



Meeting Minutes

Budget & Finance Committee

Thursday, December 7, 2023

3:00 PM

Board Room

CALL TO ORDER

Chairman Clyde Barnhill called the meeting to order at 03:00 PM

Board Members Present: Clyde Barnhill, Ann Petersen, Patrick Baggett, Jason Potts

Board Members Absent: None

Staff Present: Kristine Brock, Michael Walters-Young, Margaret Wilson, Mike Lowe, Angie Skarp

CITIZEN COMMENTS (Open for citizens to be heard on any issue or concern, including those related to items on the agenda. Please submit a Speaker Card at the beginning of the meeting if you would like to address the Board/Commission. If you would like to speak on an agenda item, the Chair will hold your comment until the public comment period associated with the item. As provided by law, Boards/Commissions shall make no decisions or consideration of action of citizen comments for items not on the agenda, except to refer the matter to the City Administrator/Staff for administrative consideration, or to a schedule the matter for consideration at a later date. Those addressing the Board/Commission are requested to come to the microphone and identify themselves by name and address for the official record. The Chair may restrict the period for public comment, including the length of the public comment period, the number of individuals who can speak and the length of time each individual may speak. When time allows, the standard individual public comment time is two minutes.)

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklin.tn.gov before noon on the day of the meeting. Comments will be submitted for the record.

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes
October 19, 2023 Budget & Finance Meeting

Sponsors: Angie Skarp

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to Approve the October 19, 2023 Budget & Finance Minutes. The motion passed 4-0.

NEW BUSINESS

2. Consideration Of Resolution 2023-75, A Resolution Authorizing The Use Of The Competitive Sealed Proposal Procurement Method For Choosing The Service Provider For The Closed Employee Pension Plan And OPEB Actuary For A Term Of Award

Sponsors: Kristine Brock, Mike Lowe, Margaret Wilson

A motion was made by Alderman Patrick Baggett, seconded by Alderman Jason Potts to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0. This item is expected on the December 12, 2023 Board of Mayor and Aldermen Meeting for consideration.

3. Consideration Of Ordinance 2023-40, An Ordinance To Amend The Budget Of The City Of Franklin For Fiscal Year 2023-2024

Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young

A motion was made by Alderman Patrick Baggett, seconded by Alderman Ann Petersen to Recommend Approval of the Ordinance to the Board of Mayor and Aldermen. The motion passed 4-0. This item is expected on the December 12, 2023 Board of Mayor and Aldermen meeting for First Reading.

4. Consideration Of Resolution 2023-78, A Resolution Of The Board Of Mayor And Aldermen For The City Of Franklin Adopting Budget Goals For the Fiscal Year 2024-2025

Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young

A motion was made by Alderman Jason Potts, seconded by Alderman Ann Petersen to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion passed 4-0. This item is expected on the December 12, 2023 Board of Mayor and Aldermen Meeting for consideration.

5. Report Of The City's External Auditor, Crosslin, PLLC, And Presentation Of The Fiscal Year 2023 Annual Comprehensive Financial Report

Sponsors: Kristine Brock, Mike Lowe, Margaret Wilson

The item was acknowledged.

6. Report Of The City's External Auditor, Crosslin, PLLC, And Presentation Of The Fiscal Year 2023 Annual Comprehensive Financial Report For Cool Springs Conference Center

Sponsors: Kristine Brock, Mike Lowe, Margaret Wilson

The item was acknowledged.

7. Monthly Reports For November 2023

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

8. Discussion Of Proposed 2024 Calendar For Budget And Finance Committee

Sponsors: Kristine Brock

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to adjourn the meeting. The motion passed 4-0.

Meeting Adjourned @ 4:47 PM



Clyde Barnhill, Chair

Minutes Prepared by Sarah Schilling, Assistant Deputy City Recorder, City Administrator's Office - 12/22/2023,
4:07 PM