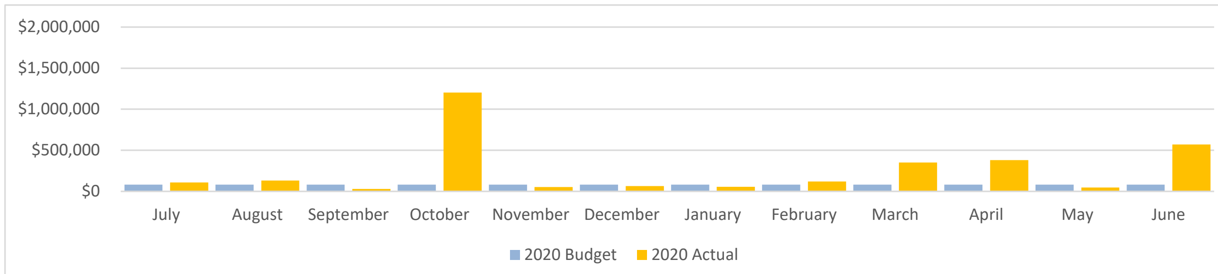
Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.		
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	$0	$0	
2019	$1,282,977	$1,282,977	100.0%
Average Increase (Decrease)	$ 1,282,977		

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$44,005	$82,401	$109,852	$65,847	149.6%	$27,451	33.3%
August	$352,909	$82,401	$131,411	($221,498)	-62.8%	$49,011	59.5%
September	$326,636	$82,401	$30,060	($296,576)	-90.8%	($52,341)	-63.5%
October	$55,244	$82,401	$1,203,446	$1,148,202	2078.4%	$1,121,045	1360.5%
November	$70,042	$82,401	$53,440	($16,602)	-23.7%	($28,961)	-35.1%
December	$94,164	$82,401	$63,460	($30,704)	-32.6%	($18,941)	-23.0%
January	$74,426	$82,401	$54,927	($19,499)	-26.2%	($27,474)	-33.3%
February	$15,164	$82,401	$120,170	$105,006	692.5%	$37,769	45.8%
March	$51,587	$82,401	$351,940	$300,353	582.2%	$269,539	327.1%
April	$102,476	$82,401	$381,684	$279,208	272.5%	$299,283	363.2%
May	$127,724	$82,401	$47,028	($80,696)	-63.2%	($35,373)	-42.9%
June	($31,400)	$82,401	$570,597	$601,997	-1917.2%	$488,196	592.5%
	$1,282,977	**$988,809**	**$3,118,015**	**$152,920**	**143.0%**	**$177,434**	**215.3%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$1,835,038		**$2,129,206**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

Schedule 3D:	Coll Area 3	Fund	Road Impact	Account:	128-32803-00000

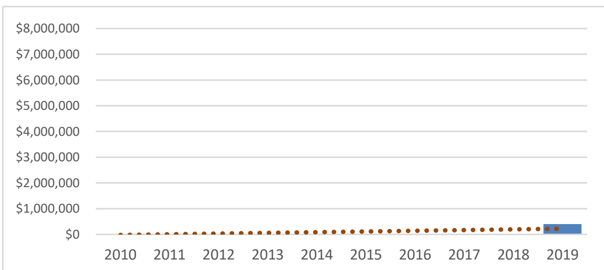
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 3 - Area south of New Highway 96W and west of 5th Avenue South and Columbia Avenue/Columbia Pike and within the corporate boundaries of the city.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 19.1% more, and compared to 2020 budget is less by 52.2%.

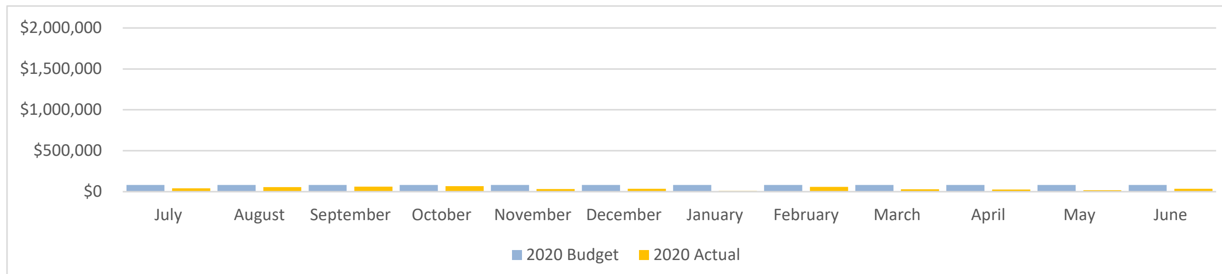
Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.		
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	$0	$0	
2019	$396,897	$396,897	100.0%
Average Increase (Decrease)	**$ 396,897**		

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$43,688	$82,401	$41,884	($1,804)	-4.1%	($40,517)	-49.2%
August	$78,718	$82,401	$56,035	($22,683)	-28.8%	($26,366)	-32.0%
September	$22,161	$82,401	$61,607	$39,446	178.0%	($20,794)	-25.2%
October	$38,812	$82,401	$68,431	$29,619	76.3%	($13,970)	-17.0%
November	$10,020	$82,401	$33,400	$23,380	233.3%	($49,001)	-59.5%
December	$13,360	$82,401	$36,546	$23,186	173.5%	($45,855)	-55.6%
January	$20,040	$82,401	$8,484	($11,556)	-57.7%	($73,917)	-89.7%
February	$26,720	$82,401	$58,584	$31,864	119.3%	($23,817)	-28.9%
March	$28,207	$82,401	$30,060	$1,853	6.6%	($52,341)	-63.5%
April	$28,841	$82,401	$26,720	($2,121)	-7.4%	($55,681)	-67.6%
May	$63,996	$82,401	$16,700	($47,296)	-73.9%	($65,701)	-79.7%
June	$22,334	$82,401	$34,309	$11,975	53.6%	($48,092)	-58.4%
	$396,897	**$988,809**	**$472,760**	**$6,322**	**19.1%**	**($43,004)**	**-52.2%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$75,863		**($516,049)**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

Schedule 3E:	Coll Area 4	Fund	Road Impact	Account:	128-32804-00000

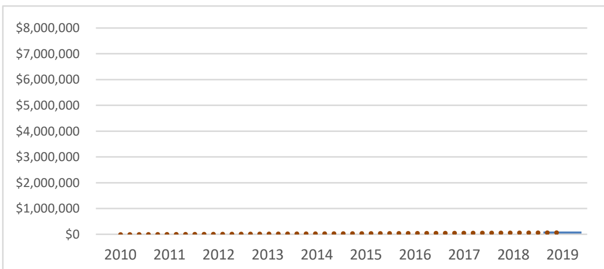
Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

Coll Area 4 - Area north of New HIghway 96W, 5th Avenue North, Main Street and west of East Main Street and Franklin Road and within the corporate boundaries of the city.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 12.6% less, and compared to 2020 budget is less by 89.8%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

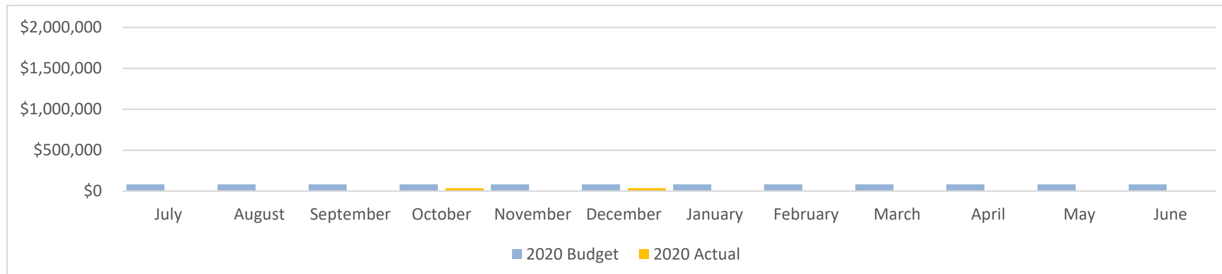
Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	Breakdown between Quadrants began in FY 2019.		
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018	$0	$0	
2019	$115,817	$115,817	100.0%

Average Increase (Decrease) **$ 115,817**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$0	$82,401	$6,680	$6,680	0.0%	($75,721)	-91.9%
August	$0	$82,401	$0	$0	0.0%	($82,401)	-100.0%
September	$0	$82,401	$0	$0	0.0%	($82,401)	-100.0%
October	$0	$82,401	$36,239	$36,239	0.0%	($46,162)	-56.0%
November	$3,340	$82,401	$0	($3,340)	-100.0%	($82,401)	-100.0%
December	$6,680	$82,401	$34,950	$28,270	423.2%	($47,451)	-57.6%
January	$78,242	$82,401	$6,680	($71,562)	-91.5%	($75,721)	-91.9%
February	$3,340	$82,401	$3,340	$0	0.0%	($79,061)	-95.9%
March	$835	$82,401	$0	($835)	-100.0%	($82,401)	-100.0%
April	$0	$82,401	$6,680	$6,680	0.0%	($75,721)	-91.9%
May	$13,360	$82,401	$6,680	($6,680)	-50.0%	($75,721)	-91.9%
June	$10,020	$82,401	$0	($10,020)	-100.0%	($82,401)	-100.0%
	$115,817	**$988,809**	**$101,249**	**($1,214)**	**-12.6%**	**($73,963)**	**-89.8%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				($14,568)		**($887,560)**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

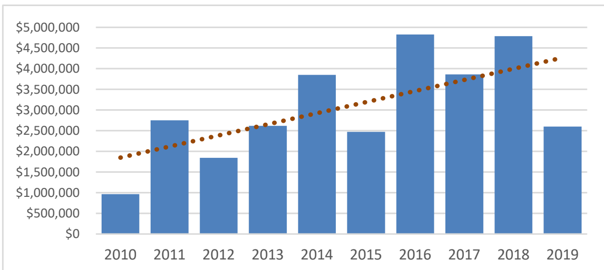
Schedule 4:	Facilities Tax (City)	Fund	Facilities Tax	Account:	130-31600-00000

Summary: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended ***only*** on police, fire, sanitation, and parks and recreation.

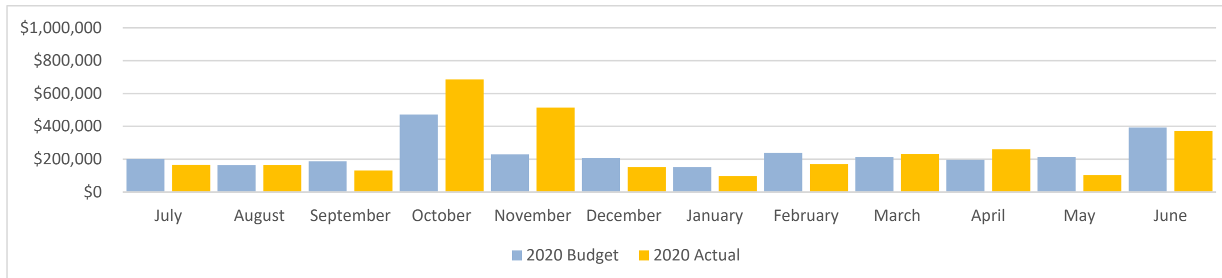
Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 17.4% more, and compared to 2020 budget is more by 6.1%.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

Yearly Summary



FY20 Month by Month Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	$963,748	($152,166)	-13.6%
2011	$2,748,927	$1,785,179	185.2%
2012	$1,845,690	($903,237)	-32.9%
2013	$2,617,339	$771,649	41.8%
2014	$3,848,783	$1,231,444	47.0%
2015	$2,468,473	($1,380,310)	-35.9%
2016	$4,827,968	$2,359,495	95.6%
2017	$3,864,453	($963,515)	-20.0%
2018	$4,788,042	$923,589	23.9%
2019	$2,598,810	($2,189,232)	-45.7%
Average Increase (Decrease)		**$148,290**	**24.6%**

Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$140,513	$202,385	$166,390	$25,877	18.4%	($35,995)	-17.8%
August	$337,384	$163,437	$165,263	($172,121)	-51.0%	$1,826	1.1%
September	$367,428	$186,681	$131,262	($236,166)	-64.3%	($55,419)	-29.7%
October	$152,305	$472,682	$685,211	$532,906	349.9%	$212,529	45.0%
November	$163,543	$229,808	$514,554	$351,011	214.6%	$284,746	123.9%
December	$269,292	$209,430	$151,610	($117,682)	-43.7%	($57,820)	-27.6%
January	$172,649	$152,455	$97,669	($74,980)	-43.4%	($54,786)	-35.9%
February	$110,709	$239,792	$169,431	$58,722	53.0%	($70,361)	-29.3%
March	$108,211	$213,053	$232,369	$124,158	114.7%	$19,316	9.1%
April	$201,792	$197,174	$260,000	$58,208	28.8%	$62,826	31.9%
May	$418,449	$215,084	$104,027	($314,422)	-75.1%	($111,057)	-51.6%
June	$156,535	$393,019	$373,324	$216,789	138.5%	($19,695)	-5.0%
	$2,598,810	**$2,875,000**	**$3,051,110**	**$37,692**	**17.4%**	**$14,676**	**6.1%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$452,300		**$176,110**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

Schedule 5:	Facilities Tax (County)	Fund	Facilities Tax (County)	Account:	132-31600-00000

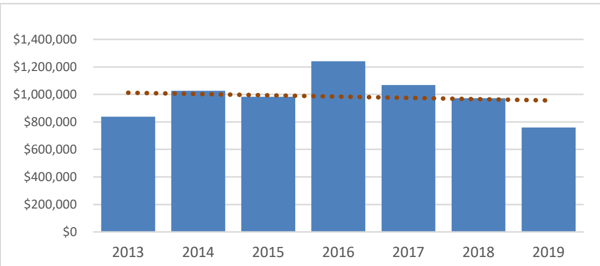
Summary: City's share of Williamson county's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 17.0% more, and compared to 2020 budget is 28.8% less.

Note: Fees collected from Road Impact and Facilities Tax assessments are one time revenues used to fund infrastructure improvements and are highly dependent upon timing of development.

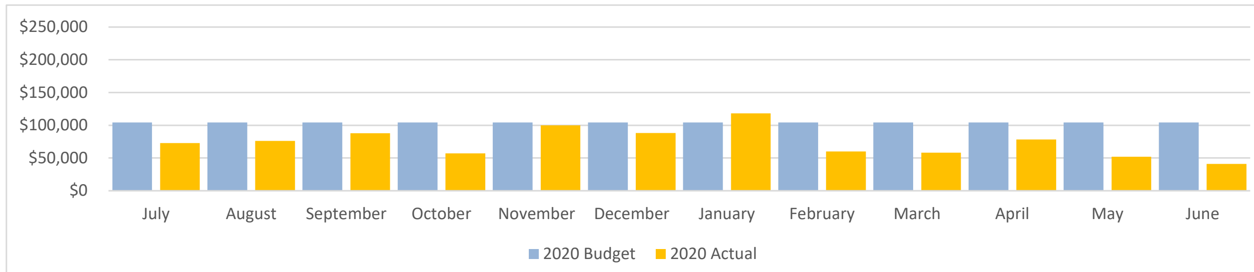
Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	County Facilities Tax receipts began in FY 2012.		
2011			
2012	$672,961	$672,961	100.0%
2013	$838,523	$165,562	24.6%
2014	$1,026,933	$188,410	22.5%
2015	$982,605	($44,328)	-4.3%
2016	$1,241,241	$258,636	26.3%
2017	$1,068,030	($173,211)	-14.0%
2018	$971,814	($96,216)	-9.0%
2019	$759,873	($211,941)	-21.8%
Average Increase (Decrease)		**$ 94,984**	**15.5%**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$51,187	$104,167	$72,832	$21,644	42.3%	($31,335)	-30.1%
August	$79,084	$104,167	$76,092	($2,991)	-3.8%	($28,074)	-27.0%
September	$68,790	$104,167	$87,657	$18,867	27.4%	($16,510)	-15.8%
October	$43,831	$104,167	$57,229	$13,398	30.6%	($46,937)	-45.1%
November	$69,138	$104,167	$99,791	$30,653	44.3%	($4,376)	-4.2%
December	$45,344	$104,167	$88,107	$42,763	94.3%	($16,060)	-15.4%
January	$47,808	$104,167	$118,070	$70,262	147.0%	$13,904	13.3%
February	$74,888	$104,167	$59,955	($14,933)	-19.9%	($44,211)	-42.4%
March	$56,458	$104,167	$58,136	$1,677	3.0%	($46,031)	-44.2%
April	$77,232	$104,167	$78,441	$1,209	1.6%	($25,726)	-24.7%
May	$74,164	$104,167	$52,045	($22,120)	-29.8%	($52,122)	-50.0%
June	$71,947	$104,167	$41,071	($30,876)	-42.9%	($63,096)	-60.6%
	$759,873	**$1,250,000**	**$889,426**	**$10,796**	**17.0%**	**($30,048)**	**-28.8%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$129,554		**($360,574)**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

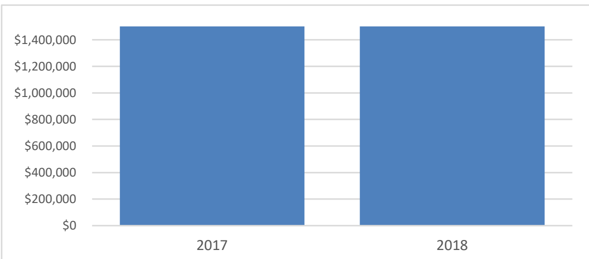
Schedule 6:	Gasoline Tax	Fund	Street Aid	Account:	121-33220-00000

Summary: As part of Street Aid Fund Revenues, the City receives a share of the state shared gasoline tax. Gas taxes increased effective July 1, 2017 as part of the IMPROVE Act to help fund state road projects. The tax increased by 4 cents on July 1, and will increase by 1 cent for each of the next two years. The tax on diesel will increase a total of 10 cents over the next 3 years.

Monthly Report for August 2020: The gasoline tax remittance from the State of Tennessee for May 2020 sales (received by the City in July 2020) was $207,781 compared to $231,331 for the same month in 2019, a decrease of $23,550 or 10.2%.

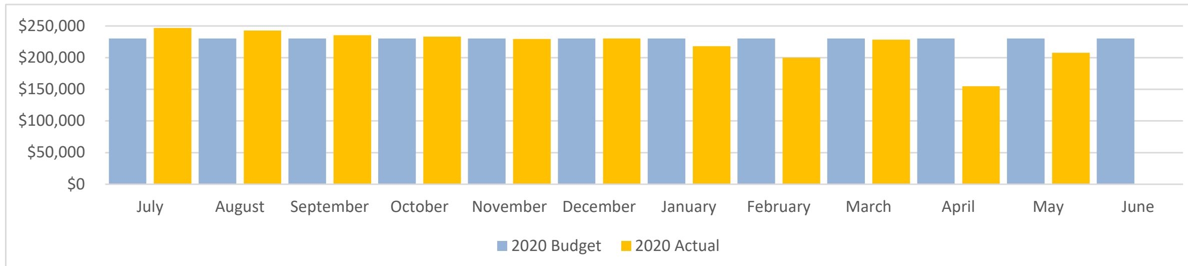
For budget comparisons, the City anticipated collections of $230,168 for May 2020, a difference of $22,386 less, or 9.7%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
	Increase in Gas Tax began July 2017.		
2016	$1,959,796		
2017	$1,971,070	$11,274	0.6%
2018	$2,520,503	$549,433	27.9%
2019	$2,630,997	$110,494	4.4%
Average Increase (Decrease)		**$ 223,734**	**10.9%**

FY20 Month by Month Summary



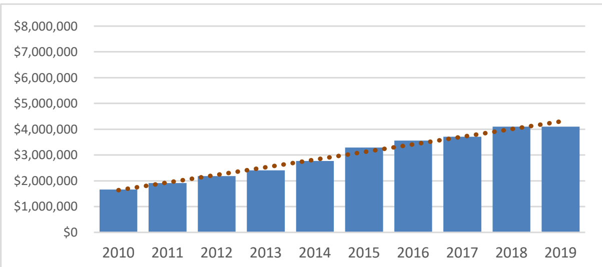
Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$229,765	$230,168	$246,917	$17,153	7.5%	$16,750	7.3%
August	$232,096	$230,168	$242,660	$10,564	4.6%	$12,492	5.4%
September	$221,623	$230,168	$235,580	$13,956	6.3%	$5,412	2.4%
October	$220,706	$230,168	$233,080	$12,374	5.6%	$2,913	1.3%
November	$215,260	$230,168	$229,634	$14,373	6.7%	($534)	-0.2%
December	$225,152	$230,168	$230,395	$5,243	2.3%	$227	0.1%
January	$200,580	$230,168	$217,951	$17,371	8.7%	($12,216)	-5.3%
February	$177,657	$230,168	$200,077	$22,419	12.6%	($30,091)	-13.1%
March	$233,543	$230,168	$228,263	($5,281)	-2.3%	($1,905)	-0.8%
April	$220,703	$230,168	$154,760	($65,944)	-29.9%	($75,408)	-32.8%
May	$231,331	$230,168	$207,781	($23,550)	-10.2%	($22,386)	-9.7%
June	$222,579	$230,168			0.0%		0.0%
	$2,630,997	**$2,762,012**	**$2,427,098**	**$1,698**	**0.8%**	**($9,522)**	**-4.1%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$18,680		**($104,746)**	
				Total		*Total*	

Schedule 7:	Hotel/Motel Tax	Fund	Hotel/Motel Fund	Account:	150-31700-00000

Summary: The Hotel/Motel Fund is a special revenue fund used to account for the locally administered tax levied on the occupancy of hotel and motel rooms, in addition to sales tax. The City of Franklin Hotel/Motel Tax is 4%. During FY 2020, the fund is used to pay debt service on Harlinsdale Farm, Eastern Flank Battlefield and Carter Hill Parks.

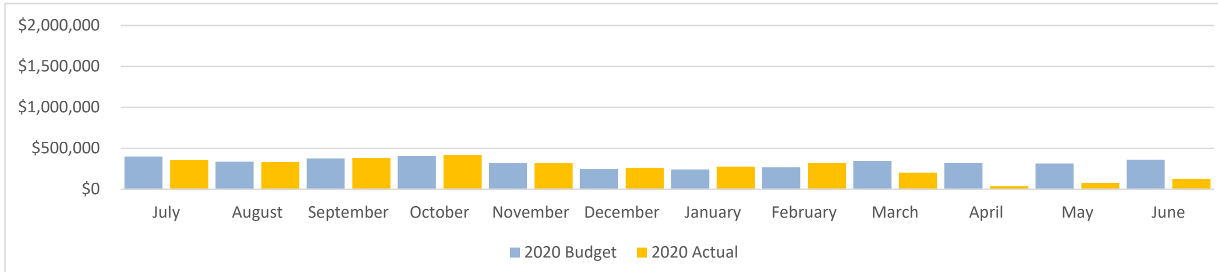
Monthly Report for August 2020: 2020 year-to-date compared to 2019 is 24.2% less, and compared to 2020 budget is less by 20.6%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2010	$1,663,304	$144,315	9.5%
2011	$1,917,196	$253,893	15.3%
2012	$2,185,953	$268,757	14.0%
2013	$2,403,775	$217,822	10.0%
2014	$2,764,802	$361,027	15.0%
2015	$3,291,019	$526,217	19.0%
2016	$3,557,971	$266,952	8.1%
2017	$3,710,589	$152,618	4.3%
2018	$4,097,695	$387,106	10.4%
2019	$4,103,235	$5,540	0.1%
Average Increase (Decrease)		**$ 258,425**	**10.6%**

FY20 Month by Month Summary



Month	2019 Actual	2020 Budget	2020 Actual	$ Inc./(Dec.) from 2019 Actual	% Inc./(Dec.) from 2019 Actual	$ Inc./(Dec.) from 2020 Budget	% Inc./(Dec.) from 2020 Budget
July	$403,079	$399,210	$358,441	($44,639)	-11.1%	($40,769)	-10.2%
August	$321,258	$336,722	$335,061	$13,803	4.3%	($1,661)	-0.5%
September	$367,331	$375,387	$379,962	$12,631	3.4%	$4,575	1.2%
October	$406,690	$403,942	$420,494	$13,803	3.4%	$16,552	4.1%
November	$294,609	$316,035	$318,100	$23,491	8.0%	$2,065	0.7%
December	$236,852	$244,942	$261,294	$24,442	10.3%	$16,352	6.7%
January	$259,796	$241,750	$276,512	$16,717	6.4%	$34,762	14.4%
February	$270,769	$266,694	$319,269	$48,500	17.9%	$52,575	19.7%
March	$393,635	$342,087	$201,971	($191,664)	-48.7%	($140,116)	-41.0%
April	$393,281	$319,573	$37,682	($355,599)	-90.4%	($281,891)	-88.2%
May	$372,591	$314,472	$75,021	($297,570)	-79.9%	($239,451)	-76.1%
June	$383,344	$359,706	$127,368	($255,976)	-66.8%	($232,338)	-64.6%
	$4,103,235	**$3,920,520**	**$3,111,173**	**($82,672)**	**-24.2%**	**($67,446)**	**-20.6%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				($992,062)		**($809,347)**	
				Total		*Total*	

City of Franklin

Finance Department - Monthly Reports

Schedule 8:	Conference Center Profit/(Loss)	Fund	Hotel/Motel	Account:	150-84910-47100

Summary: As part of Hotel/Motel, the City receives half of the profit/(loss) from the Conference Center.

Monthly Report for August 2020: The loss for June 2020 was $13,204 compared to a gain of $29,231 for the same month in 2019, a decrease of $42,434.

MONTHLY - Conference Center Financials Jul 19-Jun 20

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Total
Gross Revenue	327,717	660,449	824,870	893,814	562,467	675,497	634,452	751,327	244,394	45,812	16,968	108,147	5,745,914
House Profit	(32,143)	192,021	247,417	322,294	91,459	143,109	158,609	230,164	6,396	(4,647)	(39,424)	29,935	1,345,190
Less: Fixed Expenses	77,998	59,227	69,174	84,160	75,852	72,130	56,634	65,409	72,808	58,935	47,514	50,935	790,776
Net Income	(11,141)	132,794	178,243	238,134	15,607	70,979	101,975	164,755	(66,412)	(63,582)	(86,938)	(21,000)	653,414
Less: FF&E Reserve 5%	16,386	33,025	41,244	44,691	28,123	33,775	31,723	37,566	12,220	2,291	848	5,407	287,299
Net Cash Flow	(126,527)	99,769	136,999	193,443	(12,516)	37,204	70,252	127,189	(78,632)	(65,873)	(87,786)	(26,407)	267,115
City 1/2	**(63,264)**	**49,885**	**68,500**	**96,722**	**(6,258)**	**18,602**	**35,126**	**63,595**	**(39,316)**	**(32,937)**	**(43,893)**	**(13,204)**	**133,558**

MONTHLY - Conference Center Financials Jul 18-Jun 19

	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Total
Gross Revenue	492,195	612,483	723,636	1,041,368	751,123	619,487	623,067	795,028	399,232	547,902	686,968	571,951	7,864,440
House Profit	(55,739)	59,945	107,894	403,784	231,952	115,227	129,014	229,252	(12,067)	112,119	168,318	155,870	1,645,569
Less: Fixed Expenses	19,479	20,515	(11,327)	64,745	66,791	66,190	64,417	68,441	65,362	74,909	72,741	68,811	641,074
Net Income	(75,218)	39,433	117,014	339,039	165,161	49,037	64,597	160,811	(77,429)	37,210	95,577	87,059	1,002,291
Less: FF&E Reserve 5%	24,610	30,530	36,276	52,068	37,581	30,663	31,153	39,751	19,962	27,395	34,348	28,598	392,935
Net Cash Flow	(99,828)	8,903	80,738	286,971	127,580	18,374	33,444	121,060	(97,391)	9,815	61,229	58,461	609,356
City 1/2	**(49,914)**	**4,452**	**40,369**	**143,486**	**63,790**	**9,187**	**16,722**	**60,530**	**(48,696)**	**4,908**	**30,615**	**29,231**	**304,678**

MONTHLY Differences - Conference Center Financials

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City 1/2 Difference	**(13,350)**	**45,433**	**28,131**	**(46,764)**	**(70,048)**	**9,415**	**18,404**	**3,065**	**9,380**	**(37,844)**	**(74,508)**	**(42,434)**

City of Franklin
Finance Department - Monthly Reports

Schedule 9: **City of Franklin Grants June 2020 as of August 5, 2020**

	Grant Name	Department	Department Contact	Grant Total	Reimbursable Amount Spent		Amount Reimbursed		Amount Requested		Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
1a	CBDG	BNS	Kathleen Sauseda	$246,747	$239,257	=	$239,257	+	$0	+	$0	$7,490
1b	CBDG	BNS	Kathleen Sauseda	$264,629	$264,478	=	$264,478	+	$0	+	$0	$151
1c	CBDG	BNS	Kathleen Sauseda	$274,706	$270,704	=	$270,704	+	$0	+	($0)	$4,002
1d	CBDG	BNS	Kathleen Sauseda	$280,410	$277,410	=	$277,410	+	$0	+	$0	$3,000
1e	CBDG	BNS	Kathleen Sauseda	$263,690	$253,690	=	$253,690	+	$0	+	$0	$10,000
1f	CBDG	BNS	Kathleen Sauseda	$318,360	$285,481	=	$335,860	+	$7,188	+	$0	$32,879
1g	CDBG - CARES Act	BNS	Kathleen Sauseda	$213,789	$0	=	$0	+	$0	+	$0	$213,789
2	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with entensive congestion to include CCTV,DMS,Weather Communication and connect to TDOT and Brentwood systems	Engineering	Adam Moser	$720,000	$135,410	=	$118,885	+	$14,678	+	$0	$584,590
3	Expansion of the City of Franklin's current ITS infrastructure network capabilities into areas with	Engineering	Adam Moser	$1,280,000	$315,945	=	$298,565	+	$8,939	+	$9,381	$964,055
4	SR-96 (Murfreesboro Rd) Traffic Signal Improvements	Engineering	Adam Moser	$1,586,600	$71,575	=	$0	+	$0	+	$71,575	$1,515,025
5	SR-96 Multi-Use Trail	Engineering	David Hodnett	$1,800,000	$0	=	$0	+	$0	+	$0	$1,800,000
6	McEwen Drive from Cool Springs Boulevard/Oxford Drive to SR-252 Franklin, Williamson County	Engineering	David Hodnett	$10,000,000	$0	=	$0	+	$0	+	$0	$10,000,000
7	Safe Routes to School Project, Hunters Bend Elementary (SRTS)	Engineering (SRTS)	Jonathan Marston	$596,322	$559,823	=	$559,823	+	$0	+	$0	$36,499
8	Mack Hatcher Parkway West, From S-96 West of Franklin to SR-106 (US-431) North of Franklin, Williamson County	Engineering	Paul Holzen	$14,172,004	$12,081,633	=	$11,601,460	+	$54,260	+	$233,175	$2,090,371
9	SR-6 (Columbia Ave) from SR-397 (Mack Hatcher Pkwy) to Downs Blvd **ONLY DESIGN**	Engineering	William Banks	$21,000,000	$1,949,447	=	$1,383,211	+	$8,755	+	$9,375	$19,050,553
10	Gatlinburg Aid (Fire)	Fire	Joanne Finn	$31,161	$31,161	=	$0	+	$31,161	+	$0	$0
11	Florence Aid (Flood)	Fire	Joanne Finn	$89,497	$89,497	=	$44,748	+	$44,748	+	$0	$0
12	Florence Aid (Flood)	Fire	Joanne Finn	$2,924	$2,924	=	$0	+	$2,924	+	$0	$0
13	Hurricane Dorian	Fire	Joanne Finn	$16,892	$16,892	=	$8,446	+	$8,446	+	$0	$0

City of Franklin

Finance Department - Monthly Reports

Schedule 9:	City of Franklin Grants June 2020 as of August 5, 2020

	Grant Name	Department	Department Contact	Grant Total	Reimbursable Amount Spent		Amount Reimbursed		Amount Requested		Amount Spent Not Yet Requested	Bal Remaining (Grant Total - Reimb Amt Spent)
14	Hurricane Dorian	Fire	Joanne Finn	$10,712	$10,712	=	$5,356	+	$5,356	+	$0	$0
15	Sound Off with Home Fire Safety Patrol	Fire	Joanne Finn	$1,000	$1,000		$1,000	+	$0	+	$0	$0
16	TAEP Community Tree Planting	Parks	Alyssa Dillon	$6,525	$5,448	=	$5,448	+	$0	+	$0	$1,077
17	Acquistion of Spivey Tract	Parks	Alyssa Dillon	$637,500	$637,500	=	$637,500	+	$0	+	$0	$0
18	Hayes House Window Restoration	Planning	Amanda Rose	$22,200	$14,280	=	$14,280	+	$0	+	$0	$7,920
19	Hincheyville Historic District	Planning	Amanda Rose	$6,000	$4,770	=	$4,770	+	$0	+	$0	$1,230
20	Tree Planting	Parks	Paige Cruse	$19,350	$18,884	=	$18,884	+	$0	+	($0)	$466
21	Harlinsdale Restoration - PREPAYMENT	Parks	Paige Cruse	$0	$0	=	($100,000)	+	$0	+	($100,000)	$0
22	Governor's Highway Safety Office-Franklin Fight Against Impaired Driving	Police	Rachel Gober	$25,000	$6,615	=	$6,615	+	$0	+	$0	$18,385
23	Governor's Highway Safety Office-Franklin Fight Against Impaired Driving	Police	Rachel Gober	$20,000	$0	=	$0	+	$0	+	$0	$20,000
24	Governor's Highway Safety Office-Network Coordinator	Police	Rachel Gober	$20,000	$11,753	=	$11,753	+	$0	+	$0	$8,247
25	Governor's Highway Safety Office-Network Coordinator	Police	Rachel Gober	$20,000	$5,435	=	$5,426	+	($9)	+	$0	$14,565
26	Bulletproof Vest	Police	Will McCarville	$3,518	$3,518	=	$3,518	+	$0	+	$0	$0
27	Replacement Vehicle - PM- Planning & Equipment	Transit	Kelly Bair	$714,640	$685,850	=	$685,850	+	$0	+	$0	$28,790
28	Allocation for 5307 FY2012	Transit	Kelly Bair	$1,915,995	$1,323,870	=	$1,323,870	+	$0	+	$0	$592,125
29	FY 14 5307 Allocation	Transit	Kelly Bair	$1,715,113	$871,227	=	$854,690	+	$0	+	$0	$843,886
30	FY 16 5307 Allocation	Transit	Kelly Bair	$995,235	$721,428	=	$720,599	+	$2,918	+	$0	$273,807
31	FY 2015 5339 - Capital Cost of Leasing	Transit	Kelly Bair	$112,500	$84,875	=	$93,598	+	$0	+	$0	$27,625
32	5307 FY Application	Transit	Kelly Bair	$969,118	$969,118	=	$969,118	+	$0	+	$0	$0
33	5307 FY Application	Transit	Kelly Bair	$1,325,546	$944,591	=	$906,455	+	$0	+	$38,136	$380,955
34	5307 Operating and Capital	Transit	Kelly Bair	$1,869,577	$287,749	=	$287,749	+	$0	+	$0	$1,581,828
35	CARES Act 5307 Funding	Transit	Kelly Bair	$6,127,078	$985,932	=	$794,052	+	$191,880	+	$0	$5,141,146
36	FY 2019 Urban Operating Assistance Program	Transit	Kelly Bair	$266,900	$266,900	=	$266,900	+	$0	+	$0	$0
37	FY 2020 Urban Operating Assistance Program	Transit	Kelly Bair	$270,900	$270,900	=	$270,900	+	$0	+	$0	$0
	TOTALS			**$70,232,137**	**$24,977,680**		**$23,444,867**		**$381,244**		**$261,643**	**$45,254,457**

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Schedule 10:

Summary of All Funds - May 2020

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Change
General	$53,201,973	$64,179,635	$64,203,388	$53,178,220	($23,753)
Street Aid	$496,410	$3,491,609	$3,626,973	$361,046	($135,364)
Sanitation & Envir. Services.	$1,957,563	$8,626,041	$9,847,900	$735,704	($1,221,859)
Road Impact	$16,589,763	$11,150,523	$6,722,086	$21,018,200	$4,428,437
Facilities Tax	$15,091,277	$3,002,952	$7,573,602	$10,520,627	($4,570,650)
County Facilities Tax	$3,958,958	$927,388	$1,285,000	$3,601,346	($357,612)
Stormwater	$3,800,010	$2,437,344	$3,512,178	$2,725,176	($1,074,834)
Drug	$438,184	$172,864	$95,968	$515,080	$76,896
Hotel/Motel	$7,671,058	$3,162,865	$3,468,719	$7,365,204	($305,854)
Parkland Dedication	$8,005,878	$1,675,571	$1,451,508	$8,229,941	$224,063
Transit	$817,649	$2,980,414	$2,293,889	$1,504,174	$686,525
CDBG	$100,451	$271,087	$262,592	$108,946	$8,495
Debt Service	$372,887	$17,689,856	$18,043,855	$18,888	($353,999)
Capital Projects - Fund 310 (Multi-Purpose)	$2,009,957	$11,661,439	$3,652,846	$10,018,550	$8,008,593
Capital Projects - Fund 311 (2017 Bonds)	$3,454,412	$62,630	$3,477,911	$39,131	($3,415,281)
Capital Projects - Fund 312 (2019 Bonds)	$30,466,890	$507,985	$7,059,507	$23,915,368	($6,551,522)
Water & Wastewater Operations	*	$93,689,365	$64,448,069	*	$29,241,296
Water & Wastewater Dev. Fees	*	$3,188,164	$3,407,043	*	($218,879)

* As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.