



Meeting Agenda

Work Session

Tuesday, December 12, 2023

5:00 PM

Board Room

CALL TO ORDER

CITIZEN COMMENTS

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklinton.gov before noon on the day of the meeting. Comments will be submitted for the record.

WORK SESSION DISCUSSION ITEMS

1. * Consideration Of The TDEC Grant (COF Contract 2023-0399) For The Preservation Plan At Toussaint L'Ouverture Cemetery, Located At 820 Del Rio Pike

Sponsors: Kelly Dannenfelser, Emily Huffer
2. *Consideration Of Certificate Of Compliance For Wine In Grocery Store For Mapco Express, Inc D/B/A Mapco #3303. Located At 501 Liberty Pike, Franklin, TN, 37064 Managing Agent Jaynnie Leppan; Executive Officer Marvin Hewatt

Sponsors: Angie Skarp
3. *Consideration Of Resolution 2023-78, A Resolution Of The Board Of Mayor And Aldermen For The City Of Franklin Adopting Budget Goals For The Fiscal Year 2024-2025
Finance 12/7/23
Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young
4. Discussion Regarding The Capital Investment Plan - Parks & Facilities

Sponsors: Eric Stuckey, Lisa Clayton, Paul Holzen, Brad Wilson
5. Discussion Of Capital Investment Plan - Financial Model

Sponsors: Eric Stuckey, Kristine Brock, Michael Walters Young
6. Proposed 2024 Calendar Of Board Of Mayor And Aldermen And Committee Meetings

Sponsors: Angie Skarp

OTHER BUSINESS

ADJOURN

Anyone needing accommodations due to disabilities please contact the ADA Coordinator at 615-791-3277 at least 24 hours prior to the meeting.



File #: 21-05786

DATE: December 5, 2023
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Kelly Dannenfelser, Asst. Director of Planning
Emily Huffer, Preservation Planner

SUBJECT:

* Consideration Of The TDEC Grant (COF Contract 2023-0399) For The Preservation Plan At Toussaint L'Ouverture Cemetery, Located At 820 Del Rio Pike

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the Tennessee Department of Environment and Conservation (TDEC) Grant for the Toussaint L'Ouverture Cemetery located at 820 Del Rio Pike.

BACKGROUND/STAFF COMMENTS:

The TDEC grant was applied to create the Preservation Plan for the Toussaint L'Ouverture Cemetery. The goal is to work on a preservation plan for the cemetery. The Preservation Plan to be developed by a consultant will include:

- identification of road/ pedestrian issues
- lighting and security planning
- landscape maintenance planning
- interpretive needs - including signage, public outreach, and waste management
- guidance on general conservation practices
- operational standards
- identification of short- and long-term priorities.

FINANCIAL IMPACT:

The grant award is for \$24,000, which will go towards working with a consultant to create the preservation plan. The grant period is 12 months and no local match is required.

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen approve the TDEC acceptance of the grant.

**GOVERNMENTAL GRANT CONTRACT**

(cost reimbursement grant contract with a federal or Tennessee local governmental entity or their agents and instrumentalities)

Begin Date October 01, 2023	End Date September 30, 2024	Agency Tracking # 32701-05211	Edison ID TBD		
Grantee Legal Entity Name City of Franklin			Edison Vendor ID 1552		
Subrecipient or Recipient ☒ Subrecipient ☐ Recipient		Assistance Listing Number 15.904 Grantee's fiscal year end 6/30			
Service Caption (one line only) For the provision of professional services relating to the preservation of historic resources					
Funding —					
FY	State	Federal	Interdepartmental	Other	TOTAL Grant Contract Amount
2024	0.00	24,000.00	0.00	0.00	24,000.00
2025	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
TOTAL:	0.00	24,000.00	0.00	0.00	24,000.00
Grantee Selection Process Summary ☒ Competitive Selection ☐ Non-competitive Selection					
Budget Officer Confirmation: There is a balance in the appropriation from which obligations hereunder are required to be paid that is not already encumbered to pay other obligations. <i>Scott Grammer</i> / RVT			CPO USE - GG		
Speed Chart (optional) EN00021181 / 32704		Account Code (optional) 7130400			

**GRANT CONTRACT
BETWEEN THE STATE OF TENNESSEE,
DEPARTMENT OF ENVIRONMENT AND CONSERVATION,
TENNESSEE HISTORICAL COMMISSION
AND
CITY OF FRANKLIN**

This grant contract ("Grant Contract"), by and between the State of Tennessee, Department of Environment and Conservation, Tennessee Historical Commission, hereinafter referred to as the "State" or the "Grantor State Agency" and City of Franklin, hereinafter referred to as the "Grantee," is for the provision of professional services relating to the preservation of historic resources, as further defined in the "SCOPE OF SERVICES AND DELIVERABLES."

Grantee Edison Vendor ID # 1552

A. SCOPE OF SERVICES AND DELIVERABLES:

- A.1. The Grantee shall provide the scope of services and deliverables ("Scope") as required, described, and detailed in this Grant Contract.
- A.2. The grantee shall hire a consultant to create a preservation plan for Toussaint L'Ouverture Cemetery in Franklin, Tennessee. The plan shall include:
 - a. the identification of road and pedestrian issues;
 - b. lighting and security planning; examination of cemetery fixtures and furnishings;
 - c. landscape maintenance planning;
 - d. guidance on other maintenance issues and interpretative needs, including topics such as signage, public outreach, and waste problems;
 - e. guidance on general conservation practices, such as stone resetting and stone damage identification;
 - f. operational standards guidance on how to transition from an active-burial cemetery to a (primarily) closed-to-burials cemetery, including information on how to consider plot ownership documentation; and
 - g. and priorities planning for short- and long-term goals.
- A.3. The State shall have the right to review the qualifications of any contractor hired by the Grantee.
- A.4. Incorporation of Federal Award Identification Worksheet. The federal award identification worksheet, which appears as Attachment Two is incorporated into this Grant Contract by reference.
- A.5. The Grantee shall submit to the Grantor State Agency quarterly progress reports which describe the principal activities and progress achieved under the grant as well as planned activities for the upcoming grant reporting period.
- A.6. The Grantee shall acknowledge the provision of grant support in any/all publications, including audio-visual materials, based on or developed under any activity supported by these grant funds. This acknowledgement shall be in the form of a statement as follows:

This material was produced with assistance from the Historic Preservation Fund, administered by the National Park Service, Department of the Interior. Any opinions, findings, and conclusions or recommendations expressed in this material are those of the author(s) and do not necessarily reflect the views of the Department of the Interior.
- A.7. Funded projects must create public notification of the project in the form of a project sign, website posting, and proper credit for announcements and publications as appropriate. The signage/notification must be of reasonable and adequate design and constructed to withstand

exposure (if appropriate); be of a size that can easily be read from the public right of way; and be accessible to the public throughout the project term. At minimum, all notifications must include the following:

This project (or project name) is being supported in part by the Historic Preservation Fund, administered by the National Park Service, Department of the Interior, and the Tennessee Historical Commission.

- A.8. The Grantee shall submit a final project report which fully describes the methods, results, products, and costs of the project.

B. TERM OF CONTRACT:

This Grant Contract shall be effective on October 1, 2023 ("Effective Date") and extend for a period of twelve (12) months after the Effective Date ("Term"). The State shall have no obligation to the Grantee for fulfillment of the Scope outside the Term.

C. PAYMENT TERMS AND CONDITIONS:

- C.1. Maximum Liability. In no event shall the maximum liability of the State under this Grant Contract exceed Twenty-Four Thousand Dollars and No Cents (\$24,000.00) ("Maximum Liability"). The Grant Budget, attached and incorporated as Attachment One is the maximum amount due the Grantee under this Grant Contract. The Grant Budget line-items include, but are not limited to, all applicable taxes, fees, overhead, and all other direct and indirect costs incurred or to be incurred by the Grantee.
- C.2. Compensation Firm. The Maximum Liability of the State is not subject to escalation for any reason unless amended. The Grant Budget amounts are firm for the duration of the Grant Contract and are not subject to escalation for any reason unless amended, except as provided in Section C.6.
- C.3. Payment Methodology. The Grantee shall be reimbursed for actual, reasonable, and necessary costs based upon the Grant Budget, not to exceed the Maximum Liability established in Section C.1. Upon progress toward the completion of the Scope, as described in Section A of this Grant Contract, the Grantee shall submit invoices prior to any reimbursement of allowable costs.
- C.4. Travel Compensation. Reimbursement to the Grantee for travel, meals, or lodging shall be subject to amounts and limitations specified in the "State Comprehensive Travel Regulations," as they are amended from time to time, and shall be contingent upon and limited by the Grant Budget funding for said reimbursement.
- C.5. Invoice Requirements. The Grantee shall invoice the State no more often than monthly, with all necessary supporting documentation, and present such to:

Tennessee Historical Commission
2941 Lebanon Pike
Nashville, TN 37214

- a. Each invoice shall clearly and accurately detail all of the following required information (calculations must be extended and totaled correctly).
- (1) Invoice/Reference Number (assigned by the Grantee).
 - (2) Invoice Date.
 - (3) Invoice Period (to which the reimbursement request is applicable).
 - (4) Grant Contract Number (assigned by the State).

- (5) Grantor: Department of Environment and Conservation, Tennessee Historical Commission .
- (6) Grantor Number (assigned by the Grantee to the above-referenced Grantor).
- (7) Grantee Name.
- (8) Grantee Tennessee Edison Registration ID Number Referenced in Preamble of this Grant Contract.
- (9) Grantee Remittance Address.
- (10) Grantee Contact for Invoice Questions (name, phone, or fax).
- (11) Itemization of Reimbursement Requested for the Invoice Period— it must detail, at minimum, all of the following:
 - i. The amount requested by Grant Budget line-item (including any travel expenditure reimbursement requested and for which documentation and receipts, as required by "State Comprehensive Travel Regulations," are attached to the invoice).
 - ii. The amount reimbursed by Grant Budget line-item to date.
 - iii. The total amount reimbursed under the Grant Contract to date.
 - iv. The total amount requested (all line-items) for the Invoice Period.

b. The Grantee understands and agrees to all of the following.

- (1) An invoice under this Grant Contract shall include only reimbursement requests for actual, reasonable, and necessary expenditures required in the delivery of service described by this Grant Contract and shall be subject to the Grant Budget and any other provision of this Grant Contract relating to allowable reimbursements.
- (2) An invoice under this Grant Contract shall not include any reimbursement request for future expenditures.
- (3) An invoice under this Grant Contract shall initiate the timeframe for reimbursement only when the State is in receipt of the invoice, and the invoice meets the minimum requirements of this section C.5.

C.6. Budget Line-items. Expenditures, reimbursements, and payments under this Grant Contract shall adhere to the Grant Budget. The Grantee may vary from a Grant Budget line-item amount by up to twenty percent (20%) of the line-item amount, provided that any increase is off-set by an equal reduction of other line-item amount(s) such that the net result of variances shall not increase the total Grant Contract amount detailed by the Grant Budget. Any increase in the Grant Budget, grand total amounts shall require an amendment of this Grant Contract.

C.7. Disbursement Reconciliation and Close Out. The Grantee shall submit any final invoice and a grant disbursement reconciliation report within sixty (60) days of the Grant Contract end date and in form and substance acceptable to the State.

- a. The Grant Budget specifies a Grantee Match Requirement and the final grant disbursement reconciliation report shall detail all Grantee expenditures recorded to meet this requirement.
 - i. No Grantee expenditure shall be recorded and reported toward meeting a Grantee Match Requirement of more than one grant contract with the State.
 - ii. The final grant disbursement reconciliation report shall specifically detail the exact amount of any Grantee failure to meet a Match Requirement, and the maximum total amount reimbursable by the State pursuant to this Grant Contract, as detailed by the Grant Budget column "Grant Contract," shall be reduced by the amount that the Grantee failed to contribute to the Total Project as budgeted.

- b. If total disbursements by the State pursuant to this Grant Contract exceed the amounts permitted by the section C, payment terms and conditions of this Grant Contract, the Grantee shall refund the difference to the State. The Grantee shall submit the refund with the final grant disbursement reconciliation report.
 - c. The State shall not be responsible for the payment of any invoice submitted to the State after the grant disbursement reconciliation report. The State will not deem any Grantee costs submitted for reimbursement after the grant disbursement reconciliation report to be allowable and reimbursable by the State, and such invoices will NOT be paid.
 - d. The Grantee's failure to provide a final grant disbursement reconciliation report to the State as required by this Grant Contract shall result in the Grantee being deemed ineligible for reimbursement under this Grant Contract, and the Grantee shall be required to refund any and all payments by the State pursuant to this Grant Contract.
 - e. The Grantee must close out its accounting records at the end of the Term in such a way that reimbursable expenditures and revenue collections are NOT carried forward.
- C.8. Indirect Cost. Should the Grantee request reimbursement for indirect costs, the Grantee must submit to the State a copy of the indirect cost rate approved by the cognizant federal agency or the cognizant state agency, as applicable. The Grantee will be reimbursed for indirect costs in accordance with the approved indirect cost rate and amounts and limitations specified in the attached Grant Budget. Once the Grantee makes an election and treats a given cost as direct or indirect, it must apply that treatment consistently and may not change during the Term. Any changes in the approved indirect cost rate must have prior approval of the cognizant federal agency or the cognizant state agency, as applicable. If the indirect cost rate is provisional during the Term, once the rate becomes final, the Grantee agrees to remit any overpayment of funds to the State, and subject to the availability of funds the State agrees to remit any underpayment to the Grantee.
- C.9. Cost Allocation. If any part of the costs to be reimbursed under this Grant Contract are joint costs involving allocation to more than one program or activity, such costs shall be allocated and reported in accordance with the provisions of Department of Finance and Administration Policy Statement 03 or any amendments or revisions made to this policy statement during the Term.
- C.10. Payment of Invoice. A payment by the State shall not prejudice the State's right to object to or question any reimbursement, invoice, or related matter. A payment by the State shall not be construed as acceptance of any part of the work or service provided or as approval of any amount as an allowable cost.
- C.11. Non-allowable Costs. Any amounts payable to the Grantee shall be subject to reduction for amounts included in any invoice or payment that are determined by the State, on the basis of audits or monitoring conducted in accordance with the terms of this Grant Contract, to constitute unallowable costs.
- C.12. State's Right to Set Off. The State reserves the right to set off or deduct from amounts that are or shall become due and payable to the Grantee under this Grant Contract or under any other agreement between the Grantee and the State of Tennessee under which the Grantee has a right to receive payment from the State.
- C.13. Prerequisite Documentation. The Grantee shall not invoice the State under this Grant Contract until the State has received the following, properly completed documentation.
- a. The Grantee shall complete, sign, and return to the State an "Authorization Agreement for Automatic Deposit (ACH Credits) Form" provided by the State. By doing so, the

Grantee acknowledges and agrees that, once this form is received by the State, all payments to the Grantee under this or any other grant contract will be made by automated clearing house ("ACH").

- b. The Grantee shall complete, sign, and return to the State the State-provided W-9 form. The taxpayer identification number on the W-9 form must be the same as the Grantee's Federal Employer Identification Number or Social Security Number referenced in the Grantee's Edison registration information.

D. STANDARD TERMS AND CONDITIONS:

- D.1. Required Approvals. The State is not bound by this Grant Contract until it is signed by the parties and approved by appropriate officials in accordance with applicable Tennessee laws and regulations (depending upon the specifics of this Grant Contract, the officials may include, but are not limited to, the Commissioner of Finance and Administration, the Commissioner of Human Resources, and the Comptroller of the Treasury).
- D.2. Modification and Amendment. This Grant Contract may be modified only by a written amendment signed by all parties and approved by the officials who approved the Grant Contract and, depending upon the specifics of the Grant Contract as amended, any additional officials required by Tennessee laws and regulations (the officials may include, but are not limited to, the Commissioner of Finance and Administration, the Commissioner of Human Resources, and the Comptroller of the Treasury).
- D.3. Termination for Convenience. The State may terminate this Grant Contract without cause for any reason. A termination for convenience shall not be a breach of this Grant Contract by the State. The State shall give the Grantee at least thirty (30) days written notice before the effective termination date. The Grantee shall be entitled to compensation for authorized expenditures and satisfactory services completed as of the termination date, but in no event shall the State be liable to the Grantee for compensation for any service that has not been rendered. The final decision as to the amount for which the State is liable shall be determined by the State. The Grantee shall not have any right to any actual general, special, incidental, consequential, or any other damages whatsoever of any description or amount for the State's exercise of its right to terminate for convenience.
- D.4. Termination for Cause. If the Grantee fails to properly perform its obligations under this Grant Contract, or if the Grantee violates any terms of this Grant Contract, the State shall have the right to immediately terminate this Grant Contract and withhold payments in excess of fair compensation for completed services. Notwithstanding the exercise of the State's right to terminate this Grant Contract for cause, the Grantee shall not be relieved of liability to the State for damages sustained by virtue of any breach of this Grant Contract by the Grantee.
- D.5. Subcontracting. The Grantee shall not assign this Grant Contract or enter into a subcontract for any of the services performed under this Grant Contract without obtaining the prior written approval of the State. If such subcontracts are approved by the State, each shall contain, at a minimum, sections of this Grant Contract pertaining to "Conflicts of Interest," "Lobbying," "Nondiscrimination," "Public Accountability," "Public Notice," and "Records" (as identified by the section headings). Notwithstanding any use of approved subcontractors, the Grantee shall remain responsible for all work performed.
- D.6. Conflicts of Interest. The Grantee warrants that no part of the total Grant Contract Amount shall be paid directly or indirectly to an employee or official of the State of Tennessee as wages, compensation, or gifts in exchange for acting as an officer, agent, employee, subcontractor, or consultant to the Grantee in connection with any work contemplated or performed relative to this Grant Contract.

D.7. Lobbying. The Grantee certifies, to the best of its knowledge and belief, that:

- a. No federally appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of an agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any federal contract, the making of any federal grant, the making of any federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any federal contract, grant, loan, or cooperative agreement.
- b. If any funds other than federally appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this contract, grant, loan, or cooperative agreement, the Grantee shall complete and submit Standard Form-LLL, "Disclosure of Lobbying Activities," in accordance with its instructions.
- c. The Grantee shall require that the language of this certification be included in the award documents for all sub-awards at all tiers (including subcontracts, sub-grants, and contracts under grants, loans, and cooperative agreements) and that all subrecipients shall certify and disclose accordingly.

This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into and is a prerequisite for making or entering into this transaction imposed by 31 U.S.C. § 1352.

D.8. Communications and Contacts. All instructions, notices, consents, demands, or other communications required or contemplated by this Grant Contract shall be in writing and shall be made by certified, first class mail, return receipt requested and postage prepaid, by overnight courier service with an asset tracking system, or by email or facsimile transmission with recipient confirmation. All communications, regardless of method of transmission, shall be addressed to the respective party as set out below:

The State:

Holly Barnett Assistant Director for Federal Programs
Tennessee Historical Commission
2941 Lebanon Pike
Nashville, TN 37214
Holly.M.Barnett@tn.gov
Telephone #: 615-770-1089

The Grantee:

Ken Moore, Mayor
City of Franklin
109 Third Avenue South
Franklin, TN 37064
ken.moore@franklin.tn.gov
Telephone # (615) 791-3217

A change to the above contact information requires written notice to the person designated by the other party to receive notice.

All instructions, notices, consents, demands, or other communications shall be considered effectively given upon receipt or recipient confirmation as may be required.

- D.9. Subject to Funds Availability. This Grant Contract is subject to the appropriation and availability of State or Federal funds. In the event that the funds are not appropriated or are otherwise unavailable, the State reserves the right to terminate this Grant Contract upon written notice to the Grantee. The State's right to terminate this Grant Contract due to lack of funds is not a breach of this Grant Contract by the State. Upon receipt of the written notice, the Grantee shall cease all work associated with the Grant Contract. Should such an event occur, the Grantee shall be entitled to compensation for all satisfactory and authorized services completed as of the termination date. Upon such termination, the Grantee shall have no right to recover from the State any actual, general, special, incidental, consequential, or any other damages whatsoever of any description or amount.
- D.10. Nondiscrimination. The Grantee hereby agrees, warrants, and assures that no person shall be excluded from participation in, be denied benefits of, or be otherwise subjected to discrimination in the performance of this Grant Contract or in the employment practices of the Grantee on the grounds of handicap or disability, age, race, color, religion, sex, national origin, or any other classification protected by federal, Tennessee state constitutional, or statutory law. The Grantee shall, upon request, show proof of nondiscrimination and shall post in conspicuous places, available to all employees and applicants, notices of nondiscrimination.
- D.11. HIPAA Compliance. The State and the Grantee shall comply with obligations under the Health Insurance Portability and Accountability Act of 1996 (HIPAA), Health Information Technology for Economic and Clinical Health Act (HITECH) and any other relevant laws and regulations regarding privacy (collectively the "Privacy Rules"). The obligations set forth in this Section shall survive the termination of this Grant Contract.
- a. The Grantee warrants to the State that it is familiar with the requirements of the Privacy Rules and will comply with all applicable HIPAA requirements in the course of this Grant Contract.
 - b. The Grantee warrants that it will cooperate with the State, including cooperation and coordination with State privacy officials and other compliance officers required by the Privacy Rules, in the course of performance of this Grant Contract so that both parties will be in compliance with the Privacy Rules.
 - c. The State and the Grantee will sign documents, including but not limited to business associate agreements, as required by the Privacy Rules and that are reasonably necessary to keep the State and the Grantee in compliance with the Privacy Rules. This provision shall not apply if information received by the State under this Grant Contract is NOT "protected health information" as defined by the Privacy Rules, or if the Privacy Rules permit the State to receive such information without entering into a business associate agreement or signing another such document.
- D.12. Public Accountability. If the Grantee is subject to Tenn. Code Ann. § 8-4-401 *et seq.*, or if this Grant Contract involves the provision of services to citizens by the Grantee on behalf of the State, the Grantee agrees to establish a system through which recipients of services may present grievances about the operation of the service program. The Grantee shall also display in a prominent place, located near the passageway through which the public enters in order to receive Grant supported services, a sign at least eleven inches (11") in height and seventeen inches (17") in width stating:

NOTICE: THIS AGENCY IS A RECIPIENT OF TAXPAYER FUNDING. IF YOU OBSERVE AN AGENCY DIRECTOR OR EMPLOYEE ENGAGING IN ANY ACTIVITY WHICH YOU CONSIDER TO BE ILLEGAL, IMPROPER, OR WASTEFUL, PLEASE CALL THE STATE COMPTROLLER'S TOLL-FREE HOTLINE: 1-800-232-5454.

The sign shall be on the form prescribed by the Comptroller of the Treasury. The Grantor State Agency shall obtain copies of the sign from the Comptroller of the Treasury, and upon request from the Grantee, provide Grantee with any necessary signs.

- D.13. Public Notice. All notices, informational pamphlets, press releases, research reports, signs, and similar public notices prepared and released by the Grantee in relation to this Grant Contract shall include the statement, "This project is funded under a grant contract with the State of Tennessee." All notices by the Grantee in relation to this Grant Contract shall be approved by the State.

- D.14. Licensure. The Grantee, its employees, and any approved subcontractor shall be licensed pursuant to all applicable federal, state, and local laws, ordinances, rules, and regulations and shall upon request provide proof of all licenses.

- D.15. Records. The Grantee and any approved subcontractor shall maintain documentation for all charges under this Grant Contract. The books, records, and documents of the Grantee and any approved subcontractor, insofar as they relate to work performed or money received under this Grant Contract, shall be maintained in accordance with applicable Tennessee law. In no case shall the records be maintained for a period of less than five (5) full years from the date of the final payment. The Grantee's records shall be subject to audit at any reasonable time and upon reasonable notice by the Grantor State Agency, the Comptroller of the Treasury, or their duly appointed representatives.

The records shall be maintained in accordance with Governmental Accounting Standards Board (GASB) Accounting Standards or the Financial Accounting Standards Board (FASB) Accounting Standards Codification, as applicable, and any related AICPA Industry Audit and Accounting guides.

In addition, documentation of grant applications, budgets, reports, awards, and expenditures will be maintained in accordance with U.S. Office of Management and Budget's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

Grant expenditures shall be made in accordance with local government purchasing policies and procedures and purchasing procedures for local governments authorized under state law.

The Grantee shall also comply with any recordkeeping and reporting requirements prescribed by the Tennessee Comptroller of the Treasury.

The Grantee shall establish a system of internal controls that utilize the COSO Internal Control - Integrated Framework model as the basic foundation for the internal control system. The Grantee shall incorporate any additional Comptroller of the Treasury directives into its internal control system.

Any other required records or reports which are not contemplated in the above standards shall follow the format designated by the head of the Grantor State Agency, the Central Procurement Office, or the Commissioner of Finance and Administration of the State of Tennessee.

- D.16. Monitoring. The Grantee's activities conducted and records maintained pursuant to this Grant Contract shall be subject to monitoring and evaluation by the State, the Comptroller of the Treasury, or their duly appointed representatives.

- D.17. Progress Reports. The Grantee shall submit brief, periodic, progress reports to the State as requested.

- D.18. Annual and Final Reports. The Grantee shall submit, within three (3) months of the conclusion of each year of the Term, an annual report. For grant contracts with a term of less than one (1) year, the Grantee shall submit a final report within three (3) months of the conclusion of the Term. For grant contracts with multiyear terms, the final report will take the place of the annual report for the final year of the Term. The Grantee shall submit annual and final reports to the Grantor State

Agency. At minimum, annual and final reports shall include: (a) the Grantee's name; (b) the Grant Contract's Edison identification number, Term, and total amount; (c) a narrative section that describes the program's goals, outcomes, successes and setbacks, whether the Grantee used benchmarks or indicators to determine progress, and whether any proposed activities were not completed; and (d) other relevant details requested by the Grantor State Agency. Annual and final report documents to be completed by the Grantee shall appear on the Grantor State Agency's website or as an attachment to the Grant Contract.

- D.19. Audit Report. The Grantee shall be audited in accordance with applicable Tennessee law. At least ninety (90) days before the end of its fiscal year, the Grantee shall complete the Information for Audit Purposes ("IAP") form online (accessible through the Edison Supplier portal) to notify the State whether or not Grantee is subject to an audit. The Grantee should submit only one, completed form online during the Grantee's fiscal year. Immediately after the fiscal year has ended, the Grantee shall fill out the End of Fiscal Year ("EOFY") (accessible through the Edison Supplier portal).

When a federal single audit is required, the audit shall be performed in accordance with U.S. Office of Management and Budget's *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

A copy of the audit report shall be provided to the Comptroller by the licensed, independent public accountant. Audit reports shall be made available to the public.

- D.20. Procurement. If other terms of this Grant Contract allow reimbursement for the cost of goods, materials, supplies, equipment, or contracted services, such procurement shall be made on a competitive basis, including the use of competitive bidding procedures, where practical. The Grantee shall maintain documentation for the basis of each procurement for which reimbursement is paid pursuant to this Grant Contract. In each instance where it is determined that use of a competitive procurement method is not practical, supporting documentation shall include a written justification for the decision and for use of a non-competitive procurement. If the Grantee is a subrecipient, the Grantee shall comply with 2 C.F.R. §§ 200.317—200.327 when procuring property and services under a federal award.

The Grantee shall obtain prior approval from the State before purchasing any equipment under this Grant Contract.

For purposes of this Grant Contract, the term "equipment" shall include any article of nonexpendable, tangible, personal property having a useful life of more than one year and an acquisition cost which equals or exceeds five thousand dollars (\$5,000.00).

- D.21. Strict Performance. Failure by any party to this Grant Contract to insist in any one or more cases upon the strict performance of any of the terms, covenants, conditions, or provisions of this Grant Contract is not a waiver or relinquishment of any term, covenant, condition, or provision. No term or condition of this Grant Contract shall be held to be waived, modified, or deleted except by a written amendment signed by the parties.
- D.22. Independent Contractor. The parties shall not act as employees, partners, joint venturers, or associates of one another in the performance of this Grant Contract. The parties acknowledge that they are independent contracting entities and that nothing in this Grant Contract shall be construed to create a principal/agent relationship or to allow either to exercise control or direction over the manner or method by which the other transacts its business affairs or provides its usual services. The employees or agents of one party shall not be deemed or construed to be the employees or agents of the other party for any purpose whatsoever.
- D.23. Limitation of State's Liability. The State shall have no liability except as specifically provided in this Grant Contract. In no event will the State be liable to the Grantee or any other party for any lost revenues, lost profits, loss of business, loss of grant funding, decrease in the value of any securities or cash position, time, money, goodwill, or any indirect, special, incidental, punitive,

exemplary or consequential damages of any nature, whether based on warranty, contract, statute, regulation, tort (including but not limited to negligence), or any other legal theory that may arise under this Grant Contract or otherwise. The State's total liability under this Grant Contract (including any exhibits, schedules, amendments or other attachments to the Contract) or otherwise shall under no circumstances exceed the Maximum Liability originally established in Section C.1 of this Grant Contract. This limitation of liability is cumulative and not per incident.

- D.24. Force Majeure. "Force Majeure Event" means fire, flood, earthquake, elements of nature or acts of God, wars, riots, civil disorders, rebellions or revolutions, acts of terrorism or any other similar cause beyond the reasonable control of the party except to the extent that the non-performing party is at fault in failing to prevent or causing the default or delay, and provided that the default or delay cannot reasonably be circumvented by the non-performing party through the use of alternate sources, workaround plans or other means. A strike, lockout or labor dispute shall not excuse either party from its obligations under this Grant Contract. Except as set forth in this Section, any failure or delay by a party in the performance of its obligations under this Grant Contract arising from a Force Majeure Event is not a default under this Grant Contract or grounds for termination. The non-performing party will be excused from performing those obligations directly affected by the Force Majeure Event, and only for as long as the Force Majeure Event continues, provided that the party continues to use diligent, good faith efforts to resume performance without delay. The occurrence of a Force Majeure Event affecting Grantee's representatives, suppliers, subcontractors, customers or business apart from this Grant Contract is not a Force Majeure Event under this Grant Contract. Grantee will promptly notify the State of any delay caused by a Force Majeure Event (to be confirmed in a written notice to the State within one (1) day of the inception of the delay) that a Force Majeure Event has occurred, and will describe in reasonable detail the nature of the Force Majeure Event. If any Force Majeure Event results in a delay in Grantee's performance longer than forty-eight (48) hours, the State may, upon notice to Grantee: (a) cease payment of the fees until Grantee resumes performance of the affected obligations; or (b) immediately terminate this Grant Contract or any purchase order, in whole or in part, without further payment except for fees then due and payable. Grantee will not increase its charges under this Grant Contract or charge the State any fees other than those provided for in this Grant Contract as the result of a Force Majeure Event.
- D.25. Tennessee Department of Revenue Registration. The Grantee shall comply with all applicable registration requirements contained in Tenn. Code Ann. §§ 67-6-601 – 608. Compliance with applicable registration requirements is a material requirement of this Grant Contract.
- D.26. Charges to Service Recipients Prohibited. The Grantee shall not collect any amount in the form of fees or reimbursements from the recipients of any service provided pursuant to this Grant Contract.
- D.27. No Acquisition of Equipment or Motor Vehicles. This Grant Contract does not involve the acquisition and disposition of equipment or motor vehicles acquired with funds provided under this Grant Contract.
- D.28. State and Federal Compliance. The Grantee shall comply with all applicable state and federal laws and regulations in the performance of this Grant Contract. The U.S. Office of Management and Budget's Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is available here: http://www.ecfr.gov/cgi-bin/text-idx?SID=c6b2f053952359ba94470ad3a7c1a975&tpl=/ecfrbrowse/Title02/2cfr200_main_02.tpl
- D.29. Governing Law. This Grant Contract shall be governed by and construed in accordance with the laws of the State of Tennessee, without regard to its conflict or choice of law rules. The Grantee agrees that it will be subject to the exclusive jurisdiction of the courts of the State of Tennessee in actions that may arise under this Grant Contract. The Grantee acknowledges and agrees that any rights or claims against the State of Tennessee or its employees hereunder, and any

remedies arising there from, shall be subject to and limited to those rights and remedies, if any, available under Tenn. Code Ann. §§ 9-8-101 through 9-8-408.

- D.30. Completeness. This Grant Contract is complete and contains the entire understanding between the parties relating to the subject matter contained herein, including all the terms and conditions agreed to by the parties. This Grant Contract supersedes any and all prior understandings, representations, negotiations, or agreements between the parties, whether written or oral.
- D.31. Severability. If any terms and conditions of this Grant Contract are held to be invalid or unenforceable as a matter of law, the other terms and conditions shall not be affected and shall remain in full force and effect. To this end, the terms and conditions of this Grant Contract are declared severable.
- D.32. Headings. Section headings are for reference purposes only and shall not be construed as part of this Grant Contract.
- D.33. Iran Divestment Act. The requirements of Tenn. Code Ann. § 12-12-101, *et seq.*, addressing contracting with persons as defined at Tenn. Code Ann. §12-12-103(5) that engage in investment activities in Iran, shall be a material provision of this Grant Contract. The Grantee certifies, under penalty of perjury, that to the best of its knowledge and belief that it is not on the list created pursuant to Tenn. Code Ann. § 12-12-106.
- D.34. Debarment and Suspension. The Grantee certifies, to the best of its knowledge and belief, that it, its current and future principals, its current and future subcontractors and their principals:
- a. are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any federal or state department or agency;
 - b. have not within a three (3) year period preceding this Grant Contract been convicted of, or had a civil judgment rendered against them from commission of fraud, or a criminal offence in connection with obtaining, attempting to obtain, or performing a public (federal, state, or local) transaction or grant under a public transaction; violation of federal or state antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification, or destruction of records, making false statements, or receiving stolen property;
 - c. are not presently indicted or otherwise criminally or civilly charged by a government entity (federal, state, or local) with commission of any of the offenses detailed in section b. of this certification; and
 - d. have not within a three (3) year period preceding this Grant Contract had one or more public transactions (federal, state, or local) terminated for cause or default.

The Grantee shall provide immediate written notice to the State if at any time it learns that there was an earlier failure to disclose information or that due to changed circumstances, its principals or the principals of its subcontractors are excluded or disqualified, or presently fall under any of the prohibitions of sections a-d.

- D.35. Confidentiality of Records. Strict standards of confidentiality of records and information shall be maintained in accordance with applicable state and federal law. All material and information, regardless of form, medium or method of communication, provided to the Grantee by the State or acquired by the Grantee on behalf of the State that is regarded as confidential under state or federal law shall be regarded as "Confidential Information." Nothing in this Section shall permit Grantee to disclose any Confidential Information, regardless of whether it has been disclosed or made available to the Grantee due to intentional or negligent actions or inactions of agents of the State or third parties. Confidential Information shall not be disclosed except as required or permitted under state or federal law. Grantee shall take all necessary steps to safeguard the confidentiality of such material or information in conformance with applicable state and federal law.

The obligations set forth in this Section shall survive the termination of this Grant Contract.

- D.36. State Sponsored Insurance Plan Enrollment. The Grantee warrants that it will not enroll or permit its employees, officials, or employees of contractors to enroll or participate in a state sponsored health insurance plan through their employment, official, or contractual relationship with Grantee unless Grantee first demonstrates to the satisfaction of the Department of Finance and Administration that it and any contract entity satisfies the definition of a governmental or quasigovernmental entity as defined by federal law applicable to ERISA.

E. SPECIAL TERMS AND CONDITIONS:

- E.1. Conflicting Terms and Conditions. Should any of these special terms and conditions conflict with any other terms and conditions of this Grant Contract, the special terms and conditions shall be subordinate to the Grant Contract's other terms and conditions.
- E.2. Equal Opportunity. As a condition for receipt of grant funds, the Grantee agrees to comply with 41 C.F. R. § 60-1.4 as that section is amended from time to time during the term.
- E.3. Printing Authorization. The Grantee agrees that no publication coming within the jurisdiction of Tenn. Code Ann. § 12-7-101, *et seq.*, shall be printed pursuant to this Grant Contract unless a printing authorization number has been obtained and affixed as required by Tenn. Code Ann. § 12-7-103(d).

IN WITNESS WHEREOF,

CITY OF FRANKLIN:

GRANTEE SIGNATURE

DATE

KEN MOORE, MAYOR

PRINTED NAME AND TITLE OF GRANTEE SIGNATORY (above)

TENNESSEE HISTORICAL COMMISSION:


[Patrick McIntyre \(Oct 4, 2023 09:58 CDT\)](#)

Oct 4, 2023

E. PATRICK MCINTYRE, JR., EXECUTIVE DIRECTOR & SHPO

DATE

DEPARTMENT OF ENVIRONMENT AND CONSERVATION:

DAVID W. SALYERS, P.E., COMMISSIONER

DATE

Attachment One

Page 1

GRANT BUDGET				
For professional services relating to the preservation of historic resources				
The Grant Budget line-item amounts below shall be applicable only to expenses incurred during the following applicable period:				
BEGIN: 2023-10-01		END: 2024-09-30		
POLICY 03 Object Line-item Reference	EXPENSE OBJECT LINE-ITEM CATEGORY ¹	GRANT CONTRACT	GRANTEE MATCH	TOTAL PROJECT
1. 2	Salaries, Benefits & Taxes	0.00	0.00	0.00
4, 15	Professional Fee, Grant & Award ²	24,000.00	16,000.00	40,000.00
5, 6, 7, 8, 9, 10	Supplies, Telephone, Postage & Shipping, Occupancy, Equipment Rental & Maintenance, Printing & Publications	0.00	0.00	0.00
11. 12	Travel, Conferences & Meetings	0.00	0.00	0.00
13	Interest ²	0.00	0.00	0.00
14	Insurance	0.00	0.00	0.00
16	Specific Assistance To Individuals	0.00	0.00	0.00
17	Depreciation ²	0.00	0.00	0.00
18	Other Non-Personnel ²	0.00	0.00	0.00
20	Capital Purchase ²	0.00	0.00	0.00
22	Indirect Cost	0.00	0.00	0.00
24	In-Kind Expense	0.00	0.00	0.00
n/a	Grantee Match Requirement (for any amount of the required Grantee Match that is <u>not</u> specifically delineated by budget line-items above)	0.00	0.00	0.00
25	GRAND TOTAL	24,000.00	16,000.00	40,000.00

¹ Each expense object line-item shall be defined by the Department of Finance and Administration Policy 03, *Uniform Reporting Requirements and Cost Allocation Plans for Subrecipients of Federal and State Grant Monies*, Appendix A. (posted on the Internet at: <http://www.tn.gov/finance/looking-for/policies.html>).

² Applicable detail follows this page if line-item is funded.

³ A Grantee Match Requirement is detailed by this Grant Budget, and the maximum total amount reimbursable by the State pursuant to this Grant Contract, as detailed by the "Grant Contract" column above, shall be reduced by the amount of any Grantee failure to meet the Match Requirement.

GRANT BUDGET LINE-ITEM DETAIL:

PROFESSIONAL FEE, GRANT & AWARD	AMOUNT
Preparation of Preservation Assessment and Maintenance Plan	24,000.00
TOTAL	24,000.00

Attachment Two

Federal Award Identification Worksheet

Subrecipient's name (must match name associated with its Unique Entity Identifier (SAM))	City of Franklin
Subrecipient's Unique Entity Identifier (SAM)	E91GFR3AMMD5
Federal Award Identification Number (FAIN)	P23AF02046
Federal award date	August 28, 2023
Subaward Period of Performance Start and End Date	October 01, 2023- September 30, 2024
Subaward Budget Period Start and End Date	October 01, 2023- September 30, 2024
Assistance Listing number (formerly known as the CFDA number) and Assistance Listing program title.	15.904 Historic Preservation Fund
Grant contract's begin date	October 01, 2023
Grant contract's end date	September 30, 2024
Amount of federal funds obligated by this grant contract	\$24,000.00
Total amount of federal funds obligated to the subrecipient	\$24,000.00
Total amount of the federal award to the pass-through entity (Grantor State Agency)	\$1,155,572.00
Federal award project description (as required to be responsive to the Federal Funding Accountability and Transparency Act (FFATA))	For professional services relating to the preservation of historic resources
Name of federal awarding agency	Department of the Interior, National Park Service
Name and contact information for the federal awarding official	Megan J. Brown Chief State, Tribal, Local Plans & Grants 1849 C Street NW Washington DC 20240
Name of pass-through entity	THC-TN SHPO
Name and contact information for the pass-through entity awarding official	Holly Barnett, holly.m.barnett@tn.gov
Is the federal award for research and development?	No
Indirect cost rate for the federal award (See 2 C.F.R. §200.331 for information on type of indirect cost rate)	

Attachment Three

**PRESERVATION COVENANT
FOR
TOUSSAINT L'OUVERTURE CEMETERY, FRANKLIN, TENNESSEE**

This agreement is made the ____ day of _____ 20__ by the City of Franklin (hereafter referred to as the "Grantor"), and in favor of the State of Tennessee acting through the State Historic Preservation Office, (hereafter referred to as the "Grantee"), for the purpose of the preservation of a certain Property known as Toussaint L'Ouverture Cemetery Franklin, Williamson County, Tennessee, which is owned in fee-simple by the Grantor and is listed in the National Register of Historic Places.

The Property is comprised essentially of grounds, collateral, appurtenances, and improvements and is known as Toussaint L'Ouverture Cemetery. The property's address is _____, Tennessee and is the same property conveyed to the Grantor by deed of record in Book ____, page ____, Register's Office for Williamson County, Tennessee.

In consideration of the sum of Twenty-Four Thousand Dollars and No Cents (\$24,000.00) received in grant-in-aid assistance through the Grantee from the Historic Preservation Fund, National Park Service, United States Department of the Interior, the Grantor hereby agrees to the following for a period of five (5) years.

1. The Grantor agrees to assume the cost of the continued maintenance and repair of said Property so as to preserve the architectural, historical, or archeological integrity of the same in order to protect and enhance those qualities that made the Property eligible for listing in the National Register of Historic Places.
2. The Grantor agrees that no visual or structural alterations will be made to the property without prior written permission of the Grantee. Exterior construction materials, architectural details, form, fenestration, scale, and mass should not be adversely affected nor the structural soundness or setting altered without prior written permission of the Grantee affirming that such reconstruction, repair, refinishing, rehabilitation, preservation, or restoration will meet The Secretary of the Interior's *Standards for the Treatment of Historic Properties* (hereinafter referred to as the "Standards").
3. The Grantor agrees that the Grantee, its agents and designees shall have the right to inspect the property at all reasonable times in order to ascertain whether or not the conditions of this agreement are being observed.
4. The Grantor agrees that when the property is not clearly visible from a public right-of-way or includes interior work assisted with Historic Preservation Fund grants, the property will be open to the public, for the purpose of viewing the grant-assisted work, no less than 12 (twelve) days a year on an equitably spaced basis and at other times by appointment. Nothing in this agreement will prohibit the Grantor from charging a reasonable, nondiscriminatory admission fee, comparable to fees charged at similar facilities in the area.
5. The Grantor agrees to comply with Title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000(d)), the Americans with Disabilities Act, and with Section 504 of the Rehabilitation act of 1973 (29 U.S.C. 794). These laws prohibit discrimination on the basis of race, religion, national origin, or disability. In implementing public access, reasonable accommodation to qualified disabled persons shall be made in consultation with State Historic Preservation Officer. To comply with the Americans with Disabilities Act, and with Section 504 of the Rehabilitation Act when interior public access is required at least 12 (twelve) days per year and at other times by appointment. It is not required that a recipient make every part of the property accessible to and useable by disabled persons by means of physical alterations. That is, for public access periods, videos, PowerPoint presentations, and/or other audio-visual material and devices should be used to depict otherwise inaccessible areas or features.
6. The Grantor further agrees that when the Property is not open to the public on a continuing basis, and when the improvements assisted with Historic Preservation Fund grants are not visible from the public way, notification will be published in newspapers of general circulation in the community area in which the Property is located giving dates and times when the Property will be open. Documentation of such notice will be furnished annually to the State Historic Preservation

- Officer during the term of the agreement.
7. Restrictions on activities that would affect archeological resources. The Grantor agrees that no ground disturbing activity shall be undertaken or permitted to be undertaken on the Subject Property which would affect historically significant archeological resources without prior written permission of the Grantee affirming that such work will meet The Secretary of the Interior's applicable "Standards".
 8. Casualty Damage or Destruction. In the event that the Subject Property or any part of it shall be damaged or destroyed by fire, flood, windstorm, earth movement, or other casualty, the Grantor shall notify the Grantee in writing within 14 calendar days of the damage or destruction, such notification including what, if any, emergency work has already been completed. No repairs or reconstruction of any type, other than temporary emergency work to prevent further damage to the Subject Property and to protect public safety, shall be undertaken by the Grantor without the Grantee's prior written approval indicating that the proposed work will meet the Standards.
 9. Preservation Covenant shall run with the land. conditions on conveyance. This Preservation Covenant shall run with the land and be binding on the Grantor, its successors, and assigns. The Grantor agrees to insert an appropriate reference to this easement agreement in any deed or other legal instrument by which it divests itself in part or in whole of either the fee simple or other lesser estate in the Subject Property, the Subject Property, or any part thereof.

This agreement shall be enforceable in specific performance by a court of competent jurisdiction.

Signature of Grantee (SHPO)

Signature of Grantor

Date of signature

Date of signature

Sworn to before me and subscribed in my presence this day of _____

Notary Public: _____



File #: 21-05729

DATE: November 15, 2023
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Angie Skarp, City Recorder

SUBJECT:

*Consideration Of Certificate Of Compliance For Wine In Grocery Store For Mapco Express, Inc D/B/A Mapco #3303. Located At 501 Liberty Pike, Franklin, TN, 37064 Managing Agent Jaynnie Leppan; Executive Officer Marvin Hewatt

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning a Wine in Grocery Store Retail Certificate.

BACKGROUND/STAFF COMMENTS:

This certificate is for Mapco #3303, Mapco Express, Inc., located at 501 Liberty Pike, Franklin, TN. Mapco Express, Inc has made an application to sell wine at this location. The application meets all requirements. This is a change in ownership of an existing store.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen approve the Wine in Grocery Store Certificate for Mapco #3303, Mapco Express, Inc., located at 501 Liberty Pike, Franklin, TN.

HISTORIC
FRANKLIN
TENNESSEECERTIFICATE OF COMPLIANCE
RETAIL FOOD STORE WINE

Mapco #3303, 501 Liberty Pike, Franklin, TN, 37064

The City of Franklin hereby certifies the following facts concerning application in the name of Jaynnie Leppan, Managing Agent and Marvin Hewatt, Shareholder and CEO with Mapco Express, Inc at PO Box 1565, Lawrenceville, GA 30046 who has made application for a Certificate of Compliance to sell retail food store wine at 501 Liberty Pike, Franklin, TN which is within the corporate limits of the City of Franklin, Williamson, County, Tennessee:

1. An investigation has been undertaken of the applicant's felony criminal record and of the location of said business, and from said investigation the undersigned certify that the applicant or applicants who are to be in actual charge of the business have not been convicted of a felony within a ten-year period immediately preceding the date of application and, if a corporation, that the executive officers or those in control have not been convicted of a felony within a ten-year period immediately preceding the date of the application;
2. The applicant or applicants have secured a location which lies within the city limits of the City of Franklin which complies with all applicable zoning laws adopted therein by the City.

This the 12th day of December 2023

Dr. Ken Moore, Mayor
City of FranklinATTEST:

Eric Stuckey, City Administrator



File #: 21-05765

DATE: November 28, 2023
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Kristine Brock, Asst. City Administrator/CFO
Michael Walters Young, Budget and Analytics Manager

SUBJECT:

*Consideration Of Resolution 2023-78, A Resolution Of The Board Of Mayor And Aldermen For The City Of Franklin Adopting Budget Goals For The Fiscal Year 2024-2025
Finance 12/7/23

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning Resolution 2023-78, A Resolution To Adopt Budget Goals for FY 2024-2025.

BACKGROUND/STAFF COMMENTS:

Setting targeted goals is vital to accomplishment of any plan. For a financial plan to succeed, targeted goals are vital in guiding policymakers and civil servants in ensuring city services are provided in the most effective manner possible. The FY 2025 Budget goals are provided showing both the type of goal but where (and if) the proposed goal ties into *FranklinForward*, the City of Franklin's Strategic Plan.

The intent of a separate resolution proposing budget goals is to provide staff overarching direction in their preparation of budget requests for the upcoming fiscal year and ensure that the goals of the organization are being met through those submissions.

FINANCIAL IMPACT:

Although there is no cost associated with this item, the direction provided within this item will influence and determine the levels of resources available for the entire next Fiscal Year.

RECOMMENDATION:

Staff recommends that Resolution 2023-78 be recommended for approval by the Board of Mayor and Aldermen.

RESOLUTION 2023-78

**A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN
ADOPTING BUDGET GOALS FOR THE FISCAL YEAR 2024-2025**

WHEREAS, the City of Franklin strives to provide excellent services to its citizens on a cost-effective basis through adoption of an annual operating budget as required by the Municipal Charter and the laws of the State of Tennessee; and

WHEREAS, this budget document is guided in principle by the goals and strategic planning developed by the Board of Mayor and Aldermen with input from the citizens of the City; and

WHEREAS, it is deemed to be in the public interest to provide for the long-range fiscal health of the system by establishing financial, non-financial and specific operational goals each year; and

WHEREAS, a set of goals has been reviewed by the full Board of Mayor and Aldermen.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE THAT:

SECTION 1. The Goals for Fiscal Year 2024-2025, as set forth more fully in **Exhibit A**, is herewith approved and adopted.

SECTION 2: That this Resolution shall be effective upon adoption.

ADOPTED THIS _____ DAY OF _____, _____.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
Eric S. Stuckey
City Administrator

By: _____
Dr. Ken Moore
Mayor

Approved as to Form:

By: _____
Sauna R. Billingsley
City Attorney



City of Franklin, Tennessee

FY 2024 Operating Budget

Budget Planning

Budget Goals

Setting targeted goals is vital to accomplishment of any plan. For a financial plan to succeed, targeted goals are vital in guiding policymakers and civil servants in ensuring city services are provided in the most effective manner possible. These FY 2024 Budget goals are provided herein showing both the type of goal but where (and if) the proposed goal ties into **FranklinForward**, the City of Franklin's Strategic Plan.

Financial Goals

	• Maintain and enhance the positive fiscal position of the City by adherence to financial management principles for public funds and compliance with Board-approved financial policies.
	• Continue to pursue options for revenue diversification among property taxes, sales taxes, fees, interest earnings, other income, and state shared revenues with expenditure growth reviewed annually in terms of population increases and desired public service levels.
	• Produce a structurally balanced budget with ongoing revenues meeting ongoing expenses.
	• Pursue additional revenue sources when and where appropriate.
	• Maintain reserve funds in compliance with the Board of Mayor and Aldermen's adopted policy.
	• Maintain compliance with the City's adopted debt policy and capital investment funding program.
	• Leverage local funds through the pursuit of grant opportunities.

Non-Financial Goals

	• Maintain and enhance services to citizens. Focus on the delivery of high-quality services to residents, businesses, and visitors.
	• Focus on the delivery of projects approved through an updated 10-year Capital Investment Program and supported by the Invest Franklin initiative.
	• Focus on continued maintenance and improvement to the water and wastewater infrastructure by advancing rate-funded capital projects.



City of Franklin, Tennessee

FY 2024 Operating Budget

Budget Planning

	Develop, adopt, and implement programs and policies which create and sustain a positive economic environment within the City of Franklin supporting job growth and private investment.
	Promote the City as a preferred economic development location in cooperation with the State of Tennessee, Williamson County and other partners. Promote economic prosperity and enhance Franklin's competitive position.
	Continue an emphasis on maintenance of facilities and equipment with replacement of the City's fixed assets as necessary, which include equipment, infrastructure, and facilities.
	Continue and further enhance our commitment to employee training and professional development, and thereby providing a positive work environment for teamwork, individual and department initiatives, productivity, and individual development.
	Continue to build and enhance employee engagement across the City of Franklin Team.
	Maintain and continue to enhance the compensation and benefit plan for employees within our financial capabilities; to retain and attract qualified and motivated employees in a highly competitive labor market.
	Continue commitment to the vitality of the downtown area, historical areas, and neighborhoods throughout the city.
	Support and connect the City's operational efforts to long-term planning initiatives. These key planning efforts include the Board-adopted strategic plan <i>FranklinForward</i>, the Integrated Water Resource Plan (IWRP), the Comprehensive Transportation Plan, the Park's Master Plan, the Greenway/Open Space Plan, and the Envision Franklin land use plan.
	Support the sustainability efforts identified by staff and the City's Sustainability Commission.

Specific Fiscal Year 2025 Initiatives

	Update the City's Strategic Plan, <i>Franklin Forward</i>, with a focus on a 10-year planning horizon with specific goals/deliverables identified for the next 1-3 years.
	Develop and evaluate options for growth-related infrastructure investment funding/financing for Board consideration.
	Work towards the development of incentives and strategies for affordable and workforce housing in the City of Franklin.



City of Franklin, Tennessee

FY 2024 Operating Budget

Budget Planning

	Continue work on the City's growth management strategies focusing on targeted infrastructure enhancements. Support dialog with key stakeholders including Williamson County on growth patterns, infrastructure planning, and long term land use strategies. Actively engage in the update of the Countywide Growth Plan working with Williamson County and the other municipalities within the county.
	Update the City of Franklin's land use plan, Envision Franklin, to reflect community aspirations, lessons learned through the first five years of plan implementation, and effective stewardship of the community's built and natural environment.
	Continue efforts to recruit qualified employees including efforts to diversify the workforce. Review the City's compensation plan to maintain the City's position as a highly competitive employer in the region.
	Continue to identify opportunities to expand and enhance the City's engagement with the public through various strategies and mediums.
	Promote/market the City as a preferred economic development location in cooperation with the State of Tennessee, Williamson County and other partners.
	Continue work toward additional long-term funding strategies for multi-modal and vehicular transportation needs in Franklin, Williamson County, and throughout the Middle Tennessee region.



City of Franklin, Tennessee

FY 2025 Operating Budget

Resolution 2023-78 FY 2025 Budget Goals

December 12, 2023
Board of Mayor and Aldermen



City of Franklin, Tennessee

FY 2025 Operating Budget

Resolution 2023-78

FY 2025 Budget Goals

- **Goal setting is the important first step for any process but essential for the largest and most important policy process the BOMA annually performs – the annual operating budget**
- **Goals are tied to the existing strategic plan - *FranklinForward***
- **Goals proposed fall in 3 categories:**
 - **Financial Goals**
 - **Non-financial Goals**
 - **Specific FY 2025 Goals**



City of Franklin, Tennessee

FY 2025 Operating Budget

Resolution 2023-78

FY 2025 Budget Goals

- Specific FY 2025 Initiatives include:

- Update the City's Strategic Plan, Franklin Forward, with a focus on 10-year planning horizon with specific goals/deliverables identified for the next 1-3 years.**
- Develop and evaluate options for growth-related infrastructure investment funding/financing for Board consideration.**
- Work towards the development of incentives and strategies for affordable and workforce housing in the City of Franklin.**
- Continue work on the City's growth management strategies focusing on targeted infrastructure enhancements. (including update of the Countywide Growth Plan).**
- Update the City of Franklin's land use plan, Envision Franklin.**



City of Franklin, Tennessee

FY 2025 Operating Budget

Resolution 2023-78

FY 2025 Budget Goals

- Specific FY 2025 Initiatives include:

- Continue efforts to recruit qualified employees including efforts to diversify the workforce& Review the City's compensation plan.**
- Continue to identify opportunities to expand and enhance the City's engagement with the public through various strategies and mediums.**
- Promote/market the City as a preferred economic development location in cooperation with the State of Tennessee, Williamson County and other partners.**
- Continue work toward additional long-term funding strategies for multi-modal and vehicular transportation needs in Franklin, Williamson County, and throughout the Middle Tennessee region.**



City of Franklin, Tennessee

FY 2025 Operating Budget

Questions



File #: 21-05770

DATE: November 28, 2023
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Eric Stuckey, City Administrator
Lisa Clayton, Director of Parks
Paul Holzen, Director of Engineering
Brad Wilson, Facilities Project Manager

SUBJECT:

Discussion Regarding The Capital Investment Plan - Parks & Facilities

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) on forecasting and matching projected revenues and major capital park project needs over a ten (10) year period and strengthen the linkage between community infrastructure needs and the financial capacity of the City.

BACKGROUND/STAFF COMMENTS:

The 10-year Parks Capital Improvement Plan (CIP) guides the comprehensive multi-year plan for City facilities and Parks efforts related to land acquisition and park development, new construction, preservation efforts, building and park site improvements, trails and planning efforts for personnel and major equipment associated with a project. Various funding sources are used within the Parks CIP plan which include general funds, facilities fund, hotel/motel fund, parkland funds, grants and potential public-private partnerships.

As time allows, city staff will present the two general services projects, which include City Hall and a potential South Salt Storage Facility.

FINANCIAL IMPACT:

The FY 2024 potential projects include twenty-three (23) projects for a total of \$162,227,099 which encompasses three main categories: recreation, preservation and trail projects. Projects related to City Facilities will also be reviewed.

RECOMMENDATION:

Staff recommends that the Board of Mayor and Alderman consider each item as it plays a part in the overall CIP planning for the City of Franklin.



Capital Projects General Services

December 12, 2023

Capital Project Discussion

Agenda



- **General Services Score Card Review**
- **Review of Unfunded Projects**
- **Discussion**



Capital Investment Program (CIP)

FY 2024 Potential Projects

Purpose of Capital Investment Program (CIP):

Forecast and match projected revenues and major capital project needs over a ten (10) year period and strengthen the linkage between community infrastructure needs and the financial capacity of the City.



Capital Investment
Program

FY 2024
Potential Projects



73 Total Projects - \$1,071,370,964

5 Categories Include:

Emergency Services	8 Projects	\$50,025,000
General Services	2 Projects	\$100,300,000
Parks and Recreation	23 Projects	\$162,227,200
Stormwater	4 Projects	\$19,422,099
Transportation	36 Projects	\$739,396,665

Staff will prioritize the projects and rank them between 1 and 4 stars. BOMA selects 5-star priority projects for funding.

Capital Investment Program (CIP)

FY 2024



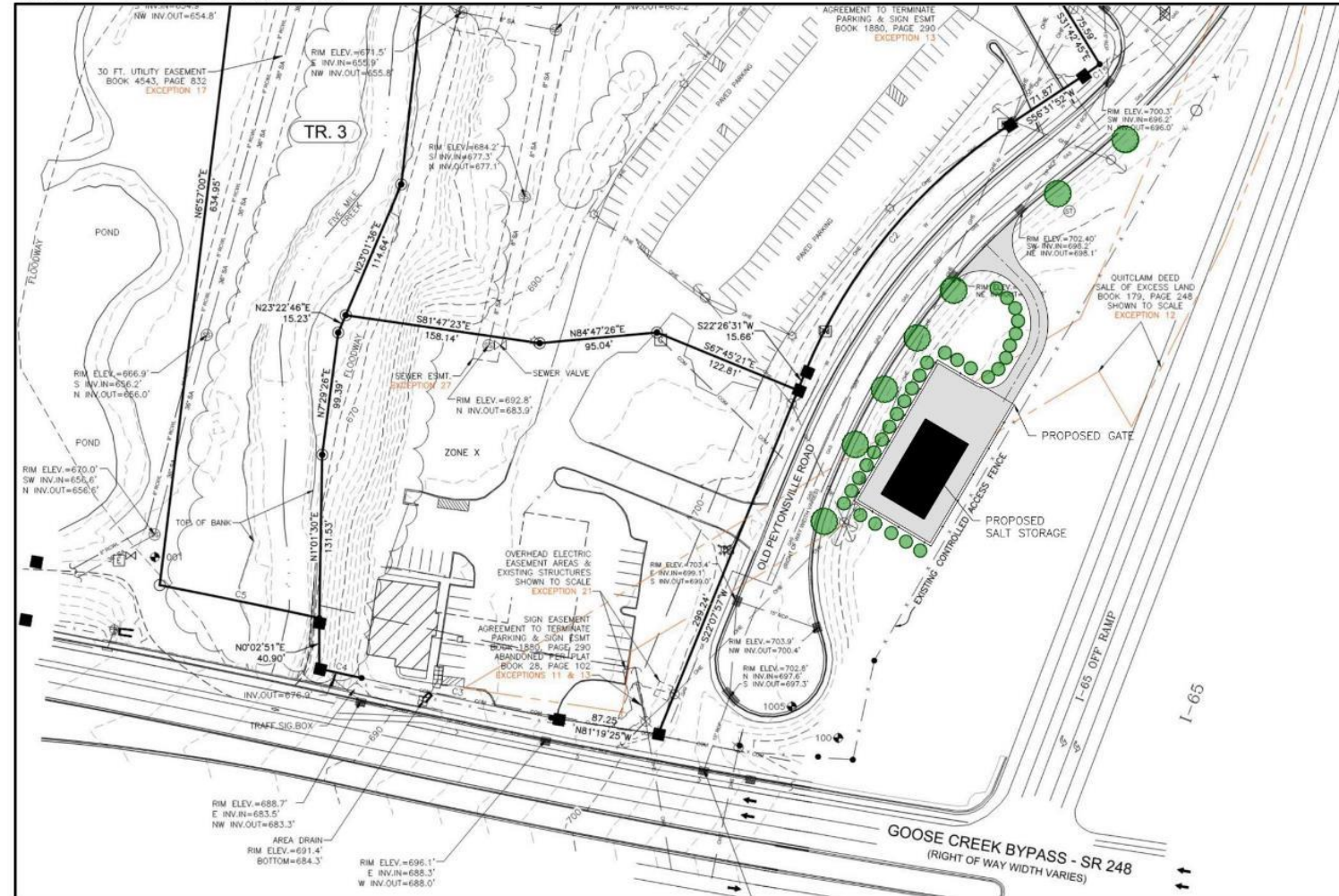
Capital Investment Plan										
Scorecard as of July 2023										
						Project Phase				
Project	Category		Revised Budget	Spent to Date	Completion Date	Design	Right-Of-Way	Bidding	Construction	Complete
New City Hall & Public Parking Structure	General Services		\$ 99,690,597	\$ 740,597	2027					

Capital Project Discussion

South Salt Storage Facility (FM24002)



FM24002 – South Salt Storage Facility



Design/Planning	\$150,000
Construction / CEI	\$1,200,000
Total	\$1,350,000

- Priority - 3 Star Project
- Current salt storage facilities are located at Liberty Park and Incinerator Road
- The proposed facility would be located within TDOT excess ROW



Questions ?





Capital Projects Parks and Recreation

December 12, 2023

Capital Project Discussion

Agenda



- **Parks Score Card Review**
- **Review of Current & Unfunded Projects**
- **Discussion**

Capital Investment Program (CIP)

FY 2024 Potential Projects



Purpose of Capital Investment Program (CIP):

Forecast and match projected revenues and major capital project needs over a ten (10) year period and strengthen the linkage between community infrastructure needs and the financial capacity of the City.



Capital Investment
Program

FY 2024
Potential Projects



73 Total Projects - \$1,071,370,964

5 Categories Include:

Emergency Services	8 Projects	\$50,025,000
General Services	2 Projects	\$100,300,000
Parks and Recreation	23 Projects	\$162,227,200
Stormwater	4 Projects	\$19,422,099
Transportation	36 Projects	\$739,396,665

Staff will prioritize the projects and rank them between 1 and 4 stars. BOMA selects 5-star priority projects for funding.

Capital Investment Program (CIP)

FY 2024 Potential Projects



City of Franklin Strategic Plan

- Theme: A Safe Clean and Livable City
- Theme: An Effective and Fiscally Sound City Government Providing High Quality Service
- Theme: Quality Life Experiences
- Theme: Sustainable Growth and Economic Prosperity



Capital Investment Program (CIP)

FY 2024



Capital Investment Plan

Scorecard as of July 2023

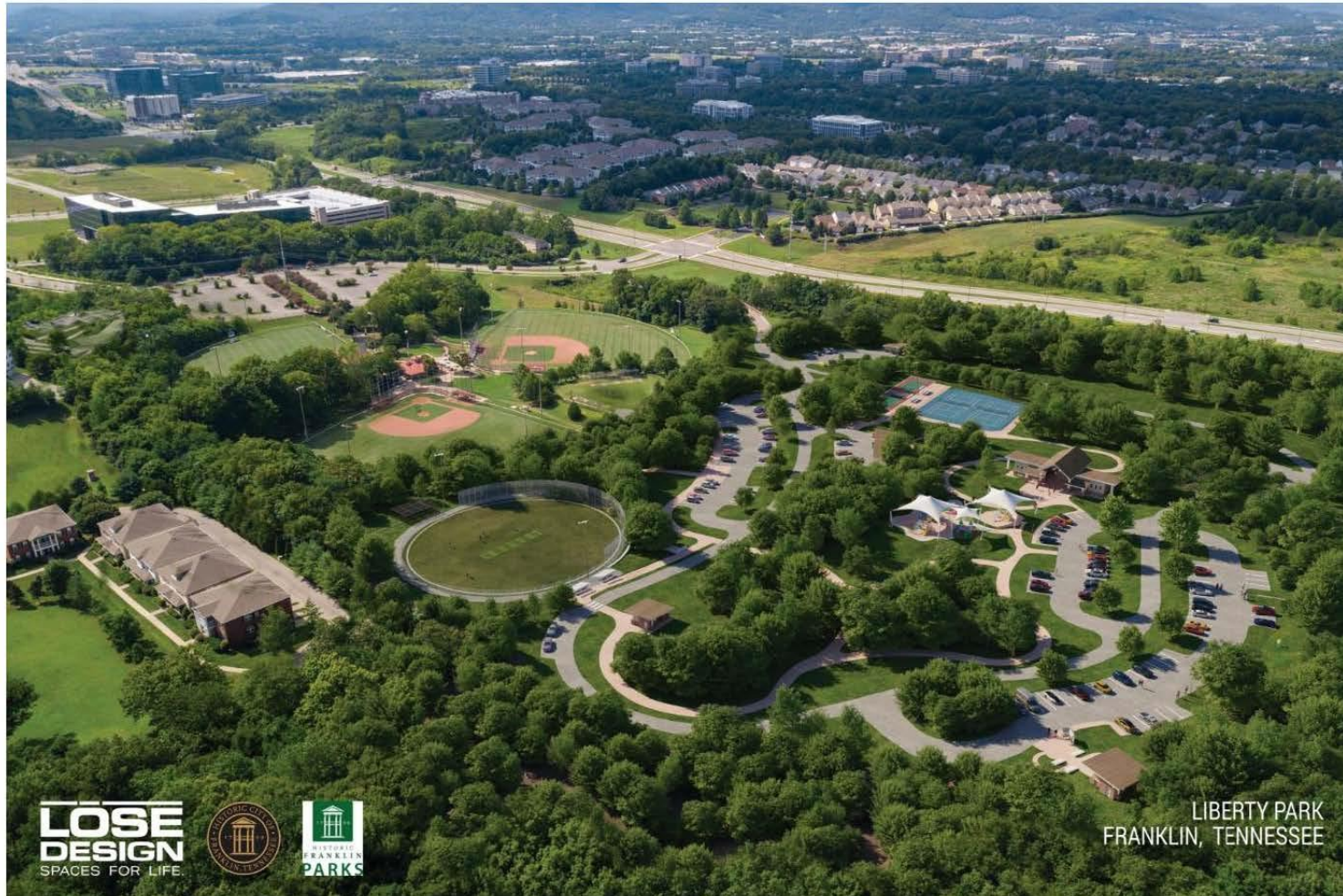
Project	Category	Revised Budget	Spent to Date	Completion Date	Project Phase				
					Design	Right-Of-Way	Bidding	Construction	Complete
Eastern Flank Road Circle	Parks & Recreation	\$ 191,503	\$ 191,503	2020					●
FSSD (Freedom Middle/Poplar Grove)	Parks & Recreation	\$ 6,605,349	\$ 6,605,349	2022					●
Greenway & Bridge (Harlinsdale to Chestnut Bend)	Parks & Recreation	\$ 4,481,388	\$ 2,030,315	2024				●	
Bicentennial Park	Parks & Recreation	\$ 11,715,112	\$ 715,112	2024				●	
Thompson Alley Neighborhood Park	Parks & Recreation	\$ 504,995	\$ 5,000	2024				●	
Hayes Home Restoration (Harlinsdale)	Parks & Recreation	\$ 1,672,350	\$ 222,271	2024				●	
Lockwood Glen Dam & Park	Parks & Recreation	\$ 14,287,873	\$ 1,187,873	2025			●		
SE Park - Phase I	Parks & Recreation	\$ 48,198,382	\$ 12,048,382	2026			●		
Main Barn, Harlinsdale	Parks & Recreation	\$ 4,000,004	\$ 400,004	2025			●		
Liberty Park Improvements - Phase I	Parks & Recreation	\$ 11,672,355	\$ 322,355	2026	●				
Greenway (Aspen Grove to Mack Hatcher Pkwy)	Parks & Recreation	\$ 5,283,353	\$ 83,353	2026	●				
Greenway (Pinkerton Park to Franklin Road Bridge)	Parks & Recreation	\$ 5,250,000	\$ -	2028	●				

Capital Project Discussion

Liberty Park – Phase 2 (PK24007)



PK24007 - Liberty Park - Next Phase



Design/Planning	\$500,000
Construction / CEI	\$6,000,000
Total	\$6,500,000

- Priority – 3 Star Project
- Complete Design 2023
- Bid Project 2024 for Phase I
- Sports Courts – Pickleball
- Additional Play structures
- Improvements to Batting Cages
- Additional Parking Trays for Disc Golf & Mountain Biking
- Pump Track
- Additional Restrooms
- Walking Trails

Capital Project Discussion

Chestnut Bend Trail Improvements Project (PK24001)



Design/Planning	\$150,000
Construction / CEI	\$2,000,000
Total	\$2,150,000

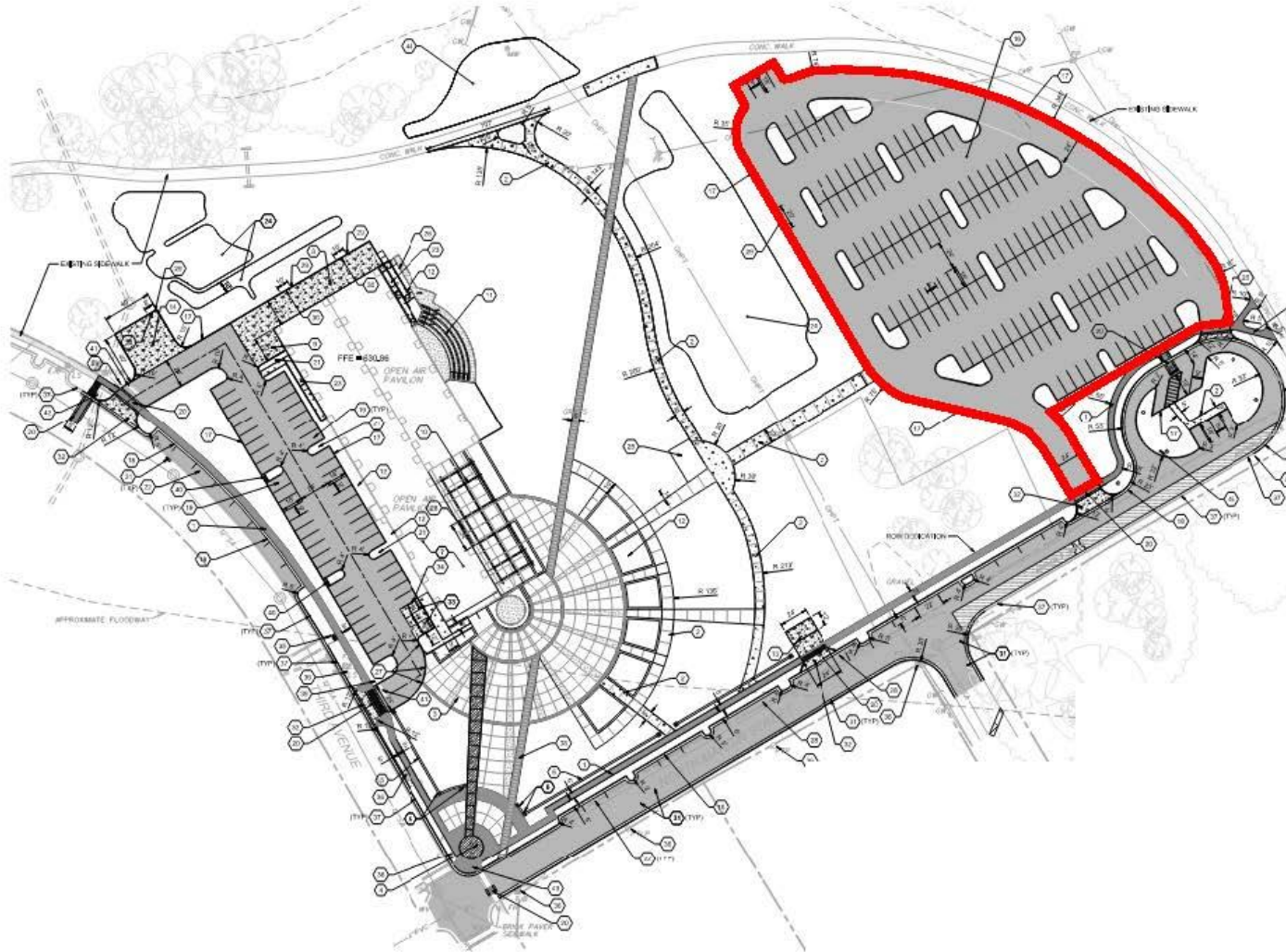
- Priority – 4 Star Project
- Resurfacing Project With Erosion Measures Along The River For The Existing Trail System.
- Increase Pedestrian Traffic Due To Harlinsdale Pedestrian Bridge Project Completion In Summer 2024.

Capital Project Discussion

Bicentennial Park – East Parking Lot (PK24003)



PK24003 – Bicentennial Park – East Parking Lot



Design/Planning	\$150,000
Construction / CEI	\$3,800,000
Total	\$3,950,000

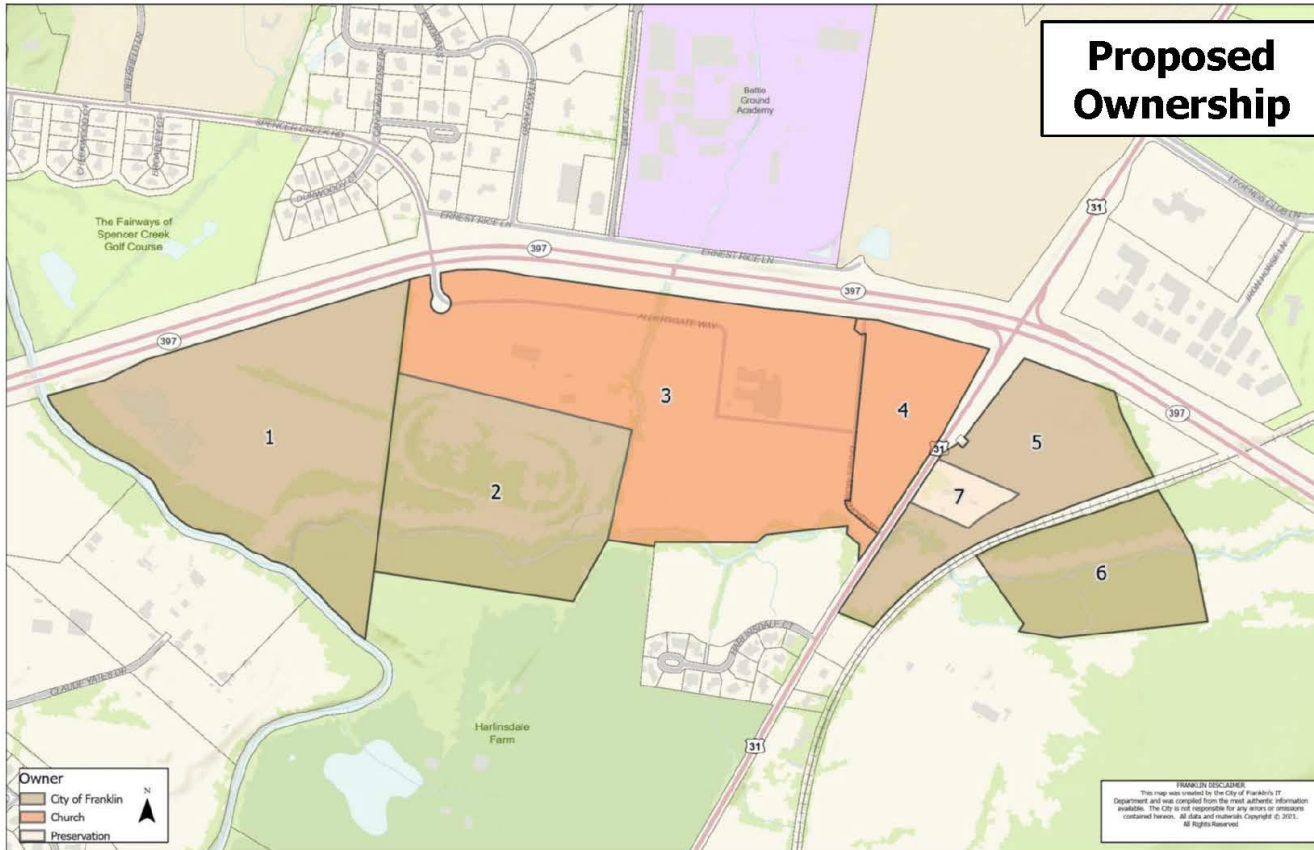
- Priority – 3 Star Project
- Adds Approximately 152 Hard Surface Parking To The Downtown Area.
- Provide Opportunity To Charge Private Events In The Area
- Zoning Change Allows For Non-pervious Parking zoned CI

Capital Project Discussion

Creekside Property Acquisition (PK24009)



PK24009 - Creekside Property Acquisition and Master planning *City of Franklin, Tennessee* Opportunity for Land Acquisition for Parks



Design/Planning	\$225,000
ROW & Easements	\$6,025,000
Total	\$6,250,000

- Priority – 3 Star Project
- Proposed Ownership 2024
- City Initiated Master Plan For The Site – City-wide Engagement Process
- Public – Private Partnership Opportunities For Planning Purposes & Programming of Site

Capital Project Discussion

4 Worker Houses (Harlinsdale) (PK16006)



Design/Planning	\$350,000
Construction / CEI	\$2,300,000
Equip/Furnishings	\$100,000
Total	\$2,750,000

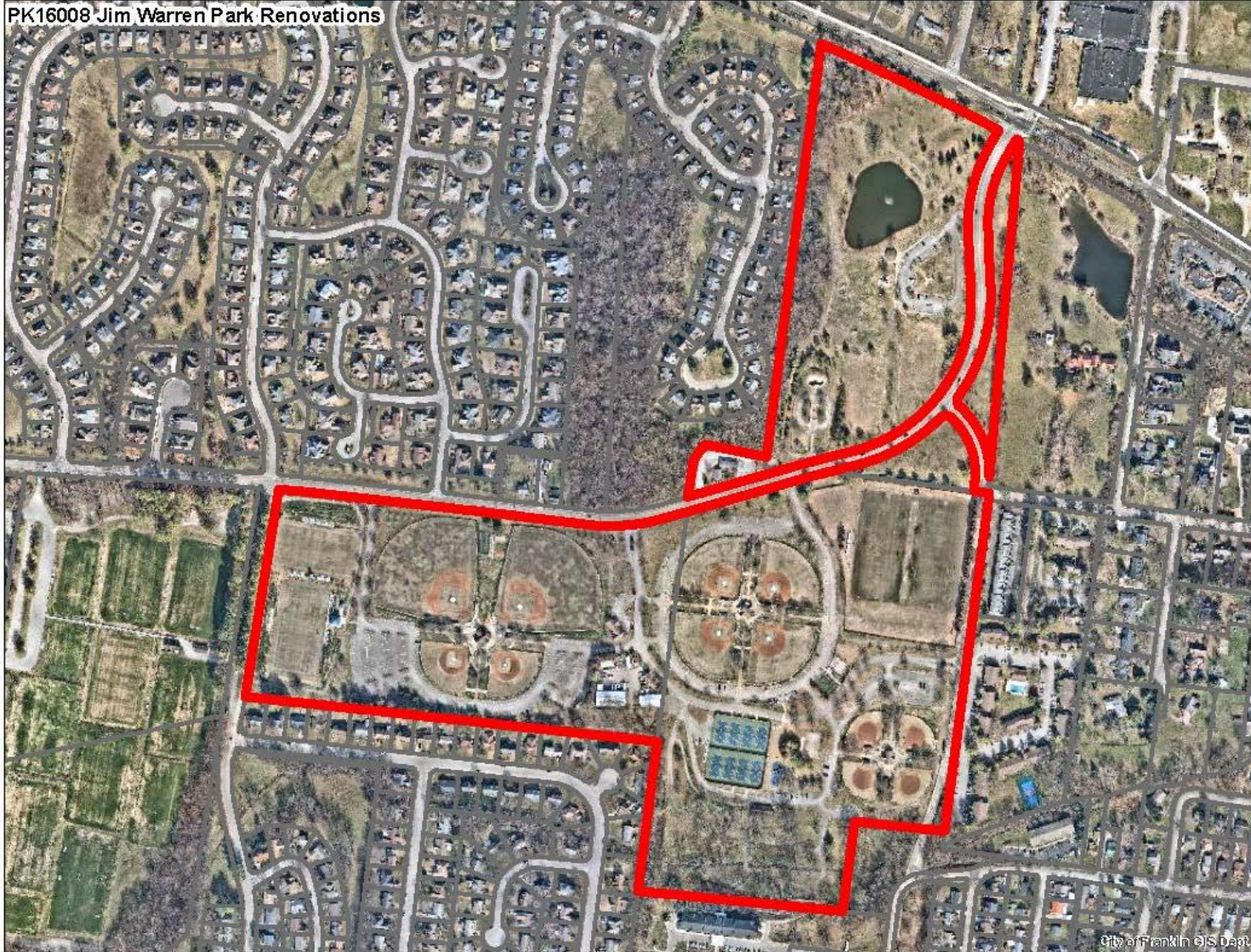
- **Priority – 3 Star Project (opportunity)**
- Exterior & Internal Renovations
- Mechanical, Electrical Plumbing
- Pave Drive for ADA parking & use
- Roof, Gutters & Downspouts
- ADA Sidewalk / Ramp / Steps
- Siding/Doors & Windows
- Lighting (Interior & Exterior)
- Landscape & Irrigation
- Interpretive Signage – “Tell the History”
- Public-Private Partnership Opportunity

Capital Project Discussion

Jim Warren Park Renovations (PK16008)



PK16008 Jim Warren Park Renovations



Design/Planning	\$500,000
Construction / CEI	\$22,500,000
Total	\$23,000,000

- Priority – 2 Star Project
- Master Plan Existing Park Post Construction Of SEMC.
- Redesign Maintenance Area
- Relocate/Demo Football Fields
- Expand Baseball/Sports Fields & Courts
- Add Miracle Field
- Update Play structures
- Add To Skatepark

Capital Project Discussion

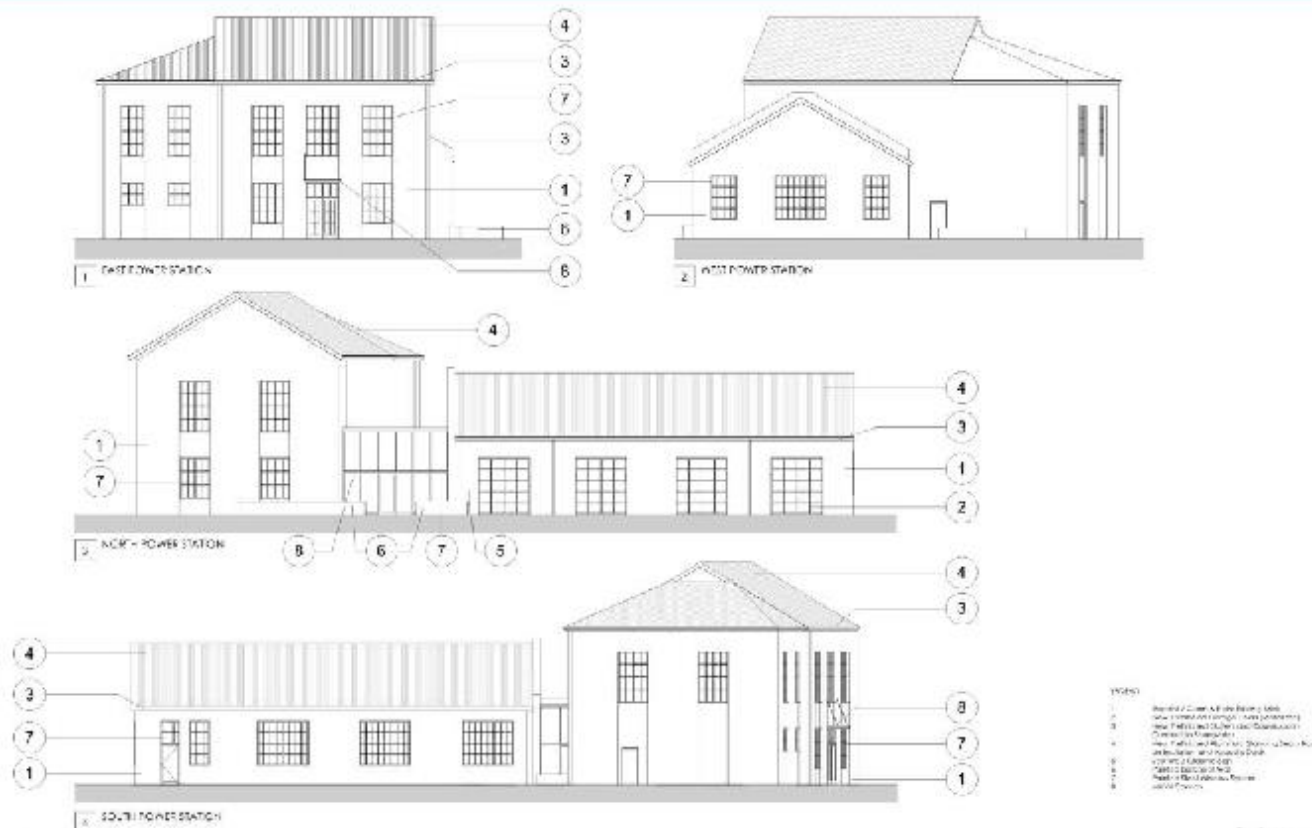
Power Station & Museum (PK16005)



PK16005 – Power Station & Museum

TUCK-HINTON

THE PARK AT HARLINSDALE FARM



THE PARK AT HARLINSDALE FARM MASTER PLAN

PHASE IV POWER STATION ELEVATIONS



TUCK-HINTON
ARCHITECTURAL FIRM

11/15/18
18012

Design/Planning	\$600,000
Construction / CEI	\$10,000,000
Equip/Furnishings	\$400,000
Total	\$11,000,000

- Priority – 3 Star Project
- Served as the first power station in Franklin which was fueled originally by coal. The Interurban Rail system located behind the location and was a drop off for workers.
- Public-Private Partnership Opportunity
- Grant(s) potential
- Master Plan calls this a “museum and public gathering place”

Capital Project Discussion

North Pavilion & Restroom Facility (Harlinsdale) (PK16007)



Design/Planning	\$200,000
Construction / CEI	\$800,000
Total	\$1,000,000

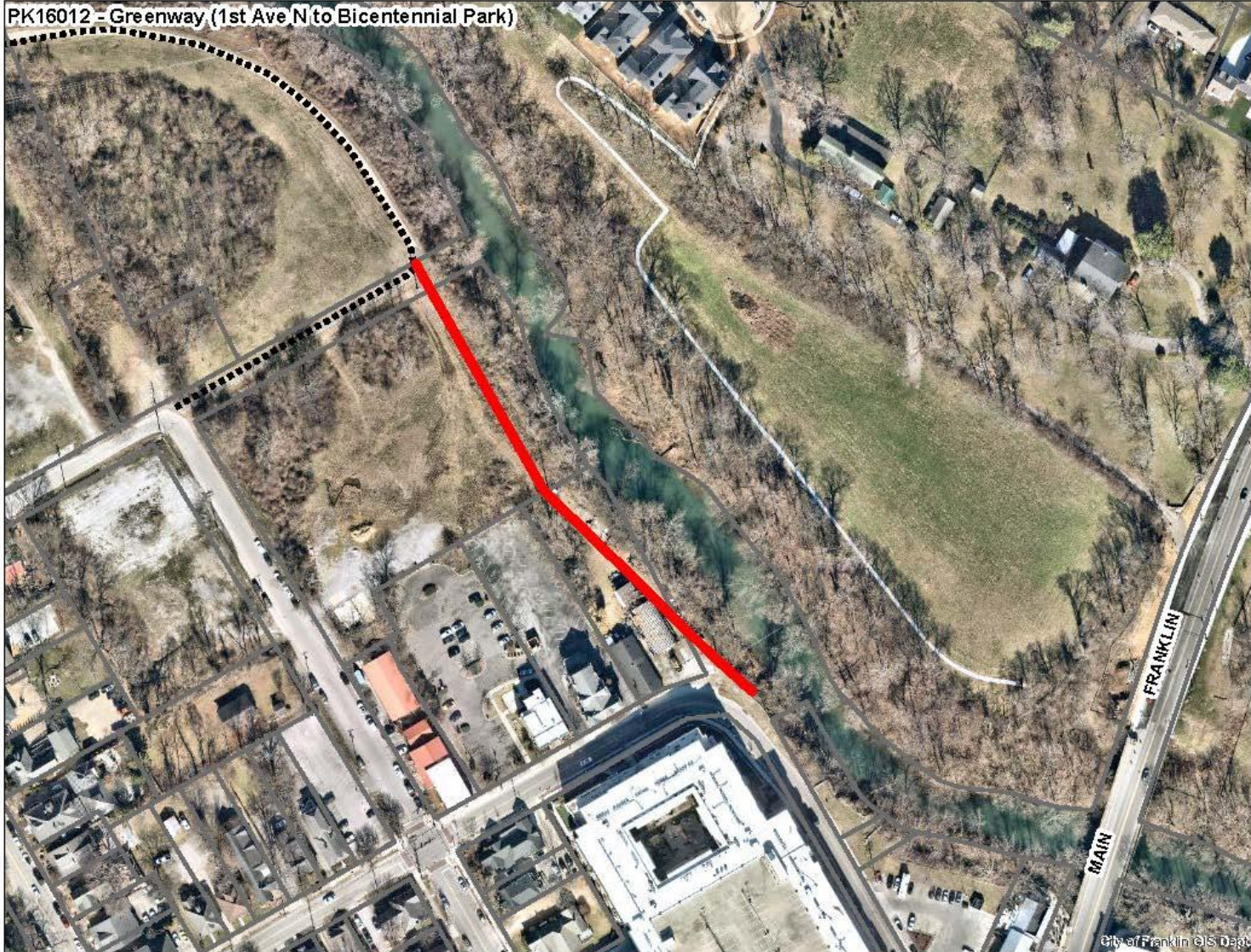
- Priority – 2 Star Project
- Former Hay Barn On Northside Of The Farm (Park) 32' X 50'
- Adjacent To Dog Park
- Provide An Affordable Rental Space Open To The Public.
- Include Public Restroom To Serve Pavilion, Dog Park, & Equestrian Parking Area.
- Opportunity for Public Private Partnerships & Grants

Capital Project Discussion

Greenway (1st Ave North to Bicentennial) (PK16012)



PK16012 - Greenway (1st Ave N to Bicentennial Park)



Design/Planning	\$80,000
ROW & Easements	\$1,500,000
Construction / CEI	\$347,200
Total	\$1,927,200

- Priority – 3 Star Project
- Opportunity: Public-Private Partnership/Grants
- Trail Connection From Bicentennial Park Along The River.

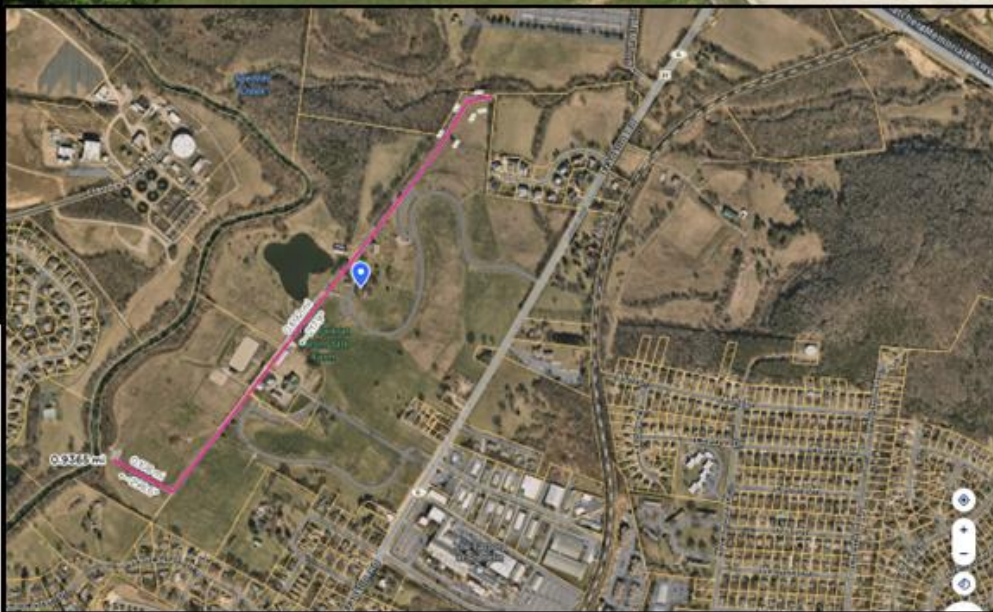


Capital Project Discussion

Harlinsdale Farm Interurban Trail Connection (PK16019)



PK16019 - Harlinsdale Farm Interurban Trail Connection

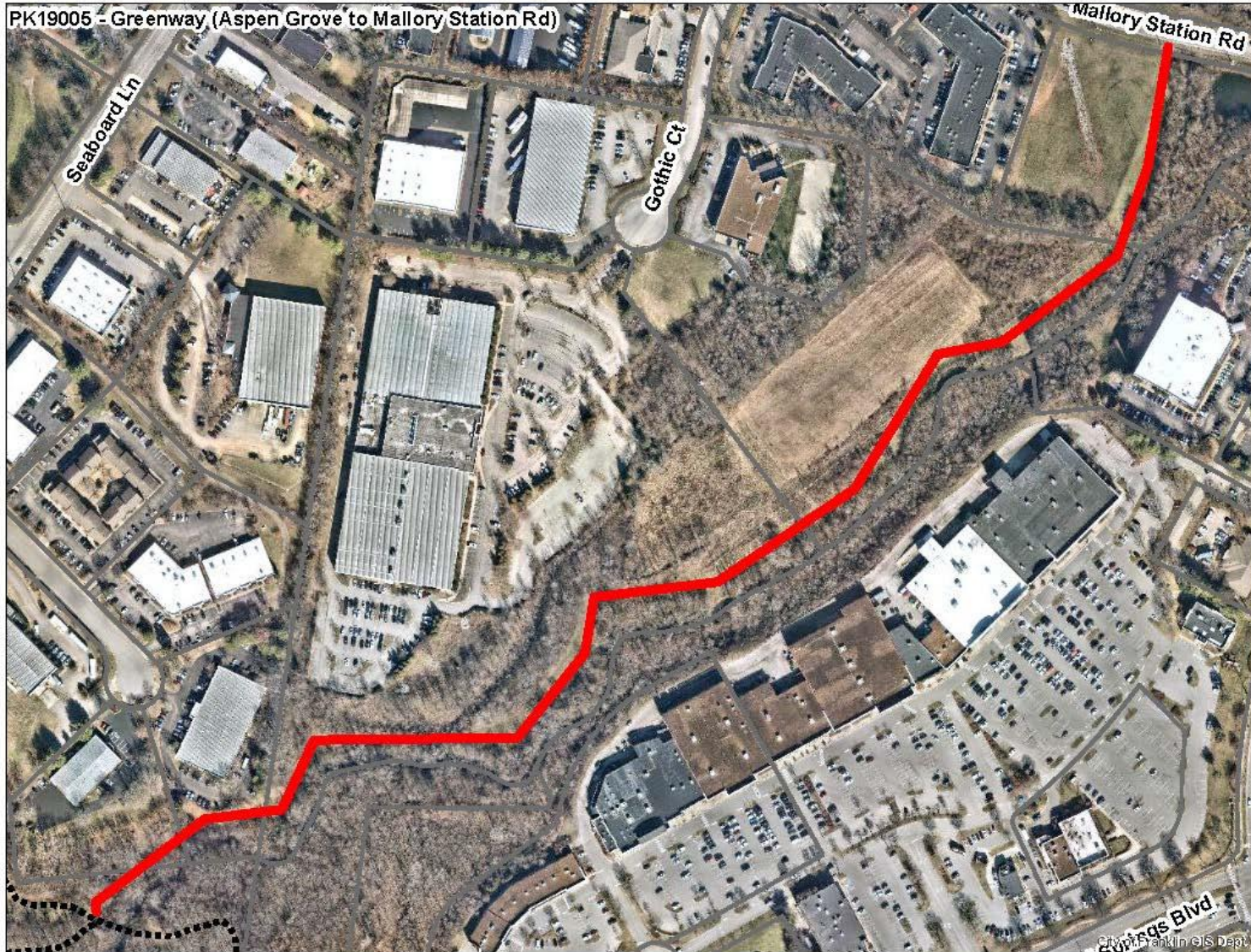


Design/Planning	\$150,000
Construction / CEI	\$2,400,000
Total	\$2,550,000

- Priority – 2 Star Project
- Provide A Hard Surface Trail System Depicting The Interurban Rail System Along The Original Roadbed.
- Provides ADA Accessibility The Length Of The Former Rail System.
- Grant Opportunities To Build Upon Exiting Connections.

Capital Project Discussion

Greenway (Aspen Grove to Mallory Station Road) (PK19005)



Design/Planning	\$120,000
ROW & Easements	\$800,000
Construction / CEI	\$1,600,000
Total	\$2,520,000

- Priority – 2 Star Project
- Trail Connection Along Spencer Creek From Aspen Grove Park Existing Trail System
- .5 mile extension to Mallory Station Road
- Grant Opportunities



Capital Project Discussion

Winstead Hill Park (PK19015)



Design/Planning	\$150,000
Construction / CEI	\$1,000,000
Total	\$1,150,000

- Priority – 3 Star Project
- Site Constructed In 1999
- Extend Sewer To The Site For Public Restrooms.
- Replace Restroom Structure

Capital Project Discussion

FSSD Park – (PK24003)



PK24004 - FSSD (FREEDOM MIDDLE POPLAR GROVE)



Design/Planning	\$300,000
Construction / CEI	\$4,000,000
Total	\$4,300,000

- Priority – 2 Star Project
- Continue Partnership With Franklin Special School District
- Propose Tennis Courts From Current Master Plan
- School Currently Uses Jim Warren Park Tennis Courts For Boys & Girls Tennis Programs

Capital Project Discussion

Collins Farm Trail & Parking Project (PK24005)



Design/Planning	\$100,000
Construction / CEI	\$500,000
Total	\$600,000

- Priority – 2 Star Project
- Paved Trail (Historic Property)
- Pave Drive To Match Other Historic Properties



Capital Project Discussion

Collins Farm Structure(s) Stabilization & Roof (PK24006)



PK24006 - Collins Farm Structure(s) Stabilization and Roof



Design/Planning	\$80,000
ROW & Easements	\$350,000
Total	\$430,000

- **Priority – 4 Star Project**
- Exterior Renovations
- Interior Foundation Repair
- Roof, Gutters & Downspouts
- ADA Sidewalk / Ramp / Steps
- Siding/Doors & Windows
- Lighting (Interior/Exterior)
- Preservation Grant Opportunity

Within the Historic Overlay; National Historic Register & Conservation Easement

Capital Project Discussion

Fieldstone Concession & Pavilion Rehabilitation (PK24008)



PK24008 - Fieldstone Concession and Pavilion Rehabilitation



Design/Planning	\$300,000
Construction / CEI	\$3,500,000
Total	\$3,800,000

- Priority – 3 Star Project
- Built in 1988: Concession Stand Inoperable/Restrooms Need Updating
- Redesign or Rebuild Existing Structure
- Redesign Fingers of Complex for better ingress & egress
- Fields Will Remain For Tournaments, Daily Rentals & Community Use



Questions ?



File #: 21-05790

DATE: December 6, 2023
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Eric Stuckey, City Administrator
Kristine Brock, Asst. City Administrator/CFO
Michael Walters Young, Budget and Analytics Manager

SUBJECT:

Discussion Of Capital Investment Plan - Financial Model

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the existing and projected resources available to finance the updated FY 2024-2033 Capital Investment Plan.

BACKGROUND/STAFF COMMENTS:

Beginning in Summer 2023, staff has presented updated costs and recommended projects to the BOMA for the FY 2024-2033 Capital Investment Plan. In total, staff has presented over \$1.07 Billion in requests across five categories of service areas:

Emergency Services - 8 Projects - \$50,025,000
General Services - 2 Projects - \$100,300,000
Parks and Recreation - 23 Projects - \$162,227,200
Stormwater - 4 Projects - \$19,422,099
Transportation - 36 Projects - \$739,396,665
Total - 73 Projects - \$1,071,370,964

Of these 73 projects, 26 have been included in prior funding models and prioritization by the Board of Mayor and Alderman. Staff will review existing cash resources, debt capacity and outline funding deficiencies.

FINANCIAL IMPACT:

While a full analysis will be presented at the meeting, there is not sufficient financing in the current established financing streams to cover the full amount of CIP requests for the next ten years.

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen acknowledge receipt of the presentation of the update to the FY 2024-2033 Capital Investment Plan Financial Model.



City of Franklin, Tennessee
Board of Mayor and Aldermen

FY 2024-2033 Capital Investment Program Update

BOMA Work Session
December 12, 2023



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Agenda

Revenues (Financial Model)

- Sources of Funding**
- Assumptions of Future Funding**
- Debt Financing**

Expenses (Project Updates)

Summary



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Revenues (Financial Model)



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Sources:

The 10-year CIP is funded through the following:

General Fund

- Invest Franklin
- Over 45% Fund Balance
- Add'l Sales Taxes
- Add'l Property Taxes

Sanitation Fund

Road Impact Fund

City Facilities Tax Fund

County Facilities Tax Fund

Stormwater Fund

Hotel/Motel Fund

Parkland Dedication Fund

Water Management Fund

Federal/State Grants

Private Contributions

Utility Contributions



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Sources:

General Fund (pg. 12)

- Largest single funding source of the CIP
- Four components comprise the estimated 10-year amount:
 - **Capital Funding Account:** This account has two of the four components. The account is a policy designation of the City's fund balance. Approved under Resolution 2014-64, the City's General Fund has a formally adopted policy delineating how our fund balance should be managed. Any amount over 45% can be used to fund capital projects. This includes both the accrued balance of **Invest Franklin** and **General Excess Fund Balance**.

City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Sources: General Fund (pg. 12)

Reserve Breakdown - General Fund - Fund Balance

Fund Name	Required Percentage	Target %	Actual FY 21\$	Actual FY 22\$	Budget FY23\$	Actual FY 23\$	Budget FY24\$
Reserve (mandated by law)	0%		\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated/Unreserved fund	0%		\$ -	\$ -	\$ -	\$ -	\$ -
Financial Stabilization Account	33%		\$ 25,397,447	\$ 31,544,035	\$ 32,728,836	\$ 32,597,119	\$ 33,836,265
Contingency Subaccount		5%	\$ 3,848,098	\$ 4,779,399	\$ 4,958,915	\$ 4,938,957	\$ 5,126,707
Emergency Subaccount		5%	\$ 3,848,098	\$ 4,779,399	\$ 4,958,915	\$ 4,938,957	\$ 5,126,707
Cash Flow Stabilization Subaccount		14%	\$ 10,774,675	\$ 13,382,318	\$ 13,884,961	\$ 13,829,081	\$ 14,354,779
Debt Service Subaccount		3%	\$ 2,308,859	\$ 2,867,640	\$ 2,975,349	\$ 2,963,374	\$ 3,076,024
Insurance Reserve Subaccount		4%	\$ 3,078,478	\$ 3,823,519	\$ 3,967,132	\$ 3,951,166	\$ 4,101,365
OPEB* Subaccount		2%	\$ 1,539,239	\$ 1,911,760	\$ 1,983,566	\$ 1,975,583	\$ 2,050,683
Supplemental Reserve Account							
variance between 33% & 45% =	12%		\$ 9,235,435	\$ 11,470,558	\$ 11,901,395	\$ 11,853,498	\$ 12,304,096
Capital Funding Account	>45%		\$ 29,364,324	\$ 31,572,765	\$ 29,957,127	\$ 38,163,082	\$ 36,473,338
Invest Franklin Cash Balance 2017			\$ 2,968,915	\$ 2,968,915	\$ 2,968,915	\$ 2,968,915	\$ 2,968,915
Invest Franklin Cash Balance 2018			\$ 1,595,720	\$ 1,595,720	\$ 1,595,720	\$ 1,595,720	\$ 1,595,720
<u>Invest Franklin Cash Balance 2019</u>			\$ 1,594,442	\$ 1,594,442	\$ 1,594,442	\$ 1,594,442	\$ 1,594,442
Total Invest Franklin Cash Balance			\$ 6,159,077	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
General Capital Funding Account			\$ 23,205,248	\$ 25,413,688	\$ 23,798,050	\$ 32,004,006	\$ 30,314,261
General Fund Budget Amount =			\$ 76,961,962	\$ 95,587,985	\$ 99,178,291	\$ 98,779,148	\$ 102,534,136
Net Fund Balance Amount to start year=			\$ 63,997,207	\$ 74,587,358	\$ 74,587,358	\$ 82,613,699	\$ 82,613,699



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Sources:

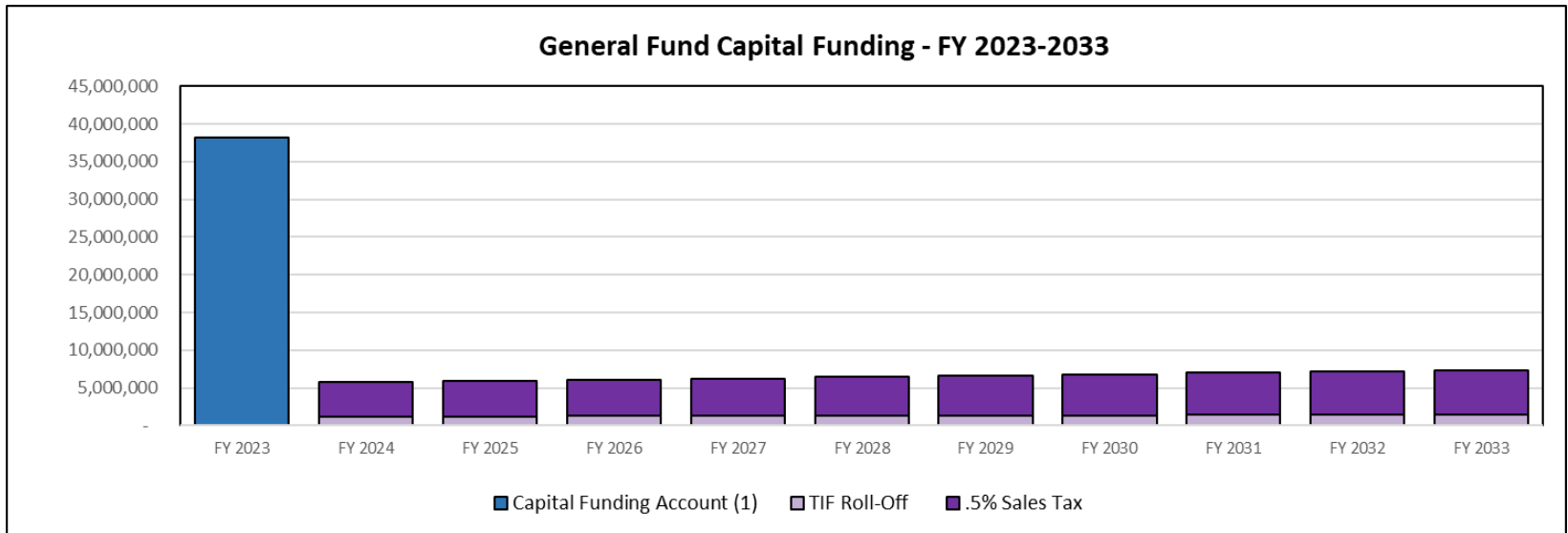
General Fund (pg. 12)

- **½ of the Local Option Sales Tax (.5%)** beginning in FY 2018 which had gone to Williamson County. This amount of money is the City's share of local option sales tax which by mutual agreement and vote went to Williamson County from April 2018-April 2021. The operating and capital financing strategy of the City of Franklin has been to split this additional .5% evenly between operations and capital needs.
- **½ of the Property Tax which had been used to service the debt issued for the Tax Increment Financing District.** The operating and capital financing strategy of the City of Franklin has been to split this additional .5% evenly between operations and capital needs.

City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Sources: General Fund (pg. 12)



	Totals
Capital Funding Account ⁽¹⁾	38,163,083
TIF Roll-Off	13,139,665
.5% Sales Tax	52,160,651
Totals	\$ 103,463,399

Overall, we forecast 3% growth per year in “new” funding sources of the local Option Sales Tax and Property Tax now available since the TIF district is paid off. This is prudently conservative given historical trends. No increase in the property tax rate is assumed.



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Assumptions:

Funds with no assumed revenue in the 10-year forecast:

- **Sanitation Fund:** Fees only cover operational/equipment needs.
- **Stormwater Fund:** The Board of Mayor and Alderman affirmed several years ago that the revenues generated by Stormwater Fees are for operations of the fund, not for capital projects. As a result, current fees do not generate sufficient fund balance on a recurring balance to fund capital projects.
- **Road Impact Fund: (pg. 13)** Although a Major Fund of the City, with an ending available fund balance over \$22 million as of June 30, 2023, the fund is used to service debt for previously completed road projects. Because that obligation does not end for another decade, no future collections are assumed available for the CIP. The Cash-in-Hand Balance, however, is used in this model.



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Assumptions:

Development & Tourism Funds:

- **Overall Disclaimer #1:** Revenue forecasts for these funds are ***HIGHLY dependent*** on development and when permits are pulled. We are ***very conservative*** on projecting out the available revenue from these sources.
- **Overall Disclaimer #2:** These funds are NOT used for operations (read: personnel costs), and primarily only for capital projects. As a result, should development slow down or be interrupted, only capital funding is impacted and not operations.
- **Overall Disclaimer #3:** Amounts included within the Capital Financing Model deduct 10% of year-end audited fund balance totals. This is a requirement of the State of Tennessee to have minimum fund balance levels in all funds.



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Assumptions:

Development & Tourism Funds:

- **City Facilities Fund: (pg. 14)** Generated since 1988, proceeds from the tax levied on new construction can ONLY be used for Police, Fire, Sanitation and Parks related equipment and capital projects. Avg. \$2.5M per year for the 10-year forecast. The 25-year annual average collection in City Facilities Taxes has been +\$3.3 million.
- **County Facilities Fund: (pg. 15)** Generated since 2010, this represents our 30% share of the County's Adequate School Facilities Tax. We have generally used this only on projects which have a relationship to a Williamson County School or Facility. The 10-year annual average collection in County Facilities Taxes has been +\$2.0 million.



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Assumptions:

Development & Tourism Funds:

- **Hotel/Motel Tax Fund: (pg. 17)** Collections here represent 4% occupancy tax levied on all hotel/motel and VRBO stays within Franklin. Historically, projects paid out of Hotel/Motel are related directly to tourism (historic preservation & Parks). There is no legal restriction, however, as to how these funds can be spent. Forecast amounts differ greatly and are NET of all other obligations – debt service & funding support for the CVB.
- **Parkland Dedication Fund: (pg. 18)** Collected by quadrant, the amount shown in FY 2024 and beyond is only the guaranteed 25% of total fees which new agreements must pay the City for use as we determine City-wide. Otherwise, monies are received by quadrant and must be spent in those quadrants.



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Assumptions:

Other:

- All other funding sources (**Water Management Fund, Federal/State Grants, Private Contributions, Utility Contributions**) are either the component of the project attributable to a particular element (utility relocation, private donation) or exactly the amount of grant we have received from another agency. No inflationary increase is assumed on these funding sources.



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Revenues: Total Resources available: \$498,928,676

Existing Resources	\$ 94,233,500
+ Future Resources	\$ 404,695,176
Total Resources for CIP Projects:	\$ 498,928,676



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Revenues (pg. 5): \$94,233,500 existing resources (all sources)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Internal									
110 General									
Capital Funding Account (<45%)	\$ 8,347,536	\$ 8,101,435	\$ 13,836,612	\$ 8,034,291	\$ 11,712,027	\$ 9,649,454	\$ 29,364,325	\$ 31,572,765	\$ 32,004,006
1.5 Cent Capital Set-Aside	\$ 508,038	\$ 1,034,046	\$ -	\$ -					
Invest Franklin	\$ -	\$ -	\$ 2,968,915	\$ 4,564,635	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
124 Sanitation Fund	\$ -	\$ -	\$ -	\$ 334,543			\$ -	\$ -	\$ -
128 Road Impact Fund	\$ 397,796	\$ 5,014,098	\$ 4,160,044	\$ 9,998,301	\$ 15,913,647	\$ 22,442,977	\$ 23,167,147	\$ 28,982,089	\$ 22,188,276
130 City Facilities Tax	\$ 6,717,764	\$ 6,976,276	\$ 9,260,411	\$ 15,091,276	\$ 14,031,618	\$ 10,034,987	\$ 9,920,658	\$ 11,854,414	\$ 13,162,511
132 County Facilities Tax	\$ -	\$ -	\$ 3,488,072	\$ 4,404,141	\$ 5,095,626	\$ 4,438,423	\$ 4,048,948	\$ 3,939,418	\$ 4,062,376
135 Stormwater	\$ 5,511,065	\$ 4,783,235	\$ 4,687,695	\$ 4,171,436	\$ 3,800,010	\$ 2,383,343	\$ 1,860,803	\$ 1,831,218	\$ 1,752,542
150 Hotel Motel	\$ 2,749,596	\$ 2,634,109	\$ 3,827,284	\$ 5,722,086	\$ 5,722,086	\$ 7,031,803	\$ 5,334,634	\$ 7,205,982	\$ 8,622,983
155 Parkland	\$ 2,494,076	\$ 4,425,966	\$ 4,584,138	\$ 6,141,130	\$ 6,141,130	\$ 6,281,730	\$ 6,795,595	\$ 8,451,071	\$ 6,281,730
Sub-Total Internal Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 68,575,221	\$ 68,421,795	\$ 86,651,186	\$ 99,996,034	\$ 94,233,500
Total All Available Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 68,575,221	\$ 68,421,795	\$ 86,651,186	\$ 99,996,034	\$ 94,233,500



City of Franklin, Tennessee

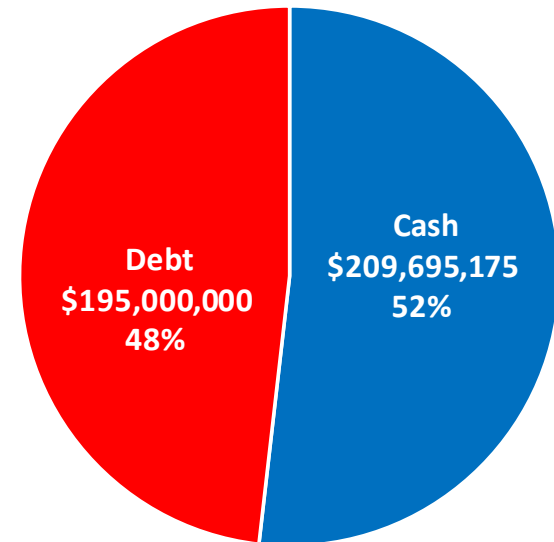
FY 2024-2033 Capital Investment Program

Revenues: \$404,695,176 future new resources (all sources)

FY 2024-2033 Projected

Resources

Internal		Cash & Debt
110 General		
Pay-as-you-go Cash ¹	\$	18,697,152
Additional Debt ²	\$	195,000,000
124 Sanitation Fund	\$	-
128 Road Impact Fund	\$	22,188,276
130 City Facilities Tax	\$	35,912,511
132 County Facilities Tax	\$	13,062,376
135 Stormwater	\$	1,752,542
150 Hotel Motel	\$	36,747,760
155 Parkland Dedication	\$	13,290,503
External		
Federal	\$	39,225,000
State	\$	9,800,000
Local	\$	16,782,458
Utilities	\$	664,522
Private	\$	1,572,076
Total	\$	404,695,175



Notes:

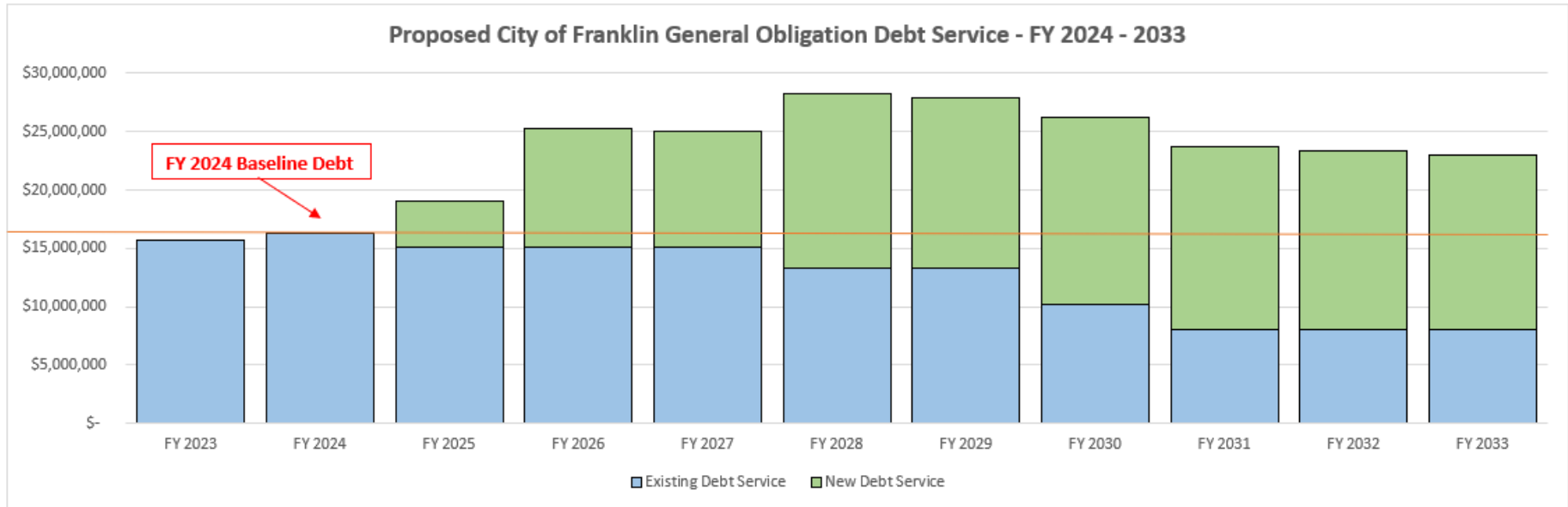
¹ Pay as you go cash includes the balance of the Capital Funding Account (over 45% of fund balance in the General Fund) and the accumulated total of the 1.5 Cent property tax allocation for capital projects.

² Debt Service resource is an estimated amount of \$195,000,000 based upon the amount of capacity gained from the amount of existing debt service to be retired.

City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Revenues: Debt Capacity Review (pg. 7)



- Addition of \$195,000,000 of new G.O. debt
- Annual Debt Service currently \$16.3 million (FY 2024)
- Forecast to peak at \$28.2 million (FY 2028)
- Existing Debt Service begins sharp decline in FY 2030



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Expenses (Project Updates)



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Expenses: \$482,914,272 in total projects

The Projects: 37 approved projects (via Resolution 2019-68) – comprised totaling \$482,914,272 over the next ten years.

They comprise 4 categories:

- Completed Projects – 11 projects - \$50,700,725**
- Under Construction – 6 projects - \$33,847,247**
- ROW/Bidding – 5 projects - \$117,184,870**
- Design – 15 Projects - \$281,181,430**

★★★★★ - *Designates a BOMA Top 10 rated project (2019)*



HISTORIC
FRANKLIN
TENNESSEE

City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

“CIP Scorecard”

Capital Investment Plan										
Scorecard as of July 2023										
						Project Phase				
BOMA Top 10	Project	Category	Revised Budget	Spent to Date	Completion Date	Design	Right-Of-Way	Bidding	Construction	Complete
★ ★ ★ ★ ★	100 Block Battle Avenue Drainage Improvements	Stormwater	\$ 1,516,643	\$ 1,516,643	2020					●
	Eastern Flank Road Circle	Parks & Recreation	\$ 191,503	\$ 191,503	2020					●
	Sanitation Facility	General Services	\$ 3,422,366	\$ 3,422,366	2020					●
★ ★ ★ ★ ★	5th Ave Parking Lot	General Services	\$ 211,946	\$ 211,946	2020					●
	Fire Station 7	General Services	\$ 8,160,909	\$ 8,160,909	2021					●
	Maplewood Stormwater Project	Stormwater	\$ 469,114	\$ 469,114	2020					●
★ ★ ★ ★ ★	McEwen Drive Interchange Modifications	Transportation	\$ 807,792	\$ 807,792	2022					●
	Franklin Road	Transportation	\$ 15,000,000	\$ 14,499,509	2023					●
	96 West Trail	Transportation	\$ 5,890,103	\$ 5,890,103	2023					●
	FSSD (Freedom Middle/Poplar Grove)	Parks & Recreation	\$ 6,605,349	\$ 6,605,349	2022					●
	Major Road Resurfacing	Transportation	\$ 8,425,000	\$ 8,425,000	2022					●
	USACE - Home Raising Project	Stormwater	\$ 11,610,367	\$ 1,110,368	TBD				●	
	Bundled Bridge Projects	Transportation	\$ 3,863,035	\$ 395,639	2024				●	
	Greenway & Bridge (Harlinsdale to Chestnut Bend)	Parks & Recreation	\$ 4,481,388	\$ 2,030,315	2024				●	
★ ★ ★ ★ ★	Bicentennial Park	Parks & Recreation	\$ 11,715,112	\$ 715,112	2024				●	
★ ★ ★ ★ ★	Thompson Alley Neighborhood Park	Parks & Recreation	\$ 504,995	\$ 5,000	2024				●	
	Hayes Home Restoration (Harlinsdale)	Parks & Recreation	\$ 1,672,350	\$ 222,271	2024				●	
	Lockwood Glen Dam & Park	Parks & Recreation	\$ 14,287,873	\$ 1,187,873	2025				●	
	Jordan Road (Aspen Grove Dr-Mallory Ln)	Transportation	\$ 3,541,764	\$ 429,764	2025		●			
	McEwen Phase 4	Transportation	\$ 47,000,706	\$ 4,750,741	2027		●			
	Lewisburg Ave Sidewalk Improvements (Collins Farm - West of Stewart St)	Transportation	\$ 4,156,145	\$ 89,479	2026		●			
★ ★ ★ ★ ★	Liberty Park Improvements - Phase I	Parks & Recreation	\$ 11,672,355	\$ 322,355	2026		●			
★ ★ ★ ★ ★	SE Park - Phase I	Parks & Recreation	\$ 48,198,382	\$ 12,048,382	2026		●			
	New City Hall & Public Parking Structure	General Services	\$ 99,690,597	\$ 740,597	2027		●			
★ ★ ★ ★ ★	Church St. (Columbia to 1st Ave S)	Transportation	\$ 16,532,450	\$ 390,784	2028	●				
	Main Barn, Harlinsdale	Parks & Recreation	\$ 4,000,004	\$ 400,004	2025	●				
	Mallory/N Royal Oaks & Liberty Intersection Imp.	Transportation	\$ 21,723,895	\$ 723,895	2028	●				
★ ★ ★ ★ ★	Long Ln and Old Peytonsville Rd Connector	Transportation	\$ 45,735,967	\$ 5,202,633	2029	●				
★ ★ ★ ★ ★	E McEwen Dr. Ext. (Wilson Pike to City Limits)	Transportation	\$ 19,800,687	\$ 1,120,687	2028	●				
	Lewisburg Pike Trail (Carriage Park - Collins Farm)	Transportation	\$ 4,189,479	\$ 89,479	TBD	●				
	Lewisburg Pike Trail (SR397-Carriage Park Dr.)	Transportation	\$ 5,389,479	\$ 89,479	TBD	●				
	Main St Sidewalk Repair Project	Transportation	\$ 3,013,164	\$ 13,164	2028	●				
	Greenway (Aspen Grove to Mack Hatcher Pkwy)	Transportation	\$ 5,283,353	\$ 83,353	2026	●				
	Peytonsville Rd & Pratt Ln Int. Improvements	Transportation	\$ 14,100,000	\$ -	2028	●				
	Mack Hatcher Multiuse Trail (Franklin-Hillsboro)	Transportation	\$ 4,800,000	\$ -	TBD	●				
	Greenway (Pinkerton Park to Franklin Road Bridge)	Parks & Recreation	\$ 5,250,000	\$ -	2028	●				
	Carlisle Ln (SR96W-Future Mack Hatcher Pkwy)	Transportation	\$ 20,000,000	\$ -	2028	●				
Total			\$ 482,914,272	\$ 82,361,608						



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Capital Projects Completed

Project	Total Cost
Franklin Road	\$ 15,000,000
Major Road Resurfacing	\$ 8,425,000
Fire Station 7	\$ 8,160,909
FSSD/COF Ballfields	\$ 6,605,349
96W Trail	\$ 5,890,103
Century Court/Sanitation Improvements	\$ 3,422,366
100 Block Battle Avenue Drainage Improvements ★★★★★	\$ 1,516,643
McEwen Drive Interchange Modifications ★★★★★	\$ 807,792
Maplewood Stormwater Project	\$ 469,114
5 th Avenue Parking Lot ★★★★★	\$ 211,946
<u>Eastern Flank Road Circle</u>	<u>\$ 191,503</u>
	\$ 50,700,725



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Capital Projects – Under Construction

Project	Total Cost
Bicentennial Park	\$ 11,715,112
USACE - Home Raising Project	\$ 11,610,367
Greenway & Bridge (Harlinsdale to Chestnut Bend)	\$ 4,481,388
Bundled Bridge Projects	\$ 3,863,035
Hayes Home Restoration (Harlinsdale)	\$ 1,672,350
<u>Thompson Alley Neighborhood Park</u>	<u>\$ 504,995</u>
	\$ 33,847,247



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Capital Projects – Right-Of-Way Acquisition/Bidding

Project	Total Cost
Southeast Park – Phase I	\$ 48,198,382
McEwen Phase 4	\$ 47,000,706
Lockwood Glen Park	\$ 14,287,873
Lewisburg Avenue Sidewalk Improvements (Collins Farm – Stewart)	\$ 4,156,145
<u>Jordan Road (Aspen Grove Drive-Mallory Lane)</u>	<u>\$ 3,541,764</u>
	\$ 117,184,870



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Capital Projects - Design

Project	Total Cost
New City Hall & Public Parking Structure ★★★★★	\$ 99,690,597
Long Lane/Old Peytonsville Road Connector ★★★★★	\$ 45,735,967
McEwen Phase 5 (<i>contractually obligated</i>)	\$ 19,800,687
Liberty Park Improvements ★★★★★	\$ 11,672,355
Main Barn - Harlinsdale	\$ 4,000,004
Mallory/North Royal Oaks/Liberty Intersection Improvements ★★★★★	\$ 21,723,895
Carlisle Lane (SR96W – Mack Hatcher NW)	\$ 20,000,000
Church Street (Columbia to 2 nd Ave)	\$ 16,532,450
Peytonsville Road & Pratt Lane Intersection	\$ 14,100,000



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Capital Projects - Design

Project	Total Cost
Lewisburg Pike Trail (SR397-Carriage Park Dr.)	\$ 5,389,479
Greenway – Aspen Grove to Mack Hatcher Pkwy	\$ 5,283,353
Greenway – Pinkerton Park to Franklin Road	\$ 5,250,000
Mack Hatcher NE Multi-Use Trail (Franklin Road-Hillsboro Road)	\$ 4,800,000
Lewisburg Pike Trail (Carriage Park - Collins Farm)	\$ 4,189,479
<u>Main Street Sidewalk Repair Project</u>	<u>\$ 3,013,164</u>
	\$ 281,181,430



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Summary

FY 2024-2033 Capital Investment Program	
Completed	\$ 50,700,725
Under Construction	\$ 33,847,247
Right-Of-Way Phase	\$ 117,184,870
Design (Obligated)	\$ 186,149,610
Total Obligated Resources	\$ 387,882,452
Design (Not started/early in process)	\$ 95,031,820

- Of \$482,914,272 in total projects, \$387,882,452 are either complete, under construction, in the right of way phase or heavily in design or contractually obligated. The balance can be reexamined and prioritized should the BOMA desire.



City of Franklin, Tennessee
FY 2024-2033 Capital Investment Program

Summary



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Summary (pg. 9)

Total Change in Revenues & Expenditures, 2019 to Today

<u>A</u> Original 2019-2028 CIP Financing	\$	301,899,016
Revised CIP Financing 2024-2033		
+ Existing Resources (Cash-in-hand)	\$	94,233,500
+ Future Funding (Cash & Debt)	\$	404,695,175
<u>B</u> Revised CIP Financing 2024-2033	\$	498,928,676
<u>C (B-A)</u> Increase in CIP Funding (\$)	\$	197,029,660
<u>D (A/B-1)</u> Increase in CIP Funding (%)		65.3%
<u>E</u> Original 2019-2028 CIP Project Total Cost	\$	281,510,872
<u>F</u> Revised CIP Project Cost 2024-2033	\$	482,914,272
<u>G (E-F)</u> Increase in Project Costs (\$)	\$	201,403,400
<u>H (E/F-1)</u> Increase in Project Costs (%)		71.5%
<u>I (C-G)</u> Difference Revised Funding to Costs	\$	(4,373,740)

Change in Overall Revenues & Expenses

<u>B</u> New Projected Financing - 2024-2033	\$	498,928,676
<u>F</u> Estimated Remaining CIP Project Costs	\$	482,914,272
<u>J (B-F)</u> Difference remaining Funding vs. Costs (New)	\$	16,014,404



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Summary (pg. 10)

Proposed vs. Approved CIP Projects

<u>A</u> Total Proposed CIP	\$ 1,071,370,964
<u>B</u> Total Approved CIP (Existing)	\$ 482,914,272
<u>C (A-B)</u> Total Additional Projects for Consideration	<u>\$ 588,456,692</u>

Funding Reconciliation

Approved CIP Projects

<u>D</u> Internal (Local Source - COF)	\$ 414,870,216
<u>E</u> External (Grants, Private, Utility)	\$ 68,044,056
<u>F (D+E)</u> Total Funding	<u>\$ 482,914,272</u>

Proposed CIP Projects

<u>G</u> Internal (Local Source - COF)	\$ 16,014,404
<u>H</u> External (Grants, Private, Utility)	\$ 208,500,187
<u>I (G+H)</u> Total Funding	<u>\$ 224,514,591</u>
<u>A</u> Total All Projects Proposed - FY 2024-2033 CIP (73 Projects)	\$ 1,071,370,964
<u>J (F+I)</u> Total All Available and Proposed Funding	\$ 707,428,863

<u>K (J-A)</u> Funding Surplus/(Deficit)	<u>\$ (363,942,101)</u>
---	--------------------------------



City of Franklin, Tennessee

FY 2024-2033 Capital Investment Program

Summary

- Compared to FY 2019, approved capital project costs have ***increased nearly 71%***
- Available revenues (between cash collected & issuing more debt) can cover the 37 approved projects and maintain a total financing ratio of 48% debt/52% cash
- There is ***no appreciable additional funding*** for capital projects within the available revenues, taxes and fee structures of the City of Franklin
- Should the entire proposed CIP be approved, the current funding shortfall is ***+\$363 million***



City of Franklin, Tennessee
FY 2024-2033 Capital Investment Program

Questions



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

**Presentation to the Board of Mayor and Alderman
December 12, 2023**



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Table of Contents

Executive Summary	3
10-Year Financing Analysis	4
Existing Resources (Cash)	5
Projected Resources (Cash)	6
Debt Capacity Analysis	7
Resources Cash vs. Debt	8
Change overtime in CIP Financing	9
Overall Summary & Funding Deficit	10
Financial Model Summaries	11
General Fund	12
Road Impact Fund	13
City Facilities Tax Fund	14
County Facilities Tax Fund	15
Stormwater Fund	16
Hotel Motel Tax Fund	17
Parkland Dedication Fund	18



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Capital Financing Model - December 2024

Executive Summary

This financing model has been updated to determine answers to the following questions:

- What is the amount of available resources from all funds which can be spent on Capital Projects over the next ten years?
- How much will the FY 2024-2033 Capital Improvement Program cost? And,
- What will be the impact on the City's debt capacity and overall debt service?

This model has two main sections:

- 1) This Executive Summary with summaries of current and future resources, annual and cumulative cost estimates for all Phase I CIP projects and a revised Debt Capacity Analysis given the revised cost of projects.
- 2) 10-year Financing Analysis with detailed forecasts for most major internal funds of the City of Franklin.

Project Detail Sheets, which itemize the annual and cumulative funding needs by source by project, will be provided once the BOMA has completed prioritization of projects.

In building this model, staff has tried to be conservative with our revenue projections and prudent when determining available resources. "Available fund balances" are current unaudited balances in most funds as of June 30th, less amounts reserved either through state law or BOMA policy.

Overall, the City remains in a strong financial position where it can afford nearly all of the approved the projects in the CIP. Revenues have grown significantly; but with everything else, so too have the costs of approved projects. This model lays out in detail the financing for the approved projects.



10-Year Financing Analysis



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Existing Resources (Cash)

The following shows the various funding sources currently available for use on Capital projects. While the City aggressively looks for outside funding to assist in stretching taxpayer dollars, the vast majority of resources available to the City are internal in nature.

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual
Internal							
110 General							
Capital Funding Account (<45%)	\$ 8,347,536	\$ 8,101,435	\$ 13,836,612	\$ 8,034,291	\$ 11,712,027	\$ 9,649,454	\$ 29,364,325
1.5 Cent Capital Set-Aside	\$ 508,038	\$ 1,034,046	\$ -	\$ -			
Invest Franklin	\$ -	\$ -	\$ 2,968,915	\$ 4,564,635	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
124 Sanitation Fund	\$ -	\$ -	\$ -	\$ 334,543			\$ -
128 Road Impact Fund	\$ 397,796	\$ 5,014,098	\$ 4,160,044	\$ 9,998,301	\$ 15,913,647	\$ 22,442,977	\$ 23,167,147
130 City Facilities Tax	\$ 6,717,764	\$ 6,976,276	\$ 9,260,411	\$ 15,091,276	\$ 14,031,618	\$ 10,034,987	\$ 9,920,658
132 County Facilities Tax	\$ -	\$ -	\$ 3,488,072	\$ 4,404,141	\$ 5,095,626	\$ 4,438,423	\$ 4,048,948
135 Stormwater	\$ 5,511,065	\$ 4,783,235	\$ 4,687,695	\$ 4,171,436	\$ 3,800,010	\$ 2,383,343	\$ 1,860,803
150 Hotel Motel	\$ 2,749,596	\$ 2,634,109	\$ 3,827,284	\$ 5,722,086	\$ 5,722,086	\$ 7,031,803	\$ 5,334,634
155 Parkland	\$ 2,494,076	\$ 4,425,966	\$ 4,584,138	\$ 6,141,130	\$ 6,141,130	\$ 6,281,730	\$ 6,795,595
Sub-Total Internal Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 68,575,221	\$ 68,421,795	\$ 86,651,186
Total All Available Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 68,575,221	\$ 68,421,795	\$ 86,651,186



City of Franklin

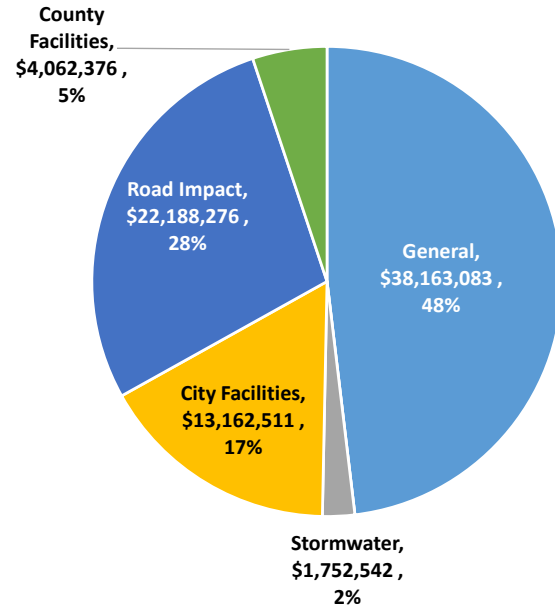
FY 2024-2033 Capital Improvement Program Financing Model

Projected Resources (Cash)

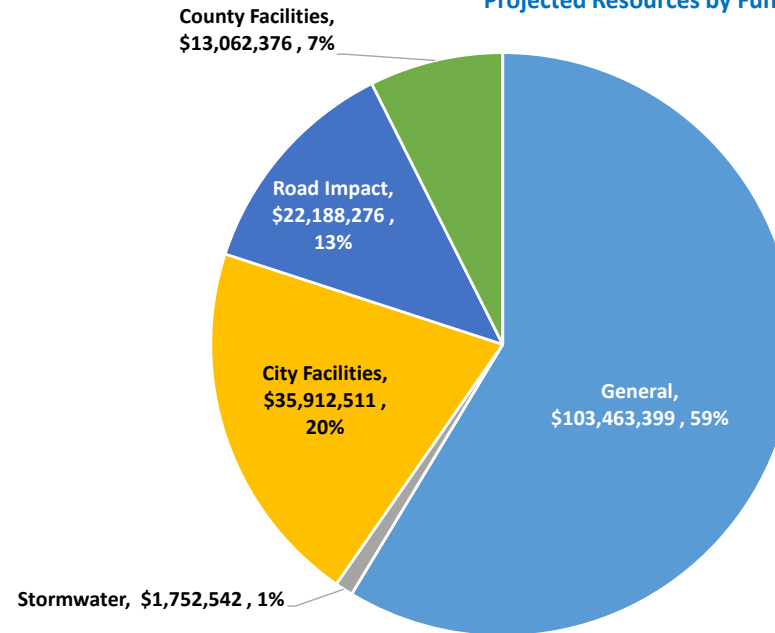
This summarizes the projected cash resources available to the City for the FY 2024-2033 Capital Improvement Program. Existing Fund Balance is shown at the far left, while annual anticipated revenue contributions are provided for the ten-year timeframe of the program.

	Fund Balance Available	Ongoing Resources										Total Available
		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
Internal												
General												
Capital Funding Account	\$ 38,163,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,163,083
Invest Franklin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF Roll-Off (eff. 2024)	\$ -	\$ 1,200,000	\$ 1,224,000	\$ 1,248,480	\$ 1,273,450	\$ 1,298,919	\$ 1,324,897	\$ 1,351,395	\$ 1,378,423	\$ 1,405,991	\$ 1,434,111	\$ 13,139,665
.5% Sales Tax (eff. 2022)	\$ -	\$ 4,550,000	\$ 4,686,500	\$ 4,827,095	\$ 4,971,908	\$ 5,121,065	\$ 5,274,697	\$ 5,432,938	\$ 5,595,926	\$ 5,763,804	\$ 5,936,718	\$ 52,160,651
Road Impact Fund	\$ 22,188,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,188,276
City Facilities Tax	\$ 13,162,511	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 35,912,511
County Facilities Tax	\$ 4,062,376	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 13,062,376
Stormwater	\$ 1,752,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,752,542
Hotel Motel	\$ 8,622,983	\$ (4,070,884)	\$ 2,526,655	\$ 2,875,097	\$ 3,034,035	\$ 3,279,466	\$ 3,457,662	\$ 3,655,607	\$ 4,130,681	\$ 4,334,640	\$ 4,901,819	\$ 36,747,760
Parkland Dedication	\$ 6,281,730	\$ (2,681,143)	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,658	\$ 1,076,659	\$ 13,290,503
Total	\$ 94,233,500	\$ 2,172,973	\$ 12,688,812	\$ 13,202,329	\$ 13,531,049	\$ 13,951,107	\$ 14,308,913	\$ 14,691,597	\$ 15,356,687	\$ 15,756,094	\$ 16,524,309	\$ 284,608,742

Existing Resources by Fund - FY 2023



Projected Resources by Fund - FY 2023-2033





City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Debt Capacity Analysis

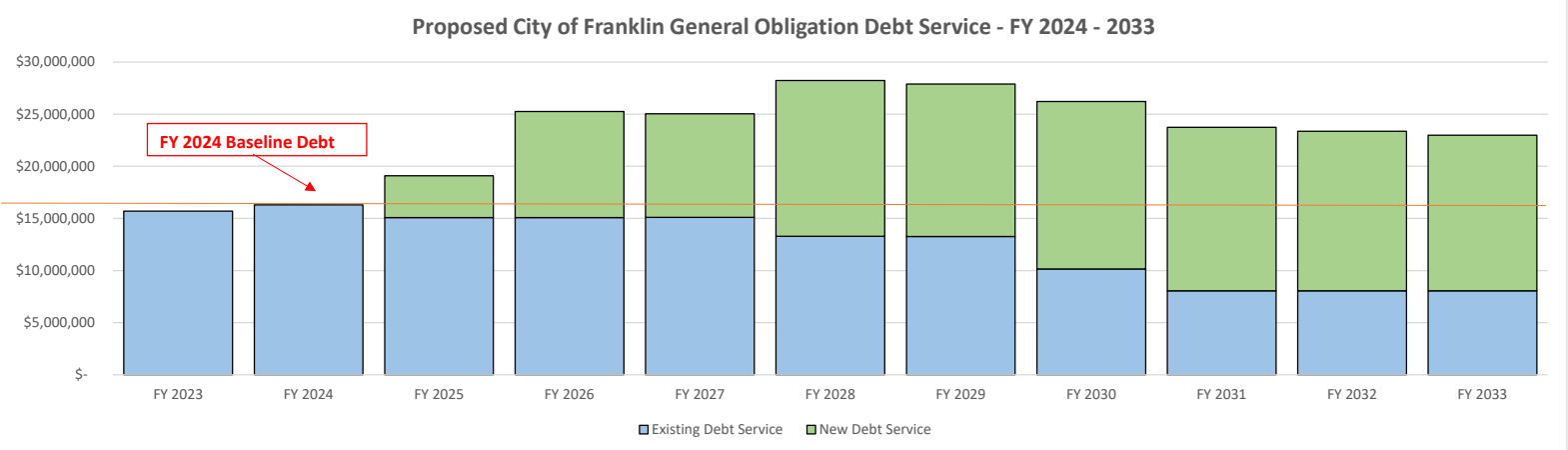
This summarizes the impact upon the City's G.O. Bonds should the City take projected cash resources to extend the available resources to fund capital projects through the issuance of additional bonds.

Proposed Debt Issuances			FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	Balance (FY 2034-FY 2055)
FY	Interest Rate	Issuance Amt.												
2025	5.00%	\$ 40,000,000	\$ -	\$ -	\$ 4,000,000	\$ 3,900,000	\$ 3,800,000	\$ 3,700,000	\$ 3,600,000	\$ 3,500,000	\$ 3,400,000	\$ 3,300,000	\$ 3,200,000	\$ 30,800,000
2026	4.50%	\$ 80,000,000	\$ -	\$ -	\$ -	\$ 6,266,667	\$ 6,146,667	\$ 6,026,667	\$ 5,906,667	\$ 5,786,667	\$ 5,666,667	\$ 5,546,667	\$ 5,426,667	\$ 58,066,667
2028	4.50%	\$ 55,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,225,000	\$ 5,101,250	\$ 4,977,500	\$ 4,853,750	\$ 4,730,000	\$ 4,606,250	\$ 57,956,250
2030	4.00%	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000	\$ 1,760,000	\$ 1,720,000	\$ 1,680,000	\$ 19,800,000
A	New Debt Service		\$ -	\$ -	\$ 4,000,000	\$ 10,166,667	\$ 9,946,667	\$ 14,951,667	\$ 14,607,917	\$ 16,064,169	\$ 15,680,419	\$ 15,296,670	\$ 14,912,921	\$ 166,622,917
B	Existing Debt Service		\$ 15,705,460	\$ 16,294,016	\$ 15,085,602	\$ 15,083,002	\$ 15,098,486	\$ 13,285,990	\$ 13,274,040	\$ 10,142,850	\$ 8,062,200	\$ 8,062,201	\$ 8,062,202	\$ 33,427,035
C (A + B)	Cumulative G.O. Debt Service		\$ 15,705,460	\$ 16,294,016	\$ 19,085,602	\$ 25,249,669	\$ 25,045,153	\$ 28,237,657	\$ 27,881,957	\$ 26,207,019	\$ 23,742,619	\$ 23,358,871	\$ 22,975,123	\$ 200,049,952

Summary:

A key financing component to the FY 2024-2033 Capital Improvement Plan is the issuance of debt. Staff is recommending the additional issuance of \$195,000,000 worth of General Obligation (G.O.) bonds in four separate issuances for a duration of 20 years (except for \$80,000,000 being issued for 30 years for a New City Hall in 2026).

The impacts on the overall debt service are shown above and to the right.



Debt Funding Analysis

How the debt is issued is dependent upon many factors; but none more important than the ability to pay. The chart below shows the annual increase in debt service necessary to service the roughly \$195,000,000 in new bonds (Row A). Row B shows the available resources to be generated in tax revenue coming first from the City's portion of the .5% Sales Tax initiative originally raised for funding Williamson County Schools but has now returned to the City and is split 1/2 to capital and 1/2 to operations. The second portion of Row B is from the retiring of the TIF district, which began to produce property tax revenues in FY 2023 for the General Fund. Row C is the difference on an annual basis which will be required to be funded from accumulated capital cash reserves. Finally, Row D shows the ongoing balance of the G/F Capital Funding Account through 2033 if \$195,000,000 in additional bonds are issued.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
A Additional Net Debt Service from FY 2024 Levels	\$ -	\$ 962,872	\$ 3,754,458	\$ 9,918,525	\$ 9,714,009	\$ 12,906,513	\$ 12,550,813	\$ 10,875,875	\$ 8,411,475	\$ 8,027,727	\$ 7,643,979
B Capital Commitments from new Taxes (TIF Roll-off, .5% Sales Tax)	\$ -	\$ 5,750,000	\$ 5,910,500	\$ 6,075,575	\$ 6,245,357	\$ 6,419,984	\$ 6,599,594	\$ 6,784,333	\$ 6,974,349	\$ 7,169,795	\$ 7,370,829
C (A-B) Amount needed from G/F Cash	\$ -	\$ 4,787,128	\$ 2,156,042	\$ (3,842,950)	\$ (3,468,652)	\$ (6,486,529)	\$ (5,951,219)	\$ (4,091,542)	\$ (1,437,126)	\$ (857,932)	\$ (273,150)
D Balance of G/F Capital Cash	\$ 38,163,083	\$ 42,950,211	\$ 45,106,252	\$ 41,263,302	\$ 37,794,651	\$ 31,308,121	\$ 25,356,902	\$ 21,265,360	\$ 19,828,234	\$ 18,970,302	\$ 18,697,152



City of Franklin

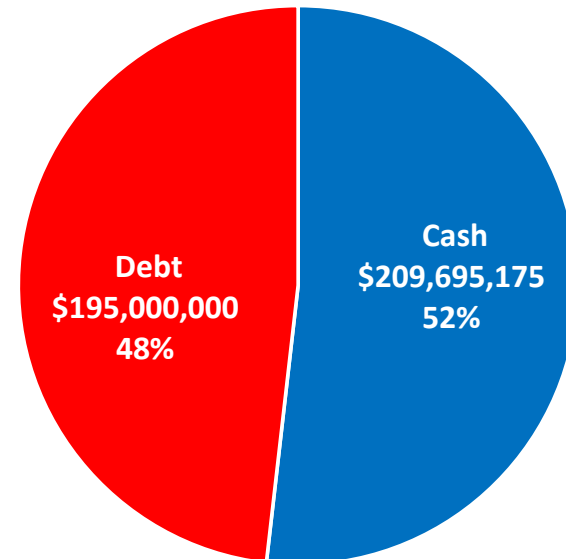
FY 2024-2033 Capital Improvement Program Financing Model

Resources Cash v. Debt

The following shows the anticipated balances in available funding at the end of the ten-year CIP horizon in both cash and debt financing.

FY 2024-2033 Projected Resources

Internal		Cash & Debt
110 General		
Pay-as-you-go Cash ¹	\$	18,697,152
Additional Debt ²	\$	195,000,000
124 Sanitation Fund	\$	-
128 Road Impact Fund	\$	22,188,276
130 City Facilities Tax	\$	35,912,511
132 County Facilities Tax	\$	13,062,376
135 Stormwater	\$	1,752,542
150 Hotel Motel	\$	36,747,760
155 Parkland Dedication	\$	13,290,503
External		
Federal	\$	39,225,000
State	\$	9,800,000
Local	\$	16,782,458
Utilities	\$	664,522
Private	\$	1,572,076
Total	\$	404,695,175



Notes:

¹ Pay as you go cash includes the balance of the Capital Funding Account (over 45% of fund balance in the General Fund) and the accumulated total of the 1.5 Cent property tax allocation for capital projects.

² Debt Service resource is an estimated amount of \$195,000,000 based upon the amount of capacity gained from the amount of existing debt service to be retired.



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Change over time in CIP Financing

The following shows the difference between what we planned, what we have budgeted, what we have appropriated and what is left.

Total Change in Revenues & Expenditures, 2019 to Today

<u>A</u> Original 2019-2028 CIP Financing	\$	301,899,016
Revised CIP Financing 2024-2033		
+ Existing Resources (Cash-in-hand)	\$	94,233,500
+ Future Funding (Cash & Debt)	\$	404,695,175
<u>B</u> Revised CIP Financing 2024-2033	\$	498,928,676
<u>C (B-A)</u> Increase in CIP Funding (\$)	\$	197,029,660
<u>D (A/B-1)</u> Increase in CIP Funding (%)		65.3%
<u>E</u> Original 2019-2028 CIP Project Total Cost	\$	281,510,872
<u>F</u> Revised CIP Project Cost 2024-2033	\$	482,914,272
<u>G (E-F)</u> Increase in Project Costs (\$)	\$	201,403,400
<u>H (E/F-1)</u> Increase in Project Costs (%)		71.5%
<u>I (C-G)</u> Difference Revised Funding to Costs	\$	(4,373,740)

Change in Overall Revenues & Expenses

<u>B</u> New Projected Financing - 2024-2033	\$	498,928,676
<u>F</u> Estimated Remaining CIP Project Costs	\$	482,914,272
<u>J (B-F)</u> Difference remaining Funding vs. Costs (New)	\$	16,014,404



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Summary

The following shows the difference between what we planned, what we have budgeted, what we have appropriated and what is left.

Proposed vs. Approved CIP Projects

<u>A</u> Total Proposed CIP	\$	1,071,370,964
<u>B</u> Total Approved CIP (Existing)	\$	482,914,272
<u>C (A-B)</u> Total Additional Projects for Consideration	\$	588,456,692

Funding Reconciliation

Approved CIP Projects

<u>D</u> Internal (Local Source - COF)	\$	414,870,216
<u>E</u> External (Grants, Private, Utility)	\$	68,044,056
<u>F (D+E)</u> Total Funding	\$	482,914,272

Proposed CIP Projects

<u>G</u> Internal (Local Source - COF)	\$	16,014,404
<u>H</u> External (Grants, Private, Utility)	\$	208,500,187
<u>I (G+H)</u> Total Funding	\$	224,514,591

<u>A</u> Total All Projects Proposed - FY 2024-2033 CIP (73 Projects)	\$	1,071,370,964
<u>J (F+I)</u> Total All Available and Proposed Funding	\$	707,428,863

<u>K (J-A)</u> Funding Surplus/(Deficit)	\$	(363,942,101)
--	----	----------------------



City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

HISTORIC
FRANKLIN
TENNESSEE

Financial Model Summaries

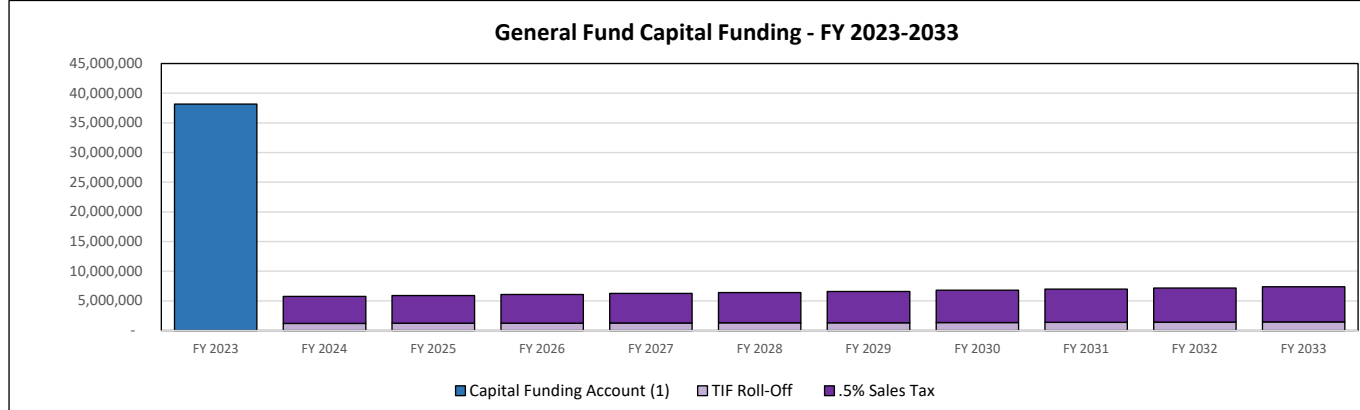


City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Fund:	General Fund	Percent of Total CIP Revenues	36.4%
--------------	---------------------	--------------------------------------	--------------

General Fund: The largest funding source for Capital Projects is the General Fund. The property tax and sales tax contribute to capital resources within the General Fund. Over the last ten-years, the City has dedicated increased recurring resources from the property tax to capital expenditure - in the form of the *Invest Franklin* initiative, 1/2 of the .5% Sales Tax increase (which went to Williamson County Schools until FY 2022) and 1/2 of the money which annually serviced debt on the now finished TIF district.



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
Capital Funding Account ⁽¹⁾	38,163,083	-	-	-	-	-	-	-	-	-	-	38,163,083
TIF Roll-Off	-	1,200,000	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,351,395	1,378,423	1,405,991	1,434,111	13,139,665
.5% Sales Tax	-	4,550,000	4,686,500	4,827,095	4,971,908	5,121,065	5,274,697	5,432,938	5,595,926	5,763,804	5,936,718	52,160,651
Totals	\$ 38,163,083	\$ 5,750,000	\$ 5,910,500	\$ 6,075,575	\$ 6,245,357	\$ 6,419,984	\$ 6,599,594	\$ 6,784,333	\$ 6,974,349	\$ 7,169,795	\$ 7,370,829	\$ 103,463,399

Assumptions

(1) Balance of Capital Funding Account (that portion of G.F. Reserves over 45% of fund balance) varies annually.



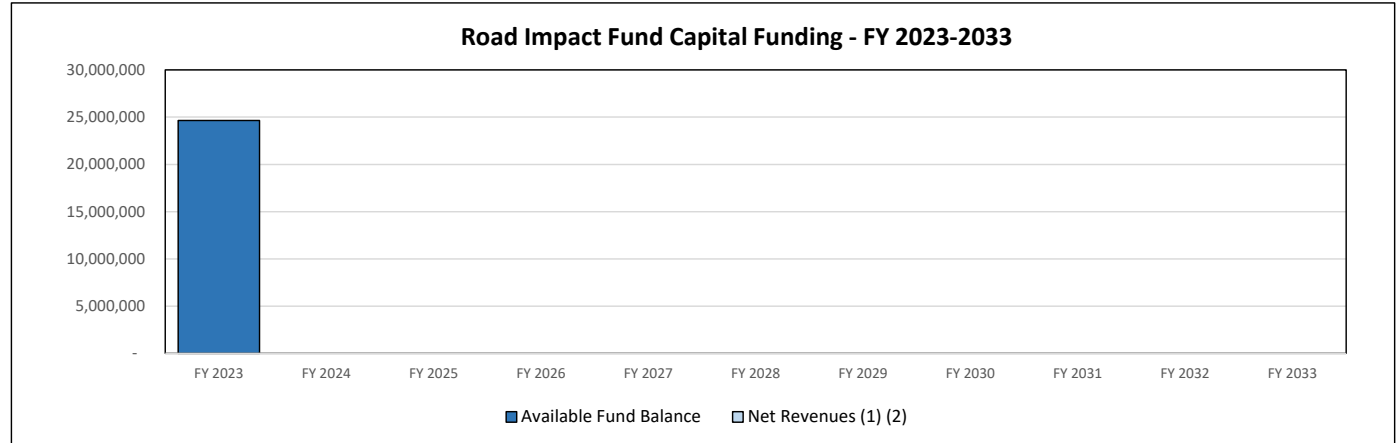
City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Fund:	Road Impact	Percent of All Revenues	7.8%
-------	-------------	-------------------------	------

Road Impact Fund: The Road Impact Fund is the special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects.

During the FY 2024-2033 CIP horizon, the debt service obligation assigned the Road Impact Fund is over \$25 million. (Bonds are set to be retired in 2023 in this fund). Assuming the current balance is maintained as a sinking fund and reasonable collections remain to come into the fund, this obligation should be able to be met. But few - if any - new obligations should be planned at this time beyond 2024. No change in the fees are assumed in this projection.



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	10-year
Available Fund Balance	24,653,640	-	-	-	-	-	-	-	-	-	-	24,653,640
Arterial (1)	11,901,404											11,901,404
Collector Area 1 (1)	3,429,992											3,429,992
Collector Area 2 (1)	7,908,528											7,908,528
Collector Area 3 (1)	320,779											320,779
Collector Area 4 (1)	332,979											332,979
Misc./Interest Income/Transfers	759,958											759,958
Less one month reserve (1)	(2,465,364)											(2,465,364)
Net Revenues (1) (2)	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$ 22,188,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,188,276

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.

(2) Net Revenues less Debt Service and possible offsets.

(3) Assumes average of \$4,500,000 collected annually from FY 2024-FY 2033.



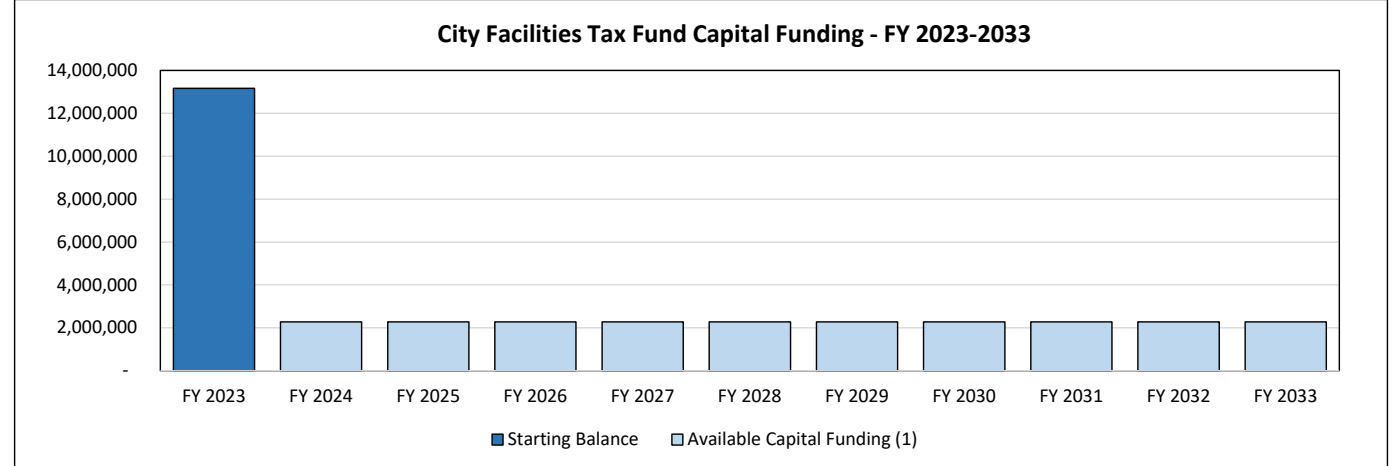
City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Fund:	City Facilities Tax Fund	Percent of All Revenues	12.6%
--------------	---------------------------------	--------------------------------	--------------

Facilities Tax Fund: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only upon police, fire, sanitation, and parks and recreation.

With Fire Station 7 complete, ample resources are available to spend from the Facilities Tax on eligible capital projects during the 10-year CIP horizon.



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	10-Year
Starting Balance	13,162,511	-	-	-	-	-	-	-	-	-	-	13,162,511
Available Capital Funding (1)	-	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	22,750,000
Totals	\$ 13,162,511	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 35,912,511

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.



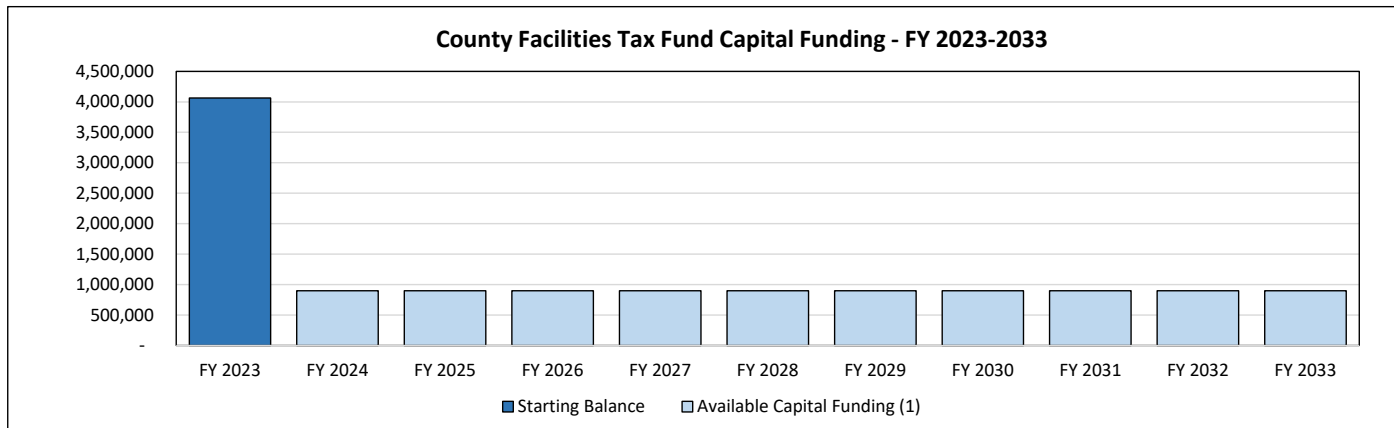
City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Fund:	County Facilities Tax Fund	Percent of All Revenues	4.6%
-------	----------------------------	-------------------------	------

Facilities Tax Fund: The County Facilities Tax Fund is a new special revenue fund used to account for the City's share of the County's Adequate School Facilities Tax. 30% of the proceeds are distributed to incorporated cities within the county, and another 30% is divided pro rata among the incorporated cities based on population in the last decennial census. The City began collecting a share of the County Facilities Tax in FY 2012.

Prior to FY 2017, monies collected had been deposited within the Capital Projects Fund. Funds are to be used for the purpose of providing public facilities.



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	10-Year
Starting Balance	4,062,376	-	-	-	-	-	-	-	-	-	-	12,050,742
Available Capital Funding (1)	-	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	9,000,000
Totals	\$ 4,062,376	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 19,250,742

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.



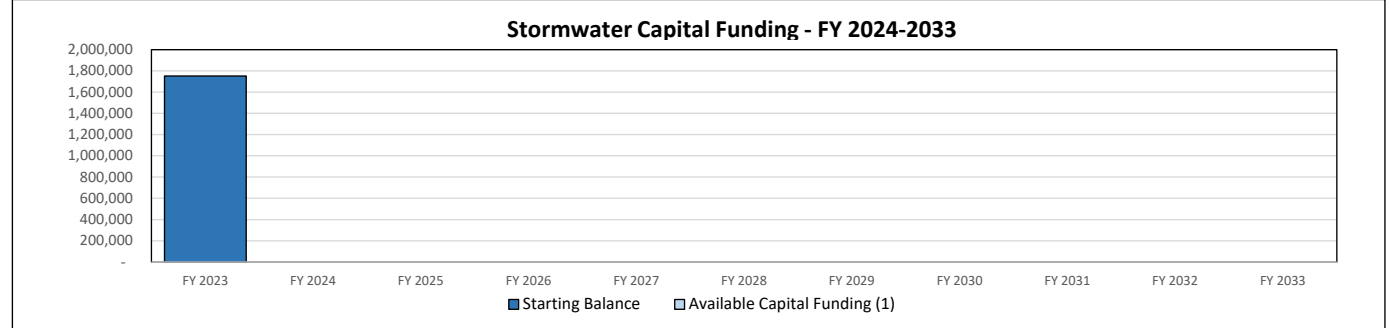
City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Fund:	Stormwater	Percent of Total CIP Revenues	0.6%
--------------	-------------------	--------------------------------------	-------------

Stormwater Fund: A special revenue fund used to account for the City's Stormwater drainage projects and operations that prevent water issues. Revenues are primarily from charges to residential and commercial customers based on roofs and paved areas.

This is another fund dependent upon development. Should development increase faster than projected, or fees are increased, more money maybe come available for capital needs/requests. As it is, little annual surplus is forecast after operational concerns are met.



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
Starting Balance	1,752,542	-	-	-	-	-	-	-	-	-	-	1,752,542
Available Capital Funding (1)	-	-	-	-	-	-	-	-	-	-	-	-
Totals	\$ 1,752,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,752,542

Assumptions

(1) Available Capital Funding is annual anticipated collections less two-month reserve for State cash/fund balance requirements, allowance for operations AND \$500,000 set aside for emergencies.



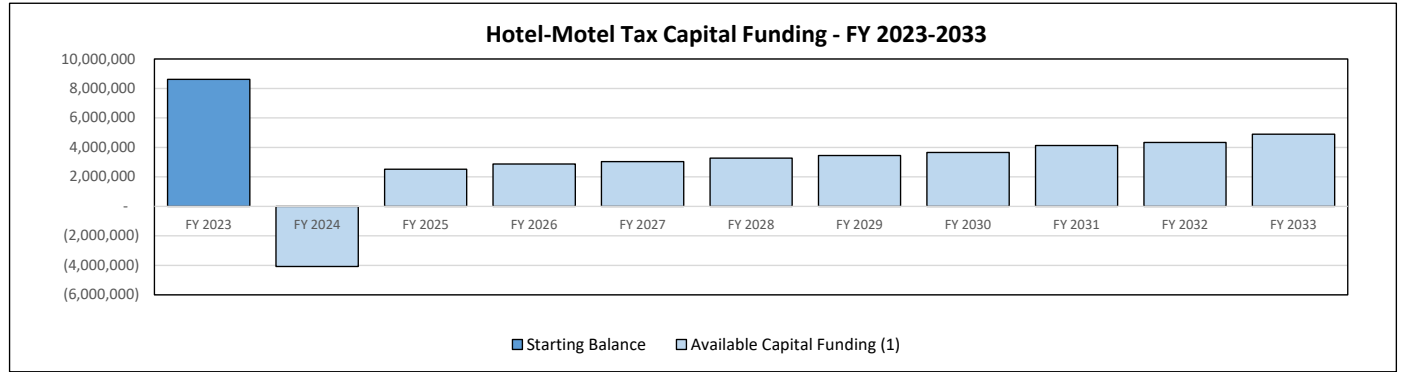
City of Franklin

FY 2024-2033 Capital Improvement Program Financing Model

Fund:	Hotel Motel Tax	Percent of Total CIP Revenues	12.9%
--------------	------------------------	--------------------------------------	--------------

Hotel Motel Tax: The Hotel/Motel Tax has been used in the past for those types of infrastructure projects which promote recreation and tourism. Specifically, these monies have been used for servicing debt related to the acquisition of the Carter's Hill Battlefield, Eastern Flank Battlefield and the Park at Harlinsdale Farm.

Future growth assumes continued growth from hotel & short-term rental stays annually, less all known costs (existing debt service and the City's contribution to the Williamson County Convention & Visitors Bureau). Debt significantly drops in FY 2033.



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
Starting Balance	8,622,983	-	-	-	-	-	-	-	-	-	-	8,622,983
Available Capital Funding (1)	-	(4,070,884)	2,526,655	2,875,097	3,034,035	3,279,466	3,457,662	3,655,607	4,130,681	4,334,640	4,901,819	28,124,777
Totals	\$ 8,622,983	\$ (4,070,884)	\$ 2,526,655	\$ 2,875,097	\$ 3,034,035	\$ 3,279,466	\$ 3,457,662	\$ 3,655,607	\$ 4,130,681	\$ 4,334,640	\$ 4,901,819	\$ 40,051,917

Assumptions

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements and allowance for operations.



City of Franklin

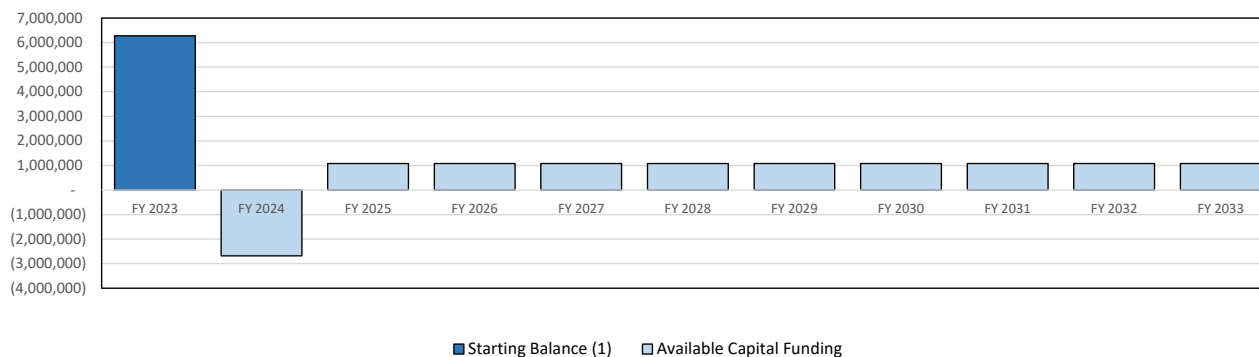
FY 2024-2033 Capital Improvement Program Financing Model

Fund:	Parkland Dedication	Percent of Total CIP Revenues	4.7%
-------	---------------------	-------------------------------	------

In Lieu of Parkland Fund: The In Lieu of Parkland Fund was created in FY 2015 for the purpose of satisfying requirements of Section 5.5.4 of the City of Franklin Zoning Ordinance for developers seeking alternatives to the development of green space within developments. Funds can be used only for the acquisition or development of public parks, greenways/blue ways, open space sites, and related facilities.

The important issue of concern with these funds is the nexus issue: funds can only be spent in the quadrant of the community in which they are collected. Although funds are likely to be generated annually in excess of a million dollars, they cannot be spent City-wide. This limits how much can be spent on a particular project.

Parkland Dedication Funding - FY 2023-2033



	Actual	Projections										Totals
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
Starting Balance (1)	6,281,730	(2,681,143)	-	-	-	-	-	-	-	-	-	3,600,587
Quadrant 1 (2)	5,054,257	(827,137)										4,227,120
Quadrant 2 (2)	1,950,788	(1,854,006)										96,782
Quadrant 3 (2)	473,540											473,540
Quadrant 4 (2)	473,106											473,106
Misc./Interest Income/Transfers	(971,991)											(971,991)
Less one month reserve (1)	(697,970)											(697,970)
Available Capital Funding	-	-	1,076,657	1,076,657	1,076,657	1,076,657	1,076,657	1,076,657	1,076,657	1,076,658	1,076,659	9,689,916
Totals	\$ 6,281,730	\$ (2,681,143)	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,657	\$ 1,076,658	\$ 1,076,659	\$ 13,290,503

Assumptions

- (1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.
- (2) Available balances in quadrants at end of FY 2024 inclusive of monies collected less those transferred to Capital Project Fund for various projects.



File #: 21-03993

DATE: November 8, 2023
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Angie Skarp, City Recorder

SUBJECT:

Proposed 2024 Calendar Of Board Of Mayor And Aldermen And Committee Meetings

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) regarding the schedule of Board and Committee meetings for 2024.

BACKGROUND/STAFF COMMENTS:

Each year the Board establishes dates and times for their meetings in the coming year. The proposed calendar for committee meetings in 2024 may change. This is dependent upon the committee's review.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends acknowledgement of the proposed 2024 Calendar of Board of Mayor and Aldermen and committee meetings.

January 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/ 31	25	26	27	28	29	30

April 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/ 30	24	25	26	27	28	29

July 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2024

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2024

Sun	Mo	Tue	Wed	Th	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December 2024

Sun	Mo	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

 Finance
  CIC
  BOMA
  Holiday

REVISED 11-13-23