City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Agenda

Budget & Finance Committee

Thursday, January 8, 2015 | **4:00 PM** | **Board Room**

Approval of Minutes

Approval of Minutes from November 13 and December 4, 2014

1. 15-0066 Election of Chairman and Vice-Chairman for 2015

2. 15-0047 Update on TIF District and Industrial Development Bonds

Sponsors: Russ Truell

Attachments: McEwen Economic Development District 2013 Tax Change Summary
Bank proposals for IDB
TIF District Revenue History and Forecast
Development update Nov 14

3. 14-678 Consideration of Resolution 2014-91, a Resolution to Authorize Capital Improvements at Cool Springs Conference Center. (01/08/15 Finance 4-0)

Sponsors: Russ Truell

Attachments: Sample capital outlay request forms

4. 14-699 Consideration Of Resolution No. 2014-90, A Resolution To Revise Section E Of The Purchasing Policy For City Of Franklin Procurements Not Pertaining To New Construction (01/08/15 Finance 4-0) .

Sponsors: Brian Wilcox

Attachments: Res. No. 2014-90 for Purchasing Policy 2014.11.25.1139
Exhibit A to Res. No. 2014-90 for Purchasing Policy 2014.11.25.0951

5. 14-700 Consideration Of Ordinance No. 2014-38, And Ordinance Establishing Policy For Suspension And Debarment Of Vendors And Contractors As Needed (01/08/15 Finance 4-0) SECOND AND FINAL READING.

Sponsors: Brian Wilcox

Attachments: Ord. No. 2014-38 Debarment and Suspension 2014.12.01.1448

6. 14-701 Consideration Of Resolution No. 2014-89, A Resolution Establishing Procedure For Suspension And Debarment Of Vendors And Contractors As Needed (01/08/15 Finance 4-0).

Sponsors: Brian Wilcox

Attachments: Res. No. 2014-89 for for Debarment and Suspension Procedure 2014.12.01.15'

Exhibit A to Res. No. 2014-89 for Debarment and Suspension Procedure 2014.'

7. 14-646 Consideration of Ordinance 2014-39, an Ordinance to Amend the FY2014-2015 Budget

Sponsors: Russ Truell

Attachments: 2015 2nd Qtr Budget Amendment Ordinance

8. 15-0057 Consideration Of Contract Award To Government Portfolio Advisors, LLC Of Portland, Oregon In The Annual Amount Of $25,000 For Non-Discretionary Investment Advisory Services For Certain Non-Pension Assets Of The City, For A Term Of Service Of Three (3) Years, With Two (2) Options To Extend The Term Of Service, Each Time For Up To One (1) Additional Year, For A Maximum Possible Term Of Service Of Five (5) Years Total, For The Finance Department (Purchasing Office Procurement Solicitation No. 2015-014; $25,000 Budgeted In 110-85520-41500 For Fiscal Year 2015; Contract No. 2014-0350) (01/08/15 Finance 4-0)

Sponsors: Russ Truell

Attachments: 2015-014 Tabulation of Proposals

9. 15-0048 Consideration of Resolution 2015-__ A Resolution adopting FY 2016 Budget Goals

Sponsors: Russ Truell

Attachments: FY 2015 Budget Goals

FY 2016 Budget Calendar

Program Enhancement Request Form

Sample Departmental Budget (for FY 2015)

10. 15-0049 Budget Presentation - Revenue Preview

Sponsors: Michael Walters Young

Attachments: 15-0049 FY 2016 GF Revenue Forecast - 01082015.pdf

11. 15-0059 Agreement with Cartwright Creek for Utility Billing Collections Support (COF Contract 2015-0002) (01/08/15 Finance 4-0)

Sponsors: Lawrence Sullivan

Attachments: Cartwright Creek-Draft- Utility Contract for Cutoff 12.23.14.docx

12. **15-0067** Consideration of Gateway Village Public Water System Irrigation Submeter Agreement (COF Contract No. 2015-0001) (01/08/15 Finance 4-0)

Sponsors: Lawrence Sullivan

Attachments: Gateway Village Contract COF 2015-0001 Draft.docx

13. 15-0064 Consideration of Resolution 2015-08 To Reclassify Three (3) Part-Time Sanitation And Environmental Services Workers To One (1) Full-Time Sanitation And Environmental Services Worker And Modify The Organizational Chart For The Sanitation And Environmental Services Department. (01/08/15 Finance 4-0)

Sponsors: Becky Caldwell

Attachments: SES update 1 15
RESOLUTION 2015-08

14. 15-0050 Discussion of Audit Firm Selection RFP Process

Sponsors: Russ Truell

15. 15-0051 Update of Eligible Lease Purchases through Chase Bank

Sponsors: Russ Truell

16. 14-682 Monthly Reports for January

Attachments: Local sales tax report - October 2014
Local sales tax chart - print in color
Conference Center report - Nov 2014
Fuel hedging report - Nov 2014
Construction activities report - November 2014
Investment report - Nov 2014
Transit Monthly Report - Nov 2014
Conference Center Financial Update 12 11 14
Permit Summary report- Nov 2014
Quarterly Report Sep 2014 - FY 2015
Property Tax Monthly AR Report - November 2014

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 550-5721 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.

Updated: 1/2/2015

McEWEN ECONOMIC DEVELOPMENT DISTRICT - 2013

	A	B	C	D	E	F	G	H	I	J	K	L	T	U	AJ
1	MAP/PARCEL	QUADRANT	2004 TAX $	2005 TAX $	2006 TAX $	2007 TAX $	2008 TAX $	2009 TAX $	2010 TAX $	2011 TAX $	2012 TAX $	2013 OWNER/DESCRIPTION	2013 TAX BILL #	2013 TAX $ DUE	COMMENTS
90	079---04105 xxx	3						$26,480	$22,168	$13,308	$13,308	VARIOUS	various	$13,308	SPECIAL INT 001 & 002 EXEMPT, PROPERTY VALUES SAME FOR 2013
91	079---04200	3	$268	$268	$1,983	$1,983	$1,983	$1,983	$1,983	$3,545	$3,545	DOWNEY DEV CO	21376	$3,545	
92	079---04202	3	$15	$15	$8	$8	$8	$8	$8	$7	$7	DOWNEY, J B JR.	21378	$7	
93	079---04802	3	$7	$3	$3	$3	$3	$3	$3	$4	$4	BASS, E WARNER TR	5138	$4	
94	SUBTOTAL		$32,986	$33,329	$75,743	$139,392	$226,141	$427,223	$439,223	$540,019	$565,862			$642,685	
95															
96	ROLLBACK														
97	062---01400	2	$0	$0	$0	$30,256	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2007 ONLY
98	062---01400	2	$0	$0	$4,488	$0	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2006 ONLY
99	062---01400	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2006 ONLY, COF PROPERTY, TAXES ADJUSTED OFF
100	062---01400	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2006 ONLY, COF PROPERTY, TAXES ADJUSTED OFF
101	062---01416	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	NINE CORP CENTER HOLDING	86533	$24,213	ROLLBACK TAXES FOR 2010-2013
102	062---01800	3	$335	$335	$311	$308	$308	$118	$118	$114	$0	N R PICK PROPERTIES LP	86534	$28,772	DELETED FOR 2013 NOW KNOW AS 062-01804 & 062 01805, THE TAXES DUE ARE FOR ROLLBACK TAXES FOR 2010-2012
103	062---01800	3									$418		27938	$418	ROLLBACK TAXES 2009-2011
104	062--01800	3								$3,535	$0		N/A	$0	ROLLBACK FOR 2008-2010
105	062---01800	3	$0	$0	$0	$213	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2007 ONLY
106	062---01801	3	$0	$0	$0	$20	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2007 ONLY
107	062---02000	1	$0	$0	$0	$0	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2008 ONLY, COF TAXES ADJUSTED OFF, PICKUP 11/19/2008 ROW
108	062---02200	1	$0	$0	$0	$44,879	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2007 ONLY
109	062---02208	1								$15	$0	McEwen Southside Owners	N/A	$0	NEW FOR 2011
110	062---02300	1	$0	$0	$0	$3,485	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2007 ONLY
111	079---04102	3	$0	$0	$673	$0	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2006 ONLY
112	`	3	$0	$0	$436	$0	$0	$0	$0	$0	$0	NA	NA	$0	ROLLBACK FOR 2006 ONLY
113															
114															
115	SUBTOTAL		$335	$335	$5,908	$79,161	$308	$118	$118	$3,664	$418			$53,403	
116															
117	IN LIEU AGREEMENTS (ARE NOT BILLED/COLLECTED IN PT													ESTIMATE	
118	062---01107	2	$0	$0	$0	$4,205	$49,572	$49,572	$49,572	$43,835	$43,835	HEALTHWAYS		$43,835	
119	062---01403	2	$0	$0	$0	$48	$78,660	$188,195	$189,211	$164,628	$164,628	NISSAN NORTH AMERICA		$164,828	BUILDING
120	062---01403											NISSAN NORTH AMERICA			PERSONAL PROPERTY
121	062---01414	2								$43,122	$43,122	JACKSON NATIONAL LIFE		$43,122	
122	SUBTOTAL		$0	$0	$0	$4,253	$128,232	$237,767	$238,783	$251,585	$251,585			$251,785	
123															
124	GRAND TOTAL		$33,321	$33,664	$81,651	$222,806	$354,681	$665,108	$678,124	$795,268	$817,865			$947,873	

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1	MAP/PARCEL	QUADRANT	2004 TAX $	2005 TAX $	2006 TAX $	2007 TAX $	2008 TAX $	2009 TAX $	2010 TAX $	2011 TAX $	2012 TAX $	2013 OWNER/DESCRIPTION	2013 TAX BILL #	2013 TAX $ DUE	COMMENTS
2	062---01107	2	$8,890	$8,890	$11,785		$0	$0	$0	$0	$0	IDB OF WILLIAMSON CO			
3	062---01116	2	$7,123	$7,123	$10,978	$21,513	$21,513	$31,843	$31,843	$43,553	$43,553	HRLP COOL SPRINGS LLC	37331	$43,553	LAND ONLY (see Healthways)
4	062---01118	2	$0	$0	$0	$9,832	$23,333	$42,676	$42,676	$41,933	$41,933	HRLP RIVERWOOD LLC	37333	$41,933	
5	062---01400	2	$267	$267	$215	$26,141	$22,723	$68,582	$27,112	$23,628	$23,628	NO LONGER EXISTS FOR 2013			DELETED FOR 2013 NOW KNOWN AS PARCELS 062-014.17 THRU 014.21
6	062---01400 001	2										NO LONGER EXISTS FOR 2013			DELETED FOR 2013 NOW KNOWN AS PARCELS 062-014.17 THRU 014.21
7	062---01400 002	2										NO LONGER EXISTS FOR 2013			DELETED FOR 2013 NOW KNOWN AS PARCELS 062-014.17 THRU 014.21
8	062---01400 003	2							$28	$31	$31	NO LONGER EXISTS FOR 2013			DOES NOT EXIST FOR 2012
9	062---01401	2	$1	$1	$1	$1	$1	$1	$1	$1	$1	JENALICE RAMSEY	63839	$2	RAMSEY SOLD TO JORDAN 4/2013
10	062---01403	2	$0	$0	$48	$0	$0	$0	$0	$0	$0	IDB OF CITY			
11	062---01404	2	$0	$0	$37	$0	$0	$0	$0			CITY OF FRANKLIN			
12	062---01405	2	$0	$0	$0	$0	$39,672	$39,672	$39,672	$44,818	$44,818	EIGHT CORPORATE CENTRE	22806	$44,818	
13	062---01406	2	$0	$0	$0	$0	$23,593	$33,497	$33,497	$38,031	$38,031	NINE CORP CENTER HOLDING	56938	$38,031	BANKRUPTCY FILED
14	062---01407	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	CRESCENT COOL SPRINGS			OPEN SPACE
15	062---01408	2	$0	$0	$0	$0	$0	$14,448	$19,293	$16,366	$40,074	MID-AMERICA APARTMENTS	52902	$82,165	
16	062---01409	2	$0	$0	$0	$0	$0	$5,383				DOES NOT EXIST FOR 2010			DOES NOT EXIST FOR 2010
17	062---01410	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	MID-AMERICA APARTMENTS			OPEN SPACE
18	062---01411	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	MID-AMERICA APARTMENTS			OPEN SPACE
19	062---01412	2	$0	$0	$0	$0	$0	$558	$558	$379	$379	MID-AMERICA APARTMENTS	52901	$379	
20	062---01413	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	CRESCENT RESOURCES LLC			OPEN SPACE
21	062---01414	2	$0	$0	$0	$0	$0	$0	$0	$0	$0	IDB OF WILLIAMSON CO			JACKSON LIFE
22	062---01415	2	$0	$0	$0	$0	$0	$0	$9,836	$9,735	$9,735	CRESCENT RESOURCES LLC	17485	$9,735	JACKSON LIFE
23	062---01416	2	$0	$0	$0	$0	$0	$0	$0	$0	$13,435	NINE CORP CENTER HOLDING	56939	$24,603	NEW FOR 2012
24	062---01416 001	2										DOES NOT EXIST FOR 2013			DOES NOT EXIST FOR 2013 SI 001 COMBINE WITH PARCEL 062 014.16 FOR 2013
25	062---01417	2										CRESCENT RESOURCES LLC			NEW FOR 2013 OPEN SPACE OUT OF PARCEL 062 01400
26	062---01418	2										CRESCENT RESOURCES LLC	17488	$10,942	NEW FOR 2013 OUT OF PARCEL 062-01400
27	062---01419	2										CRESCENT RESOURCES LLC	17487	$4,799	NEW FOR 2013 OUT OF PARCEL 062-01401
28	062---01420	2										CRESCENT RESOURCES LLC	17486	$4,799	NEW FOR 2013 OUT OF PARCEL 062-01402
29	062---01421	2										CRESCENT RESOURCES LLC			NEW FOR 2013 OPEN SPACE OUT OF PARCEL 062 01400
30	062---01502	2	$10	$10	$8	$8	$8	$8	$8	$8	$8	NA			DOES NOT EXIST FOR 2012
31	062---01600	2	$156	$156	$167	$167	$167	$72	$72	$3,084	$3,084	CAROTHERS-MCEWEN	61404	$3,084	PINNACLE
32	062---01701	2	$233	$233	$239	$238	$238	$98	$98			SSI MCEWEN LLC			DOES NOT EXIST FOR 2011
33	062---01702	2					$18	$22	$22	$459	$459	CAROTHERS-MCEWEN	61405	$459	PINNACLE
34	062---01801	3	$11	$11	$11	$11	$11	$11	$11	$12	$12	PICKERING RICHARD	61194	$12	GREENBELT
35	062---01802	3							$0	$10,306	$10,306	VANDERBILT UNIVERSITY	79611	$9,036	ADDED IN 2010
36	062---01803	3										N R PICK PROPERTIES			DELETED FOR 2013 NOW KNOWN AS 018.05
37	062---01804	3									$0	HIGHWOODS REALTY LP	35455	$9,639	NEW FOR 2013 ASSESSED AS RESIDENTIAL FOR 2013 25 % OUT OF PARCEL 062 01800
38	062---018.05	3									$0	SS MCEWEN LLC	73243	$7,267	NEW FOR 2013 ASSESSED AS RESIDENTIAL FOR 2013 25 % OUT OF PARCEL 062 01800
39	062---01901	3	$209	$209	$454	$454	$454	$454	$454	$492	$492	CARBINE DEV CO	12274	$492	
40	062---01902	3	$371	$371	$459	$439	$415	$239	$239	$934	$934	MCEWEN 65 LLC	51408	$934	
41	062---01903	3	$173	$173	$224	$224	$224	$224	$224	$335	$335	ELLER COMER R	22953	$335	
42	062---01905	3	$224	$224	$209	$198	$198	$198	$198	$369	$369	WOLLAS, GEORGE W.	84876	$369	
43	062---02000	3	$126	$126	$129	$129	$127	$127	$127	$33	$33	CAROTHERS, EZELL	12518	$19	GREENBELT
44	062---02100	1	$672	$621	$522	$12,168	$12,168	$12,168	$12,168	$12,252	$12,252	DUKE REALTY LP	21828	$12,252	
45	062---02107	1	$3,723	$3,369	$3,634	$3,649	$3,649	$3,649	$3,649	$7,538	$7,538	DRURY DEVELOPMENT CORP	21654	$7,538	

Updated: 1/2/2015

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46	062---02110	1	$2,969	$2,636	$2,881	$0	$0	$0				DOES NOT EXIST FOR 2010			DOES NOT EXIST FOR 2010
47	062---02113	1	$962	$799	$4,573	$4,573	$4,573	$4,566	$4,566	$14,730	$14,730	DRURY DEVELOPMENT CORP	21653	$3,022	
48	062---02114 000	1	$2,291	$1,583	$3,079	$3,079	$3,079	$3,079	$3,071	$6,214	$6,982	AGL/SLC MCEWEN	1063	$6,982	
49	062---02114 001	1					$1,727	$1,727	$1,727	$4,561	$5,478	AGL/SLC MCEWEN	1062	$5,478	
50	062---02115	1	$0	$1,958	$3,213	$3,297	$3,297	$3,297	$3,297	$6,138	$6,138	PESCE FAMILY BUSINESS LLC	60578	$4,592	
51	062---02116	1	$0	$0	$7,690	$7,690	$7,690	$7,690	$17,721	$20,600	$22,745	TT OF TOY FRANKLIN	78461	$22,745	
52	062---02117	1	$0	$0	$0	$2,884	$2,884	$2,884	$4,097	$6,410	$4,238	ALEXANDER, R C	1479	$4,238	
53	062---02200		$250	$250	$243	$12,309	$12,253					DOES NOT EXIST FOR 2010			
54	062---02201		$0	$0	$324	$324	$0	$0				DOES NOT EXIST FOR 2010			PROPERTY WAS MERGED
55	062---02203	1	$0	$0	$0	$0	$0	$16,630	$16,630	$20,636	$20,636	SLC MCEWEN LAND HOLDINGS	71275	$18,234	
56	062---02204	1	$0	$0	$0	$0	$0	$2,291	$2,291	$3,491	$2,636	AGL/CORE DWELL 2 LLC	1057	$7,744	ADDED PRORATED IMPROVEMENT 2013
57	062---02205	1	$0	$0	$0	$0	$0	$34,310	$51,010	$57,138	$57,138	AGL/SLC MCEWEN	1058	$57,138	
58	062---02206	1	$0	$0	$0	$0	$0	$1,235	$1,235	$2,205	$2,205	FIRST FARMERS & MERCHANTS	25011	$3,246	INCREASE IN IMPROVEMENT VALUE FOR 2013
59	062---02207	1	$0	$0	$0	$0	$0	$0		$0	$0	MCEWEN OWNERS ASSOC			OPEN SPACE
60	062---02208	1	$0	$0	$0	$0	$0	$0		$0	$15	MCEWEN SOUTHSIDE	51411	$15	
61	062---02209	1	$0	$0	$0	$0	$0	$27,899	$38,390	$49,613	$49,613	KBS III 1550 WEST MCEWEN	41969	$49,613	
62	062---02210	1	$0	$0	$0	$0	$0	$629	$629	$1,128	$1,128	KBS III 1550 WEST MCEWEN	41968	$1,128	
63	062---02211	1	$0	$0	$0	$0	$0	$17	$17	$15	$15	MCEWEN SOUTHSIDE	51410	$15	
64	062---02212	1	$0	$0	$0	$0	$0	$726	$726	$1,925	$3,292	AGL/SLC MCEWEN	1061	$3,292	
65	062---02213	1	$0	$0	$0	$0	$0	$1,923	$1,923	$3,205	$1,769	AGL/SLC MCEWEN	1059	$2,722	ADDED IMPROVEMENT 2013
66	062---02214	1	$0	$0	$0	$0	$0	$17	$17	$15	$15	MCEWEN SOUTHSIDE	51412	$15	
67	062---02215	1										MCEWEN OWNERS ASSOC			OPEN SPACE
68	062---02216	1										MCEWEN OWNERS ASSOC			OPEN SPACE
69	062---02217	1									$1,769	AGL/SLC MCEWEN	1060	$12,753	IMPROVEMENT ADDED FOR 2013
70	062---02218	1									$0	SLC MCEWEN LAND HOLDINGS	71276	$4,794	NEW FOR 2013 OUT OF PARCEL 062-0022.03
71	062---02300	1	$5	$5	$5	$942	$942					DOES NOT EXIST FOR 2010			
72	062---02400	1	$585	$585	$519	$519	$518	$196				DOES NOT EXIST FOR 2010			
73	062---02400 xxx	1							$7,722	$8,146	$11,364	JORDAN RD PARTNERS (GRANT PARK condos)	various	$15,527	CONDOS added in 2010, addition condos added in 2012, Condos added in 2013, condo on Jordan Road removed for 2013
74	079---04000	3	$270	$269	$1,990	$3,301	$3,301	$3,301	$3,301	$8,463	$8,463	DUKE REALTY LP	21829	$10,906	
75	079---04002		$1,292	$1,292	$1,812	$0	$0	$0	$0			DID NOT EXIST 2008			PROPERTY WAS MERGED
76	079---04003	3	$326	$326	$2,122	$2,122	$2,122	$2,122	$2,116	$6,165	$10	PORTER FAMILY LP	62025	$10	
77	079---04004		$0	$0	$1,651	$1,651	$1,651	$1,651	$4,162	$2,917	$3,557			$3,557	
78	079---04006	3	$3	$3	$2	$2	$2	$2				DOES NOT EXIST FOR 2010			
79	079---04007	3	$1,548	$1,548	$1,294	$3,231	$3,231	$3,231	$3,231	$4,075	$4,075	BANCORPSOUTH	4373	$3,012	NEW OWNER FOR 2013
80	079---04009	3	$0	$0	$3,028	$5,270	$9,374	$9,374	$9,374	$11,521	$0	STATE OF TENNESSEE			COLUMBIA STATE COLLEGE
81	079---04010	3	$0	$0	$1,343	$1,343	$1,343	$1,343	$1,343	$6,090	$6,090	CAROTHERS DEV PARTNERSHIP	12517	$6,090	
82	079---04011	3	$0	$0	$0	$829	$0	$0	$0			DOES NOT EXIST FOR 2010			PROPERTY WAS MERGED
83	079---04012	3	$0	$0	$0	$0	$5,343	$5,343	$5,343	$7,880	$7,880	MARS PETCARE US INC	49502	$8,593	LAND VALUE INCREASE FOR 2013, PARCEL WAS MERGED WITH PARCEL 40.14
84	079---04013	3	$0	$0	$0	$0	$1,271	$1,271	$1,271	$2,374	$2,374	DOES NOT EXIST FOR 2013			PARCEL MERGED WITH 079 040.00 IN 2013
85	079---04014	3	$0	$0	$0	$0	$34	$34	$34	$38	$38	DOES NOT EXIST FOR 2013			PARCEL MERGED WITH 079 040.12 IN 2013
86	079---04015	3	$0	$0	$0	$0	$2,140	$2,140	$2,140	$3,846	$3,846	SSI-CAROTHERS LLC	73247	$3,846	
87	079---04102	3	$6	$3	$3,187	$3,187	$3,187	$3,187	$3,187	$4,523	$4,523	CROSS, JAMES W IV TR	17706	$4,523	
88	079---04104	3	$0	$2	$2,704	$2,704	$2,704	$2,704	$2,704	$4,796	$4,796	CROSS, JAMES W IV TR	17705	$4,796	
89	079---04105	3	$0	$0	$2,969	$2,969	$2,969					DOES NOT EXIST FOR 2011			DOES NOT EXIST FOR 2009, NOW CONDOS

Balance, April 1, 2015 = 12,850,000.00

fixed rate

	BB&T			Fifth Third		
Term	**Rate**	**P & I**	**Int 1st year**	**Rate**	**P & I**	**Int 1st year**
3 yr				3.71%	$ 4,605,015	$ 476,735
5 yr	2.80%	$ 2,789,853	$ 359,800	4.21%	$ 2,903,508	$ 540,985
7 yr	3.29%	$ 2,085,107	$ 422,765			
10 yr	3.72%	$ 1,562,283	$ 478,020			

variable rate

	BB&T			Fifth Third			
Term	**Rate***	**P & I**	**Int 1st year**	**Rate**	**P & I**	**Int 1st year**	
1 yr LOC				1.50%	$ 4,469,691	$ 192,750	***Does not include VR interest or other costs***
3 yr				2.16%	$ 4,469,691	$ 277,560	
5 yr	0.86%	$ 2,636,684	$ 110,510	2.61%	$ 2,774,686	$ 335,385	
7 yr	0.88%	$ 1,976,330	$ 113,080				
10 yr	0.91%	$ 1,423,817	$ 116,935				

Revenue History

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Recurring Taxes	33,321	33,664	74,403	142,302	354,325	686,101	733,563	787,871	895,292	928,479
"Roll Back" Taxes	0	0	5,597	78,853	0	$0	$0	$3,535	$0	$0
Total	33,321	33,664	80,000	221,155	354,325	686,101	733,563	791,406	895,292	928,479

Revenue Estimates based on Assessor data and building plan submittals

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Recurring Taxes	1,087,458	1,282,578	1,482,578	1,682,578	1,882,578	2,082,578	2,282,578	2,282,578	2,282,578	2,282,578
"Roll Back" Taxes	0	0	0	0	0	$0	$0	$0	$0	$0
Total	1,087,458	1,282,578	1,482,578	1,682,578	1,882,578	2,082,578	2,282,578	2,282,578	2,282,578	2,282,578
Interest & fees. +50k for 5yrs	201,500	110,510	160,510	210,510	260,510	310,510	310,510	310,510	310,510	310,510
Available for principal paydown	885,958	1,172,068	1,322,068	1,472,068	1,622,068	1,772,068	1,972,068	1,972,068	1,972,068	1,972,068
					sum of principal, 5 yrs>>	7,360,340				
							sum of principal, 7 yrs>>	11,304,476		
								sum of principal, 9 yrs>>	15,248,612	

Revenue History

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Recurring Taxes	33,321	33,664	74,403	142,302	354,325	686,101	733,563	787,871	895,292	928,479
"Roll Back" Taxes	0	0	5,597	78,853	0	$0	$0	$3,535	$0	$0
Total	33,321	33,664	80,000	221,155	354,325	686,101	733,563	791,406	895,292	928,479

Revenue Estimates based on Assessor data and building plan submittals

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Recurring Taxes	1,087,458	1,282,578	1,482,578	1,682,578	1,882,578	2,082,578	2,282,578	2,282,578	2,282,578	2,282,578
"Roll Back" Taxes	0	0	0	0	0	$0	$0	$0	$0	$0
Total	1,087,458	1,282,578	1,482,578	1,682,578	1,882,578	2,082,578	2,282,578	2,282,578	2,282,578	2,282,578
Interest & fees. +100k for 5yrs	201,500	110,510	210,510	310,510	410,510	510,510	610,510	710,510	810,510	910,510
Available for principal paydown	885,958	1,172,068	1,272,068	1,372,068	1,472,068	1,572,068	1,672,068	1,572,068	1,472,068	1,372,068
					sum of principal, 5 yrs>>	6,860,340				
						sum of principal, 7 yrs>>		10,104,476		
								sum of principal, 9 yrs>>		12,948,612

11.26.2014

The following is an update of the properties in the McEwen Economic Development Area (TIF district):

Crescent/ Circle at Resource Center Apartments: 4 of 13 buildings have been completed and are open for tenants, with the remaining buildings currently under construction.

Franklin Park:

One Franklin Park Office Building - construction of the first office building and parking garage are nearing completion, with projected tenant move-in date of Spring, 2015. No additional planning or building permits have been submitted for the other planned office buildings.

Franklin Park Apartments (Cameron at Franklin Park) - construction of the apartments and parking garage are nearing completion, with projected tenant move-in date of January, 2015.

Pinnacle Commons -

Homewood Suites Hotel: Construction has begun on the hotel, with a projected opening date of Summer, 2015.

Pinnacle Commons - Retail Building: Building permit application was submitted on 9.18.2014, and remains under review.

Vanderbilt Health McEwen: The site plan application is under review and waiting for resubmittal - no new documents have been submitted since 2013.

Ovation: Planning documents are currently under review - DRT Review: Final Plat
Post PC Review: Rezoning, Development Plan, Infrastructure Plans.
The Site Plan has not yet been submitted.
No Building Permit applications have been submitted.

Liberty Pike Office Building: Construction of the building is complete, the project was finalized on 11.11.2014, and the building is partially occupied by tenants.

Columbia State Community College: All 3 buildings are currently under construction, with a projected opening date of Spring, 2016.

Venture Office Building: Building permit application was submitted on 10.27.2014, and remains under review.

Healthsouth Rehabilitation Hospital: Building Permit Application was approved and issued on 9.13.2013. A permit extension to 3.10.2015 was requested. Construction has not started.

DAVIDSON HOTELS & RESORTS

R F A

REQUEST FOR CAPITAL EXPENDITURE APPROVAL

SUBMITTED BY
Tom Rybski

SOURCE OF FUNDS
- ○ Reserves
- ◉ Renovation: 2014
- ○ Operating Funds
- ○ Other (explain below)

NAME OF HOTEL
Franklin Marriott - CONF CENTER

IDENTIFICATION # OF ITEM

MONTH REQUIRED
October

ITEM/S REQUESTED (Include Quantity and Description of Item)

Interior design services for the CONFERENCE CENTER renovation. Fee $23,760 plus initial reimbursable expense estimated of $1,000. Total $24,760.
Proposed funding is 2014 CONFERENCE CENTER Renovation Budget.

Budget: Backup: (page 62)

JUSTIFICATION

Interior design for renovation.

OWNER APPROVAL

DATE

AMOUNT REQUESTED
$24,760.00

AMOUNT APPROVED

APPROVALS

Regional VP Operations	Regional Director of Renovations
Executive VP Operations	VP Design & Construction
VP Technology	Other

DAVIDSON HOTELS & RESORTS

R F A

REQUEST FOR CAPITAL EXPENDITURE APPROVAL

SUBMITTED BY
Tom Rybski

SOURCE OF FUNDS
- ○ Reserves
- ◉ Renovation: 2014
- ○ Operating Funds
- ○ Other (explain below)

NAME OF HOTEL
Franklin Marriott - CONF CTR

IDENTIFICATION # OF ITEM

MONTH REQUIRED
October

ITEM/S REQUESTED (Include Quantity and Description of Item)

FF&E purchasing services for the CONFERENCE CENTER portion of the project. $5,000.
Proposed funding is 2014 CONFERENCE CENTER Renovation Budget.

Budget: Backup:

JUSTIFICATION
Purchasing Agent for FF&E.

OWNER APPROVAL

DATE

AMOUNT REQUESTED
$5,000.00

AMOUNT APPROVED

APPROVALS

Regional VP Operations

Regional Director of Renovations

Executive VP Operations

VP Design & Construction

VP Technology

Other

RESOLUTION 2014-90

A RESOLUTION ADOPTING A REVISED PURCHASING POLICY FOR CITY OF FRANKLIN, TENNESSEE PROCUREMENTS NOT PERTAINING TO THE DESIGN AND/OR CONSTRUCTION OF NEW INFRASTRUCTURE AND FACILITIES

WHEREAS, in 2004, the Board of Mayor and Aldermen of the City of Franklin established methods to comply with the Municipal Purchasing Law of 1983, as amended, and to provide for a more formal process for the procurement of equipment, services, and materials for the operation of municipal government but not pertaining to the design and/or construction of new infrastructure and facilities; and

WHEREAS, on July 26, 2011, the Board of Mayor and Aldermen adopted Resolution No. 2011-26, a resolution adopting a revised purchasing policy for the City; and

WHEREAS, on January 14, 2014, the Board of Mayor and Aldermen adopted Resolution No. 2014-06, a resolution adopting a revised purchasing policy for the City; and

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to clarify that Section E of the Purchasing Policy applies not only to bids but also to proposals and other submittals received pursuant to a formal procurement solicitation issued by the Purchasing Office; and

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to direct the Purchasing Manager to recommend to the Board of Mayor and Aldermen that it reject any such submittal of a vendor or contractor who is in default on the payment of taxes, licenses, fees or other monies of whatever nature that may be due the City by the vendor or contractor whenever the Purchasing Manager becomes aware of such default rather than having the Purchasing Manager not accept the bid of a vendor or contractor who is in such default; and

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to implement a revised Purchasing Policy for procurements not pertaining to the design and/or construction of new infrastructure and facilities in order to reflect these changes and to otherwise update Section E of the City's policy.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

Section 1. The purchasing policy for City of Franklin procurements not pertaining to new construction adopted by Resolution No. 2014-06, and any and all subsequent changes or revisions, are hereby repealed in their entirety. In place thereof, the purchasing policy for City of Franklin procurements not pertaining to the design and/or construction of new infrastructure and facilities, attached as Exhibit A hereto, is adopted.

Section 2. The Purchasing Manager of the City shall be responsible for the administration and enforcement of the policy hereby adopted.

Section 3. Changes or revisions to the policy hereby adopted shall be made only by resolution of the Board of Mayor and Aldermen of the City of Franklin.

Section 4. The effective date of the policy hereby adopted shall be immediate upon passage and adoption of this resolution, the public welfare and the welfare of the City requiring it.

Adopted this _____ day of ________________, 2015.

ATTEST:

BY:____
Eric S. Stuckey, City Administrator/Recorder

CITY OF FRANKLIN, TENNESSEE

BY:____
Dr. Ken Moore, Mayor

APPROVED AS TO FORM:

BY:____
Kristen L. Corn, Staff Attorney

Purchasing Policy

for City of Franklin procurements not pertaining to new construction

A. General Provisions

This City of Franklin ("City") Purchasing Policy shall apply to the purchase of materials, supplies, vehicles and equipment, the purchase of services other than those pertaining to the design and/or construction of new infrastructure and facilities, and to secure leases and lease-purchases and to dispose of and transfer surplus personal property for the proper conduct of the City's business.

All contracts, leases and lease-purchase agreements are subject to the approval of the Board of Mayor and Aldermen, unless otherwise provided by resolution or ordinance. Any contracts, leases and lease-purchase agreements extending beyond the end of the current fiscal year shall be so noted prior to consideration by the Board of Mayor and Aldermen.

Whenever the City undertakes its own competitive procurement process for the procurement of goods and/or services not pertaining to the design and/or construction of new infrastructure and facilities, then the City is hereby authorized to utilize the one or more of the following procurement methodologies best suited for the intended procurement:

- request for quotations (not for purchases valued at $25,000 or more)
- solicitation for bids
- request for proposals
- request for qualifications

This Purchasing Policy is intended to promote the public interest and preserve and enhance the public trust by establishing a transparent procurement system by which the City conducts its non-construction related purchasing, and by providing vendors with a fair forum for competing for City business.

B. Responsibilities of Departments

The following are the responsibility of each Department:

1. Departments shall be responsible for purchases and projects valued less than $25,000. (In the context of this Policy, whenever any dollar thresholds are referenced, the estimated total value of the purchase or project, including all components related thereto, either over the course of the term of the award or, in the absence of a term of award, over the course of the next twelve (12) months, shall be considered.)
2. Departments shall use pricing established pursuant to citywide or statewide contracts if and as available. The use of pricing established by cooperative purchasing arrangements approved by the City Administrator for use by the City, as well as pricing established by other Tennessee local governments pursuant to a competitive process involving "public advertisement" (hereby defined to mean the same as that term is used in T.C.A. § 6-56-301 *et seq.*, the Tennessee Municipal Purchasing Law of 1983, as it may be amended from time to time) and sealed submittals, are also allowed and may be used in lieu of competitive pricing established by the City of Franklin.
3. Departments shall advise the Purchasing Office and the Finance Department as to the method of payment that best meets the needs of the City, but payment by electronic means (either direct deposit – such as "ACH" or "Electronic Funds Transfer" – or purchasing card) shall be the default method of payment.

Purchasing Policy

<u>for City of Franklin procurements not pertaining to new construction</u>

4. Before placing an order for any non-emergency purchase valued at or greater than $10,000, departments shall prepare and submit a requisition, on the form prescribed by the Purchasing Office, and await approval thereof. For orders for emergency purchases valued at or greater than $10,000, the requisition may be completed within ten (10) calendar days after placing the order (and see “Emergency Purchases” below).

5. Purchases valued less than $25,000 but not less than $10,000 shall not be made unless and until, wherever possible, the Department shall have obtained and forwarded to the Purchasing Manager competitive pricing quotations from at least three (3) vendors, said quotations to be either supplied in writing by the vendor or reduced to writing by the Department, accompanied by a tabulation of the comparative aspects of the quotations obtained, a recommendation as to which quotation should be accepted and a requisition for the recommended quotation.

6. All foreseeable purchases, including those valued less than $10,000, should not be made unless and until the Department Head or his or her authorized representative is satisfied that the value of the purchase is fairly priced and not more than what would be expected in the current market place. At the discretion of the Department Head or his or her authorized representative, for foreseeable purchases valued less than $10,000, the Department should, whenever it is prudent to do so, obtain multiple competitive pricing quotations, said quotations to be either supplied in writing by the vendor or reduced to writing by the Department.

7. As soon as possible but within ten (10) calendar days of receipt of items ordered, Departments shall be responsible for verifying that the items conform to the order. The process for taking delivery of items is as follows:

- **a.** Inspect the goods to verify that they are in acceptable condition.
- **b.** Verify that all operating manuals and warranty cards are included in the delivery of the goods, if applicable.
- **c.** Verify that the number of items ordered have been delivered, making special note when all or part of a particular order has been back-ordered.
- **d.** Ensure that purchases of capital assets of the City have been properly reported, either directly or indirectly, to the Finance Department and the City’s Risk Manager and, if rolling stock, Fleet Maintenance, on forms prescribed by those respective offices, so that records of such purchases may be updated, insurance coverage may be obtained, and vehicle tags may be obtained, all in a timely manner.

8. Departments shall be responsible for reviewing, approving and allocating to the proper budget code all invoices submitted for payment.

9. It shall be the responsibility of each Department to allow time for competitive solicitation, ordering and delivery pursuant to this Purchasing Policy.

10. No employee shall make any indication that he/she will recommend a particular product for purchase, knowingly bind the City to a specific vendor, or make any representation as to his or her authority to bind the City by contract when such is not the case.

Purchasing Policy

for City of Franklin procurements not pertaining to new construction

C. Responsibilities of Purchasing Manager

The following are the responsibility of the Purchasing Manager:

1. The Purchasing Manager shall assist all Departments in purchasing operating materials, supplies, vehicles, equipment and services to which this Purchasing Policy applies.
2. The Purchasing Manager shall be responsible for facilitating the competitive process by which all purchases to which this Purchasing Policy applies and valued at or greater than $25,000 are made.
3. For all purchases to which this Purchasing Policy applies and valued at or greater than $10,000, the Purchasing Manager shall advocate the purchase of required products and services only either from the lowest responsible and responsive bidder or from the responsible and responsive respondent whose proposal or other submittal is most advantageous to the City.
4. The Purchasing Manager shall advise the Departments about the source and availability of products and services needed by the various Departments.
5. The Purchasing Manager shall provide current vendor files available for use and review by Departments.
6. The Purchasing Manager shall, upon request, obtain prices on comparable items.
7. The Purchasing Manager shall provide vendor lists, prepare Purchase Orders as necessary, and maintain orderly files.
8. The Purchasing Manager shall be alert on an ongoing basis for new sources and for improved products and services.
9. In coordination with individual Departments, the Purchasing Manager shall assist in the preparation of specifications.
10. The Purchasing Manager shall prepare all legal notices for competitive solicitations and shall also place additional notice of bid in appropriate publications and place on the City Website as necessary to assure ample opportunity for vendors to bid.
11. The Purchasing Manager shall on an ongoing basis pursue consolidating the purchase of as many products and services as economically possible in order to reduce costs and/or improve services provided to the City.
12. The Purchasing Manager shall investigate complaints from Departments of poor performance by vendors, or complaints about inferior products, and shall, in consultation with the City's Law Department, choose which, if any, remedies are available to the City to pursue.
13. The Purchasing Manager shall be responsible for disposing of the City's surplus personal property of any value by means of a competitive process and in compliance with City ordinance, except in cases involving data security or other mitigating circumstances. The Purchasing Manager shall develop the appropriate documentation for the Finance Department in accordance with the City Code.
14. The Purchasing Manager shall be responsible for administering and overseeing the City's Purchasing Card program.
15. The Purchasing Manager shall be responsible for following this Purchasing Policy and the Municipal Purchasing Law of 1983, as amended, including keeping and filing required records and reports, as if they were set out herein and made a part hereof and within definitions of words and phrases from the law as herein defined.

Purchasing Policy

for City of Franklin procurements not pertaining to new construction

D. Circumstances under which sealed bids or proposals pursuant to public advertising are not required

1. Authorized sole-source purchases (see below).
2. Authorized emergency expenditures (see below).
3. Purchases from instrumentalities created by two (2) or more cooperating governments.
4. Purchases from non-profit corporations whose purpose or one of whose purposes is to provide products and services specifically to municipalities.
5. Purchases, leases or lease-purchases of real property.
6. Purchases, leases, or lease-purchases of used or secondhand articles consisting of goods, equipment, materials, supplies, or commodities, pursuant to T.C.A. § 12-3-1202.
7. Purchases through other units of government as provided in the Municipal Purchasing Law of 1983, as may be amended from time to time.
8. Purchases directed through or in conjunction with the State Department of General Services.
9. Purchases from Tennessee Rehabilitative Initiative in Correction (TRICOR).
10. Professional service contracts as provided in T.C.A. §12-3-1209.
11. Other professional services, including actuarial, architectural design, financial and compliance audit, engineering design, financial advisory, legal counsel and medical.
12. Tort liability insurance as provided in T.C.A. § 29-20-407.
13. Purchase of fuels, fuel products or perishable commodities.

E. Rejection of Bids, Proposals or Other Submittals

The Purchasing Manager shall recommend to the Board of Mayor and Aldermen to reject any and all bids, proposals or other submittals received pursuant to a formal procurement solicitation issued by the Purchasing Office, or parts thereof, for any product or service to which this policy applies, whenever, prior to the Board of Mayor and Aldermen making an award pursuant to such a formal procurement solicitation, the Purchasing Manager believes the public interest would be best served by such rejection. The Purchasing Manager shall recommend to the Board of Mayor and Aldermen that it reject any such submittal of a vendor or contractor who is in default on the payment of taxes, licenses, fees or other monies of whatever nature that may be due the City by the vendor or contractor whenever, prior to the Board of Mayor and Aldermen making an award pursuant to such a formal procurement solicitation, the Purchasing Manager becomes aware of such default.

F. Conflict of Interest, Use of Position, Solicitation

There are several sources of law and regulations, as they may be amended from time to time, that apply to conflicts of interest, use of position and solicitation. They are incorporated by reference and adopted as if fully stated herein.

a. City Charter

Article VIII ("Finance"), Section 16 ("Officers not to be Interested in City Contracts or Work") of the City of Franklin Charter reads as follows:

> No member of the Board of Mayor and Aldermen, or officer elected by said Board, shall be interested in any contract, or work of any kind whatever, under its control and direction, and any contract in which any such person shall have an interest shall be void and cannot be enforced.

b. City of Franklin Municipal Code

Title 1 ("General Administration"), Chapter 8 ("Ethics") of the City of Franklin Municipal Code sets forth the Code of Ethics for the City of Franklin, which applies to all full-time and part-time elective or appointed officials and employees of the City.

c. City of Franklin Regulations

Article XXII ("General Policies and Procedures"), Section E ("Business Dealings"), of the City of Franklin Human Resource Manual, as it may be amended from time to time, reads as follows:

> Except for the receipt of such compensation as may be lawfully provided for the performance of City duties, and except as noted below, no City officer or employee shall be privately interested in or profit, directly or indirectly, from business dealings with, of or by the City.
> Regular full-time, regular part-time and temporary employees of the City may, subject to the approval of the City Administrator, contract to perform services for the City by meeting the following criteria: (1) the service performed must not be any service which the employee might provide in the normal scope of their regular duties; (2) the employee would be required to bid or submit a proposal in the same manner as any other prospective provider of service; and (3) the service performed must not present a conflict of interest nor a conflict of time with the employee's regular duties.

Article XXII ("General Policies and Procedures"), Section I ("Use of Position"), of the City of Franklin Human Resource Manual, as it may be amended from time to time, reads in part as follows:

> No City officer or employee shall make or attempt to make private purchases in the name of the City, nor otherwise use or attempt to use status as a City employee to secure unwarranted privileges or exemptions.

Article XXII ("General Policies and Procedures"), Section F ("Acceptance of Gratuities"), of the City's Human Resource Manual, as it may be amended from time to time, reads as follows:

> No City officer or employee shall accept or solicit any money or other consideration or favor from anyone other than the City for the performance of an act which the officer or employee would be required or expected to perform in the regular course of employment; nor shall any officer or employee accept, directly or indirectly, any gift, gratuity, or favor of any kind which might reasonably be an attempt to influence the individual's actions with respect to City business. For further explanation, see Title 1, Chapter 8 ("Ethics"), of the Municipal Code.

d. Statutes

Certain state statutes may apply to purchases involving city officers, committee members, etc. Selected statutes may be found in Appendix A to this Purchasing Policy attached hereto for reference.

G. City Officer and Employee Communication with Vendors

Between the time a procurement solicitation for sealed submittals is issued by the City and the time an award is made, members of the Board of Mayor and Aldermen as well as employees of the City shall refrain from any form of communication with one or more vendors that may be competing for the award about any aspect of the procurement other than either in the context of a public meeting or by way of the Purchasing Office. The foregoing is not meant to preclude a representative of the City from answering questions from vendors if the question is already addressed in the solicitation documents, if the City representative is certain of the correct answer and if the Purchasing Office is informed of the communication. Otherwise, any inquiries from one or more vendors that may be competing for such an award shall be directed to the Purchasing Office which shall determine if an addendum to the solicitation should be prepared and issued to all vendors known or thought to be interested in the procurement opportunity. Vendors that may be competing for a procurement award shall be instructed that, until that award has been made, they shall not communicate about either the content of or the procurement process pertaining to this procurement solicitation with any official, employee or other representative of the City except through the City's Purchasing Office. The City reserves the right to disqualify any vendor that initiates unauthorized communication with the City during the procurement phase.

H. City Officer and Employee Business Dealings with the City

See Article XXII ("General Policies and Procedures"), Section E ("Business Dealings"), of the City of Franklin Human Resources Manual.

See also Title 1 ("General Administration"), Chapter 8 ("Ethics"), of the City of Franklin Municipal Code.

I. Tie Bids and Tie Quotes

In the event of tie bids or tie quotes (that is, when two or more responsible and responsive vendors offer products that meet all specifications, terms and conditions at identical total pricing for the minimum or estimated quantity indicated), then the tie bids or tie quotes shall be broken by means of one of the following methods, in descending order:

1. The award shall be made to the vendor who bid or quoted the soonest delivery of the product or completion of the service of all the vendors submitting the tie bids or tie quotes.
2. The award shall be made to the vendor who offered the pricing for the longest period of time for potential future orders of all the vendors submitting the tie bids or tie quotes.
3. If one or more of the vendors submitting the tie bids or tie quotes competed for the City's business the last time the City solicited bids or quotes for the same product or service, then the award shall be made to the vendor who offered the lowest pricing at that time of all the vendors submitting the tie bids or tie quotes.
4. If one or more of the vendors submitting the tie bid or tie quote have done business with the City within the most recent 24 months, then the award shall be made to the vendor who has done the most business with the City (measured in dollars) in that time frame of all the vendors submitting the tie bids or tie quotes.

5. The award shall be made by means of random selection, such method to be administered by the Purchasing Manager and to give equal opportunity to all the vendors submitting the tie bids or tie quotes.

J. Determining Responsible and Responsive Respondents

As noted above, products and services shall be purchased either from the lowest responsible and responsive bidder or from the responsive and responsible respondent whose proposal or other submittal is most advantageous to the City. In determining whether a competing vendor is responsible and responsive, the following shall be taken into consideration:

1. The ability of the competing vendor to perform the contract or provide the material or service required.
2. Whether the competing vendor can perform the contract or provide the service promptly, or within the time specified, without delay or interference.
3. The character, integrity, reputation, judgment, experience, and efficiency of the competing vendor.
4. The previous and existing compliance by the competing vendor or a predecessor in interest with laws and ordinances relating to the contract or service.
5. The quality of the competing vendor's performance of previous contracts or services, including the quality of such contracts or services in other municipalities, or performed for private sector customers.
6. The sufficiency of financial resources and the ability of the competing vendor to perform the contract or provide the service.
7. The ability of the competing vendor to provide future maintenance and service for the use of the materials, supplies, vehicles, equipment or contractual service contracted.
8. Compliance by the competing vendor with all specifications in the solicitation for bids or proposals.
9. The ability of the competing vendor to deliver and maintain any requisite bid bonds or performance bonds.

K. Emergency Purchases

When in the judgment of the City Administrator, the Department Head or the Purchasing Manager there exists an emergency impinging on public health, safety or welfare and a purchase valued at or greater than $10,000 is necessary, then the competitive purchasing provisions contained in this Purchasing Policy may be waived; provided, however, that if the emergency purchase is valued at or greater than $25,000 it shall be reported to the Board of Mayor and Aldermen at its next scheduled meeting.

L. Sole-Source Purchases

In the context of this Policy, whenever any dollar thresholds are referenced, the estimated total value of the purchase or project, including all components related thereto, either over the course of the term of the award or, in the absence of a term of award, over the course of the next twelve (12) months, shall be considered. Sole-source purchases valued at less than $10,000 may be authorized by the end-user department. Sole-source purchases valued at less than $25,000 but not less than $10,000 may be authorized by the Purchasing Manager upon being satisfied that it is not possible to obtain competitive pricing quotations from at least three (3) vendors. Except as noted below, sole-source purchases valued at or greater than $25,000 may not be made unless and until individually authorized by the Board of Mayor and Aldermen. Authorized sole-source purchases do not require sealed bids or proposals pursuant to public advertising. The criteria for evaluating sole-source purchases valued at or greater than $10,000 are presented in Appendix B to this Purchasing Policy. Sole-source purchases valued at or greater than $25,000 that do not require individual authorization by (but which shall still be reported to) the Board of Mayor and Aldermen include:

a. Repairs to, maintenance of, licenses for and/or maintenance agreements for products already in use by the City, so long as the product manufacturer representative has stated in writing that the vendor is the sole source available to the City of Franklin, and so long as the vendor has stated in writing that the quoted pricing is the lowest municipal unit pricing available at that time and in the foreseeable future for the quantity indicated. Examples: engine repairs made by the manufacturer or the manufacturer's representative for a vehicle; license and maintenance agreements for computer software.

b. Purchases of items necessary to maintain, expand or improve a manufacturer-specific system already in use by the City and that requires interconnectivity of and/or communication between the component parts, so long as the product manufacturer representative has stated in writing that the vendor is the sole source available to the City of Franklin, and so long as the vendor has stated in writing that the quoted pricing is the lowest municipal unit pricing available at that time and in the foreseeable future for the quantity indicated. Examples: water meters and related parts; traffic signal equipment and related parts; athletic field lighting (and related parts) connected to a centralized master control; automated external defibrillators; cardiac monitors; telemetry/supervisory control and data acquisition equipment.

c. Purchases of items that have, for good and sufficient reason, previously been standardized by the City, so long as the product manufacturer representative has stated in writing that the vendor is the sole source available to the City of Franklin, and so long as the vendor has stated in writing that the quoted pricing is the lowest municipal unit pricing available at that time and in the foreseeable future for the quantity indicated. Examples: low-pressure wastewater collection grinder pumps and related parts; self-contained breathing apparatus; vehicle exhaust evacuation systems at individual fire stations, including installation if only one authorized installer is assigned to serve the City; vehicle extrication equipment.

M. Purchasing Card Program

The Purchasing Card Program shall be administered by the Purchasing Manager pursuant to procedures established therefor. The Purchasing Manager shall coordinate with Department Heads in determining to which employees and officers of the City to issue Purchasing Cards. Employees who are authorized and expected to travel on behalf of the City and at the City's expense shall be issued purchasing cards and are expected to use same in lieu of being given travel advances.

Employees' participation in the City of Franklin Purchasing Card Program is a privilege and a convenience that includes certain responsibilities. Although the purchasing card is issued in the cardholder's name, it is City property and therefore must be used in accordance with City policy and rules, especially as follows:

1. The Purchasing Card is provided to employees based on their need to purchase business-related goods and services. A card may be revoked at any time based on change of assignment or location. The card is neither an entitlement nor a reflection of title or position.
2. The card is for business-related purchases only; personal charges (even if intended for future reimbursement) and charges for alcoholic beverages and entertainment are specifically prohibited.

3. The cardholder is the only person entitled to use the card and is accountable for all charges attributable to the card.
4. Improper use of the card, including any personal charges (even if intended for future reimbursement) and charges for alcoholic beverages and entertainment, shall be considered misappropriation of City funds, which may result in disciplinary action, up to and including termination.
5. Cardholders are expected to comply with internal control procedures in order to protect the City's assets. This includes (a) making sure that each transaction is electronically processed in full and on time; (b) keeping and submitting on time detailed invoices or itemized payment receipts that substantiate each and every charge attributed to the purchasing card issued to the cardholder; (c) assisting the City upon request with reconciling the City's billing cycle statements; and (d) taking reasonable precautions to secure the purchasing card against loss and/or theft.
6. Failure to submit on time adequate and legible supporting documentation for each transaction or to otherwise comply with City rules will carry consequences, possibly including reduction or loss of card spend authority, reimbursement for unsubstantiated purchases, and/or disciplinary action, up to and including termination.
7. Cardholders are responsible for resolving any discrepancies between charged and documented amounts by contacting the vendor and/or the City Purchasing Office.
8. A lost or stolen purchasing card shall, as soon as possible upon discovery of the loss or theft, be reported to the City Purchasing Office and/or to the issuing bank.
9. A cardholder must surrender his or her card upon termination of employment (i.e., retirement or voluntary or involuntary separation).

N. Payment for Purchases

All payments to vendors and service providers shall be made by the Finance Department except for those made by purchasing card. Payment by electronic means (either direct deposit – such as "ACH" or "Electronic Funds Transfer" – or purchasing card) shall be the default method of payment.

It shall be the responsibility of the Departments to provide sufficient and accurate documentation to the Finance Department for prompt payment. Such documentation shall include invoices (approved and allocated to the proper budget code) and packing lists, receiving forms or other evidence of receipt.

O. Consolidation of Purchases

The Purchasing Manager, working in cooperation with Departments, shall on an on-going basis investigate ways and methods to consolidate as many purchases as possible. The purpose of consolidation is to allow the City to realize economies of scale, savings through reducing inventories of parts and supplies as well as reducing the number of vendors and accompanying financial record keeping.

Purchasing Policy

for City of Franklin procurements not pertaining to new construction

P. Use of Internet Auctions for Purchases of City Property

The use of internet auctions is generally prohibited as a method for making City purchases unless specifically authorized in advance by the City Administrator.

Q. Vendor Protests

Vendor protests shall be handled in accordance with the City's Vendor Protest Procedure for procurements not pertaining to new construction, as approved by resolution of the Board of Mayor and Aldermen.

R. Disciplinary Action

Any employee who fails or refuses to comply with the provisions of this Purchasing Policy shall be subject to disciplinary action pursuant to and as provided in the Human Resources Manual, as it may be amended from time to time.

S. Requests for Proposals

Requests for competitive sealed proposals may be used only when qualifications, experience, or competence are more important than price in making the purchase, and either (1) when there is more than one (1) solution to a purchasing issue and competitive sealed proposals would assist in choosing the best solution; or (2) when there is no readily identifiable solution to a purchasing issue and competitive sealed proposals would assist in identifying one (1) or more solutions. The request for competitive sealed proposals shall state the relative importance of price and other evaluation factors. The award shall be made to the responsible respondent whose proposal the governing body determines is the most advantageous to the City, taking into consideration price and the evaluation factors set out in the request for competitive sealed proposals. No other factor may be used in the evaluation.

Purchasing Policy

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APPENDIX A
SELECTED STATUTES APPLYING TO OFFICERS, COMMITTEE MEMBERS, ETC.

§ 6-54-107. Interest of officer in municipal contracts prohibited.

a. No person holding office under any municipal corporation shall, during the time for which such person was elected or appointed, be capable of contracting with such corporation for the performance of any work that is to be paid for out of the treasury. Nor shall such person be capable of holding or having any other direct interest in such a contract. "Direct interest" means any contract with any business in which the official is the sole proprietor, a partner, or the person having the controlling interest. "Controlling interest" includes the individual with the ownership or control of the largest number of outstanding shares owned by any single individual or corporation.

b. No officer in a municipality shall be indirectly interested in any contract to which the municipality is a party unless the officer publicly acknowledges such officer's interest. "Indirectly interested" means any contract in which the officer is interested but not directly so, but includes contracts where the officer is directly interested but is the sole supplier of goods or services in a municipality.

c. 1. Any member of a local governing body of a county or a municipality who is also an employee of such county or municipality may vote on matters in which such member has a conflict of interest if the member informs the governing body immediately prior to the vote as follows: "Because I am an employee of (name of governmental unit), I have a conflict of interest in the proposal about to be voted. However, I declare that my argument and my vote answer only to my conscience and to my obligation to my constituents and the citizens this body represents."

2. In the event a member of a local governing body of a county or a municipality has a conflict of interest in a matter to be voted upon by the body, the member may abstain for cause by announcing such to the presiding officer. Any member of a local governing body of a county or municipality who abstains from voting for cause on any issue coming to a vote before the body shall not be counted for the purpose of determining a majority vote.

3. The vote of any person having a conflict of interest who does not inform the governing body of such conflict as provided in subdivision (c)(1) shall be void if challenged in a timely manner. As used in this subdivision (c)(3), "timely manner" means during the same meeting at which the vote was cast and prior to the transaction of any further business by the body.

4. Nothing in this subsection (c) shall be construed as altering, amending or otherwise affecting the provisions of § 12-4-101(a). In the event of any conflict between this subsection (c) and § 12-4-101(a), the provisions of § 12-4-101(a) shall prevail.

§ 6-54-108. Penalty for unlawful interest of officer.

Every officer of such corporation who shall unlawfully be concerned in making such contract, or who shall unlawfully pay money upon the same to or for any person declared incapable in § 6-54-107, shall forfeit the amount so paid; and such officer shall be jointly and severally liable to an action for the same, which action may be prosecuted by any citizen of the corporation in its name.

§ 12-4-101. Personal interest of officers prohibited.

(a) (1) It is unlawful for any officer, committee member, director, or other person whose duty it is to vote for, let out, overlook, or in any manner to superintend any work or any contract in which any municipal corporation, county, state, development district, utility district, human resource agency, or other political subdivision created by statute shall or may be interested, to be directly interested in any such contract. "Directly interested" means any contract with the official personally or with any business in which the official is the sole proprietor, a partner, or the person having the controlling interest. "Controlling interest" includes the individual with the ownership or control of the largest number of outstanding shares owned by any single individual or corporation. This subdivision (a)(1) shall not be construed to prohibit any officer, committee person, director, or any person, other than a member of a local governing body of a county or municipality, from voting on the budget, appropriation resolution, or tax rate resolution, or amendments thereto, unless the vote is on a specific amendment to the budget or a specific appropriation or resolution in which such person is directly interested.

….

(b) It is unlawful for any officer, committee member, director, or other person whose duty it is to vote for, let out, overlook, or in any manner to superintend any work or any contract in which any municipal corporation, county, state, development district, utility district, human resource agency, or other political subdivision created by statute shall or may be interested, to be indirectly interested in any such contract unless the officer publicly acknowledges such officer's interest. "Indirectly interested" means any contract in which the officer is interested but not directly so, but includes contracts where the officer is directly interested but is the sole supplier of goods or services in a municipality or county.

(c) (1) Any member of a local governing body of a county or a municipality who is also an employee of such county or municipality and whose employment predates the member's initial election or appointment to the governing body of the county or municipality may vote on matters in which the member has a conflict of interest if the member informs the governing body immediately prior to the vote as follows: “Because I am an employee of (name of governmental unit), I have a conflict of interest in the proposal about to be voted. However, I declare that my argument and my vote answer only to my conscience and to my obligation to my constituents and the citizens this body represents.” The vote of any such member having a conflict of interest who does not so inform the governing body of such conflict shall be void if challenged in a timely manner. As used in this subdivision (c)(1), “timely manner” means during the same meeting at which the vote was cast and prior to the transaction of any further business by the body.

(2) Any member of a local governing body of a county or a municipality who is also an employee of such county or municipality and whose employment began on or after the date on which the member was initially elected or

appointed to serve on the governing body of the county or municipality shall not vote on matters in which the member has a conflict of interest.

(3) (A) In the event a member of a local governing body of a county or a municipality has a conflict of interest in a matter to be voted upon by the body, such member may abstain for cause by announcing such to the presiding officer.

(B) (i) Any member of a local governing body of a municipality who abstains from voting for cause on any issue coming to a vote before the body shall not be counted for the purpose of determining a majority vote.

(ii) This subdivision (c)(3)(B) shall in no way be construed to apply to any county having a metropolitan form of government and having a population in excess of five hundred thousand (500,000), according to the 1990 federal census or any subsequent federal census.

….

§ 12-4-102. Penalty for unlawful interest.

Should any person, acting as such officer, committee member, director, or other person referred to in § 12-4-101, be or become directly or unlawfully indirectly interested in any such contract, such person shall forfeit all pay and compensation therefor. Such officer shall be dismissed from such office the officer then occupies, and be ineligible for the same or a similar position for ten (10) years.

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Purchasing Policy

for City of Franklin procurements not pertaining to new construction

APPENDIX B
SOLE-SOURCE PURCHASES VALUED AT OR GREATER THAN $10,000

Sole-source purchases valued at or greater than $10,000 shall be made only when an item is unique and possesses specific characteristics that can be filled by only one source and must have prior approval by the Purchasing Manager or, if the purchase is valued at or greater than $25,000, then the Board of Mayor and Aldermen. In determining whether to authorize sole-source purchases valued at or greater than $10,000, factors such as the following shall be considered:

1. whether the vendor possesses exclusive and/or predominant capabilities or the item contains a patented feature providing a superior utility not obtainable from similar products;
2. whether the product or service is unique and easily established as one-of-a-kind;
3. whether the program requirements can be modified so that competitive products or services may be used;
4. whether the product is available from only one source and not merchandised through wholesalers, jobbers or retailers; and
5. whether items must be interchangeable or compatible with in-place items.

After review of the written justification from the requisitioning department and ascertaining that the item to be purchased meets one or several of the above criteria, and so long as the product manufacturer representative has stated in writing that the vendor is the sole source available to the City of Franklin, and so long as the vendor has stated in writing that the quoted pricing is the lowest municipal unit pricing available at that time and in the foreseeable future for the quantity indicated, then, in lieu of competitive purchasing procedures, the Purchasing Manager shall either authorize the sole-source purchase or, if the purchase is valued at or greater than $25,000, then forward the request to the Board of Mayor and Aldermen for its consideration.

Based in part on Rule No. 0690-3-1-.03(3) of Rules of the Tennessee Department of General Services, Purchasing Division.

ORDINANCE 2014-38

AN ORDINANCE AMENDING THE FRANKLIN MUNICIPAL CODE TO ADD CHAPTER 10, TO BE ENTITLED "DEBARMENT AND SUSPENSION," TO TITLE 5, ENTITLED "MUNICIPAL FINANCE AND TAXATION"

WHEREAS, the City of Franklin often conducts a competitive process for the procurement of goods and services with an anticipated cost of $25,000 or more; and

WHEREAS, the process of evaluating submittals in response to a solicitation for bids, a request for proposals or a request for qualifications is time consuming and not productive in the case of not currently responsible vendors and contractors; and

WHEREAS, the Board of Mayor and Aldermen wish to create and utilize a system of debarment and suspension for the City of Franklin in order to protect the public interest by conducting business only with currently responsible vendors and contractors; and

WHEREAS, the Board of Mayor and Aldermen believe it is in the best interest of the City of Franklin to amend the Franklin Municipal Code by adding a new Chapter 10 to Title 5 to implement a debarment and suspension system.

NOW THEREFORE:

SECTION I: BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, Tennessee, that the following Chapter 10 be added to Title 5 of the Franklin Municipal Code:

TITLE 5
CHAPTER 10
DEBARMENT AND SUSPENSION

Sec. 5-1001 Purpose.

(1) This chapter adopts a system to debar, suspend or exclude from consideration those vendors and contractors who have been non-responsive or in breach of an agreement with or obligation to the City. It also provides for reciprocal exclusion of persons who have been excluded under State law, federal law or the laws of other states.

(2) The purpose of the debarment and suspension system adopted herein is to protect the public interest by conducting business only with currently and recently responsible vendors and contractors.

Sec. 5-1002 Interpretation.

These rules shall be construed to secure a just, speedy, and fair determination. Reference should be made first to the plain language of this chapter, then to State and federal rules governing debarment and suspension.

Sec. 5-1003 Definitions.

Whenever they appear in this Chapter, the words defined below shall have the meanings set forth below, unless:

(a) the context in which they are used clearly requires a different meaning; or

(b) a different definition is prescribed for a particular provision.

(1) *Assistant City Administrator* means an assistant city administrator or successor position of the City.

(2) *Chief Financial Officer* means the chief financial officer or successor position of the City.

(3) *City* means the City of Franklin, Tennessee.

(4) *City Administrator* means the city administrator or successor position of the City.

(5) *City Attorney* means the city attorney or successor position of the City.

(6) *Contract* means all types of City agreements, regardless of what they may be called, for the procurement or disposal of supplies, services, or construction.

(7) *Contractor* means any person having a contract with the City.

(8) *Debarment or Suspension Administrative Review Panel* means the City Administrator or, if in the best interest of the City, a neutral third party retained by the City.

(9) *Debarring or Suspending Official* means the Chief Financial Officer or, if conflicted, an Assistant City Administrator.

(10) *Excluded* or *Exclusion* means:

(a) That a Person is prohibited from transacting business with any United States of America federal, state, local or other governmental agency whether the Person has been debarred, suspended or Voluntarily Excluded; or

(b) The act of excluding a Person.

(11) *May* denotes the permissive.

(12) *Person* means any business, individual, union, committee, club, other organization, or group of individuals.

(13) *Procedure* means the City of Franklin Procedure Pertaining to Debarment and Suspension, adopted by resolution, as may be amended.

(14) *Shall* denotes the imperative.

(15) *State* means the State of Tennessee.

(16) *Voluntarily Excluded* means the status of a Person who has agreed to a Voluntary Exclusion.

(17) *Voluntarily Exclusion* means a Person's agreement to be Excluded under the terms of a settlement between the Person and one or more agencies.

Sec. 5-1004 Exclusion.

(1) The City's formal procurement solicitations shall require each potential submitter of a bid, proposal or other competitive submittal to declare whether such potential submitter or its proposed subcontractors, or any principals of the potential submitter or its proposed subcontractors:

(a) Have, within the three (3) years immediately preceding the published notice pertaining to the procurement solicitation, been debarred, suspended or otherwise Excluded from transacting business with any United States of America federal, state, local, other governmental agency or publicly owned utility; or

(b) Have, within the three (3) years immediately preceding the published notice pertaining to the procurement solicitation, been convicted of or been found liable in a civil judgment for the commission of any of the causes of debarment identified in this Chapter.

(2) To determine whether a Person is Excluded, the City may check its own database and/or that of any other local government including the District of Columbia and/or any publicly owned utility of the United States of America, the State and/or any other state of the United States of America, and/or the U.S. General Services Administration, any of which such databases contain the names and other information about Persons who are debarred, suspended or otherwise Excluded by the respective agency.

Sec. 5-1005 Authority to Debar or Suspend.

(1) After reasonable notice to the person involved and reasonable opportunity for that person to be heard, the Debarring or Suspending Official, after consultation with the City Attorney, shall have authority to debar a person for cause from consideration for award of contracts. The debarment shall be for a period of not more than three (3) years.

(2) The Debarring or Suspending Official, after consultation with the City Attorney, shall have authority to suspend a person from consideration for award of contracts if there is probable cause for debarment. The suspension shall be for a period not exceeding six (6) months.

(3) The authority to debar or suspend shall be exercised in accordance with Procedure.

Sec. 5-1006 Causes for Debarment or Suspension.

The causes for debarment or suspension include the following:

(1) conviction for commission of a criminal offense as an incident to obtaining or attempting to obtain a public or private contract or subcontract, or in the performance of such contract or subcontract;

(2) conviction under State or federal statutes of embezzlement, theft, forgery, bribery, falsification or destruction of records, receiving stolen property, or any other offense indicating a lack of business integrity or business honesty which currently, seriously, and directly affects responsibility as a City contractor;

(3) conviction under State or federal antitrust statutes arising out of the submission of bids or proposals,

(4) violation of contract provisions, as set forth below, of a character which is regarded by the Debarring or Suspending Official to be so serious as to justify debarment action:

(a) deliberate failure without good cause to perform in accordance with the specifications or within the time limit provided in the contract; or

(b) a recent record of failure to perform or of unsatisfactory performance in accordance with the terms of one or more contracts; provided that failure to perform or unsatisfactory performance caused by acts beyond the control of the contractor shall not be considered to be a basis for debarment;

(5) falsification or material representation on any solicitation documents;

(6) any other cause the Debarring or Suspending Official determines to be so serious and compelling as either to affect responsibility as a City contractor, including debarment by another governmental entity or publicly owned utility for any cause listed in Procedure, or to threaten the public interest or the best interest of the City; and

(7) for failure to act and conduct business with honesty and integrity, for failure to avoid even the appearance of impropriety in the conduct of business, or for violation of or engaging in activity with a City employee or other official which activity violates either Chapter 8 (Ethics) of Title 1 (General Administration) of the Franklin Municipal Code or the City's Human Resources Manual statement on business dealings with, of or by the City.

Sec. 5-1007 Decision to Debar or Suspend.

In deciding whether to debar or suspend, the Debarring or Suspending Official shall have wide discretion to protect the public interest. The Debarring or Suspending Official is not obligated to debar a Person even if a cause for debarment or suspension exists. The Debarring or Suspending Official may consider the seriousness of the acts or omissions and any mitigating or aggravating factors. If the Debarring or Suspending Official decides to exercise authority to debar or suspend, then the Debarring or Suspending Official shall issue, in accordance with Procedure, a written decision to debar or suspend. The decision shall:

(a) state the reasons for the action taken; and

(b) inform the debarred or suspended person involved of its rights to administrative review.

Sec. 5-1008 Notice of Decision to Debar or Suspend.

A copy of the decision under Section 5-1007 (Decision to Debar or Suspend) of this Chapter shall be provided as soon as practicable to the debarred or suspended person and any other party intervening.

Sec. 5-1009 Finality of Decision to Debar or Suspend.

(a) A decision under Section 5-1007 (Decision to Debar or Suspend) of this Chapter shall be final and conclusive, unless fraudulent, or the debarred or suspended person requests administrative review in accordance with Section 5-1010 (Administrative Review of Decision to Debar or Suspend) of this Chapter.

(b) A Person may not challenge any final action taken under these rules based upon the City’s failure to follow any technical requirement of these rules unless and to the extent that the City’s failure amounts to a failure of fundamental fairness such that the Person is deprived of due process of law as may be required by constitutional law.

Sec. 5-1010 Administrative Review of Decision to Debar or Suspend.

(a) A debarred or suspended person or other person aggrieved by a decision to debar or suspend may request administrative review of the debarment or suspension by means of this mandatory Procedure which must be utilized and exhausted prior to seeking judicial review or remedy.

(b) The aggrieved person seeking administrative review of a debarment or suspension shall file a request for administrative review. The request for administrative review shall be shall be prepared and filed in accordance with Procedure.

(c) After notice of a request for administrative review has been filed pursuant to Subsection (b) of this Section, a contractor may not discontinue such review without prejudice, except as authorized by the Debarment or Suspension Administrative Review Panel.

(d) The Debarment or Suspension Administrative Review Panel shall, in accordance with Procedure, consider and decide whether, or the extent to which, the debarment or suspension is in accordance with the Constitution, statutes, ordinances, Procedure, and the best interests of the City, and is fair. The proceeding shall be *de novo*. Any prior determinations by administrative officials shall not be final or conclusive.

(e) A determination of an issue of fact by the Debarment or Suspension Administrative Review Panel under Subsection (d) of this Section shall be final and conclusive unless arbitrary, capricious, fraudulent, or clearly erroneous.

Sec. 5-1011 Jurisdiction and Venue.

The Courts of Williamson County, Tennessee shall have jurisdiction over an action between the City and a person who is subject to a suspension or debarment proceeding, to determine whether the debarment or suspension is in accordance with the Constitution, statutes, ordinances, and Procedure, provided the mandatory administrative Procedure has been utilized and exhausted in accordance with Section 5-1010 (Administrative Review of Decision to Debar or Suspend) of this Chapter. The Courts of Williamson County, Tennessee shall have such jurisdiction, whether the actions are at law or in equity, and whether the actions are for declaratory, injunctive, or other equitable relief.

Sec. 5-1012. Severability Clause.

The provisions of this chapter are hereby declared to be severable. If any of its sections, provisions, exceptions, or parts should be held unconstitutional or void, then the remainder of the chapter shall continue to be in full force and effect, it being the legislative intent now hereby declared that this chapter would have been adopted even if such unconstitutional or void matter had not been included herein.

SECTION II: BE IT FINALLY ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, Tennessee, that this Ordinance shall take effect after second and final reading, the health, safety and welfare of the citizens of Franklin requiring it.

ATTEST:	CITY OF FRANKLIN, TENNESSEE
BY: ____________________	BY: ____________________
Eric S. Stuckey, City Administrator	Ken Moore, M.D., Mayor

PASSED ON FIRST READING: ____________________

PASSED ON SECOND READING: ____________________

Approved as to form:

BY: ____________________

Kristen L. Corn, Staff Attorney

RESOLUTION 2014-89

A RESOLUTION ADOPTING A CITY OF FRANKLIN PROCEDURE PERTAINING TO DEBARMENT AND SUSPENSION

WHEREAS, the City of Franklin often conducts a competitive process for the procurement of goods and services with an anticipated cost of $25,000 or more; and

WHEREAS, the process of evaluating submittals in response to a solicitation for bids, a request for proposals or a request for qualifications is time consuming and not productive in the case of not currently responsible vendors and contractors; and

WHEREAS, the Board of Mayor and Aldermen wish to create and utilize a system of debarment and suspension for the City of Franklin in order to protect the public interest by conducting business only with currently responsible vendors and contractors; and

WHEREAS, the Board of Mayor and Aldermen has now passed Ordinance No. 2014-38 of the City of Franklin, an ordinance amending the Franklin Municipal Code by adding a new Chapter 10 to Title 5 to implement a debarment and suspension system; and

WHEREAS, Ordinance No. 2014-38 of the City of Franklin calls for a City of Franklin Procedure Pertaining to Debarment and Suspension to be adopted by resolution.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

Section 1. The City of Franklin Procedure Pertaining to Debarment and Suspension, attached as Exhibit A hereto, is adopted.

Section 2. Changes or revisions to the procedure hereby adopted shall be made only by resolution of the Board of Mayor and Aldermen of the City of Franklin.

Section 3. The effective date of the policy hereby adopted shall be immediate upon passage and adoption of this resolution, the public welfare and the welfare of the City requiring it.

Adopted this _____ day of ________________, 2015.

ATTEST:	**CITY OF FRANKLIN, TENNESSEE**
BY:______________________________	BY:______________________________
Eric S. Stuckey, City Administrator/Recorder	Dr. Ken Moore, Mayor

APPROVED AS TO FORM:

BY:______________________________
Kristen L. Corn, Staff Attorney

1. Application.

This Procedure applies to all debarments or suspensions of persons from consideration for award of City contracts.

2. Initiation of Suspension.

After consultation with the director of any affected end-user department(s) of the City and, where practicable, the contractor or prospective contractor who is to be suspended, and upon issuance of a notice of suspension, including a copy of a written determination by the Debarring or Suspending Official that probable cause exists for debarment as set forth in Section 5-1005 (Authority to Debar or Suspend) of the Franklin Municipal Code, a contractor or prospective contractor shall be suspended. (An affected end-user department of the City is a City department that has used or could use the supplies, services, or construction offered or supplied by the contractor or prospective contractor. If more than one affected end-user department of the City is involved, then the Debarring or Suspending Official may designate one or more representatives of all the affected end-user departments of the City to be consulted in respect to the suspension.) The notice of suspension, including a copy of such determination, shall be sent by the Debarring or Suspending Official by whatever means of the choosing of the Debarring or Suspending Official to the suspended contractor or prospective contractor as soon as practicable after issuance of the written determination. Such notice shall:

(a) state that the suspension is for the period it takes to complete an investigation into possible debarment including any appeals of a debarment decision but not for a period in excess of three (3) months;

(b) state that bids or proposals will not be solicited from the suspended person, and, if they are received, they will not be considered during the period of suspension; and

(c) state that if an administrative review of the suspension has not already been requested, then the suspended person may request such a review in accordance with Section 5 (Request for Administrative Review) of this Procedure.

3. Effect of Suspension.

A contractor or prospective contractor is suspended upon issuance of the notice of suspension. The suspension shall remain in effect during any administrative review or appeal. The suspension may be terminated by the Debarring or Suspending Official who issued the notice of suspension, by a court, or by the Debarment or Suspension Administrative Review Panel, but otherwise shall terminate only when either the suspension has expired or a debarment decision has taken effect.

4. Initiation of Debarment.

After consultation with the director of any affected end-user department(s) of the City, the City Attorney, and, where practicable, the contractor or prospective contractor who is to be debarred, the Debarring or Suspending Official may issue, by certified mail, return receipt requested, to the contractor or prospective contractor a written notice of proposed debarment. This notice shall:

(a) state that debarment is being considered;

(b) set forth the reasons for the proposed debarment, including a determination by the Debarring or Suspending Official that probable cause exists for debarment as set forth in Section 5-1005 (Authority to Debar or Suspend) of the Franklin Municipal Code;

(c) state that if an administrative review of the proposed debarment has not already been requested, then the contractor or prospective contractor may request such a review in accordance with Section 5 (Request for Administrative Review) of this Procedure; and

(d) state that the contractor or prospective contractor may be represented by counsel.

A copy of such notice shall be provided to the City Attorney and the director of any affected end-user department(s) of the City. (An affected end-user department(s) of the City is a City department that has used or could use the supplies, services, or construction offered or supplied by the contractor or prospective contractor. If more than one affected end-user department of the City is involved, then the Debarring or Suspending Official may designate one or more representatives of all the affected end-user departments of the City to be consulted in respect to the proposed debarment.)

5. Request for Administrative Review.

A contractor or prospective contractor that has been notified of a suspension or proposed debarment may request in writing that an administrative review be conducted. Such request must be received by the Debarring or Suspending Official deciding the suspension or proposing the debarment within ten (10) City business days of the Debarring or Suspending Official issuing the notice of suspension or notice of proposed debarment. If no request is received within such period, then a final determination may be made as set forth in Section 9 (Determination of Debarment or Suspension Administrative Review Panel; Final Decision) of this Procedure after consulting with the Debarring or Suspending Official and the director of any affected end-user department(s) of the City.

6. Debarment or Suspension Administrative Review Panel.

If an administrative review is requested, then the Debarment or Suspension Administrative Review Panel shall be convened to conduct the administrative review hearing and to make a final decision. The Purchasing Manager or successor position of the City shall send a written notice of the time and place of the administrative review hearing. Such notice shall be sent by certified mail, return receipt requested, and shall state the nature and purpose of the proceedings. Copies of the administrative review hearing notice shall be sent to the Debarment or Suspension

Administrative Review Panel, the City Attorney and the director of any affected end-user department(s) of the City.

7. Authority of Debarment or Suspension Administrative Review Panel.

The Debarment or Suspension Administrative Review Panel, in the conduct of the administrative review hearing, is authorized but not required to:

(a) hold informal conferences to settle, simplify, or fix the issues in a proceeding, or to consider other matters that may aid in the expeditious disposition of the proceeding either by consent of the parties or upon such panel's own initiative;

(b) require parties to state their positions with respect to the various issues in the proceeding;

(c) require parties to produce for examination those relevant witnesses and documents under their control;

(d) rule on motions and other procedural items on matters pending before such panel;

(e) regulate the course of the hearing and conduct of participants therein;

(f) receive, rule on, exclude, or limit evidence, and limit lines of questioning or testimony which are irrelevant, immaterial, or unduly repetitious;

(g) fix time limits for submission of written documents in matters before such panel;

(h) impose appropriate sanctions against any party or person failing to obey an order under these procedures, which sanctions may include:

> (i) refusing to allow the disobedient party to support or oppose designated claims or defenses, or prohibiting that party from introducing designated matters in evidence;
>
> (ii) excluding all testimony of an unresponsive or evasive witness; and
>
> (iii) expelling any party or person from further participation in the hearing; and

(i) take official notice of any material fact not appearing in evidence in the record, if such fact is among the traditional matters of judicial notice.

8. Administrative Review Hearings Procedures.

(a) Administrative review hearings shall be as informal as may be reasonable and appropriate under the circumstances and in accordance with applicable due process requirements. The weight to be attached to evidence presented in any particular form will be within the discretion of the Debarment or Suspension Administrative Review Panel. Stipulations of fact agreed upon by the parties may be regarded and used as evidence at the administrative review hearing. The parties may stipulate the testimony that would be given by a witness if the witness were present. The Debarment or Suspension Administrative Review Panel may require evidence in addition to that offered by the parties.

(b) An administrative review hearing may be recorded but need not be transcribed except at the request and expense of the contractor or prospective contractor. A record of those present, identification of any written evidence presented, and copies of all written statements and a summary of the hearing shall be sufficient record.

(c) Opening statements may be made unless a party waives this right.

9. Determination of Debarment or Suspension Administrative Review Panel; Final Decision.

The Debarment or Suspension Administrative Review Panel shall issue a written determination. Copies of such determination shall be sent to the Debarring or Suspending Official, the contractor or prospective contractor, the City Attorney, and the director of any affected end-user department(s) of the City. The contractor or prospective contractor shall have ten (10) days from issuance of the Debarment or Suspension Administrative Review Panel's determination to file comments about the determination. The Debarment or Suspension Administrative Review Panel may request oral argument. After consultation with the Debarring or Suspending Official and the director of any affected end-user department(s) of the City, the Debarment or Suspension Administrative Review Panel shall issue a final decision. Both the Debarment or Suspension Administrative Review Panel's determination and its final decision shall recite the evidence relied upon. When debarment is recommended or ordered, the length of the debarment, the reasons for such action, and to what extent affiliates are affected, all shall be set forth. In addition, the final decision shall inform the debarred person of its rights to judicial review under Section 5-1011 (Jurisdiction and Venue) of the Franklin Municipal Code.

10. Effect of Debarment.

A debarment decision will take effect upon issuance. After the debarment decision takes effect, the contractor shall remain debarred until a court, Debarment or Suspension Administrative Review Panel, or the Debarring or Suspending Official that issued the decision, orders otherwise or until the debarment period specified in the decision expires.

11. Maintenance of List of Debarred and Suspended Persons.

The Purchasing Manager or successor position of the City shall maintain and update as necessary a list of debarred and suspended persons. Such list shall be available to the public upon request.

ORDINANCE NO. 2014 – 39

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2014 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2014-2015 shall be amended and does allocate and appropriate additional funding as follows:

GENERAL FUND EXPENDITURES		
General Expenses-Contingency for items arising after passage of the budget	Decrease	($ 57,500)
BNS-Reclassification of 3 Inspector II positions to Inspector III	Increase	$ 7,500
Finance-Payroll Upgrades	Increase	$ 50,000

Net Increase (Decrease) to Total General Fund Balance		**$ 0**
FACILITIES TAX FUND EXPENDITURES		
Sanitation-Mechanical cranes for transfer station (including installation)	Increase	$ 310,000
Sanitation-Additional funding for 2nd of two truck bed inserts	Increase	$ 4,055

Net Increase (Decrease) to Total Facilities Tax Fund Balance		**($ 314,055)**

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

SECTION III: That this Ordinance shall take effect on December 31, 2014, from and after the passage on Second and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST: **CITY OF FRANKLIN, TENNESSEE**

By: ____________________________ **By:** ____________________________

ERIC S. STUCKEY
City Administrator

DR. KEN MOORE
Mayor

PASSED FIRST READING: ______________________
PUBLIC HEARING: ______________________
PASSED SECOND READING: ______________________

City of Franklin, Tennessee

Tabulation of Submittals*

Purchasing Office Solicitation No.:	**2015-014 (non-discretionary investment advisory services for certain non-pension assets of the City)**
Notice to proposers published in the *Williamson Herald* on:	**11/6/14**
Number of potential proposers that were notified of / that submitted a proposal in response to this request for proposals:	**20 / 2**
Date and time proposal due and publicly opened:	**12/9/14 2:00 PM**
Present at opening of proposals:	**Brad Wilson of the City of Franklin Administration Department; and Dee Settle and Suzanne Ward of the City of Franklin Purchasing Office**
Target meeting of BOMA at which recommendation will be considered:	**1/27/15**

Proposals received from:	Does the proposal include all required documents?	Does the proposal take any exceptions to the City's procurement solicitation? / If so, how many?	Average points allocated by proposal evaluation team (out of a possible 100, utilizing evaluation criteria as listed in RFP):	Total quoted proposal price, per year:	Payment terms:	Estimated time of completion of conversion / transition after notice of award:	Proposal is valid and may be accepted through:
Government Portfolio Advisors 2188 SW Park Place, Suite 100 Portland, OR 97205 Deanne Woodring, President 503/248-9973 deanne@gpafixedincome.com	Yes	Yes / 1 (limits of coverage for professional liability insurance)	90	$25,000.00 (based on average fund balance of $35M with investment component of $15M-$20M)	Net 30 days	30 days	4/30/2015
Patterson Capital Management Barton Oaks Plaza II 901 S. Mopac Expwy, Suite 195 Austin, TX 78746 Linda T. Patterson, President 800/817-2442 linda@patterson.net	Yes	None taken	87	$35,000.00	Net 30 days	20-30 days	3/31/2015

*Shaded submittal is the submittal scored highest by the proposal evaluation team

BUDGET GOALS

Financial Goals

- Maintain and enhance the positive fiscal position of the City by adherence to financial management principles for public funds.
- Continue to pursue options for revenue diversification among property taxes, sales taxes, fees, interest earnings, other income, and state shared revenues with expenditure growth reviewed annually in terms of population increases and desired public service levels.
- Produce a structurally balanced budget with ongoing revenues meeting ongoing expenses.
- Pursue additional revenue sources when and where appropriate.
- Maintain reserve funds in compliance with the Board of Mayor and Aldermen's adopted policy.
- Maintain compliance with the City's adopted debt policy and capital funding program.
- Leverage local funds through the pursuit of grant opportunities.

Non-Financial Goals

- Maintain and enhance services to citizens. Avoid employee layoffs and other actions that would negatively impact the delivery of City services.
- Focus on the delivery of roadway projects approved through the Board's Capital Investment Funding Plan.
- Focus on continued maintenance and improvement to the water & wastewater infrastructure by advancing rate-funded capital projects.
- Develop, adopt, and implement programs and policies which promote, protect, and preserve the health, safety and welfare of the community, and thereby enhance the high quality of life enjoyed by all residents of the City.
- Develop, adopt, and implement programs and policies, which create and sustain a positive economic environment within the City of Franklin.
- Cooperate with other agencies to generate significant economic development opportunities within Franklin and Williamson County.
- Continue an emphasis on maintenance of facilities and equipment with replacement of the City's fixed assets as necessary, which include equipment, infrastructure, and facilities.
- Continue emphasis on employee safety and safety education.
- Continue and further enhance our commitment to employee training and professional development, and thereby providing a positive work environment for teamwork, individual and department initiatives, productivity, and individual development.
- Maintain and continue to enhance the compensation and benefit plan for employees within our financial capabilities; to retain qualified and motivated employees in a highly competitive market.
- Enhance community services through the promotion of and with provision for the expansion of City/County, City/Non-Profit, and public/private cooperation in areas deemed feasible.
- Continue commitment to the vitality of the downtown area and individual historical areas.
- Encourage Community improvement projects to maintain and improve the visual improvements of the City's existing residential neighborhoods and business area.

- Continue maintaining membership and active participation of City officials in regional and statewide organizations benefiting the City of Franklin.

Specific Fiscal Year 2015 Initiatives

- To continue the emphasis that will maintain and enhance existing level of services to the citizens of Franklin to focus upon core values of excellence, innovation, teamwork, integrity and an action-orientation.
- Determine an action plan to implement the long-term assessment of City Hall facilities and operational needs due to growth, service requirements, and technology.
- Implement the consolidation of various public works departments in a single facility at 124 Lumber Drive that will accommodate the current and future service needs of the community.
- Demonstrate progress on the FY 2011-2015 Capital Investment Program (CIP) and the associated funding plan approved April 24, 2012.
- Analyze City-owned properties to determine their future value to the City and examine the potential disposal of properties that do not provide sufficient value.
- To continue to identify opportunities to expand and enhance the City's communication with the public through various strategies and mediums.
- To promote/market the City as a preferred economic development location in cooperation with the State of Tennessee, Williamson County and other partners.
- To encourage a County-wide study of economic development structures and opportunities.
- To continue the City's participation in the benchmarking program through UT-MTAS and other organizations, such as ICMA or GFOA. Continue the city-wide performance measurement program and provide ongoing reporting through both the budget and the City's website.
- Support the sustainability efforts identified by staff and the City's Sustainability Commission.
- Continue efforts to recruit qualified employees including the efforts to diversify the workforce.
- Continue efforts to find a workable solution to public transportation needs that would provide needed services with a more effective financial solution.

BUDGET CALENDAR

Budget Presentations Budget Calendar Budget Goals Revenue Preview	**Finance Committee, January 8, 2015**
Budget Presentations Sanitation & Environmental Services Police Drug Fund Fire Facilities Tax Fund Parks Hotel/Motel Tax Fund	**Finance Committee, February 12, 2015**
Budget Presentations Transit Fund Streets/Traffic/Fleet/Street Aid Fund Road Impact Fund Engineering/Traffic OperationCenter Stormwater Fund Planning & Sustainability Building & Neighborhood Services Economic Development CDBG Fund Appropriations	**Finance Committee, March 12, 2015**
Budget Presentations Revenue Pay Plan Elected Officials, Administration, Human Resources, Law, Communications, Capital Investment Planning, Project & Facilities Management, Revenue Management, Information Technology, Court, Finance, Purchasing General Expenses, Transfers Debt Service Fund Water/Wastewater/Reclaimed	**Finance Committee, April 9, 2015**
One-on-one Meetings with Aldermen	**Friday, May 1, 2015 - Thursday, May 7, 2015**
Proposed Budget Distributed to BOMA	**Friday, May 8, 2015**
Budget Hearings (as needed)	**Finance Committee Thursday, May 14, 2015**

BUDGET MEETINGS CALENDAR

2015-2016 BUDGET CALENDAR
BUDGET PROCESS

Department Budget Information Meetings	**To begin January 2015**
Department Requests Due	**Due same month as budget presentation**
Initial Meetings with Finance	**3 weeks before budget presentation**
Initial Meetings with City Administrator	**2 weeks before budget presentation**
Proposed Department Budgets Distributed to Committee and Board for Budget Presentations	**1 week before budget presentation**
Budget Presentations to Finance Committee	**Each Finance Committee meeting in January, February, March, and April**
Budget Notice	**Thursday, May 7, 2015**
Proposed Budget Distributed to Board of Mayor and Aldermen	**Friday, May 8, 2015**
Budget Hearings (as needed)	**Thursday, May 14, 2015**
First Reading of Budget & Tax Rate Ordinances (Solid Waste + Water Rates Ordinances, if necessary)	**Tuesday, May 26, 2015**
Second Reading (Public Hearing)	**Tuesday, June 9, 2015**
Third & Final Reading	**Tuesday, June 23, 2015**
New Fiscal Year	**Tuesday, July 1, 2015**

FY2016 PROGRAM ENHANCEMENT REQUEST FORM

HISTORIC FRANKLIN TENNESSEE 1799

Department Priority: 1 of 1

Department:

Division:

Great Plains Dept #:

Title:

Purpose: Use this form to spell out your request for additional personnel and/or programs. We will work with you to tally the requests and create a prioritized list.

REQUESTED PROGRAM IMPROVEMENT FUNDING

	Acct. Code	Acct. Description	One-Time Cost (FY16 Only)	Ongoing Annual Cost (FY16 & Future)	TOTAL FY16 Request
Compensation					$0
					$0
					$0
Benefits					$0
Expenses					$0
					$0
					$0
					$0
					$0
	TOTAL		$0	$0	$0

PURPOSE / DESCRIPTION OF REQUEST

SERVICE IMPLICATION

Instructions for completing Program Improvement Request Forms

1. **SAVE FILE** – Before entering data into this form, make sure to save it with a unique filename within your department. Please save each supplemental request form as a separate document.

2. **ENTER DATA IN BOX 1** – Fill in the departmental and accounting information in the spaces provided. Also, provide a descriptive name for the supplemental request with which it can be identified from a list of all requests. If your department is submitting more than one request, note the priority of this request out of all departmental requests.

3. **ENTER DATA IN BOX 2 (Requested Program Improvement Funding)** – Identify all costs of the request by object code and enter them into the appropriate boxes. Please try to put in the appropriate object code and type of compensation or expense according to the new chart of accounts.
   - If the costs of the request will be one-time only and discontinued after FY2016, enter the cost figures in the *One-Time Cost* column.
   - If the costs will be ongoing, requiring funding in FY2016 and years following, enter the cost figures in the *Ongoing Annual Cost* column.
   - Some requests may include both one-time and ongoing costs. If so, note the type of cost in the appropriate column.
   - No row should have data entered in both the *One-Time Cost* and *Ongoing Annual Cost Columns.*
   - The *TOTAL* row and column will automatically calculate the sum of the data entered.

4. **ENTER TEXT IN BOX 3 (Purpose/Description of Request) –** Use the space provided to describe the purpose of the request.

5. **ENTER TEXT IN BOX 4 (Service Implication)** – Use the space provided to describe how the request, if approved, would effect the service level of that particular department, program, and/or element.

6. **TO PRINT THE FORM** – The worksheet is already formatted to print only the form if you would like to print out a copy. Simply click the print icon or click File > Print > OK.

Building & Neighborhood Services

Chris Bridgewater, Director

Budget Summary

	2012	2013	2014		2015	2014 vs. 2015	
	Actual	Actual	Budget	Estimated	Budget	$	%
Personnel	1,776,636	1,743,498	1,953,224	1,946,589	2,094,299	141,075	7.22%
Operations	181,491	357,660	291,093	300,331	256,629	-34,464	-11.90%
Capital	360,942	651,873	0	0	0	0	0.00%
Total	**2,319,069**	**2,753,031**	**2,244,317**	**2,246,920**	**2,350,928**	**106,611**	**4.75%**

Departmental Summary

The Building and Neighborhood Services Department supports the safety and quality of life for the residents and visitors of the City of Franklin. The department has multiple responsibilities including: plan review of construction documents, issuing permits (building, sign, driveway, and tree removal), construction inspections, property maintenance violation enforcement, and enforcement of other standards and regulations found in the Franklin Municipal Code and Zoning Ordinance. There are four divisions within this department: 1) Building Codes Review and Inspections, 2) Development Services and Permitting, 3) Zoning Administration and Inspections and 4) Neighborhood Resources and Housing.

The downward trend of construction inspection numbers reflects the sustained effort of staff to reduce the number of inspection failures and cancellations and to address the needs of the contractors on the first trip instead of on subsequent trips. Some inspection types requiring multiple trips have been combined into a single inspection type. Although activity has trended upward, the number of inspections performed will continue to trend downward as BNS continues to make progress in this area.

Department Goals

In the coming fiscal year, Building and Neighborhood Services will be analyzing its fee structure to more accurately offset costs of regulating development activity. Many permitting and inspection practices will be examined to reduce the amount of permits and inspection types while still providing the same level of quality control.

As BNS makes the transition from Hansen 7 to Infor, the upgraded software will allow many processes to have an online 'portal.' This will allow the City to expand the ways it serves the Development community online. As reflected in the Strategic Plan, BNS will continue to make progress in the number of services that are offered online.

The focus this year will be on improving communications to the public. Both printed and web informational materials will be updated to be clearer and more helpful.

Performance Measures

How a community utilizes its resources must be governed in accordance with its citizens wishes and its plans for the future. Therefore, beginning in FY 2015, The City of Franklin has established **Franklin*Forward* : A Vision for 2033**. This Strategic Plan has specific and demonstrable objectives for each department which, when achieved individually, will cohesively move Franklin forward to meet the challenges and demands of the future.

Each budget has a series of performance measures and benchmarks attached to it which demonstrate the workload, effectiveness and outcome of taxpayer support for the annual operations of the City of Franklin and its pursuit of the goals of the Strategic Plan. Together, these measures demonstrate a proper and diligent use of taxpayer dollars in the pursuit of a greater community.

Franklin*Forward* : A Vision for 2033 | Objectives for Developing a Strategic Plan

Theme: A Safe Clean and Livable City

Franklin will have safe neighborhoods supported by high-quality police, fire, and emergency services as well as effective code enforcement.

Franklin will enhance the value and character of our community through progressive and responsive development and neighborhood services.

Goal: Franklin will reduce the number of cases and days it takes to resolve identified property maintenance violations.

Baseline: The number of cases reported for property maintenance violations in 2012 was 179 (Neighborhood Resources & Property Maintenance)

Baseline: The current number of days to respond and resolve citizen requests regarding property maintenance for service in 2012 was 21 (Neighborhood Resources & Property Maintenance)

Baseline: 70.4% percent of property maintenance cases were cleared within 10 days in 2012 (126 cases cleared out of 179 total) (Neighborhood Resources & Property Maintenance).

Key:		
	Strategic Plan: Franklin*Forward*	
	Sustainable Franklin	
	Tennessee Municipal Benchmarking Project	

Workload (Output) Measures

		2011	2012	2013	2014	2015*
	Total value of building and development	$ 327,098,938	$ 308,800,078	$ 395,981,855	$ 568,207,950	$ 650,000,000
	Total revenue	$ 817,361	$ 1,417,679	$ 1,074,791	$ 10,156,739	$ 5,000,000
	Total permits	1,216	9,046	5,896	8,472	8,000
	Total construction plans reviewed	961	1,296	904	896	800
	Total certificates of occupancy issued	N/A	799	912	428	600
	Building inspections performed	N/A	21,101	27,966	23,991	25,000
	Building code violations	N/A	3,889	N/C	5,388	4,200
	Property Maintenance code inspections	N/A	272	499	566	600
	Total property maintenance code violations	N/A	0	343	566	600
	Inoperable auto violations	N/A	38	17	97	50
	Overgrown lot violations	N/A	15	54	88	90
	Dilapidated structure violations	N/A	0	10	29	20
	Property Parcels	N/A	24,007	21,379	21,591	22,000

Performance Measures

	Number of building inspector / certified plan reviewer FTEs	N/A	11	11	15	16
	Number of permit technician / administrative / support FTEs	3	4	7	7	7
	Total number of building code FTEs	N/A	22	20	25	26
	Property maintenance code enforcement FTE's	N/A	2.5	2	2	2
	Property maintenance administrative and support FTEs	N/A	1	0	0	0
	Property Maintenance Inspections / 1,000 Parcels	N/A	11	23	26	27
	Tennessee Statewide Benchmarking Average	*N/A*	*53*	*123*	*TBD*	*TBD*
	Number of Construction Plans Reviewed per FTE *(Inspectors/Reviewer FTEs Only)*	N/A	N/A	82	60	50
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*96*	*TBD*	*TBD*
	Building Inspections per FTE *(Inspectors FTEs Only)*	N/A	N/A	2,542	1,599	1,563
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*1,911*	*TBD*	*TBD*

**FY 2015 data estimated.*

Efficiency Measures

		2011	2012	2013	2014	2015*
	Building Code Enforcement Program Cost per Capita	N/A	N/A	$ 32	$ 29	$ 30
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*$ 14*	*TBD*	*TBD*
	Building Code Inspectors/Certified Plan Reviewer FTE per 1,000 Population	N/A	N/A	0.18	0.22	0.23
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*0.10*	*TBD*	*TBD*
	Property Maintenance Code Enforcement Program Cost per Capita	N/A	N/A	$ 6	$ 7	$ 7
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*$ 4*	*TBD*	*TBD*
	Property Maintenance Inspections per Property Maintenance Inspector FTEs	N/A	N/A	250	283	300
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*898*	*TBD*	*TBD*
	Property Maintenance Code Enforcement Program Cost per Parcel	N/A	N/A	$ 16	$ 23	$ 23
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*$ 10*	*TBD*	*TBD*
	Revenue per Permit Issued	N/A	N/A	$ 182	$ 1,199	$ 625
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*$ 229*	*TBD*	*TBD*
	Building Code Enforcement cost per permit issued	N/A	$ 207.47	$ 338.00	$ 234.07	$ 262.50
	Tennessee Statewide Benchmarking Average	*N/A*	*$ 570.29*	*$ 444.00*	*TBD*	*TBD*

Performance Measures

	Total building code enforcement cost per building inspection	N/A	$ 88.94	$ 71.00	$ 82.66	$ 84.00
	Tennessee Statewide Benchmarking Average	*N/A*	*$ 103.89*	*$ 100.00*	*TBD*	*TBD*

**FY 2015 data estimated.*

Outcome (Effectiveness) Measures

		2011	2012	2013	2014	2015*
	Reduce the number of cases and days it takes to resolve identified property maintenance violations.					
	# of cases reported for property maintenance violations	Measure did not exist	179	343	566	600
	Target		**179**	**179**	**179**	**179**
	Meets Target?		**Yes**	**No**	**No**	**No**
	# of days to respond and resolve citizen requests regarding property maintenance for service	14	21	N/C	21	21
	Target	**21**	**21**	**21**	**21**	**21**
	Meets Target?	**Yes**	**Yes**	**N/A**	**Yes**	**Yes**
	% of property maintenance cases cleared within 10 days	Measure did not exist	70.4%	Data being compiled		
	Target		**70.4%**	**70.4%**	**70.4%**	**70.4%**
	Meets Target?		**Yes**	**TBD**	**TBD**	**TBD**
	Average number of days from complaint to first inspection	6	3	N/C	2	2
	Cases brought into compliance	1011	210	325	580	600
	Number of Property Maintenance Cases Brought Into Compliance per 1,000 Population	N/A	3	5	8	9
	Tennessee Statewide Benchmarking Average	*N/A*	*25*	*26*	*TBD*	*TBD*
	% of all Property Maintenance Violations Brought into Compliance	N/A	N/A	95%	102%	100%
	Tennessee Statewide Benchmarking Average	*N/A*	*N/A*	*92%*	*TBD*	*TBD*

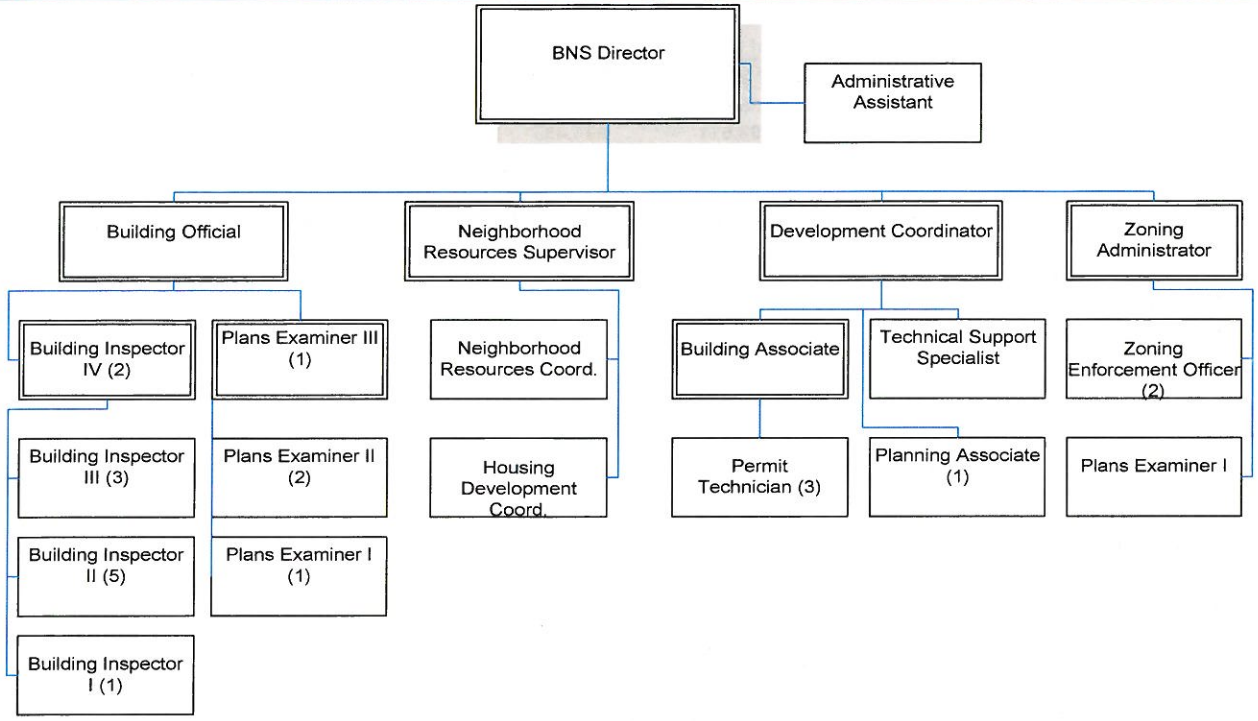
**FY 2015 data estimated.*

Note:

Revenue and value of building estimates for FY 2015 are estimates and require further refinement.

City of Franklin, Tennessee
FY 2015 Approved Budget

Organizational Chart



Staffing by Position

City of Franklin
2014-2015 Fiscal Year Budget
General Fund - Building & Neighborhood Services
Personnel by Position

Position	HR Code	Pay Grade	FY 2014 Full-Time	FY 2014 Part-Time	FY 2014 Unfunded	FY 2015 Full-Time	FY 2015 Part-Time	FY 2015 Unfunded
Bldg & Neighborhood Svcs Director	1106	K	1	0	0	1	0	0
Building Official	1118	I	1	0	0	1	0	0
Zoning & Development Coordinator	1115	H	1	0	0	1	0	0
Plans Examiner III		H	0	0	0	1	0	0
Building Inspector IV	1111	G	2	0	0	2	0	0
Plans Examiner II	1113	G	3	0	0	2	0	0
Zoning Administrator	1114	G	1	0	0	1	0	0
Neighborhood Resources Supervisor	1117	F	1	0	0	1	0	0
Housing Development Coordinator	1122	F	1	0	0	1	0	0
Plans Examiner I	1422	F	2	0	0	2	0	0
Building Associate	1101	F	1	0	0	1	0	0
Building Inspector III	1102	F	3	0	0	3	0	0
Building Inspector II	TBD	E	4	0	0	5	0	0
Technical Support Specialist	2006	E	1	0	0	1	0	0
Zoning Enforcement Officer	1117	E	2	0	0	2	0	0
Signs/Design Standards Administrator	1116	E	0	0	0	0	0	0
Neighborhood Resources Coordinator	1110	E	1	0	0	1	0	0
Bldg Inspector I	1102E	D	2	0	0	1	0	0
Permit Technician	0015	D	3	0	0	3	0	0
Planning Associate		D	0	0	0	1	0	0
Administrative Assistant	0016	D	1	0	0	1	0	0
		TOTALS	31	0	0	32	0	0

Narrative of Personnel Changes		New Position Title	New Position Pay Grade	Reclassification From Job Title	Reclassification To Job Title	Reclassification Pay Grade (if reclassification creates new job title)
Transfer of Planning Associate from Planning						

Budget

	Actual 2012	Actual 2013	Budget 2014	Estd 2014	Budget 2015
PERSONNEL					
81100 Salaries & Wages	1,268,025	1,229,063	1,393,857	1,372,000	1,506,690
81400 Employee Benefits	508,611	514,435	559,366	574,589	587,609
TOTAL PERSONNEL	1,776,636	1,743,498	1,953,224	1,946,589	2,094,299
OPERATIONS					
82100 Transportation Services	2,208	2,638	3,048	1,591	2,397
82200 Operating Services	3,286	4,823	3,415	7,000	10,600
82300 Notices Subscriptions Publications	10,108	9,203	25,634	22,927	14,974
82400 Utilities	14,845	24,920	25,876	25,858	27,707
82500 Contractual Services	18,916	109,819	73,646	85,200	20,000
82600 Repair & Maintenance Services	8,574	15,725	15,548	13,598	15,980
82700 Employee Programs	1,207	3,470	3,478	3,700	3,811
82800 Professional Development/Travel	7,292	10,950	9,028	14,112	21,600
83100 Office Supplies	8,830	11,320	10,395	9,000	10,620
83200 Operating Supplies	3,719	5,060	5,369	4,060	5,520
83300 Fuel & Mileage	25,399	21,296	22,757	22,000	22,000
83500 Machinery & Equipment (<$25,000)	23,227	82,706	19,300	19,294	1,200
83600 Repair & Maintenance Supplies	86	2,420	3,800	100	
84000 Operational Units	40,340	24,612	45,436	45,436	45,436
85100 Property & Liability Costs	26,535	27,898	10,141	12,638	11,420
85300 Permits	76	800	250	100	250
85900 Other Business Expenses	(13,157)				
86000 Debt Service and Lease Payments			13,972	13,717	43,114
TOTAL OPERATIONS	181,491	357,660	291,093	300,331	256,629
CAPITAL					
89100 Land	360,942	651,873			
TOTAL CAPITAL	360,942	651,873			
TOTAL EXPENDITURES	**2,319,069**	**2,753,031**	**2,244,317**	**2,246,920**	**2,350,928**

Notes & Objectives

Personnel

- A Planning Associate position will be shifted from Planning to BNS to transfer the function of Addressing. This will allow a more coordinated approach to this function which is closely associated with issuing permits. The payment of infrastructure fees associated with the Building Permit will also be shifted from Utility Billing to BNS.
- One Inspector I position increased to Inspector II. Traditionally, BNS has had all inspection positions functioning at the Inspector III level although the titles were different prior to the recent Compensation Plan. Currently, all inspectors have been with the City for a year or less and they are working to gain the certifications and experience needed to function at the Inspector III level. It is anticipated in the next two budget cycles that all of the Inspector positions will be increased to at least Inspector III to reflect the operational needs of the inspection section.
- One Plans Examiner II increased to Plans Examiner III. This position backstops the Building Official, and will be instrumental in implementing the One Stop Shop processes in the coming year.

Operations

BNS has requested increases in the following areas, primarily related to increased activity and new staff members:

- Demolitions of structures that pose a health or public safety hazard
- Office Equipment
- Training tempo is increased to acclimate new personnel

FY 2016 General Fund Revenue Forecast

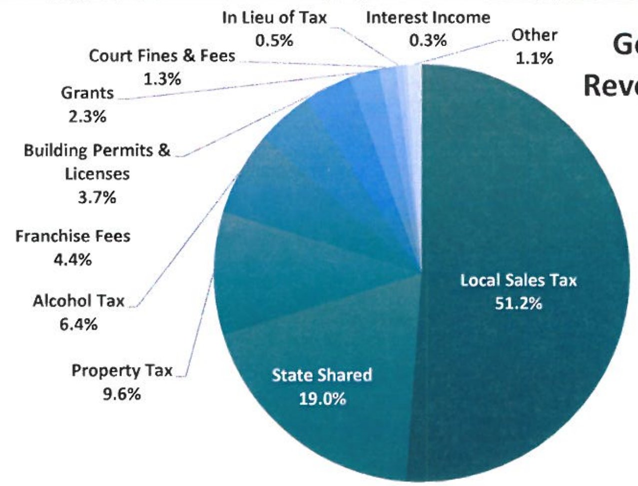
Actual Data - FY 2010-2014
Budget - FY 2015
Forecast Ranges - FY 2016

Budget & Finance Committee Meeting - January 8, 2015

Summary (General Fund)

The General Fund for the City of Franklin is the largest and most important of the City's 12 funds used for financing City services. Although it comprises over 40 individual revenue sources, this analysis focuses on the Top 10 revenue sources, which comprise nearly 99% of the total as of 2015.

On the following pages, please find a preview of each of these Top 10 revenue sources, with discussion and detail of each an preliminary, low middle and high estimates for FY 2016. It is important to remember that this is an ESTIMATE only at this time. Given the fact that the City is only one-half through its fiscal year, and has only 1/3 of accrued revenue received in many major revenue categories, it is impossible to precisely predict how much revenue will actually be available in the ensuing fiscal year. This projection will be refined in April and presented as part of the formal budget proposal in May.

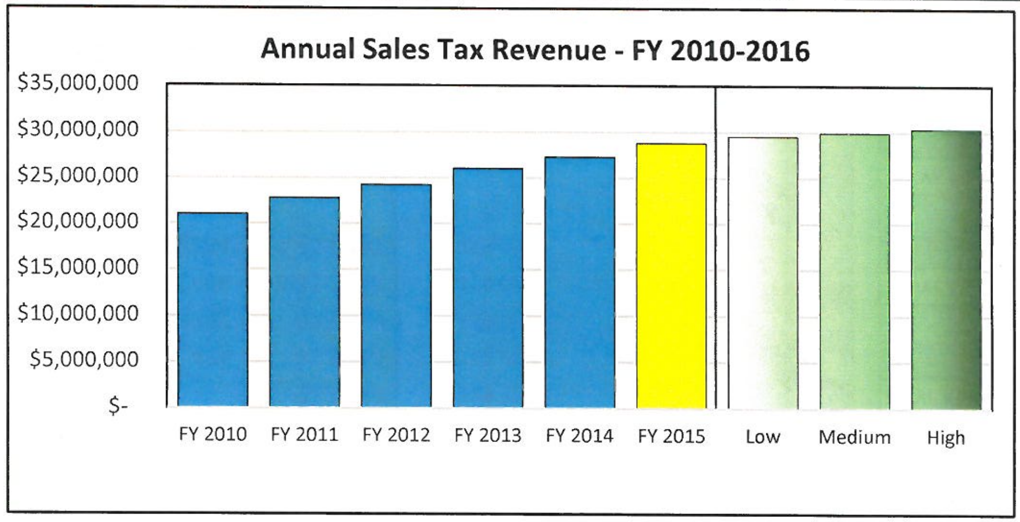


General Fund Revenue (FY15)

Top Ten Revenue Categories	Actual					Budget		FY 2016 Forecast		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	% of Total	Low	Medium	High
Local Sales Tax	$ 20,969,821	$ 22,720,666	$ 24,197,413	$ 25,995,733	$ 27,254,742	$ 28,758,770	51.2%	$ 29,477,739	$ 29,909,121	$ 30,340,502
State Shared	$ 4,861,686	$ 8,451,880	$ 8,841,675	$ 9,906,104	$ 10,677,057	$ 10,660,898	19.0%	$ 10,820,811	$ 10,927,420	$ 11,034,029
Property Tax	$ 8,062,817	$ 6,438,848	$ 6,426,577	$ 6,457,052	$ 6,266,420	$ 5,396,034	9.6%	$ 5,173,756	$ 5,301,686	$ 5,429,615
Alcohol Tax	$ 2,683,493	$ 2,865,433	$ 3,084,136	$ 3,323,302	$ 3,373,143	$ 3,615,310	6.4%	$ 3,644,464	$ 3,663,900	$ 3,683,336
Franchise Fees	$ 2,074,032	$ 2,030,529	$ 1,900,254	$ 2,174,803	$ 2,449,724	$ 2,449,980	4.4%	$ 2,486,730	$ 2,511,230	$ 2,535,729
Building Permits & Licenses	$ 766,173	$ 1,318,725	$ 1,620,166	$ 1,592,736	$ 2,088,774	$ 2,091,490	3.7%	$ 2,114,742	$ 2,135,577	$ 2,156,412
Grants	$ 620,277	$ 1,710,579	$ 755,372	$ 1,353,926	$ 520,921	$ 1,288,539	2.3%	$ 1,288,539	$ 1,288,539	$ 1,288,539
Court Fines & Fees	$ 1,100,578	$ 798,415	$ 887,349	$ 738,785	$ 657,229	$ 747,720	1.3%	$ 654,127	$ 660,572	$ 667,016
In Lieu of Tax	$ 388,180	$ 341,652	$ 355,632	$ 339,808	$ 325,018	$ 306,131	0.5%	$ 306,131	$ 306,131	$ 306,131
Interest Income	$ 511,380	$ 415,422	$ 144,574	$ 166,679	$ 189,013	$ 179,820	0.3%	$ 193,307	$ 197,802	$ 202,298
Top Ten Revenue Sources	$ 42,038,437	$ 47,092,149	$ 48,213,148	$ 52,048,928	$ 53,802,041	$ 55,494,692	98.9%	$ 56,160,346	$ 56,901,977	$ 57,643,608
Other	$ 4,647,009	$ 5,448,196	$ 3,601,890	$ 628,441	$ 3,116,463	$ 640,011	1.1%	$ 649,611	$ 656,011	$ 662,411
Total General Fund Revenues	**$ 46,685,446**	**$ 52,540,345**	**$ 51,815,038**	**$ 52,677,369**	**$ 56,918,504**	**$ 56,134,703**	**100.0%**	**$ 56,809,958**	**$ 57,557,988**	**$ 58,306,019**
Change Year-over-Year		**$ 5,854,899**	**$ (725,307)**	**$ 862,331**	**$ 4,241,135**	**$ (783,801)**		**$ 675,255**	**$ 1,423,285**	**$ 2,171,316**
		12.5%	**-1.4%**	**1.7%**	**8.1%**	**-1.4%**		**1.2%**	**2.5%**	**3.9%**

Fund:	General Fund	Category:	Local Sales Tax	Percent of Total General Fund Revenues	51.2%

Local Sales Tax is the City's primary revenue source. Roughly half of our General Fund revenue comes from this source. In addition to the State-imposed 7% sales tax, the City has a 2.25% local sales tax, which is below the 2.75% allowed by State law. Local sales tax revenue is shared equally with education, which is provided by Williamson County Schools and the Franklin Special School District. Significant erosion in collections occurred, starting in 2008 and continuing through the first half of 2010, due to the national economic situation, increased gas prices and increased competition from alternative shopping options in the region. However, a rebound started midway through FY 2010 and collections have exceeded the previous year's level for four consecutive years. This steady, continuous improvement is expected to continue in FY2016 & 2017.



	Actual					Budget	Forecasts (FY 2016)			Averages
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High	
July	1,646,449	1,769,523	1,925,395	2,003,719	2,113,374	2,197,910	2,252,858	2,285,826	2,318,795	3-yr Average
August	1,711,487	1,774,021	1,843,928	2,101,518	2,115,836	2,200,470	2,255,482	2,288,489	2,321,496	$ 25,815,963
September	1,645,241	1,888,809	1,946,970	2,065,402	2,178,174	2,265,300	2,321,933	2,355,912	2,389,892	3.8%
October	1,639,767	1,767,404	1,881,099	2,026,866	2,117,978	2,202,700	2,257,768	2,290,808	2,323,849	5-Yr Average
November	1,736,146	1,892,149	1,998,723	2,176,371	2,419,578	2,516,360	2,579,269	2,617,014	2,654,760	$ 24,227,675
December	2,479,640	2,670,491	2,902,675	3,012,759	3,097,595	3,221,500	3,302,038	3,350,360	3,398,683	3.7%
January	1,401,398	1,552,324	1,722,901	1,948,752	1,926,687	2,003,750	2,053,844	2,083,900	2,113,956	10-Yr Average
February	1,521,898	1,628,745	1,729,002	1,856,748	1,973,541	2,052,480	2,103,792	2,134,579	2,165,366	$ 23,115,356
March	1,820,095	1,979,080	2,191,405	2,265,006	2,421,918	2,661,320	2,727,853	2,767,773	2,807,693	2.4%
April	1,719,674	1,866,180	1,897,741	2,168,372	2,201,566	2,304,680	2,362,297	2,396,867	2,431,437	20-Yr Average
May	1,686,756	1,884,275	1,989,477	2,109,923	2,323,975	2,416,090	2,476,492	2,512,734	2,548,975	$ 17,652,035
June	1,961,270	2,047,664	2,168,095	2,260,297	2,364,520	2,716,210	2,784,115	2,824,858	2,865,602	3.1%
Totals	$ 20,969,821	$ 22,720,666	$ 24,197,413	$ 25,995,733	$ 27,254,742	$ 28,758,770	$ 29,477,739	$ 29,909,121	$ 30,340,502	

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

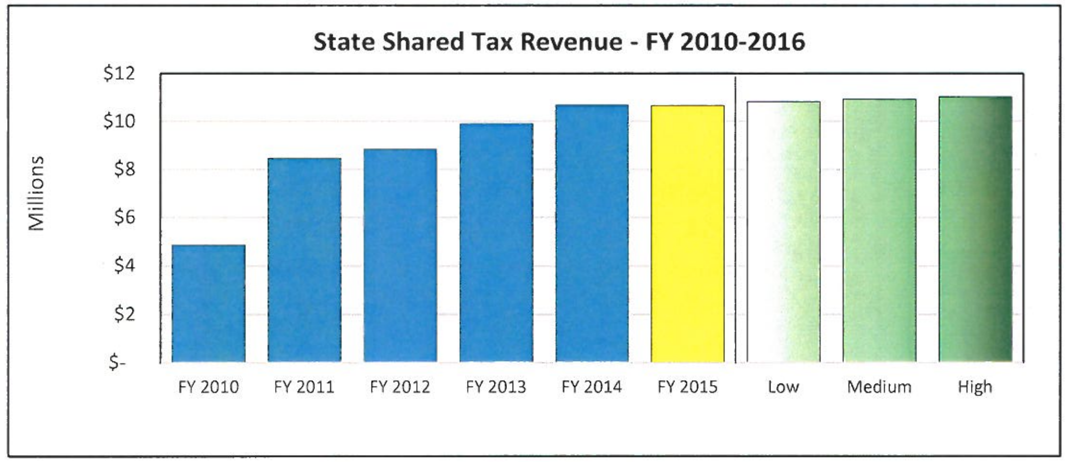
HISTORIC FRANKLIN TENNESSEE

City of Franklin

Revenue Model

Fund:	General Fund	Category:	State Shared	Percent of Total General Fund Revenues	19.0%

State Shared taxes: We receive significant revenue from the State in the form of shared taxes with distribution based primarily on population. The major sources are from the Sales Tax, Business Tax, Hall Income Tax (dividends / interest), TVA in Lieu Of, Beer Tax, Mixed Drink Taxes and the Bank Excise Tax. These are sent to us monthly or quarterly around the 20th except for the Income tax (August) and the excise Tax which are annual remittances sent to us in July and March respectively. Results of the 2014 special census are anticipated to increase the City's share, estimated at approximately $100 per person.



	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
Sales Tax (State)	3,600,721	3,767,317	4,242,695	4,324,811	4,496,081	4,804,530	4,876,598	4,924,643	4,972,689
Beer Tax (State)	27,860	29,329	30,674	30,894	29,568	30,450	30,907	31,211	31,516
State Excise Tax - BANK	55,176	13,498	15,260	38,427	94,685	94,685	96,105	97,052	97,999
Increase in State Shared Taxes	-	-	-	-	-	323,463	328,315	331,550	334,784
In Lieu of Tax (TVA)	618,580	632,821	722,090	712,731	691,474	712,240	722,924	730,046	737,168
Business License (Local Share)	-	261,720	283,442	318,552	320,747	318,810	323,592	326,780	329,968
Business Tax (State)	-	2,518,958	2,754,341	3,151,224	3,048,468	3,126,720	3,173,621	3,204,888	3,236,155
Income Tax (State)	559,348	1,228,236	793,173	1,329,465	1,996,034	1,250,000	1,268,750	1,281,250	1,293,750
Totals	$ 4,861,686	$ 8,451,880	$ 8,841,675	$ 9,906,104	$ 10,677,057	$ 10,660,898	$ 10,820,811	$ 10,927,420	$ 11,034,029

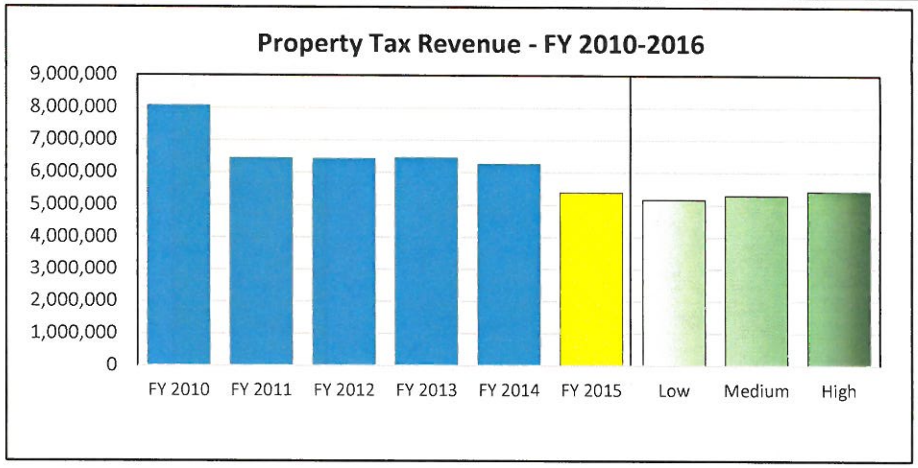
Averages
3-yr Average
$ 9,808,279
2.9%
5-Yr Average
$ 8,547,680
4.9%
10-Yr Average
$ 6,831,815
5.6%
20-Yr Average
$ 4,668,339
6.4%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	Property Tax	Percent of Total General Fund Revenues	9.6%

Property Tax: Citizens of Franklin pay property tax to two entities - the City of Franklin and Williamson County. Bills are issued on October 1st and are due by February 28th without penalty/interest. Historically, about 1/3 is received in December and another third in February. The County is now collecting property tax for the City.

Available revenue from the Property Tax for operations will decrease in FY 2016 as the required amount for the IDB and the Debt Service Fund increases by $130,000 and $215,000 respectively over the FY 2015 Budget.



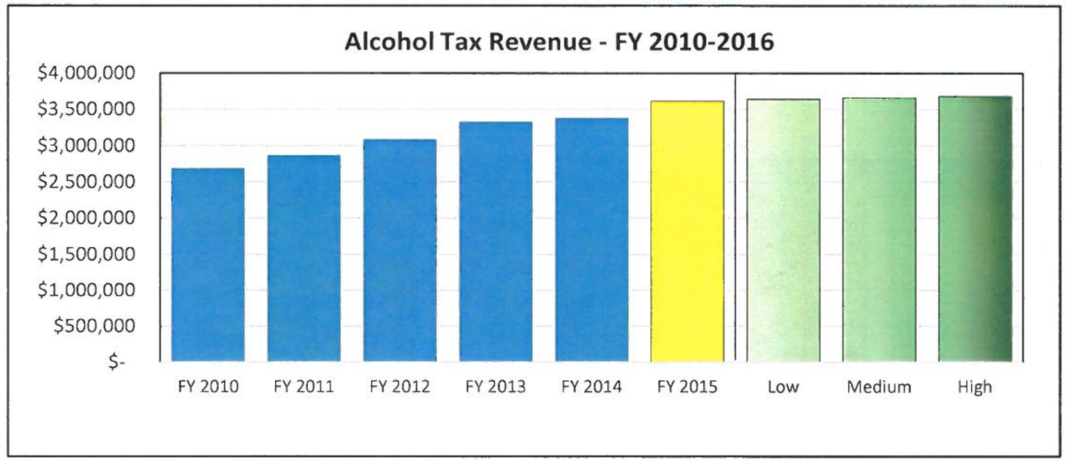
	Actual					Budget	Forecasts (FY 2016)			Averages
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High	
Property Taxes	11,468,281	11,785,700	11,718,525	11,902,186	12,342,702	13,482,930	13,617,759	13,752,589	13,887,418	3-yr Average
Less: Due to IDB	(603,313)	(655,355)	(740,899)	(786,760)	(944,274)	(953,720)	(1,087,500)	(1,087,500)	(1,087,500)	$ 6,383,350
Less: Debt Service Fund	(2,851,481)	(4,952,567)	(4,830,155)	(4,779,633)	(5,357,261)	(6,443,176)	(6,659,603)	(6,659,603)	(6,659,603)	-5.2%
Less: Unavailable Revenue (uncollected at year-end)	(280,879)	(216,551)	(154,909)	(148,036)	(143,000)	(150,000)	(151,500)	(153,000)	(154,500)	5-Yr Average
Less: Capital Projects Set-Aside	-	-	-	-	-	(500,000)	(505,000)	(510,000)	(515,000)	$ 6,730,343
Less: Street Aid Set-Aside	-	-	-	-	-	(500,000)	(505,000)	(510,000)	(515,000)	-4.0%
Pickups (primarily RR and Publi	276,430	370,138	339,166	218,645	285,573	220,000	222,200	224,400	226,600	
Plus: Prior Year Collections	53,779	107,483	94,849	50,650	82,680	240,000	242,400	244,800	247,200	
Totals	8,062,817	6,438,848	6,426,577	6,457,052	6,266,420	5,396,034	5,173,756	5,301,686	5,429,615	

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	Alcohol Tax	Percent of Total General Fund Revenues	6.4%

Alcohol taxes (local): We receive wholesale beer/liquor revenue from distributors (these are not located locally) and privilege taxes from local businesses each month. This revenue comes in about the 20th of each month and is fairly consistent across the Fiscal year, with a slight falloff during the winter months.

The leveling forecast in Wholesale Beer Tax is due to a decision made by the state several years ago to tax on volume sold, not price. This has started to reduce collections, as is evident in the FY 2014 actual column.



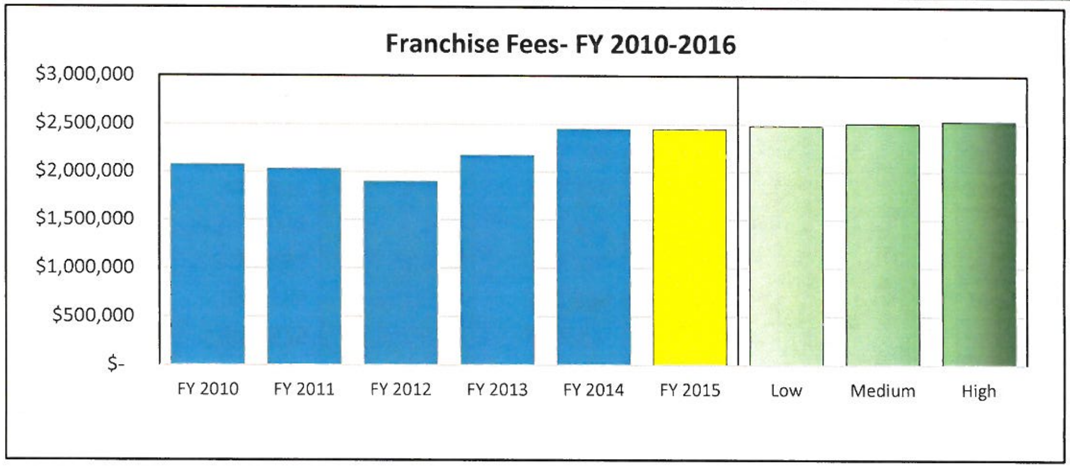
	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
Beer Tax - Wholesale	1,339,821	1,421,683	1,503,877	1,585,289	1,507,185	1,671,710	1,671,710	1,671,710	1,671,710
Beer Privilege Tax (Renewal)	18,427	19,918	21,195	21,517	20,742	21,900	22,229	22,448	22,667
Liquor Tax - Wholesale	810,970	854,254	915,105	1,015,623	1,095,467	1,139,270	1,156,359	1,167,752	1,179,144
Liquor Privilege Tax	65,005	72,005	75,205	91,920	87,065	91,460	92,832	93,747	94,661
Mixed Drink Tax	449,269	497,573	568,754	608,953	662,684	690,970	701,335	708,244	715,154
Totals	$ 2,683,493	$ 2,865,433	$ 3,084,136	$ 3,323,302	$ 3,373,143	$ 3,615,310	$ 3,644,464	$ 3,663,900	$ 3,683,336

Averages
3-yr Average
$ 3,260,194
3.6%
5-Yr Average
$ 3,065,901
3.6%
10-Yr Average
$ 2,738,144
3.2%
20-Yr Average
$ 2,066,251
3.7%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	Franchise Fees	Percent of Total General Fund Revenues	4.4%

Franchise Fees: Collected by the City from cable and gas utility providers, franchise fees are payments received by the City from utility companies for the privilege of providing service within the City limits. These payments are received annually from Comcast Cable, Piedmont Energy and Atmos Energy. The City receives payments from AT&T on a quarterly basis. Payments are determined through terms set in the franchise agreements.



	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
ATMOS	1,167,895	1,084,874	897,371	1,148,193	1,351,330	1,311,600	1,331,274	1,344,390	1,357,506
Comcast	800,834	797,921	820,050	827,377	875,035	910,040	923,691	932,791	941,891
Piedmont	64,098	65,570	63,980	54,058	60,098	62,500	63,438	64,063	64,688
AT&T	41,206	82,164	118,853	145,175	163,261	165,840	168,328	169,986	171,644
Totals	$ 2,074,032	$ 2,030,529	$ 1,900,254	$ 2,174,803	$ 2,449,724	$ 2,449,980	$ 2,486,730	$ 2,511,230	$ 2,535,729

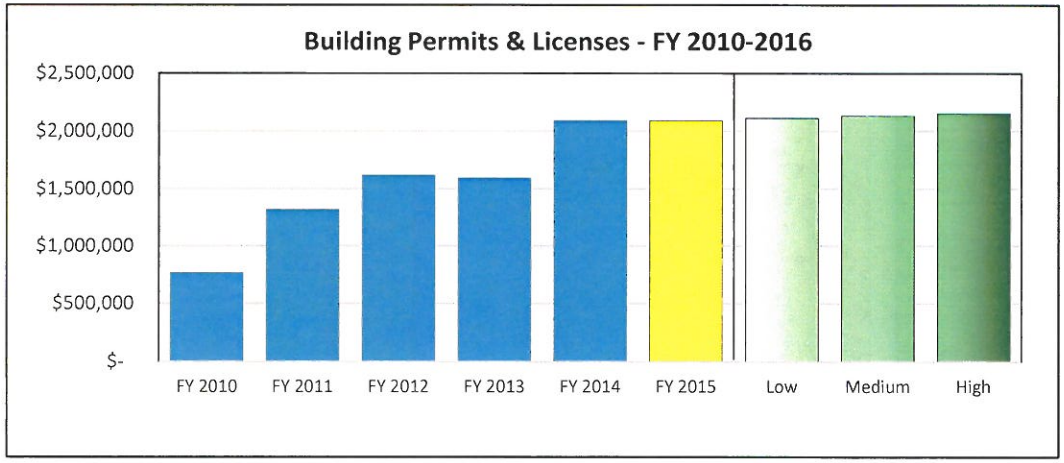
Averages
3-yr Average
$ 2,174,927
4.2%
5-Yr Average
$ 2,125,868
3.0%
10-Yr Average
$ 1,784,903
3.7%
20-Yr Average
$ 1,148,160
5.7%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	Building Permits & Licenses	Percent of Total General Fund Revenues	3.7%

Building Permits & Licenses: These fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction. The fees in this group include building permits, electrical inspections, mechanical permits, plumbing permits, plans review fees, sign permits, reinspection fees, mechanical licenses, grading permits, plumbing license, consultant fees, cafe fees, and tree cutting permits.

This projection will be revised between February & March 2015. We expect another 300-600 new units in the ensuing fiscal year. This will also be the second year of a new fee structure for permits, so staff will be able to analyze the impacts of that change.



	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
Mechanical License	6,800	5,200	4,000	3,850	3,500	3,640	3,695	3,731	3,767
Mechanical Permits	74,420	105,506	151,167	103,374	183,383	190,670	193,530	195,437	197,343
Building Permits	430,901	820,111	855,409	1,046,947	1,343,978	1,340,440	1,360,547	1,373,951	1,387,355
Building Reinspections	-	-	-	-	-	-	-	-	-
Plumbing License	4,950	4,169	3,382	3,802	3,224	3,100	3,147	3,178	3,209
Plumbing Permits	56,842	102,788	130,541	128,139	145,525	152,620	154,909	156,436	157,962
Electrical Inspections	132,129	186,224	371,001	233,078	281,106	314,620	319,339	322,486	325,632
Planning Fees (Plans Review)	42,809	66,869	80,349	45,049	17,732	50,000	50,750	51,250	51,750
Consultant Fees	3,513	11,054	716	1,147	1,000	1,200	1,218	1,230	1,242
Reinspection Fees	2,300	3,920	9,600	10,328	16,872	12,000	12,180	12,300	12,420
Sign Permits	7,364	9,459	10,456	11,002	9,895	10,000	10,150	10,250	10,350
Café Fees	795	-	420	920	8,590	1,000	1,015	1,025	1,035
Grass Cutting	1,000	-	-	-	-	-	-	-	-
Tree Cutting Permits	50	25	25	-	-	100	102	103	104
Grading Permits	2,300	3,400	3,100	5,100	3,000	4,100	4,162	4,203	4,244
Roadway Inspections	-	-	-	-	70,969	8,000	8,120	8,200	8,280
Totals	$ 766,173	$ 1,318,725	$ 1,620,166	$ 1,592,736	$ 2,088,774	$ 2,091,490	$ 2,114,742	$ 2,135,577	$ 2,156,412

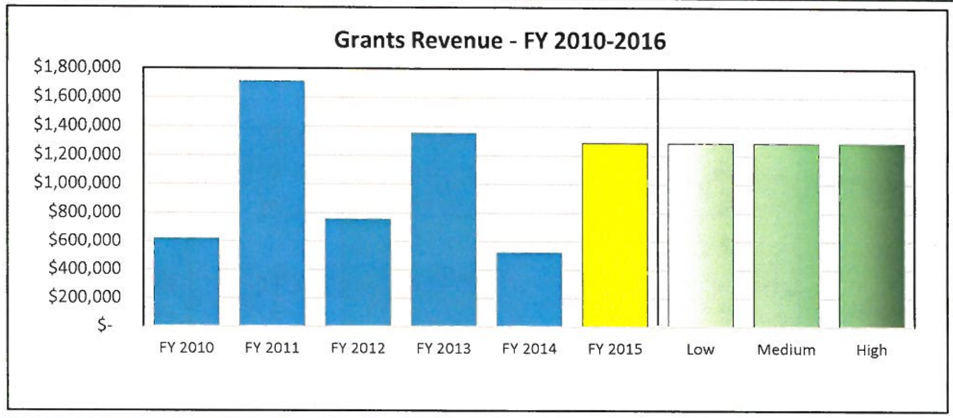
Averages
3-yr Average
$ 1,767,225
6.1%
5-Yr Average
$ 1,477,315
8.3%
10-Yr Average
$ 1,755,224
1.9%
20-Yr Average
$ 1,293,816
3.1%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1991-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General	Category:	Grants	Percent of Total General Fund Revenues	2.3%

Grants (Federal/State): In 2014, these grants consisted of the Traffic Operations Center ($2,000,000), parks grants ($341,717) and funds outstanding from FEMA/TEMA for the May 2010 Flood ($100,000). In 2015, these grants consisted of money for the TOC ($1,000,000), various Parks Grants ($223,103) and several other grants.

Please note: Although the City has received other grants such as the Hazard Mitigation Program, only those budgeted in prior years are included within the preliminary estimates.



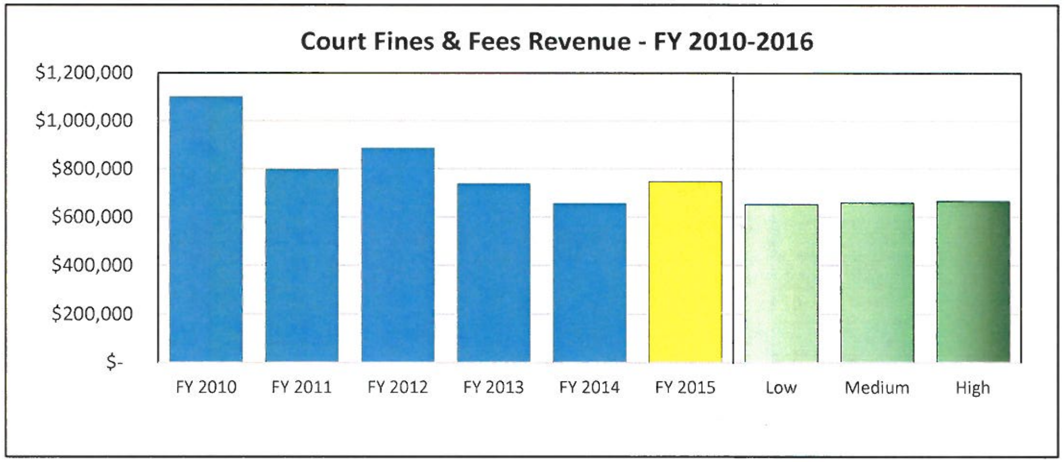
	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
FEMA Grant	-	353,073	-	-	-	-	-	-	-
May 2010 Flood	-	-	-	-	63,622	-	-	-	-
Emergency Shelter Grant	25,944	34,756	39,864	24,612	34,423	45,436	45,436	45,436	45,436
Police Equipment Grant #7	-	-	-	10,131	-	-	-	-	-
Federal Grant - Ballistic Vests	-	4,400	5,549	11,235	8,094	10,000	10,000	10,000	10,000
Highway Safety Grant	-	2,208	27,459	50,019	38,147	10,000	10,000	10,000	10,000
Fight Impaired Driving Grant	18,971	-	-	-	-	-	-	-	-
Various	-	-	100,933	222,307	-	-	-	-	-
Federal Grant - TOC	412,424	145,754	100,933	222,307	190,800	1,000,000	1,000,000	1,000,000	1,000,000
Preservation Plan Grant	-	20,000	-	-	-	-	-	-	-
Preservation Plan Grant (Federal)	-	-	-	175,596	-	-	-	-	-
Parks Grants	-	-	453	50,085	22,708	223,103	223,103	223,103	223,103
Loop Eastern Flank	1,500	-	1,500	-	-	-	-	-	-
Miscellaneous Grants	-	52,424	286	2,850	44	-	-	-	-
TN Dept of Agriculture	16,376	2,855	-	-	-	-	-	-	-
Federal ARRA #1 - Dept of Justice	-	33,723	-	12,607	-	-	-	-	-
Federal ARRA #2 - Dept of Energy	22,062	560,116	11,522	-	-	-	-	-	-
Federal ARRA - TOC	123,000	499,656	566,185	-	-	-	-	-	-
HGMP-1909-0049	-	-	-	794,484	156,020	-	-	-	-
HGMP-1909-0061	-	-	-	-	7,063	-	-	-	-
In-Kind Contributions	-	1,614	1,621	-	-	-	-	-	-
Totals	$ 620,277	$ 1,710,579	$ 755,372	$ 1,353,926	$ 520,921	$ 1,288,539	$ 1,288,539	$ 1,288,539	$ 1,288,539

Averages
3-yr Average
$ 876,740
15.7%
5-Yr Average
$ 992,215
6.0%
10-Yr Average
$ 716,711
8.0%
20-Yr Average
$ 618,597
5.4%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	Court Fines & Fees	Percent of Total General Fund Revenues	1.3%

Court Fines & Fees: The City Court collects fees/fines for traffic violations and property maintenance violations. A major initiative was taken in 2013 to submit outstanding debts to a collection agency. The primary reason for a revenue decrease in 2013 and 2014 is a change in accounting to net amounts due the State against revenue, rather than show those amounts under expenditures in Revenue Management. (with that change, Revenue Management's expenditures were lower as well.) Revenues are anticipated to be lower in FY 2015 than budgeted, so FY 2016 estimates are based in line with FY 2014 actuals.



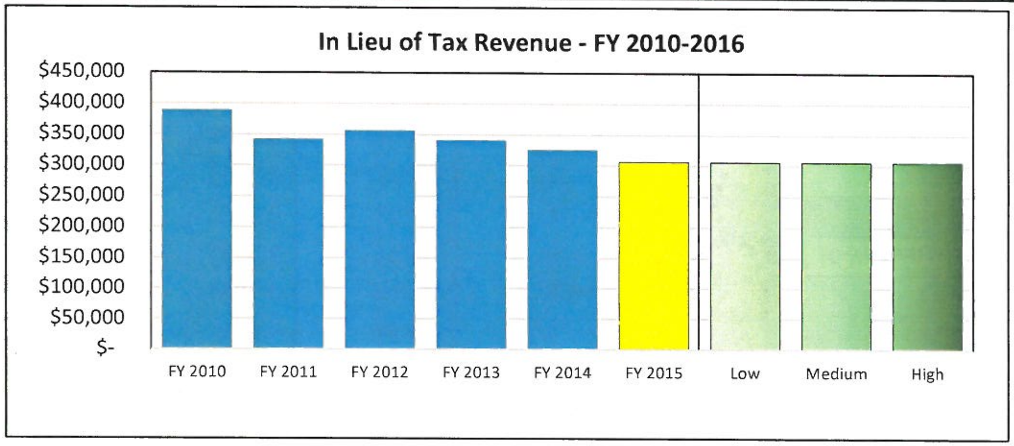
	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
Court Costs	-	-	-	53,371	1,160	1,000	1,015	1,025	1,035
Fines/Fees - Mun Court	986,017	714,013	808,105	375,719	297,088	408,670	331,840	335,109	338,379
Court-Local Litigation Tax	-	-	-	9,728	11,027	10,000	10,150	10,250	10,350
Court-Bad Check	-	-	-	920	525	1,000	1,015	1,025	1,035
Delinquent Court Fees & Fines	-	-	-	35,282	35,261	25,630	26,014	26,271	26,527
Court-Driving School	-	-	-	33,248	108,442	96,790	98,242	99,210	100,178
Court-Admin Fee	-	-	-	2,803	2,739	2,000	2,030	2,050	2,070
Fines - Gen Sessions	65,833	67,107	63,746	79,344	71,762	77,500	78,663	79,438	80,213
Fines - Circuit Court	-	-	-	-	-	-	-	-	-
Parking Fines - Mun Court	48,728	17,295	13,813	17,744	12,070	15,000	15,225	15,375	15,525
Fines - Traffic Offenses	-	-	-	126,898	113,242	107,630	87,396	88,257	89,118
FTA - Fine	-	-	-	3,725	3,913	2,500	2,538	2,563	2,588
Drug Fines (Circuit Court)	-	-	-	-	-	-	-	-	-
Drug Fines Received (PD)	-	-	-	-	-	-	-	-	-
Confiscated Goods (Federal)	-	-	-	-	-	-	-	-	-
Confiscated Goods (State)	-	-	1,685	3	-	-	-	-	-
Totals	$ 1,100,578	$ 798,415	$ 887,349	$ 738,785	$ 657,229	$ 747,720	$ 654,127	$ 660,572	$ 667,016

Averages
3-yr Average
$ 761,121
-0.6%
5-Yr Average
$ 836,471
-2.1%
10-Yr Average
$ 840,889
-1.1%
20-Yr Average
$ 674,092
0.5%

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	In Lieu of Tax	Percent of Total General Fund Revenues	0.5%

In Lieu Of Tax: Payments in lieu of tax are made primarily by various local entities, such as Franklin Housing authority, Nissan, Healthways, Verizon, CHS and Hackson National Life, that have leases through a local government Industrial Board. The local payments are made annually.



	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
Franklin Housing Authority	Breakout N/A	Breakout N/A	30,567	17,846	14,090	14,090	14,090	14,090	14,090
Nissan (TIF District)			167,329	165,581	166,572	166,572	166,572	166,572	166,572
Nissan Personal Property			13,380	12,025	-	12,025	12,025	12,025	12,025
Healthways (TIF District)			43,835	43,835	43,835	43,835	43,835	43,835	43,835
Verizon (pilot ends 2014)			30,912	30,912	30,912	0	-	-	-
Community Health Systems (CHS)			26,487	26,487	26,487	26,487	26,487	26,487	26,487
Jackson National Life			43,122	43,122	43,122	43,122	43,122	43,122	43,122
Totals	$ 388,180	$ 341,652	$ 355,632	$ 339,808	$ 325,018	$ 306,131	$ 306,131	$ 306,131	$ 306,131

Averages
3-yr Average
$ 340,153
-3.3%
5-Yr Average
$ 350,058
-2.5%
10-Yr Average
$ 237,306
2.9%
20-Yr Average
$ 264,045
0.8%

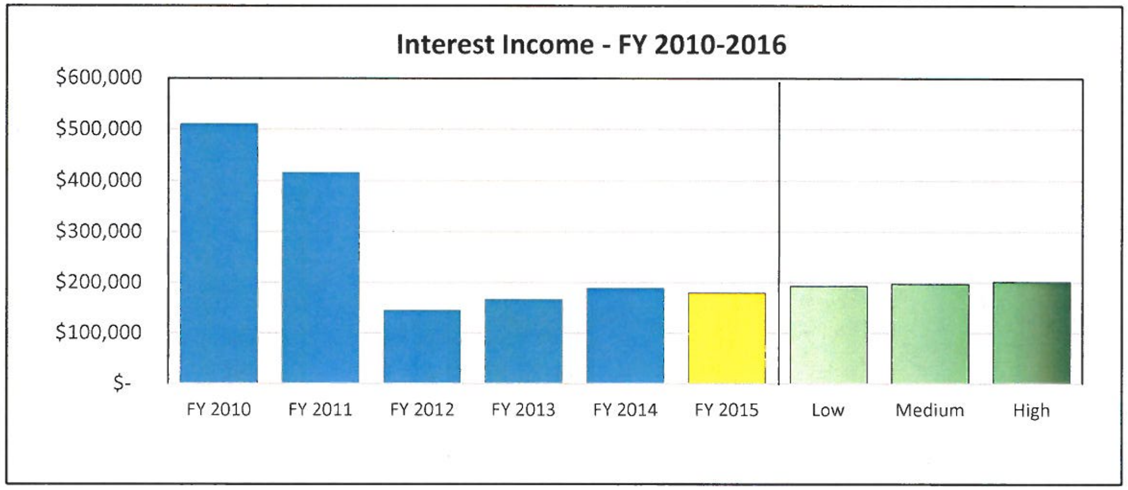
Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

City of Franklin

Revenue Model

Fund:	General Fund	Category:	Interest Income	Percent of Total General Fund Revenues	0.3%

Interest Income: This revenue source is bank interest and investment earnings on temporarily idle funds. This revenue has been adversely affected significantly in recent years due to the low interest rate environment. It is anticipated that short term interest rates will remain low during the next fiscal year.

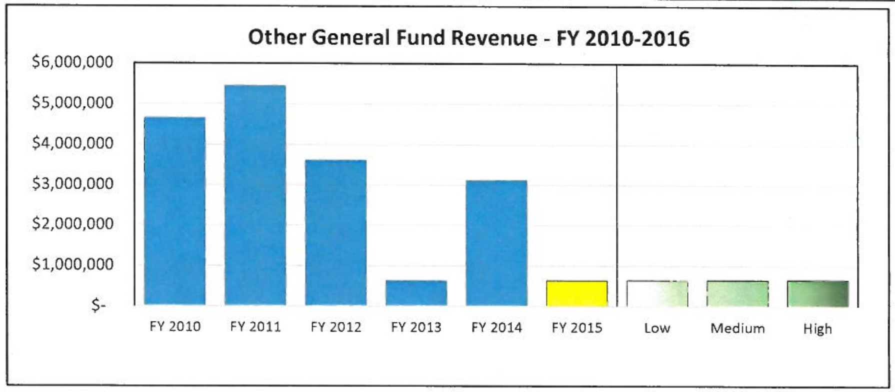


	Actual					Budget	Forecasts (FY 2016)			Averages
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High	
July			(37,631)	14,660	12,902	13,160	14,147	14,476	14,805	3-yr Average
August			31,626	15,474	10,925	11,140	11,976	12,254	12,533	$ 166,755
September			28,313	15,213	20,011	20,410	21,941	22,451	22,961	2.6%
October			30,599	16,050	11,983	12,220	13,137	13,442	13,748	5-Yr Average
November			23,860	13,859	11,477	18,260	19,630	20,086	20,543	$ 285,414
December	Breakout	Breakout	23,825	38,735	(11,547)	19,020	20,447	20,922	21,398	-7.4%
January	N/A	N/A	24,084	13,314	14,444	14,730	15,835	16,203	16,571	10-Yr Average
February			22,392	13,204	14,059	20,880	22,446	22,968	23,490	$ 683,365
March			26,115	6,442	13,110	15,920	17,114	17,512	17,910	-7.4%
April			27,308	20,582	16,422	23,430	25,187	25,773	26,359	20-Yr Average
May			24,495	11,978	16,316	17,840	19,178	19,624	20,070	$ 687,699
June			(80,412)	(12,832)	58,911	(7,190)	(7,729)	(7,909)	(8,089)	-5.0%
Totals	$ 511,380	$ 415,422	$ 144,574	$ 166,679	$ 189,013	$ 179,820	$ 193,307	$ 197,802	$ 202,298	

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

Fund:	General Fund	Category:	Other	Percent of Total General Fund Revenues	1.1%

Other: This catch-all revenue category comprises all other individual categories of General Fund Revenue. Traditionally the largest components are one-time receipts, such as contributions from developers. Other Revenue can fluctuate greatly from year to year.

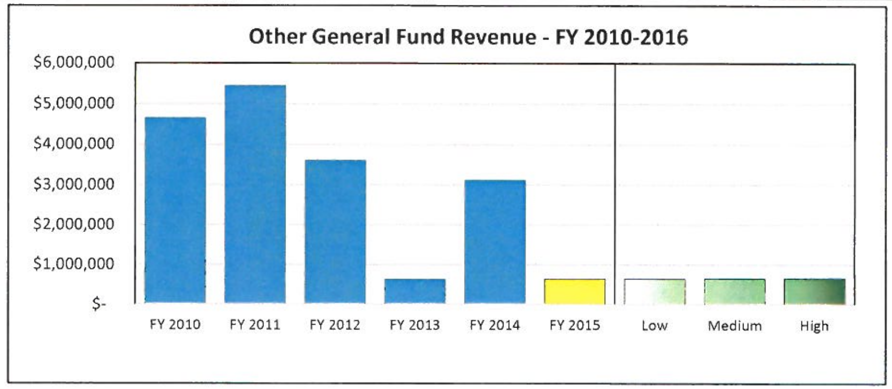


	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
City Tax Relief	(6,875)	(6,735)	(6,406)	(7,720)	(6,517)	(7,000)	(7,105)	(7,175)	(7,245)
Prop Taxes - P&I	45,858	51,707	56,405	49,501	35,819	50,000	50,750	51,250	51,750
Business Tax	2,619,428	8,302	9,882	11,090	9,002	12,240	12,424	12,546	12,668
Planning Fees (Rezoning)	2,050	2,500	8,594	5,826	39,237	10,000	10,150	10,250	10,350
Planning Fees (Site Plans)	18,260	37,860	41,600	70,161	46,138	62,880	63,823	64,452	65,081
Planning Fees (Plat Submittal)	9,980	16,400	20,443	42,837	89,000	65,000	65,975	66,625	67,275
Planning Fees (Misc Planning)	11,122	16,945	13,986	42,531	7,671	20,000	20,300	20,500	20,700
Beer Permits (New Applic Fee)	14,250	14,500	12,750	13,000	13,700	12,270	12,454	12,577	12,699
Yard Sale Permits	9,755	8,800	9,635	8,660	9,295	9,000	9,135	9,225	9,315
Taxi Operator Fees	250	-	-	-	-	-	-	-	-
Alarm Permits	22,460	21,874	22,800	23,835	29,130	30,000	30,450	30,750	31,050
Miscellaneous Permits	4,600	1,700	4,405	4,100	2,300	5,000	5,075	5,125	5,175
In Lieu of Parkland	-	-	-	-	2,280,119	-	-	-	-
Water & Sewer Admin Fees	1,373,311	1,512,063	1,823,176	-	-	-	-	-	-
Reimb from Other Funds	145,000	252,010	-	-	-	-	-	-	-
ADMIN SERVICES PROVIDED BY GENERAL TO STORMWATER	-	252,010	150,144	-	-	-	-	-	-
ADMIN SERVICES PROVIDED BY GENERAL TO SANITATION	-	-	171,593	-	-	-	-	-	-
Regional Fire Training	300	1,000	275	3,000	3,000	3,000	3,045	3,075	3,105
Maps Sold	2,170	1,717	1,529	2,798	1,476	1,000	1,015	1,025	1,035
Plans Sold	-	3,775	4,500	2,850	700	2,000	2,030	2,050	2,070
Records Sold	-	-	-	19	1,130	1,200	1,218	1,230	1,242
Accident Reports	33,526	35,470	4,010	450	199	500	508	513	518
Fingerprinting Fees	895	1,480	1,170	-	-	1,500	1,523	1,538	1,553
Sex Offender Registry	1,635	2,100	1,650	2,100	2,350	2,000	2,030	2,050	2,070
License Seizure Fees	-	865	3,350	485	675	1,500	1,523	1,538	1,553
Citizen's Police Academy	1,625	-	-	1,820	-	2,000	2,030	2,050	2,070

Averages
3-yr Average
$ 2,448,931
-24.6%
5-Yr Average
$ 3,488,400
-16.3%
10-Yr Average
$ 3,434,369
-8.1%
20-Yr Average
$ 2,533,921
-3.7%

Fund:	General Fund	Category:	Other	Percent of Total General Fund Revenues	1.1%

Other: This catch-all revenue category comprises all other individual categories of General Fund Revenue. Traditionally the largest components are one-time receipts, such as contributions from developers. Other Revenue can fluctuate greatly from year to year.



	Actual					Budget	Forecasts (FY 2016)		
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	Low	Medium	High
Background Checks	-	-	615	-	-	1,000	1,015	1,025	1,035
3rd Party Billable OT	10,005	-	176	-	-	-	-	-	-
Police Extra Duty	-	15,432	44,585	47,810	35,478	50,000	50,750	51,250	51,750
Compost Voucher (Non-Refundable)	-	940	6,100	7,160	7,400	3,000	3,045	3,075	3,105
Hazardous Matls Recovery	-	-	5	-	-	-	-	-	-
Charge Station Fees	-	-	-	-	-	250	254	256	259
Beer Board Violations	-	-	9,500	-	3,000	1,000	1,015	1,025	1,035
Bldg & Street Stds Appeals Fees	-	250	500	500	-	1,000	1,015	1,025	1,035
Bus Tax Recording Fees	18,812	3,149	2,847	3,233	1,893	3,000	3,045	3,075	3,105
Tree Bank Fees	50,302	5,730	12,547	-	-	1,000	1,015	1,025	1,035
Rebates on Purchases	25,511	29,572	37,923	55,675	60,280	65,000	65,975	66,625	67,275
Rent - Mall & Other	21,001	2,116	1	1	1	1	1	1	1
Park Concessions	26,081	27,769	35,297	19,895	46,731	45,310	45,990	46,443	46,896
Sale of Surplus Assets	21,389	66,781	47,552	97,844	79,364	60,000	60,900	61,500	62,100
Electrical Charging Stations	-	-	-	214	819	360	365	369	373
Insurance Reimbursements	75,000	110,404	-	-	-	-	-	-	-
Called Performance Bonds	-	-	-	-	195,000	-	-	-	-
Miscellaneous Other Revenue	89,308	101,290	96,144	118,766	122,073	125,000	126,875	128,125	129,375
CAPITAL ALLOCATION FROM F/B	-	2,848,420	952,607	-	-	-	-	-	-
Developer Contribution	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS - OTHERS	-	-	-	-	-	-	-	-	-
Totals	$ 4,647,009	$ 5,448,196	$ 3,601,890	$ 628,441	$ 3,116,463	$ 640,011	$ 649,611	$ 656,011	$ 662,411

Source: City of Franklin, Comprehensive Annual Financial Reports - 1990-2014 & Estimates from Finance & Revenue Management Departments.

AGREEMENT for UTILITY BILLING SERVICES and SUPPORT
BETWEEN CARTWRIGHT CREEK, LLC and the CITY OF FRANKLIN
COF Contract No. 2014-TBD

This AGREEMENT entered into by and between the City of Franklin, Tennessee (City), a municipal corporation of the state of Tennessee, and Cartwright Creek, LLC, (the District), a utility district operating under a March 1975 Tennessee Public Service Commission Certificate of Convenience and Necessity ("CCN") granted to our predecessor Cartwright Creek Utility Company ("CCUC"). On November 8, 2004, in Docket 04-00307, the TRA approved the transfer of CCUC to Cartwright Creek, LLC, a limited liability company Sheaffer International LLC owns 90% of Cartwright Creek LLC with the previous owners retaining a 10% interest.

WITNESSETH:

WHEREAS, the City and the District share customers in specified geographic areas (hereinafter "Joint Customers"); and

t e b o b ^ p I=íÜÉ= áíó provides water to the specified areas; and

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CITY OF FRANKLIN

AGREEMENT FOR WASTEWATER SERVICE AND IRRIGATION SUBMETERING FOR

GATEWAY VILLAGE PUBLIC WATER SYSTEM

COF Contract No. 2015-0001

This Contract is entered into by and between the City of Franklin, Tennessee, hereinafter called "City", and Gateway Village Public Water System, hereinafter called "GVPWS".

WHEREAS: GVPWS operates a state recognized public water system and provides water for certain City residents using water purchased from the Mallory Valley Utility District (MVUD) and wastewater service purchased from the City.

WHEREAS: The City prices wastewater (sewer) service based on the volume of water obtained by GVPWS at the MVUD metered delivery point. Furthermore, under certain circumstances, the City allows wastewater fees to be excluded for water delivered through separately metered water delivery points that are owned, maintained and read by the water provider where there is no potential of entering the wastewater stream (e.g. irrigation sub-meters).

WHEREAS: This agreement between GVPWS and the COF is necessary to accommodate the agreement to recognize the exclusion of wastewater fees for water diverted through certain irrigation meters that were installed and are owned, maintained and read by GVPWS.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The above recitals are incorporated herein.

2. The City agrees to provide wastewater services to GVPWS in accordance with City rules and regulations governing service, which may be amended from time to time.

3. GVPWS agrees to pay for service at the rates approved by the City from time to time.

4. All applicable wastewater access fees, tap fees and connection fees shall be paid by GVPWS in accordance with the City's rules and regulations as set forth as part of the City Municipal Code, as amended.

5. Master water meters shall be read and gross wastewater bills computed in accordance with the MVUD billing provisions.

6. Irrigation sub-meters shall be read on or about the first of each month by GVPWS with the readings provided to the City by email or in writing no later than the fifth (5th) day of the month for the preceding month. GVPWS or their agent shall provide the meter number, reading date, reading value and certification of the monthly reporting to:

utilitybilling@franklintn.gov ; or to
Customer Service
PO Box 305
Franklin, TN 37065

7. Credits for irrigation sub-meter usage will be applied by the City and bills rendered in accordance with City billing policy.

8. Payments for City utility services can be made by mail to the City's mailing address of P.O. Box 487, Franklin, TN 37065-0487, or in person at City Hall, Suite 141, located at 109 3rd Ave. S., Franklin, TN. For after hours service, a drop box is provided on 2nd Ave. S. Other payment methods are as follows: automatic bank draft of your checking account; the online payment tool on the City web site; or, the interactive voice response (IVR) tool. The online web payment and IVR tools are with a third party and convenience fees apply. Acceptable forms of payment are cash, check, money order, or cashier's check. Credit/debit card are acceptable using the online web payment option.

9. The city may, in the absence of available water consumption readings from MVUD, estimate wastewater usage using the best information available.

10. Leak adjustments for wastewater may be allowed in accordance with City business practice upon presentation by GVPWS that necessary repairs have been made to the water system and that MVUD has adjusted the water consumption in accordance with their leak adjustment practice.

11. If the GVPWS:

A. Fails to pay the City fees and charges for service;
B. Violates the City's rules and regulations governing utility service;
C. Violates any provision of this Contract;
D. Makes any illegal or unsafe use of utility facilities;

the City may authorize the MVUD to terminate water service and remove its equipment from the property.

12. GVPWS hereby authorizes the City's agents and employees to enter the property at all reasonable times for the purpose of inspecting utility service components to confirm that diverted water use is as represented to allow for the wastewater exclusion and compliance with this Contract.

13. GVPWS shall, at their expense, provide the City with the results of tests verifying the accuracy of any meter used for this sub-metering application. These inspections and/or tests are to be performed and provided annually within 60 days of the annual activation of the irrigation system. Said tests shall be performed by a firm or individual competent and licensed to perform meter tests and verification of qualifications shall be made available to the City upon request. Failure to maintain the equipment in a manner to ensure accuracy shall invalidate this agreement and the wastewater exclusion will no longer be available to GVPWS. The accuracy specifications shall be determined by the City.

14. This agreement shall run for a one year term ending on December 31, 2015, with automatic renewal for additional one year terms until cancelled by either party with at least 90 days written notice preceding any renewal.

15. This constitutes the entire agreement between the parties and supersedes any prior or contemporaneous communications, representations or agreements between the parties, whether oral or written, regarding the subject matter of this Agreement.

16. Any amendment to this Agreement shall be made in writing and be signed by both parties.

CITY OF FRANKLIN, TENNESSEE

By: ______________________________
Dr. Ken Moore, Mayor

Date: ______________________________

Attest:

By: ______________________________
Eric S. Stuckey, City Administrator

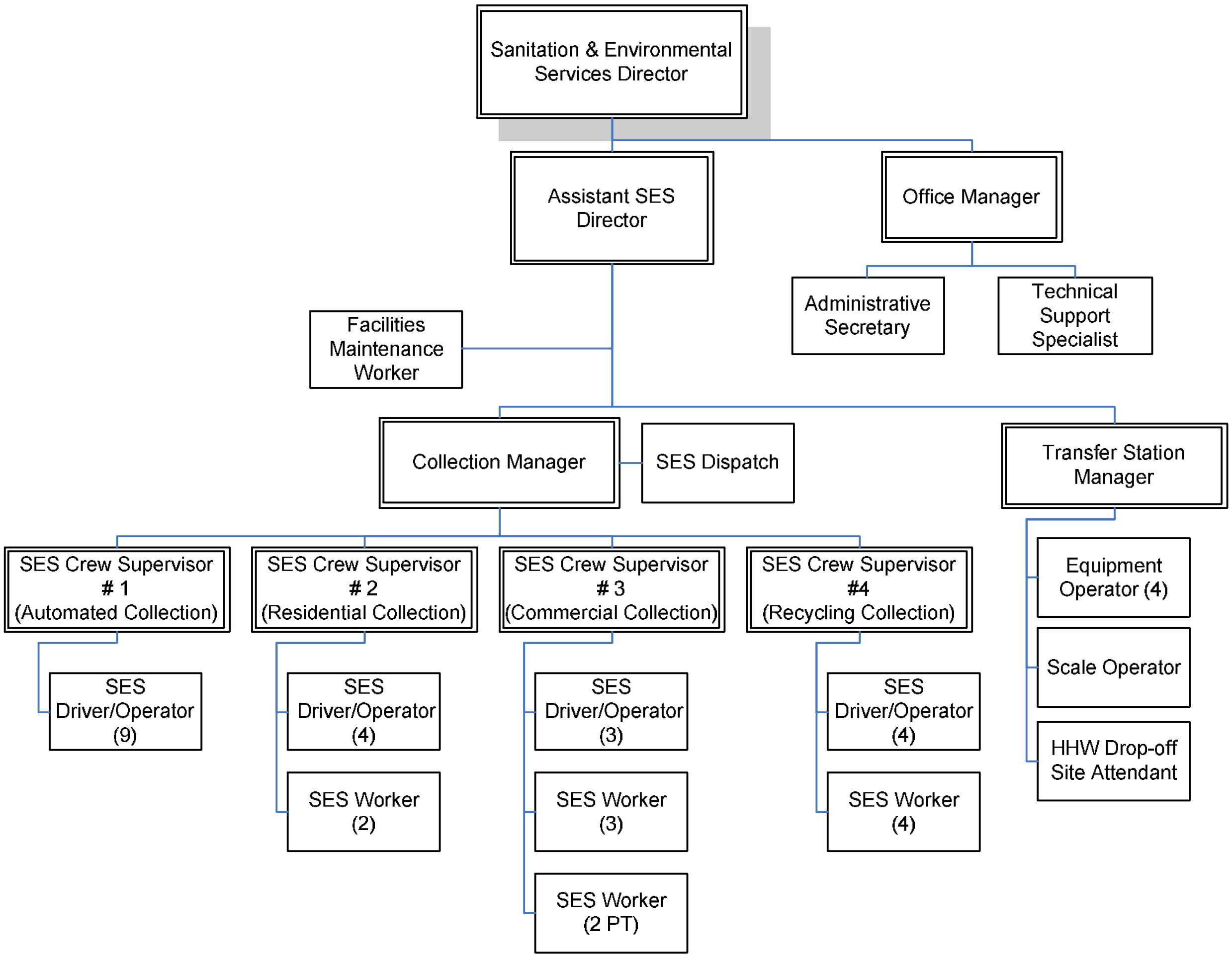
Approved as to form by:

____
Shauna R. Billingsley, City Attorney

GATEWAY VILLAGE PUBLIC WATER SYSTEM

By: ______________________________

Date: ______________________________


Sanitation & Environmental Services Director
Assistant SES Director
Office Manager
Administrative Secretary
Technical Support Specialist
Facilities Maintenance Worker
Collection Manager
SES Dispatch
Transfer Station Manager
SES Crew Supervisor # 1 (Automated Collection)
SES Crew Supervisor # 2 (Residential Collection)
SES Crew Supervisor # 3 (Commercial Collection)
SES Crew Supervisor #4 (Recycling Collection)
Equipment Operator (4)
Scale Operator
HHW Drop-off Site Attendant
SES Driver/Operator (9)
SES Driver/Operator (4)
SES Worker (2)
SES Driver/Operator (3)
SES Worker (3)
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SES Worker (4)

RESOLUTION 2015-08
A RESOLUTION TO BE ENTITLED: "A RESOLUTION TO RECLASSIFY THREE (3) PART-TIME SANITATION AND ENVIRONMENTAL SERVICES WORKERS TO ONE (1) FULL-TIME SANITATION AND ENVIRONMENTAL SERVICES WORKER AND MODIFY THE ORGANIZATIONAL CHART FOR THE SANITATION AND ENVIRONMENTAL SERVICES DEPARTMENT."

WHEREAS, the Board of Mayor and Aldermen established the annual budget for the City of Franklin for the Fiscal Year 2014-2015, by Ordinance 2014-12, effective July 1, 2014; and

WHEREAS, on August 27, 2013, the Board of Mayor and Aldermen adopted a revised Position Classification Plan and Pay Plan through Resolution 2013-45; and

WHEREAS, on November 26, 2013, the Board of Mayor and Aldermen amended the FY 2013-14 Budget to reflect the Position Classification Plan and Pay Plan through Resolution 2013-72; and

WHEREAS, during the process of reviewing the function of daily operations in providing collection services to residents and businesses within the City it was determined that reclassification of three (3) existing part-time Sanitation and Environmental Services Worker positions to one (1) full-time Sanitation and Environmental Services Worker position would support initiatives in the continuation of providing a high-level of customer service in the most efficient manner possible; and

WHEREAS, the Board of Mayor and Aldermen desires to support the minor reorganization of the Sanitation and Environmental Services Department to include this initiative and there would be no increase in cost due to not hiring three (3) part-time Sanitation and Environmental Services Workers; and

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to adopt such change.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. The City of Franklin hereby adopts the amended Organizational and Personnel Charts for the Sanitation and Environmental Services Department, to be incorporated within the FY 2014-15 Budget, as shown in Exhibit A, attached, with three (3) part-time Sanitation and Environmental Services Worker positions being reclassified to one (1) full-time Sanitation and Environmental Services Worker without amending the currently adopted budget for FY 2014-15.

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this ____ day of January, 2015.

ATTEST: **CITY OF FRANKLIN, TENNESSEE**

BY: ______________________
ERIC S. STUCKEY
City Administrator

BY: ______________________________
DR. KEN MOORE
Mayor

Approved as to form:

____
Shauna Billingsley, City Attorney

HISTORIC
FRANKLIN
TENNESSEE

MEMORANDUM

MEMORANDUM

December 24, 2014

TO: Eric Stuckey, City Administrator

FROM: Russ Truell, ACA/CFO

RE: Local Sales Tax Report

The local sales tax remittance from the State of Tennessee for December was $2,327,025 compared to $2,117,978 for the same month in 2013, an increase of $209,047, or 9.9%. [The December remittance is for sales tax collected during the month of October, representing the fourth month of the fiscal year on an accrual basis.] During the same period, the State of Tennessee sales tax collections were up 7.3% from the prior year.

Year-to-date, the City has received $9.28 million compared to $8.52 million in the previous year, a difference of $760,774 or 8.9%. The State of Tennessee sales tax collections, year-to-date, are $2.51 billion compared to $2.35 billion in the prior year, a difference of $156.3 million or 6.6%.

For budget comparisons, the City anticipated collections of $9.01 million through four months of the fiscal year. Through October, the City is $ 277,413, or 1.0%, above budgeted collections. As a further comparison, the October collection of $2.32 million compares to $1.70 million in 2008, $1.63 million in 2009, $1.76 million in 2010, $1.88 million in 2011 and $2.02 million in 2012.

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TENNESSEE DEPARTMENT OF REVENUE

COUNTY EXECUTIVE/MAYOR
WILLIAMSON COUNTY
1320 W MAIN ST STE 125
FRANKLIN TN 37064-3700

December 8, 2014

Month of:	NOVEMBER
Tot. Collections:	$7,999,387.59
Cost of Admin:	$89,993.12
Net Collections:	$7,909,394.47

The Department of Revenue has collected and allocated the above total during the month indicated from Local Option Sales Tax as follows:

COUNTY/CITY NAME	TOTAL COLLECTIONS	LESS ADMIN. COSTS	NET COLLECTIONS
WILLIAMSON COUNTY	$292,160.10	$3,286.80	$288,873.30
FRANKLIN	$4,754,550.18	$53,488.69	$4,701,061.49
FAIRVIEW	$197,457.73	$2,221.40	$195,236.33
BRENTWOOD	$2,273,618.34	$25,578.21	$2,248,040.13
SPRING HILL	$318,166.75	$3,579.38	$314,587.37
THOMPSON STATION	$104,381.89	$1,174.30	$103,207.59
NOLENSVILLE	$59,052.60	$664.34	$58,388.26

Note that we have deducted 1.125% state cost of administration leaving the net collections. The Department of Finance and Administration has been notified to issue a payment to the Trustee of your county in the amount of the net collections.

Please be aware that normal Local Option Sales Tax collections may fluctuate. This could be due to additional collections on assessments or reductions as a result of taxpayer refunds or returned checks. Should your collection amount increase significantly, it might be the result of an audit assessment.

For additional information regarding the allocation you may call the Division of Fiscal Services at (615) 532-8944 between 8:00 a.m. and 4:30 p.m., Monday through Friday, holidays excepted.

4701061.49 ÷ 2 = 2,350,530.75
(−)X1% −23,505.31

2,327,025.44

STATE OF TENNESSEE
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE CAPITOL
NASHVILLE, TENNESSEE 37243-0285

LARRY B. MARTIN
COMMISSIONER

FOR IMMEDIATE RELEASE
THURSDAY, DECEMBER 11, 2014

CONTACT: DAVID THURMAN
615-741-4806

NOVEMBER REVENUES

NASHVILLE, Tenn. – State revenue collections for November were $823.7 million, which is 3.10% more than November 2013.

"We continue to believe that this fiscal year will reflect moderate growth, somewhat better than recent years," Finance and Administration Commissioner Larry Martin said. "Sales tax revenues are showing significant improvement over this time last year, but it remains to be seen if this growth pattern is sustainable. November collections represent spending that occurred in October, so we won't see after-Thanksgiving retail sales numbers until next month.

"Franchise and excise taxes remain volatile and have been less than what we budgeted for the past two months, and that concerns us."

On an accrual basis, November is the fourth month in the 2014-2015 fiscal year.

November collections were $6.1 million less than the budgeted estimate. The general fund was under collected by $3.5 million and combined the four other funds were under collected by $2.6 million.

Sales tax collections were $24.9 million above the estimate for November. The growth rate was positive 7.28%. Year to date, the growth rate for four months is positive 6.65%.

Franchise and excise combined collections for November were $16.1 million, which is $29.0 million below the budgeted estimate of $45.1 million. Year to date, the growth rate for four months is 2.44%.

Gasoline and motor fuel collections were $5.3 million less than the budgeted estimate of $74.0 million. For four months, year-to-date collections are $0.2 million above the budgeted estimate.

Tobacco tax collections for the month were under collected by $4.5 million.

Privilege tax collections were $0.4 million more than the budgeted estimate of $22.2 million.

Inheritance and Estate taxes were over collected by $2.3 million for the month. Year-to-date collections for four months are $10.0 million above the budgeted estimate.

Business tax collections were $2.2 million above the November estimate.

All other taxes were over collected by a net of $2.9 million.

Year-to-date collections for four months were $95.5 million more than the budgeted estimate. The general fund was over collected by $87.5 million and the four other funds were over collected by $8.0 million.

The budgeted revenue estimates for 2014-2015 are based on the State Funding Board's consensus recommendation of December 17th, 2013 and adopted by the second session of the 108th General Assembly in April 2014. They are available at http://www.tn.gov/finance/bud/Revenues.shtml.

Table 1
Revenue Collections by Fund
November
2014-2015

Fund	2014 Actual	2014 Budgeted	2014 B/(W)	2014 Percent	2013 Actual	2014 B/(W)	2014 Percent
General Fund	$667,237,000	$670,767,000	($3,530,000)	-0.53%	$640,081,000	$27,156,000	4.24%
Highway Fund	56,047,000	59,336,000	(3,289,000)	-5.54%	55,522,000	525,000	0.95%
Sinking Fund	31,126,000	30,954,000	172,000	0.56%	34,091,000	(2,965,000)	-8.70%
City & County Fund	65,661,000	65,083,000	578,000	0.89%	66,312,000	(651,000)	-0.98%
Earmarked Fund	3,583,000	3,584,000	(1,000)	-0.03%	2,901,000	682,000	23.51%
Total	**$823,654,000**	**$829,724,000**	**($6,070,000)**	**-0.73%**	**$798,907,000**	**$24,747,000**	**3.10%**

Revenue Collections by Tax
November
2014-2015

Tax Source	2014 Actual	2014 Budgeted	2014 B/(W)	2014 Percent	2013 Actual	2014 B/(W)	2014 Percent
Franchise & Excise	$16,137,000	$45,100,000	($28,963,000)	-64.22%	$34,651,000	($18,514,000)	-53.43%
Income	1,277,000	1,038,000	239,000	23.03%	841,000	436,000	51.84%
Inheritance & Estate	6,715,000	4,443,000	2,272,000	51.14%	6,537,000	178,000	2.72%
Gasoline	50,827,000	53,456,000	(2,629,000)	-4.92%	54,434,000	(3,607,000)	-6.63%
Petroleum Special	5,315,000	5,580,000	(265,000)	-4.75%	5,585,000	(270,000)	-4.83%
Tobacco	18,548,000	23,080,000	(4,532,000)	-19.64%	21,962,000	(3,414,000)	-15.55%
Beer	1,524,000	1,428,000	96,000	6.72%	1,485,000	39,000	2.63%
Motor Vehicle Registration	20,071,000	19,788,000	283,000	1.43%	17,673,000	2,398,000	13.57%
Motor Vehicle Title	938,000	972,000	(34,000)	-3.50%	809,000	129,000	15.95%
Mixed Drink	7,373,000	6,305,000	1,068,000	16.94%	6,249,000	1,124,000	17.99%
Business	4,570,000	2,395,000	2,175,000	90.81%	6,048,000	(1,478,000)	-24.44%
Privilege	22,633,000	22,248,000	385,000	1.73%	18,946,000	3,687,000	19.46%
Gross Receipts	(287,000)	83,000	(370,000)	-445.78%	(64,000)	(223,000)	348.44%
TVA - In Lieu of Tax Payments	28,623,000	27,200,000	1,423,000	5.23%	27,076,000	1,547,000	5.71%
Alcoholic Beverage	5,006,000	4,717,000	289,000	6.13%	4,759,000	247,000	5.19%
Sales and Use	621,620,000	596,723,000	24,897,000	4.17%	579,426,000	42,194,000	7.28%
Motor Vehicle Fuel	12,563,000	14,944,000	(2,381,000)	-15.93%	12,261,000	302,000	2.46%
Severance	189,000	224,000	(35,000)	-15.63%	186,000	3,000	1.61%
Coin-operated Amusement	12,000	0	12,000	NA	43,000	(31,000)	NA
Unauthorized Substance	0	0	0	NA	0	0	NA
Total	**$823,654,000**	**$829,724,000**	**($6,070,000)**	**-0.73%**	**$798,907,000**	**$24,747,000**	**3.10%**

Table 2
Revenue Collections by Fund
Year-to-Date
August - November
2014-2015

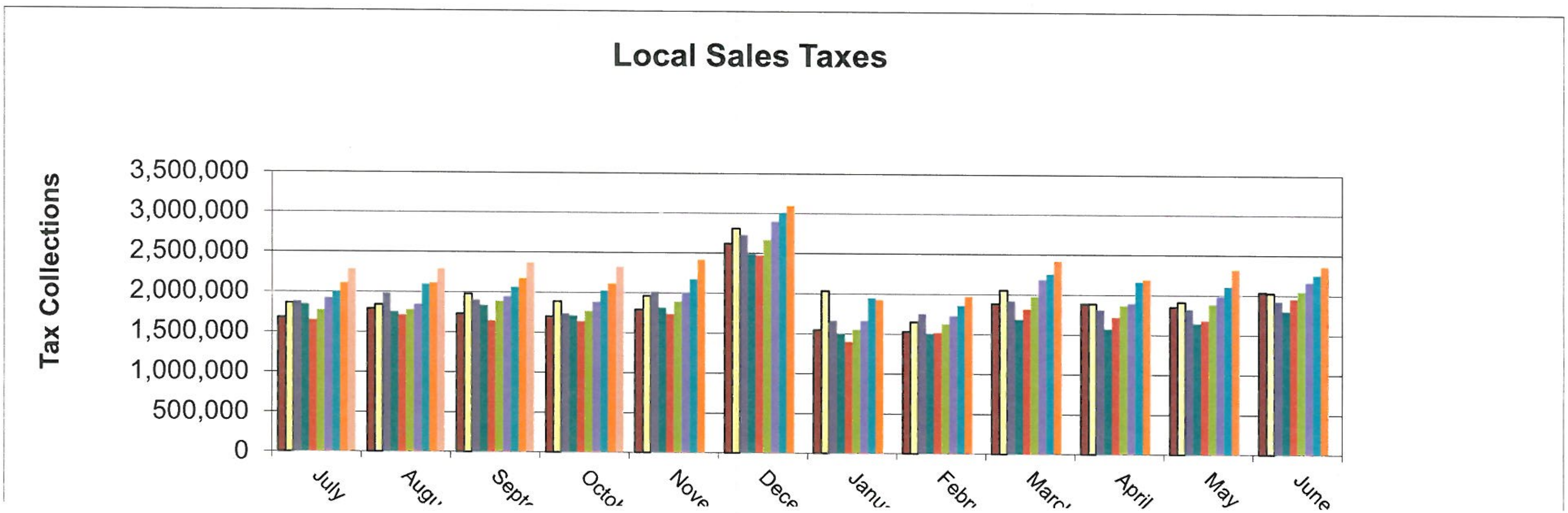
Fund	2014 - 2015 Actual	2014 - 2015 Budgeted	2014 - 2015 B/(W)	2014 - 2015 Percent	2013-2014 Actual	2014-2015 B/(W)	2014-2015 Percent
General Fund	$3,052,997,000	$2,965,511,000	$87,486,000	2.95%	$2,898,574,000	$154,423,000	5.33%
Highway Fund	232,739,000	233,456,000	(717,000)	-0.31%	224,525,000	8,214,000	3.66%
Sinking Fund	124,748,000	124,187,000	561,000	0.45%	136,764,000	(12,016,000)	-8.79%
City & County Fund	293,976,000	285,804,000	8,172,000	2.86%	265,424,000	28,552,000	10.76%
Earmarked Fund	14,334,000	14,334,000	0	0.00%	11,599,000	2,735,000	23.58%
Total	**$3,718,794,000**	**$3,623,292,000**	**$95,502,000**	**2.64%**	**$3,536,886,000**	**$181,908,000**	**5.14%**

Revenue Collections by Tax
Year-to-Date
August - November
2014-2015

Tax Source	2014 - 2015 Actual	2014 - 2015 Budgeted	2014 - 2015 B/(W)	2014 - 2015 Percent	2013-2014 Actual	2014-2015 B/(W)	2014-2015 Percent
Franchise & Excise	$396,039,000	$415,801,000	($19,762,000)	-4.75%	$386,619,000	$9,420,000	2.44%
Income	9,947,000	7,398,000	2,549,000	34.46%	6,275,000	3,672,000	58.52%
Inheritance & Estate	34,585,000	24,562,000	10,023,000	40.81%	38,468,000	(3,883,000)	-10.09%
Gasoline	209,778,000	208,469,000	1,309,000	0.63%	205,199,000	4,579,000	2.23%
Petroleum Special	21,718,000	21,697,000	21,000	0.10%	21,180,000	538,000	2.54%
Tobacco	89,292,000	92,808,000	(3,516,000)	-3.79%	90,024,000	(732,000)	-0.81%
Beer	6,268,000	6,232,000	36,000	0.58%	6,099,000	169,000	2.77%
Motor Vehicle Registration	82,154,000	82,261,000	(107,000)	-0.13%	79,535,000	2,619,000	3.29%
Motor Vehicle Title	4,146,000	4,116,000	30,000	0.73%	3,975,000	171,000	4.30%
Mixed Drink	27,820,000	24,285,000	3,535,000	14.56%	23,961,000	3,859,000	16.11%
Business	21,438,000	8,321,000	13,117,000	157.64%	37,473,000	(16,035,000)	-42.79%
Privilege	101,989,000	92,784,000	9,205,000	9.92%	87,357,000	14,632,000	16.75%
Gross Receipts	13,382,000	14,212,000	(830,000)	-5.84%	11,865,000	1,517,000	12.79%
TVA - In Lieu of Tax Payments	118,070,000	114,500,000	3,570,000	3.12%	115,500,000	2,570,000	2.23%
Alcoholic Beverage	18,027,000	17,342,000	685,000	3.95%	17,320,000	707,000	4.08%
Sales and Use	2,508,594,000	2,431,852,000	76,742,000	3.16%	2,352,275,000	156,319,000	6.65%
Motor Vehicle Fuel	54,575,000	55,688,000	(1,113,000)	-2.00%	52,746,000	1,829,000	3.47%
Severance	909,000	964,000	(55,000)	-5.71%	883,000	26,000	2.94%
Coin-operated Amusement	63,000	0	63,000	NA	132,000	(69,000)	-52.27%
Unauthorized Substance	0	0	0	NA	0	0	NA
Total	**$3,718,794,000**	**$3,623,292,000**	**$95,502,000**	**2.64%**	**$3,536,886,000**	**$181,908,000**	**5.14%**

Local Sales Tax Revenue Comparison

Month	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	% over prior yr	$ over prior yr
July	1,676,862	1,857,805	1,876,318	1,842,160	1,646,449	1,769,523	1,925,395	2,003,719	2,113,374	2,288,457	8.3%	175,083
August	1,788,477	1,837,563	1,985,123	1,747,507	1,711,487	1,774,021	1,843,928	2,101,518	2,115,836	2,296,081	8.5%	180,245
September	1,724,983	1,977,557	1,900,808	1,834,296	1,645,241	1,888,809	1,946,970	2,065,402	2,178,174	2,374,572	9.0%	196,399
October	1,695,501	1,887,613	1,734,361	1,707,123	1,639,767	1,767,404	1,881,099	2,026,865	2,117,978	2,327,025	9.9%	209,047
November	1,787,276	1,960,370	2,018,105	1,816,125	1,736,146	1,892,149	1,998,723	2,176,371	2,419,578			
December	2,617,849	2,806,905	2,730,286	2,491,017	2,479,640	2,670,491	2,902,675	3,012,759	3,097,595			
January	1,544,557	2,034,121	1,664,281	1,502,087	1,401,398	1,552,324	1,664,281	1,948,752	1,926,687			
February	1,526,301	1,649,397	1,752,131	1,507,868	1,521,898	1,628,745	1,729,002	1,856,748	1,973,541			
March	1,880,654	2,054,793	1,925,296	1,688,794	1,819,095	1,979,080	2,191,405	2,265,006	2,421,918			
April	1,883,777	1,885,024	1,812,244	1,572,824	1,719,674	1,866,180	1,897,741	2,168,372	2,201,566			
May	1,846,229	1,909,074	1,824,127	1,642,271	1,686,756	1,884,275	1,989,477	2,109,923	2,323,975			
June	2,033,237	2,025,044	1,926,353	1,800,044	1,961,270	2,047,664	2,168,095	2,260,297	2,364,520			
Total Budgeted	**22,005,703**	**23,885,264**	**23,149,433**	**21,152,117**	**20,968,821**	**22,720,667**	**24,138,792**	**25,995,732**	**27,254,742**	**9,286,136**	**8,525,362**	**760,774**
	Up 11.2%	Up 8.5%	Down -3.1%	*Down* -8.6%	*Down* -0.9%	*year to date* 8.4%	*year to date* 6.2%	*year to date* 7.7%	*year to date* 4.8%	*year to date* 8.9%	*last yr YTD* 8,525,362	*YTD difference*



Marriott HOTELS & RESORTS

Franklin Marriott Cool Springs
700 Cool Springs Boulevard
Franklin, TN 37067
t: 615.261.6100 f: 615.261.6161
Marriott.com/BNACS

December 17, 2014

Mr. Russ Truell, CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period in November 2014.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
November, 2014

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENUE	519,322	490,098	435,990	2,487,355	2,520,503	2,445,882
HOUSE PROFIT	102,953	27,727	8,237	105,548	176,972	215,623
Less:						
FIXED EXPENSES	26,718	18,836	18,526	100,763	94,928	94,071
NET INCOME	76,235	8,891	(10,289)	4,785	82,044	121,552
Less:						
FF&E RESERVE-4%	20,773	19,604	17,440	99,494	100,820	97,836
NET CASH FLOW	55,462	(10,713)	(27,729)	(94,709)	(18,776)	23,716

TOTAL CURRENT BALANCE DUE TO OWNERS - OCT	55,462
TOTAL DUE TO CITY OF FRANKLIN	27,731
TOTAL DUE TO WILLIAMSON COUNTY	27,731

Marriott
HOTELS & RESORTS

Franklin Marriott Cool Springs
700 Cool Springs Boulevard
Franklin, TN 37067
t: 615.261.6100 f: 615.261.6161
Marriott.com/BNACS

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Michael Sanders
General Manager

Tory Peek
Property Controller

Results of Fuel Hedging contract, FY2014-2015, through month of November

Gas Price	Gas Contract	Spread	Diesel Price	Diesel Contract	Spread	Month	Gas Contracts	Diesel Contracts	Total
							7.14%	3.30%	
							12,000 gallons	9,700 gallons	
$2.9101	$2.6900	$0.220	$2.8445	$2.8675	($0.023)	July	$2,641.68	($223.10)	$2,418.58
2.7334	2.6900	0.043	2.8234	2.8675	-0.044	August	520.57	(427.77)	92.80
2.5904	2.6883	-0.098	2.7095	2.8792	-0.170	September	(1,174.71)	(1,646.23)	(2,820.94)
2.2525	2.6883	-0.436	2.5045	2.8792	-0.375	October	(5,229.00)	(3,634.73)	(8,863.73)
2.0582	2.6883	-0.630	2.3231	2.8792	-0.556	November	(7,561.20)	(5,394.31)	(12,955.51)
0.0000	0.0000	0.000	0.0000	0.0000	0.000	December	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	January	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	February	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	March	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	April	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	May	0.00	0.00	0.00
0.0000	0.0000	0.000	0.0000	0.0000	0.000	June	0.00	0.00	0.00
1.0454	2.5500	-1.505	1.1004	2.8675	-1.767	**Fiscal Yr Total**	**-10,802.66**	**-11,326.14**	**-22,128.80**

Contract schedule:

Contract	Trade Date	Effective Date	Termination Date	Price	Gallons
Diesel	6/5/14	7/1/14	6/30/15	2.868	126,000
Gasoline	6/5/14	7/1/14	6/30/16	2.690	84,000
Diesel	8/7/14	9/1/14	6/30/15	2.888	168,000
Gasoline	8/7/14	9/1/14	6/30/16	2.687	84,000

Building Permits

Month	FY2015	FY2014	BUDGET	Variance from Last Year	Variance from Budget
July	82,353	95,116	94,863	(12,763)	(12,510)
August	69,863	133,605	133,250	(63,742)	(63,387)
September	127,700	79,606	79,394	48,094	48,306
October	123,191	133,091	132,737	(9,900)	(9,546)
November	94,573	113,777	113,475	(19,204)	(18,902)
December	0	102,609	102,336		
January	0	91,634	91,390		
February	0	37,955	37,854		
March	0	82,251	82,032		
April	0	113,765	113,463		
May	0	148,190	147,796		
June	0	212,413	211,849		
Total (year-to-date)	497,680	1,344,012	1,340,440	(57,515)	(56,040)
				-10.4%	-10.1%

* seasonality based on last year's results

110-32120

Road Impact fees

Month	FY2015	FY2014	BUDGET	Variance from Last Year	Variance from Budget
July	229,572	153,724	316,667	75,848	(87,095)
August	139,840	888,987	316,667	(749,147)	(176,827)
September	217,394	205,408	316,667	11,986	(99,273)
October	200,301	264,184	316,667	(63,883)	(116,366)
November	254,561	360,104	316,667	(105,543)	(62,106)
December	0	351,901	316,667		
January	0	295,934	316,667		
February	0	76,244	316,667		
March	0	386,184	316,667		
April	0	122,560	316,667		
May	0	165,892	316,667		
June	0	1,454,780	316,667		
Total (year-to-date)	1,041,668	4,725,902	3,800,000	(830,739)	(541,665)
				-44.4%	-34.2%

* seasonality not assigned; divided evenly by month

128-32800

Facilities Tax

Month	FY2015	FY2014	BUDGET	Variance from Last Year	Variance from Budget
July	174,169	188,335	308,099	(14,166)	(133,930)
August	128,599	282,956	308,099	(154,357)	(179,500)
September	155,707	172,873	308,099	(17,166)	(152,392)
October	211,229	1,182,887	308,099	(971,658)	(96,870)
November	160,556	234,251	308,099	(73,695)	(147,543)
December	0	188,891	308,099		
January	0	189,243	308,099		
February	0	70,242	308,099		
March	0	216,615	308,099		
April	0	160,708	308,099		
May	0	309,052	308,099		
June	0	652,730	308,099		
Total (year-to-date)	830,260	3,848,783	3,697,190	(1,231,042)	(710,236)
				-59.7%	-46.1%

* seasonality not assigned; divided evenly by month
130-31600

Williamson County Facilities Tax

Month	FY2015	FY2014	BUDGET	Variance from Last Year	Variance from Budget
July	83,121	71,175	69,308	11,946	13,813
August	77,682	0	30,000	77,682	47,682
September	66,808	79,159	77,083	(12,351)	(10,275)
October	75,521	179,384	145,000	(103,864)	(69,479)
November	80,039	134,240	130,719	(54,201)	(50,680)
December	0	55,574	54,116		
January	0	64,112	62,430		
February	0	68,997	67,187		
March	0	91,280	88,886		
April	0	102,399	99,713		
May	0	103,705	100,985		
June	0	76,909	74,892		
Total (year-to-date)	383,171	1,026,933	1,000,000	-80,787	-68,939
				-17.4%	-15.2%

* seasonality based on last year's results
budgeted in Capital Projects Fund beginning with FY11
310-31600

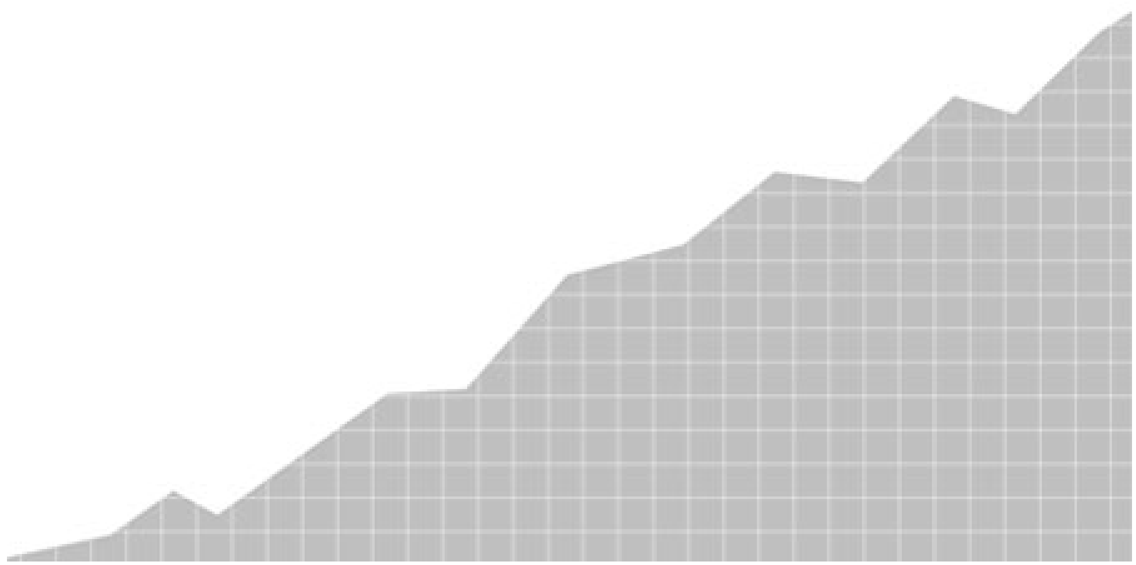
GOVERNMENT PORTFOLIO ADVISORS

Monthly Report

Account

City of Franklin

11/30/2014



GOVERNMENT PORTFOLIO ADVISORS

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GOVERNMENT PORTFOLIO ADVISORS

MONTH END COMMENTARY

November 2014

Even with a string of strong economic data, bond yields dropped in November. Lower inflation expectations and lower global bond rates kept rates on U.S. Treasuries low for the month. Treasury prices rose and two-year notes' yields fell to the lowest levels in 18 months as members of the Fed continued to mention that a global slowdown and a stronger dollar posed potential risks to the U.S. economic outlook. Weak economic data including lower oil and gasoline prices have contributed to fears that the U.S. economy cannot hold up against a global slowdown.

Non-farm Payrolls/Unemployment: Treasury prices rose, with 10-year yields falling the most in 3 weeks after a report showed a lower-than-forecast gain in jobs. Nonfarm payrolls increased by 214,000 vs. a Bloomberg survey for 235,000. The unemployment rate fell from 5.9% to 5.8%. Employment increased in food services and drinking places, retail trade, and health care.

Retail Sales: U.S. retail sales rose .3% in October relative to the previous month. As expected, the recent decline in the price of gas lowered sales at service stations. On the other hand, if gas prices remain at lower levels, it is assumed that the average household would gain $700 worth of purchasing power over the coming year. This would translate into stronger spending on other goods and services.

Housing Data: Housing starts fell 2.8% in October but September's previously reported 6.3% gain was revised up to 7.8%. With the upward revision, the 3-month moving average of starts has been above 1million for the past 2 months. Permits rose more than expected, climbing 4.8% for the second month in a row. New home sales rose .7%, showing little change. Sales have risen in each of the past three months, however, sales were revised lower by 2.2% for the preceding three months.

Asset Class Performance: U.S. equities (Russell 3000) lead the performance among major asset classes in November, posting a total return of 2.4%. U.S. Real Estate investment trusts were second with a 2.00% advance and foreign stock markets returned 1.4%. On the other hand, commodities dipped 4.1%. Much of this loss was due to the 18% drop in the price of crude oil.

Foreign Outlook: In a speech to Central Bankers, Fed Chair Janet Yellen told European central bankers they need to do whatever it takes to fight off deflation. European bond yields remain at historically low levels and remain lower than U.S. yields. On the other side of the world, Japanese government bonds traded at a negative yield thanks to the Bank of Japan's massive asset-purchase scheme as it seeks to stoke inflation and revive an economy that slipped into recession in the third-quarter.

Treasury Yield Curve Total Returns over the last 12 months:*

Maturity	Total Return (trailing 12 months)
3month bill	.05
1 year note	.28
2 year note	.85
3 year note	.86
5 year note	1.96

GPA STANDARD BENCHMARK TOTAL RETURNS IN MONTH

Benchmark	Period Return	Duration
BAML 0-3 Year Treasury	.09%	1.44 years
BAML 0-5 Year Treasury	.24%	2.24 years

Changes in the Treasury Market over the past quarter (absolute yield levels):*

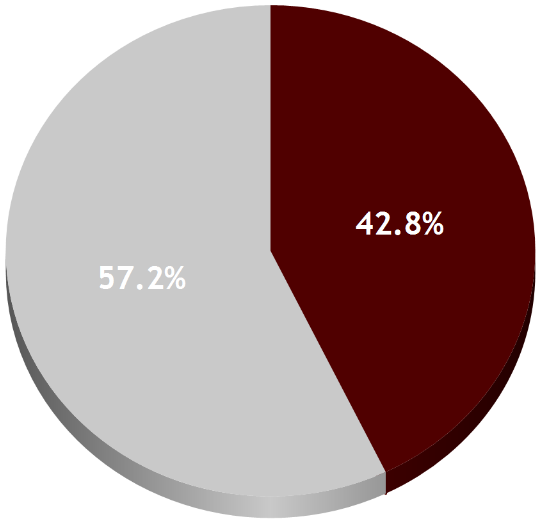
	11/30/13	9/30/14	10/31/14	11/30/14	Change in November	Change from prior year
3month bill	.06	.02	.01	.02	+.01	-.04
6month bill	.11	.04	.05	.07	+.02	-.04
2 year note	.28	.57	.50	.47	-.03	+.19
3 year note	.55	1.04	.92	.85	-.07	+.30
5 year note	1.37	1.76	1.61	1.48	-.13	+.11
10 year bond	2.75	2.49	2.34	2.17	-.17	-.58
30 year bond	3.75	3.20	3.07	2.89	-.18	-.86

*Source: Bloomberg

Weighted Averages at Cost

Book Yield	0.71
Maturity	1.73
Coupon	0.69
Moody	Aaa
S&P	AA+

Fixed Income Allocation



Fixed Income Totals at Cost

Par Value	17,500,000.00
Market Value	17,566,527.50
Total Cost	17,497,097.02
Net Gain/Loss	69,430.48
Annual Income	121,250.00

Security Type	Market Value	% Assets
US Agency (USD)	7,524,925.00	42.8
US Treasury (USD)	10,041,602.50	57.2
Fixed Income Total	**17,566,527.50**	**100.0**

PORTFOLIO HOLDINGS- SETTLED TRADES

City of Franklin

November 30, 2014

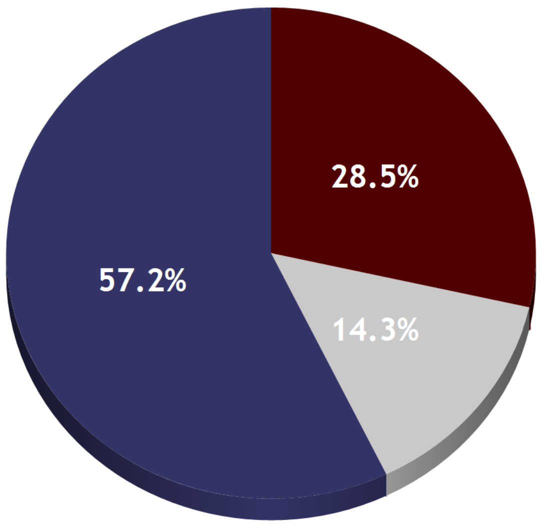
Cusip	Par Value	Security	Call Date	Trade Date	Amor Price	Book Yield	Market Price	Market Yield	Market Value	Accrued Interest	Total Value	Unrealized Gain/Loss	Pct. Assets	Dur Mat	Dur Call
US Treasury															
912828VR8	2,500,000	UNITED STATES TREAS NTS 0.625% Due 08-15-16		03-27-14	100.00	0.62	100.44	0.37	2,510,937.50	4,543.14	2,515,480.64	10,867.46	14.3	1.70	1.70
912828WA4	2,500,000	UNITED STATES TREAS NTS 0.625% Due 10-15-16		03-27-14	99.86	0.70	100.35	0.44	2,508,790.00	1,974.59	2,510,764.59	12,382.62	14.3	1.86	1.86
912828A59	2,500,000	UNITED STATES TREAS NTS 0.625% Due 12-15-16		12-18-13	99.98	0.64	100.23	0.51	2,505,860.00	7,172.13	2,513,032.13	6,459.94	14.3	2.02	2.02
912828SC5	2,500,000	UNITED STATES TREAS NTS 0.875% Due 01-31-17		03-27-14	100.07	0.84	100.64	0.58	2,516,015.00	7,252.04	2,523,267.04	14,375.54	14.3	2.14	2.14
	10,000,000					0.70		0.47	10,041,602.50	20,941.90	10,062,544.40	44,085.55	57.2	1.93	1.93
US Agency Bullet															
313378CN9	2,500,000	FEDERAL HOME LOAN BANKS 0.600% Due 08-17-15		03-12-12	99.96	0.66	100.29	0.19	2,507,275.00	4,291.67	2,511,566.67	8,269.26	14.3	0.71	0.71
313380L96	2,500,000	FEDERAL HOME LOAN BANKS 0.500% Due 11-20-15		07-11-13	99.99	0.51	100.28	0.21	2,506,970.00	347.22	2,507,317.22	7,215.79	14.3	0.97	0.97
3137EADJ5	2,500,000	FEDERAL HOME LN MTG CORP 1.000% Due 07-28-17		12-18-13	100.03	0.99	100.43	0.84	2,510,680.00	8,472.22	2,519,152.22	9,859.88	14.3	2.61	2.61
	7,500,000					0.72		0.41	7,524,925.00	13,111.11	7,538,036.11	25,344.92	42.8	1.43	1.43
TOTAL PORTFOLIO	**17,500,000**					**0.71**		**0.45**	**17,566,527.50**	**34,053.01**	**17,600,580.51**	**69,430.48**	**100.0**	**1.72**	**1.72**

Total Return Report

Total Return for Period

	Since 10/31/2014
Beginning Principal Value	**17,549,462.50**
Accrued Interest	30,448.26
Net Contributions/Withdrawals	-6,250.00
Market Value Change	17,065.00
Interest Earned	9,854.74
Ending Value	**17,566,527.50**
Accrued Interest	34,053.01
Net Total Return	**24,836.41**
Management Fees Paid By Client	-2,083.33

Issuer Distribution as of 11/30/2014



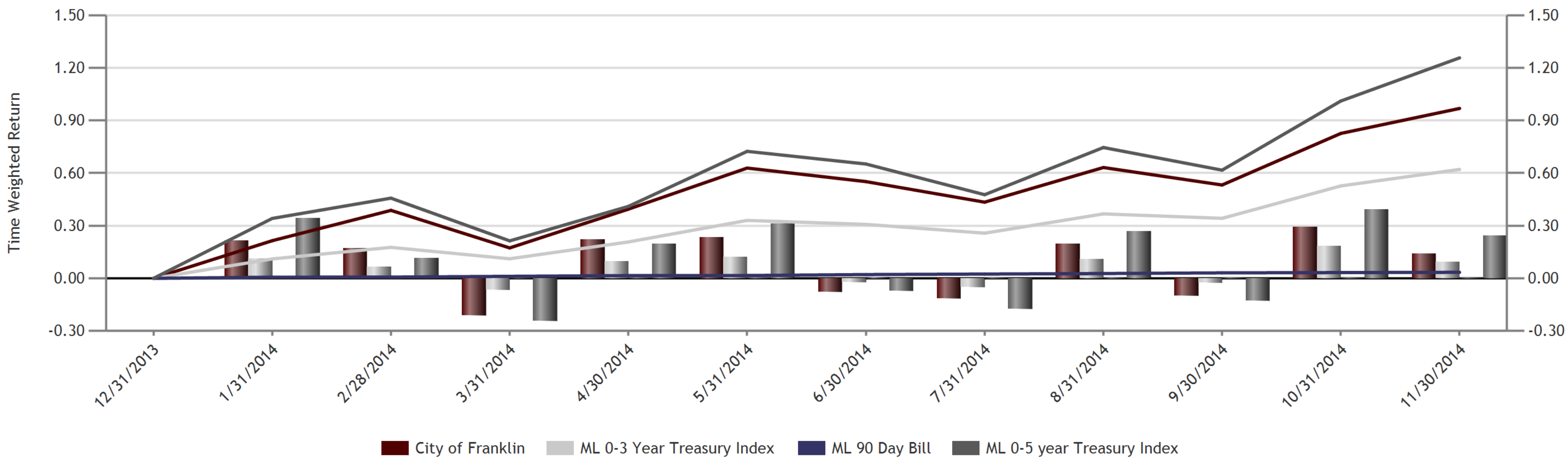
Issuer	Market Value	% Assets	Yield
FEDERAL HOME LOAN BANKS	5,014,245.00	28.5	0.6
FEDERAL HOME LN MTG CORP	2,510,680.00	14.3	1.0
UNITED STATES TREAS NTS	10,041,602.50	57.2	0.7
Total	**17,566,527.50**	**100.0**	**0.7**

Performance History

Industry Sector	Month To Date	Quarter To Date	Year To Date	Inception To Date
Treasury	0.15	0.49	1.20	1.20
Agency	0.13	0.37	0.82	0.82
Cash		-0.01	-0.01	-0.01
Account	**0.14**	**0.43**	**0.97**	**0.97**

Index				
ML 0-3 Year Treasury Index	0.09	0.28	0.62	0.62
ML 90 Day Bill	0.00	0.00	0.03	0.03
ML 0-5 year Treasury Index	0.24	0.64	1.26	1.26

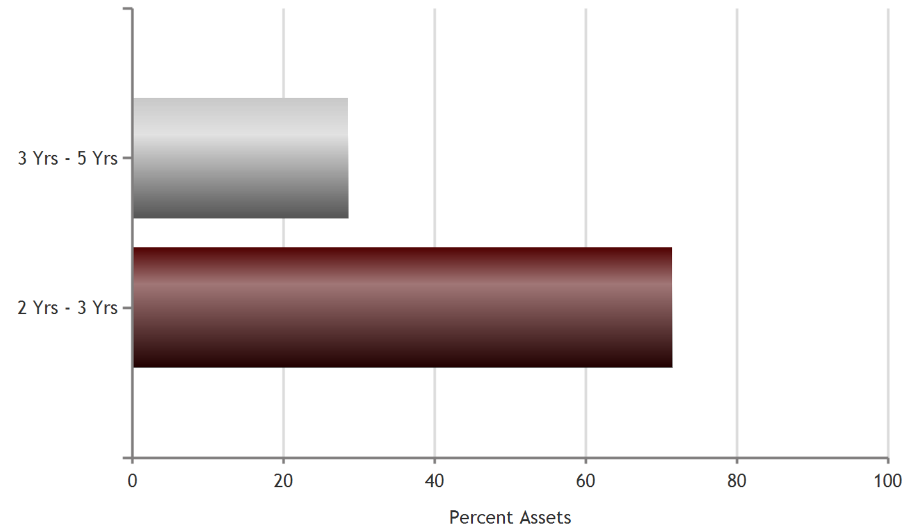
Time Weighted Return Inception (12/31/2013) to Date



Distribution by Duration

Duration	Number	Market Value	% FI Holdings	Average YTM	Average Coupon	Average Duration
2 Yrs - 3 Yrs	5	12,548,572.50	71.4	0.7	0.650%	2.6
3 Yrs - 5 Yrs	2	5,017,955.00	28.6	0.8	0.800%	3.5

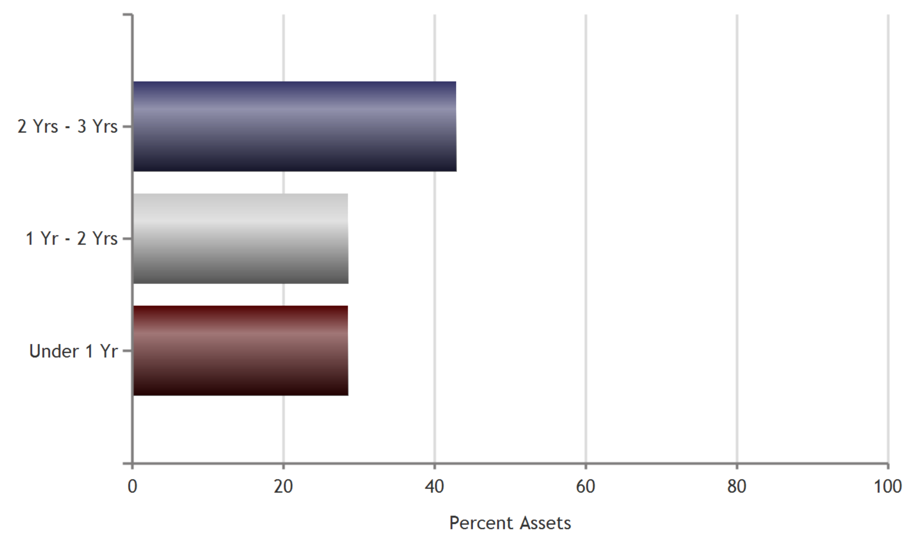
Distribution by Duration



Distribution by Maturity

Maturity	Number	Market Value	% FI Holdings	Average YTM	Average Coupon	Average Duration
Under 1 Yr	2	5,014,245.00	28.5	0.6	0.550%	2.9
1 Yr - 2 Yrs	2	5,019,727.50	28.6	0.7	0.625%	2.4
2 Yrs - 3 Yrs	3	7,532,555.00	42.9	0.8	0.833%	3.1

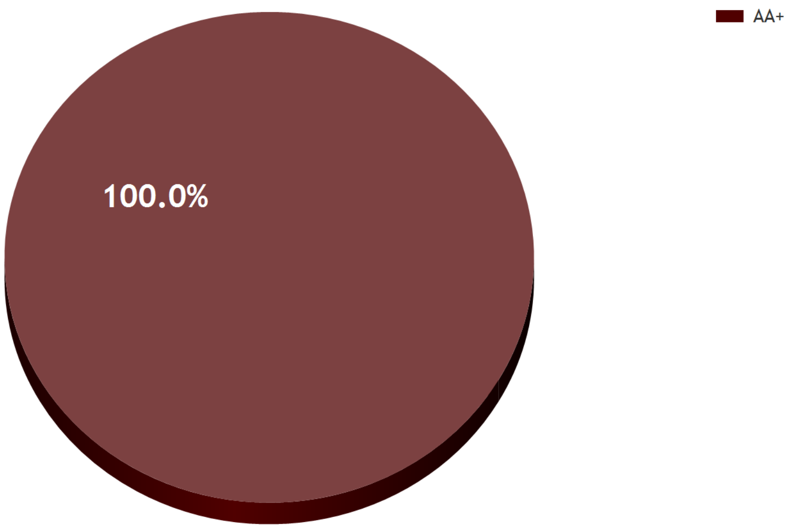
Distribution by Maturity



Distribution by S&P Rating

S&P Rating	Number	Market Value	% FI Holdings	Average YTM	Average Coupon	Average Duration
AA+	7	17,566,527.50	100.0	0.7	0.693%	2.8

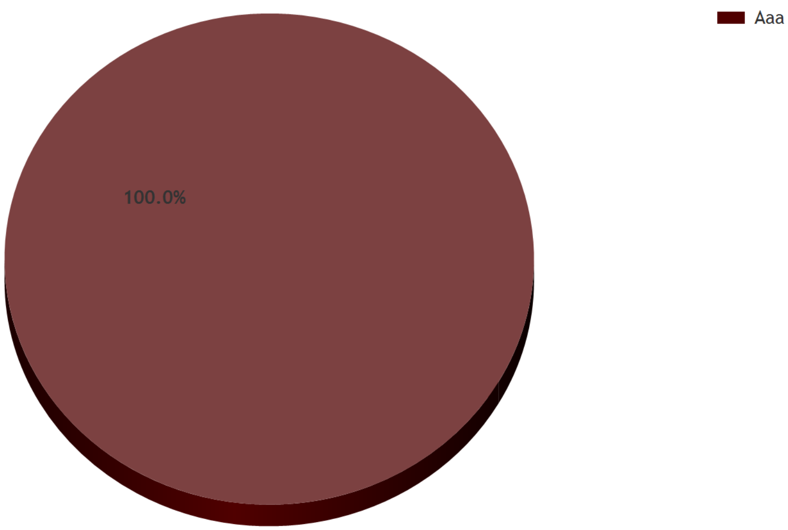
Distribution by S&P Rating



Distribution by Moody Rating

Moody Rating	Number	Market Value	% FI Holdings	Average YTM	Average Coupon	Average Duration
Aaa	7	17,566,527.50	100.0	0.7	0.693%	2.8

Distribution by Moody Rating



Interest

Trade Date	Settle Date	Symbol	Security	Amount
11/20/2014	11/20/2014	313380L96	FEDERAL HOME LOAN BANKS 0.500% Due 11-20-15	6,250.00
Total Interest				**6,250.00**

Expenses

Trade Date	Settle Date	Symbol	Security	Amount
11/30/2014	11/30/2014	manfee	Management Fee	2,083.33
Total Expenses				**2,083.33**

Government Portfolio Advisors

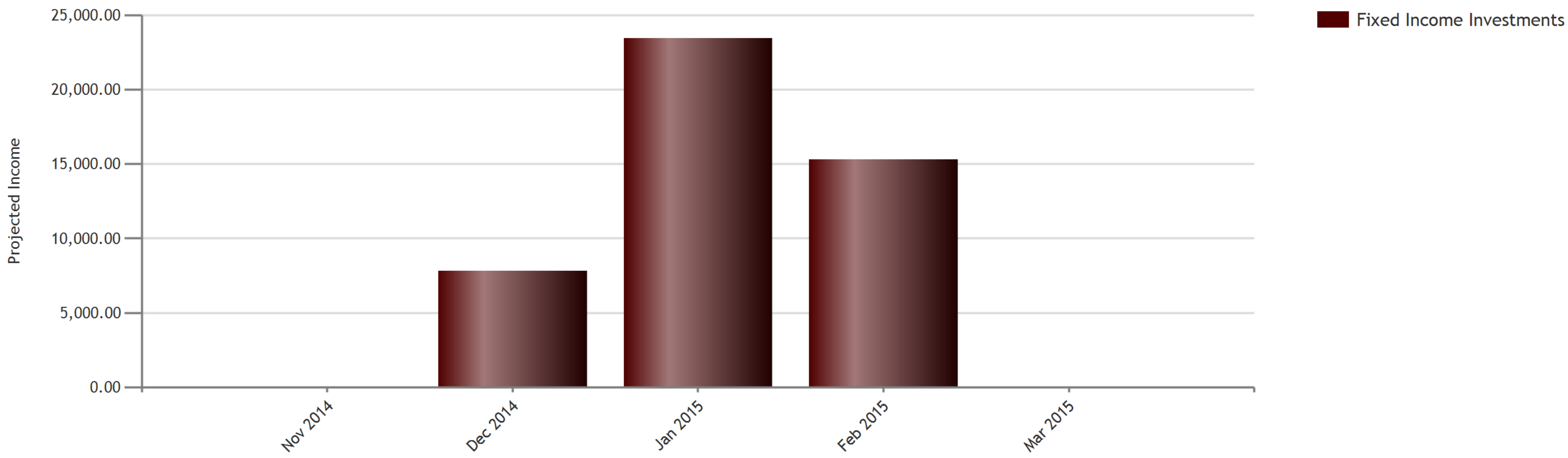
EARNED INCOME REPORT

City of Franklin

From 10-31-14 To 11-30-14

Security Symbol	Description	Beginning Accrued Interest	Purchased Interest	Sold Interest	Interest Received	Ending Accrued Interest	Earned Interest	Amortization/ Accretion	Earned Income
US Agency (USD)									
US Agency Bullet									
313378CN9	FEDERAL HOME LOAN BANKS 0.600% Due 08-17-15	3,083.33	0.00	0.00	0.00	4,291.67	1,208.33	115.62	1,323.95
313380L96	FEDERAL HOME LOAN BANKS 0.500% Due 11-20-15	5,590.28	0.00	0.00	-6,250.00	347.22	1,006.94	20.92	1,027.86
3137EADJ5	FEDERAL HOME LN MTG CORP 1.000% Due 07-28-17	6,458.33	0.00	0.00	0.00	8,472.22	2,013.89	-25.02	1,988.87
		15,131.94	0.00	0.00	-6,250.00	13,111.11	4,229.17	111.51	4,340.68
US Agency (USD) Total		15,131.94	0.00	0.00	-6,250.00	13,111.11	4,229.17	111.51	4,340.68
US Treasury (USD)									
US Treasury									
912828VR8	UNITED STATES TREAS NTS 0.625% Due 08-15-16	3,269.36	0.00	0.00	0.00	4,543.14	1,273.78	-3.38	1,270.40
912828WA4	UNITED STATES TREAS NTS 0.625% Due 10-15-16	686.81	0.00	0.00	0.00	1,974.59	1,287.77	157.98	1,445.76
912828A59	UNITED STATES TREAS NTS 0.625% Due 12-15-16	5,891.39	0.00	0.00	0.00	7,172.13	1,280.74	24.19	1,304.93
912828SC5	UNITED STATES TREAS NTS 0.875% Due 01-31-17	5,468.75	0.00	0.00	0.00	7,252.04	1,783.29	-62.32	1,720.96
		15,316.32	0.00	0.00	0.00	20,941.90	5,625.58	116.47	5,742.04
US Treasury (USD) Total		15,316.32	0.00	0.00	0.00	20,941.90	5,625.58	116.47	5,742.04
TOTAL PORTFOLIO		**30,448.26**	**0.00**	**0.00**	**-6,250.00**	**34,053.01**	**9,854.74**	**227.98**	**10,082.72**

Cash Flow Projection



	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	
Fixed Income Investments	0.00	7,812.50	23,437.50	15,312.50	0.00	
US Agency (USD)	0.00	0.00	12,500.00	7,500.00	0.00	
US Treasury (USD)	0.00	7,812.50	10,937.50	7,812.50	0.00	
Total	**0.00**	**7,812.50**	**23,437.50**	**15,312.50**	**0.00**	
Grand Total						**46,562.50**

Disclaimer & Terms

11/30/2014

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly report is intended to detail our investment advisory activity managed by GPA. In addition, at the request of the account, the report may include bank balances, LGIP balances and other funds that are held but not invested at the direction of GPA. The custodian bank maintains the control of assets and executes (ie. Settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the GPA report should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control
GPA does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value
Generally, market prices in GPA's reports are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC - insured bank certificates of deposit are priced at par. Although GPA believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold.

Amortized Cost
The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premiums with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Financial Situation
In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities
Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented. Certain call dates may not show up on the report if the call date has passed and it is continuously callable.

Duration
The duration listed on the reports is duration to maturity and duration to call. These reports do not calculate the effective duration that incorporates callable bonds. GPA will provide this number in the strategic reports.

Portfolio
The securities in this portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.

Rating
Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

The TMA Group
Statement of Activities
Grant 20, Franklin Transit Service
For the Five Months Ending November 30, 2014

	Month Actual	Month Budget	YTD Actual	YTD Budget	Total Budget
Revenues					
Revenue - Fares Fixed Route	$ 5,215.82	$ 6,166.67	$ 31,772.27	$ 30,833.35	74,000.00
Revenue - Transit Fares; HT	13,521.91	12,000.00	14,677.18	12,000.00	13,600.00
Revenue - Contracts	3,582.00	1,083.33	4,782.00	5,416.65	13,000.00
Revenue - Building & EquipRent	800.00	800.00	4,000.00	4,000.00	9,700.00
Revenue - Transit-Interest	261.51	833.33	1,305.93	4,166.65	10,000.00
Revenue - Sale of Surpls Asset	0.00	0.00	0.00	0.00	7,500.00
Revenue Grant - COF Capital	0.00	0.00	(0.50)	0.00	12,500.00
Revenue Grant - Transit COF	85,761.47	40,575.00	423,757.46	202,875.00	486,900.00
Revenue - Operating Assistance	0.00	0.00	0.00	0.00	249,515.00
Revenue Grant - St. New Freed	2,684.27	623.92	8,924.68	3,119.60	7,487.00
Capital Expend - STATE 5307	0.00	0.00	0.00	0.00	12,500.00
Revenue Grant - STATE 5307	1,582.89	1,500.00	15,148.37	15,067.00	75,535.00
Revenue Grant - STATE 5309	335.46	335.50	2,348.26	1,677.50	4,026.00
Revenue Grant - Fed New Freed	5,368.00	2,911.58	17,851.00	14,557.90	34,939.00
Capital Expend - FEDERAL 5307	0.00	0.00	0.00	0.00	100,000.00
Revenue Grant - FEDERAL 5307	12,663.00	12,665.00	121,187.00	121,076.00	574,200.00
Revenue Grant - FEDERAL 5309	2,684.00	2,684.00	13,420.00	13,420.00	32,208.00
Total Revenues	**134,460.33**	**82,178.33**	**659,173.65**	**428,209.65**	**1,717,610.00**
Direct Cost of Program					
Salaries	69,850.19	38,941.67	222,183.61	194,708.35	467,300.00
Employer Taxes and Benefits	30,561.33	14,683.35	111,647.84	73,416.75	176,200.00
Professional Services	3,236.75	1,687.50	11,300.21	8,437.50	20,250.00
Transit Bldg/Oper. Maintenance	3,980.16	1,027.00	12,584.30	9,411.00	16,600.00
Transit Maintenance-Fxed Route	1,599.11	3,916.67	11,070.91	19,583.35	47,000.00
Transit Maintenance-TODD	1,712.38	3,916.67	12,999.61	19,583.35	47,000.00
Transit Maintenance-CONTRACT	0.00	0.00	307.53	0.00	0.00
Transit Center Cleaning	422.00	375.00	2,110.00	1,875.00	4,500.00
Education/Community Outreach	0.00	833.33	0.00	4,166.65	10,000.00
Promotional Products	0.00	500.00	0.00	2,500.00	6,000.00
Print Advertising	1,266.00	1,250.00	5,165.44	6,250.00	15,000.00
Radio Advertising/Web	350.00	750.00	1,900.00	3,750.00	9,000.00
Printed Brochures & Pieces	0.00	687.50	2,294.69	3,437.50	8,250.00
Legal Fees	0.00	208.33	0.00	1,041.65	2,500.00
Planning/Transit	0.00	7,208.33	28,375.81	36,041.65	86,500.00
Transit-DAM Compliance	111.00	291.67	1,136.00	1,458.35	3,500.00
Transit Fuel - Fixed Route	3,368.12	6,208.33	23,869.52	31,041.65	74,500.00
Transit Fuel - TODD	3,414.97	6,208.33	22,957.93	31,041.65	74,500.00
Transit Fuel - Contract	493.30	83.33	1,226.13	416.65	1,000.00
Supplies - Transit	459.70	958.33	3,672.06	4,791.65	11,500.00
Transit Maint. Fac - Utilities	278.29	1,333.33	4,466.16	6,666.65	16,000.00
Radio Communications	626.34	416.67	2,458.35	2,083.35	5,000.00
Trolley Insurance-Fixed Route	3,859.34	2,750.00	15,939.61	13,750.00	33,000.00
Trolley Insurance-TODD	2,026.29	2,383.33	10,712.11	11,916.65	28,600.00
Transit General Liability	391.76	741.67	1,878.22	3,708.35	8,900.00
Payouts for Insured Liab Damag	0.00	0.00	26.04	0.00	0.00
Errors & Omissions Liability	572.38	541.67	2,704.38	2,708.35	6,500.00
Dues, Subs, Tuition	184.58	720.83	5,167.90	3,604.15	8,650.00
Meetings	0.00	208.33	227.00	1,041.65	2,500.00
Travel & Training	1,430.30	416.67	2,293.72	2,083.35	5,000.00
Trolley Cleaning Supplies - FX	0.00	20.83	191.50	104.15	250.00
Trolley Cleaning Supplies TODD	0.00	20.83	191.50	104.15	250.00
Equipment - Transit	0.00	0.00	277.35	0.00	125,000.00
Transit Maint. Facility-Rent	3,354.67	3,375.00	16,773.35	16,875.00	40,500.00
Depreciation - Transit Off Equ	29.15	0.00	145.75	0.00	0.00
Total Direct Cost of Program	**133,578.11**	**102,664.50**	**538,254.53**	**517,598.50**	**1,361,250.00**
Indirect Expenditures	53,267.77	29,696.67	169,437.25	148,483.35	356,360.00
Net Difference	**($ 52,385.55)**	**($ 50,182.84)**	**($ 48,518.13)**	**($ 237,872.20)**	**0.00**

COOL SPRINGS CONFERENCE CENTER

December 11, 2014

Ms. Nena Graham
Williamson County Government
1320 West Main Street, Suite 130
Franklin, TN 37064

Mr. Russell Truell
Historic Franklin Tennessee
City Hall
109 Third Avenue South
Franklin, TN 37064

RE: Cool Springs Conference Center Financial Review

Dear Nena and Russell:

Thank you for your patience and support through the transition to Davidson Hotels and Resorts management in July for the Cool Springs Conference Center. I appreciate your input into the financial performance of the center and would like to offer the following details in response to your earlier email and conversation.

There are a number of credits that will be posted to the statements moving forward for a sum total of $93,800. These credits include food tax, electricity expense and audio visual expense for the July 25 through October 31 period. The conference center can expect to receive approximately $48,800 in November for the food tax and electricity corrections. The remaining credits, and any additional credits from November 1 through the effective date of the audio visual contract, will be posted upon execution of the final audio visual contract with the new fee structure. The contract is expected to be approved by the end of 2014.

The economic outlook for Franklin and Nashville continues to be positive. However, there are micro and macro-economic factors to consider here. Additions to hotel supply with meeting space (Drury Plaza Franklin, Omni Nashville), corporate businesses expansion and utilizing technology to reduce off-site meetings and attendees all have an impact on performance. Additionally, meeting communications are replaced in some cases by internet and WebEx teleconferencing which can further dilute demand. I have also seen cases where in-house meeting facilities are added to corporate offices (Community Health Systems (CHS)). The growth in business size also creates the need for greater meeting space square footage than Franklin currently has available.

The decline in corporate meetings spend over the years has increased the dependency to fill space with other meeting clients that generate lower revenue spend per square foot. Corporate group occupancy has steadily declined 16.7% since 2011. Associations have lost members and occupancy has decline 29.5% since 2011. In addition, some conventions have outgrown us and moved to larger hotels in Nashville and Murfreesboro (Dave Ramsey, GMX, TASFA, CHS CEO, CHS QHR, Tractor Supply). There is an increase in the number of competitive free-standing social event venues, in desirable locations, for wedding and social events, such as Lilac Farms, Mint Springs Farm, Red House and Kings' Chapel. However, I am optimistic as opportunities to replace this lost business are favorable as the meetings demand continues to improve.

As far as expenses, we are seeing a trend in increased costs such as the affect of extreme weather conditions on the costs of food. The need for labor in an affluent area that realizes low unemployment creates higher wages. Without public transportation there is a dependency on contract labor. This is costly and can hinder service levels due to the lack of loyalty to the business. See below for actions to counter these opportunities.

As a general rule of thumb, during the years of low meeting demand, value-adds and concession offers increase to influence meeting planners to buy in a competitive market. In addition to low room rates, meeting concession offerings are in the form of rebates, reduced pricing in meeting room rentals, audio visual, and food/beverage. As conditions continue to improve, fewer concessions are offered to "win" the business and results improve. The current group lead volume has led to an increase in business evaluations to ensure we are maximizing revenues, in all areas, over high demand dates.

Action plans are in place to improve both revenues and expenses. Trends are improving and industry reports indicate Nashville has one of the highest Revenue Per Available {hotel} Room (RevPAR) indexes in the country. Until downtown supply increases, as recently announced, demand increases room rates and forces organizations to look outside the city for lower rates. The Williamson County Convention and Visitor Bureau (WCCVB) is focused on efforts to capitalize on potential increases in group lead volume. The hotel and conference center will work closely with the WCCVB to capture business for the conference center. A recent shift of a Convention Service manager to a Director of Catering has increased the sales efforts for the conference center. More emphasis on the process of evaluating business will help maximize hotel stay patterns and revenue for the conference center with a goal of higher rated corporate occupying peak mid-week periods and the Association/Leisure pushing to the shoulder days.

As it relates to expense reduction, updated banquet menus are in place to reflect current pricing/costs, trends, product utilization, and production efficiencies. Efforts to decrease contract labor dependency include current wage evaluations, partnering with various employment agencies, employee referral program and wage progress tracking. Measures to ensure the accuracy of contract labor being reported matches what is invoiced have been implemented. While business booked during low meeting demand is on the books with increased value-adds and concessions, new bookings have fewer discounts and concessions. The initiative and emphasis on conservation and waste reduction is key to reducing the rising costs of utilities. Finally, service contracts have and will be evaluated to seek cost reductions.

It is important to note that some of these efforts may have immediate impact, others will affect the future. Currently, the remainder of the 2014/2015 fiscal year is slightly down in pace to last year. However, the first six months of the 2015/2016 fiscal year are up considerably to prior year's pace.

Thank you for your time to review this document regarding the Cool Springs Conference Center. I hope you find it beneficial and if you have any questions, or need clarification, please do not hesitate to reach out to me. Perhaps a follow up meeting or phone call should be scheduled?

Sincerely,

Michael Sanders
General Manager

BUILDING PERMIT SUMMARY
PERMITS ISSUED & FEES RECEIVED
Including Construction Valuation

From: 11/1/14-11/30/14

HISTORIC FRANKLIN TENNESSEE

BUILDING PERMITS ISSUED	# of PERMITS ISSUED	FEES RECEIVED
Residential (inc Townhomes/ Duplexes)	**51**	**$53,527**
BUILDING PERMITS		$53,527
New	28	$49,307
Accessory	1	$50
Addition	12	$2,817
Miscellaneous	1	$57
Renovation	9	$1,296
Non-Residential (inc Multi-Family)	**20**	**$21,623**
BUILDING PERMITS		$21,623
New	4	$15,077
Interior Finish (Build-Out)	6	$2,546
Foundation	1	$2,174
Miscellaneous	6	$1,243
Renovation	3	$583
TOTAL BUILDING PERMITS ISSUED:	**71**	
TOTAL BUILDING PERMIT FEES:		**$75,150**

ADDITIONAL PERMITS ISSUED		
Residential (inc Townhomes/ Duplexes)	**303**	**$18,776**
Electrical	134	$9,111
Mechanical	109	$4,902
Plumbing	52	$2,895
Swimming Pool	5	$1,718
Demolition	3	$150
Non-Residential (inc Multi-Family)	**122**	**$18,680**
Electrical	64	$11,798
Mechanical	43	$5,479
Plumbing	14	$1,353
Demolition	1	$50
TOTAL ADDITIONAL PERMITS ISSUED:	**425**	
TOTAL ADDITIONAL PERMIT FEES:		**$37,456**

Building Permits Issued - Number of Units
by Dwelling Types - New Construction
From: 11/1/14 - 11/30/14

	Units
Multi-Family (Apts/ Condos)	4
Single Family Dwellings	28
Total	**32**

ADDITIONAL DEVELOPMENT FEES	**FEES RECEIVED**
Residential (inc Townhomes/ Duplexes)	**$225,501**
REINSPECTION FEE & AFTER HOURS INSPECTION FEE	$200
GARBAGE CONTAINER FEE	$2,100
FACILITIES TAX	$105,332
ROAD IMPACT FEE	$114,119
TECHNOLOGY FEE	$3,750
Non-Residential (inc Multi-Family)	**$113,436**
PLAN REVIEW FEE	$5,333
REINSPECTION FEE & AFTER HOURS INSPECTION FEE	$150
FACILITIES TAX	$21,553
ROAD IMPACT FEE	$85,130
TECHNOLOGY FEE	$1,270
TOTAL ADDITIONAL FEES:	**$338,937**

Total Residential Fees:	**$284,870**
Total Non Residential Fees:	**$148,988**
TOTAL FEES RECEIVED:	**$433,858**

ESTIMATED VALUATION OF BUILDING PERMITS — VALUATION

Residential Valuation of Construction	**$11,002,431**
New	$10,410,726
Accessory Building	$6,500
Addition	$403,253
Miscellaneous	$4,200
Renovation	$177,752
Non-Residential Valuation of Construction	**$14,229,641**
New	$12,451,911
Interior Finish/Build-Out	$614,230
Miscellaneous	$188,000
Renovation	$85,500
Foundation	$890,000

TOTAL ESTIMATED VALUATION OF BUILDING PERMITS* **$25,232,072**

*Includes all new residential construction (single family detached dwellings and townhomes), new non-residential construction (including multi-family dwellings), accessory buildings, additions, tenant build-out, renovations, and miscellaneous construction. Estimated Valuations (Construction Costs) are provided by Applicants on **Building** Permit Applications only.

Permit values transacted during the month do not necessarily equal dollars collected because of the timing of the payment and actual issuance of the permits.

SEPTEMBER 30, 2014

City of Franklin

Quarterly Report

Inside This Report

Quarter Ended September 30, 2014

This quarterly report format has been developed for emphasis on significant items within each fund.

In each fund, certain revenues and expenditures have been highlighted. If in future reports additional information or comparison is desired, we will incorporate it into subsequent reports.

Executive Summary

Consistent with the 1st quarter of prior years, the General Fund shows a current year deficit, as property tax billings do not occur until the 2nd quarter (October 1).

Also, in the first quarter, $2.2 million of lieu of parkland fees received in the General Fund were moved to its own fund. Future collections will be placed in the new fund.

Local sales taxes are up over 8% over last year.

Gasoline taxes are 11% higher as the fee is set on gallons sold rather than price.

Due to receipts from the hotel/motel tax audit, hotel/motel taxes are up 30% over last year.

For the first time, there is no operating subsidy from the General Fund budgeted for the Sanitation & Environmental Services Fund in 2015.

Consistent with the 1st quarter in prior years, the General Fund shows a deficit at the end of the first quarter as property tax billings occur in the 2nd quarter (October 1).

Summary of All Funds

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Increase / (Decrease)	Primary Factor	Page Reference for Additional Information
General	$32,714,451	$12,643,527	$14,802,711	$30,555,267	-6.6%	Property tax revenue does not occur until 2nd quarter. Also, $2.2 million was drawn from fund balance to transfer to the new In Lieu of Parkland fund;	4
Street Aid	$295,259	$475,391	$21,280	$749,370	---	Likely due to reduced gas prices, gasoline taxes (which are set by gallon, not price) are 11% higher than last year.	5
Sanitation & Envir. Services.	$405,119	$1,756,237	$1,966,522	$194,834	---	Disposal fee revenue is 11% higher than last year.	6
Road Impact	$0	$586,815	$757,989	($171,174)	---	The deficit is anticipated to be temporary as additional collections are anticipated.	7
Facilities Tax	$6,253,611	$463,640	$238,227	$6,479,024	3.6%	Collections are lagging by almost 29% from last year. This revenue is dependent on building starts.	8
Stormwater	$5,511,065	$619,751	$620,883	$5,509,933	0.0%	Collections are almost 3% higher than last year.	9
Drug	$165,436	$55,831	$24,456	$196,811	19.0%	Drug fine collections are almost 20% less than last year.	10
Hotel/Motel	$1,971,048	$838,540	$804,326	$2,005,262	1.7%	As tourism is up, collections are over 30% over last year.	11
In Lieu of Parkland	$0	$2,280,119	$0	$2,280,119	---	Transfer from General Fund of in lieu of parkland collections through 2014	12
Transit	$400,695	$161,747	$562,442	$0	---	Transit fares are over 10% less than last year.	13
CDBG	$23,717	$167,749	$158,032	$33,434	41.0%	Grant revenue covers grant expenditures.	14
Debt Service	$195,118	$1,527,510	$2,714,991	($992,363)	-608.6%	Deficit is due primarily to property tax revenue that does not occur until 2nd quarter	15
Capital Projects	($18,878,175)	$778,193	$4,629,333	($22,729,315)	20.4%	Future bond proceeds and reimbursements are anticipated to offset deficit.	16

Fund	Beg Fund Balance	Revenue	Expenditures	Surplus / (Deficit)	Increase / (Decrease)	Primary Factor	Page Reference for Additional Information
Water & Wastewater Operations	---	$7,117,231	$6,347,911	$769,320	12.1%	Customer service revenue has exceeded last year by 12%.	17
Water & Wastewater Dev. Fees	---	$835,276	$422,298	$412,978	97.8%	Access and tap fee collections are about 20% less than last year.	18

Note: As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.

General Fund Budget

Fiscal Year 2015
Amended Budget

GENERAL FUND

Revenues	Original	1st Qtr Amendments	Amended Budget	Amendment Description
Local Taxes	38,131,485		38,131,485	
Licenses & Permits	5,074,430		5,074,430	
Intergovernmental	11,630,627		11,630,627	
Charges for Services	68,950		68,950	
Fines & Fees	753,720		753,720	
Use of Money & Property	350,491		350,491	
Other Revenue	125,000		125,000	
Draw from Fund Balance	0	2,280,119	2,280,119	In Lieu of Parkland funds received in General Fund through 2014 transferred from fund balance to new In Lieu of Parkland fund.
TOTAL	**56,134,703**	**2,280,119**	**58,414,822**	

Expenditures	Original	1st Qtr Amendments	Amended Budget	Amendment Description
Elected Officials	290,165		290,165	
Administration	519,504	7,645	527,149	1st quarter reallocations (Phase II, 2%) and retirement savings
Capital Investment Planning	192,403	2,993	195,396	1st quarter reallocations (Phase II, 2%) and retirement savings
Project & Facilities Management	1,095,001	5,046	1,100,047	1st quarter reallocations (Phase II, 2%) and retirement savings
Human Resources	1,271,388	9,139	1,280,527	1st quarter reallocations (Phase II, 2%) and retirement savings
Law	392,913	7,173	400,086	1st quarter reallocations (Phase II, 2%) and retirement savings
Communications	328,269	3,625	331,894	1st quarter reallocations (Phase II, 2%) and retirement savings
Parks	3,508,174	133,753	3,641,927	1st quarter reallocations (Phase II, 2%) and retirement savings; additional amount to buy outright items under $25,000 originally budgeted as lease
Police	13,793,216	228,468	14,021,684	1st quarter reallocations (Phase II, 2%) and retirement savings; additional amount to buy outright items under $25,000 originally budgeted as lease
Fire	13,593,754	357,607	13,951,361	1st quarter reallocations (Phase II, 2%) and retirement savings; additional amount to buy outright items under $25,000 originally budgeted as lease
Finance	738,255	10,502	748,757	1st quarter reallocations (Phase II, 2%) and retirement savings
IT	3,664,021	135,453	3,799,474	1st quarter reallocations (Phase II, 2%) and retirement savings; lease amount for Infor $93,535
Purchasing	185,345	1,873	187,218	1st quarter reallocations (Phase II, 2%) and retirement savings
Revenue Management	175,240	7,459	182,699	1st quarter reallocations (Phase II, 2%) and retirement savings
Court	231,335	4,258	235,593	1st quarter reallocations (Phase II, 2%) and retirement savings
Building & Neighborhood Services	2,350,928	77,827	2,428,755	1st quarter reallocations (Phase II, 2%) and retirement savings; additional amount to buy outright items under $25,000 originally budgeted as lease
Planning & Sustainability	1,558,878	5,508	1,564,386	1st quarter reallocations (Phase II, 2%) and retirement savings
Engineering	879,513	35,245	914,758	1st quarter reallocations (Phase II, 2%) and retirement savings; additional amount to buy outright items under $25,000 originally budgeted as lease
Traffic Operations Center	2,628,908	769	2,629,677	1st quarter reallocations (Phase II, 2%) and retirement savings
Streets-Maintenance	3,793,498	70,509	3,864,007	1st quarter reallocations (Phase II, 2%) and retirement savings; additional amount for landscape truck $11,518; additional amount to buy outright items under $25,000 originally budgeted as lease
Streets - Traffic	1,217,023	16,175	1,233,198	1st quarter reallocations (Phase II, 2%) and retirement savings
Streets - Fleet Maintenance	816,662	10,950	827,612	1st quarter reallocations (Phase II, 2%) and retirement savings
General Expense	1,915,194	(1,301,785)	613,409	1st quarter reallocations (Phase II, 2%) and retirement savings
Appropriations	425,986		425,986	
Economic Development	69,730		69,730	
Transfer to Street Aid	0		0	
Transfer to Sanitation & Env Svcs	0		0	
Transfer to Road Impact	0		0	
Transfer to In Lieu of Parkland	0	2,280,119	2,280,119	In Lieu of Parkland funds transferred to In Lieu of Parkland fund
Transfer to Transit	499,400	169,808	669,208	Fund remainder of 2014 operating expenditures
TOTAL	**56,134,703**	**2,280,119**	**58,414,822**	

General Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax	$6,959,110	$6,407,384	108.6%	$28,758,770	24.2%
State Shared Taxes	1,375,393	2,012,870	68.3%	10,342,088	13.3%
Property Taxes	24,345	14,822	164.3%	5,439,034	0.4%
Alcohol Taxes	887,349	805,026	110.2%	3,615,310	24.5%
Grants	148,316	182,001	81.5%	1,288,539	11.5%
Franchise Fees	145,118	123,149	117.8%	2,449,980	5.9%
Building Permits & Fees	552,116	470,311	117.4%	2,091,490	26.4%
Court Fines & Fees	137,538	172,731	79.6%	747,720	18.4%
In Lieu of Tax (Local)	23,447	14,090	166.4%	306,131	7.7%
Interest Income	7,692	43,838	17.5%	179,820	4.3%
Other Revenues	102,984	192,546	53.5%	915,821	11.2%
Draw from Fund Balance	2,280,119	0	0.0%	2,280,119	100.0%
Total Revenues	**12,643,527**	**10,438,768**	**121.1%**	**58,414,822**	**21.6%**
Expenditures:					
Salaries & Wages	5,356,289	5,023,598	106.6%	29,385,161	18.2%
Employee Benefits	2,420,895	2,640,339	91.7%	10,681,649	22.7%
Utilities	571,474	527,325	108.4%	2,099,679	27.2%
Contractual Services	1,007,728	954,381	105.6%	2,813,525	35.8%
Repair & Maintenance Services	380,546	498,381	76.4%	1,726,369	22.0%
Debt Service & Lease Payments	662,809	216,318	306.4%	2,106,425	31.5%
Reimbursement from Other Funds	(643,869)	(588,750)	109.4%	(2,575,478)	25.0%
Transfers To Other Funds	2,394,826	1,072,267	223.3%	2,949,327	81.2%
Capital (>$25,000)	197,534	10,739	1,839.5%	1,867,500	10.6%
Other Expenditures	2,454,478	2,277,732	107.8%	7,360,665	33.3%
Total Expenditures	**14,802,711**	**12,632,329**	**117.2%**	**58,414,822**	**25.3%**
Total Unallocated Funds	**(2,159,184)**	**(2,193,561)**	**98.4%**	**0**	**0.0%**

Local Sales Tax			
Month of Sale	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	2,288,457	2,113,374	8.3%
August	2,296,081	2,115,836	8.5%
September	2,374,572	2,178,174	9.0%
	6,959,110	**6,407,384**	**8.6%**

Local Sales Taxes have exceeded last year by 8.6%.

The draw from fund balance represents the transfer of in lieu of parkland collections to its own fund.

Street Aid Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$295,259	$0	0.0%	$0	0.0%
State Shared Taxes	475,319	428,265	111.0%	1,904,402	25.0%
Property Taxes	0	0	0.0%	500,000	0.0%
Interest Income	73	0	0.0%	50	145.2%
Transfer From General Fund	0	618,194	0.0%	0	0.0%
Total Revenues	**770,650**	**1,046,459**	**73.6%**	**2,404,452**	**32.1%**
Expenditures:					
Repair & Maintenance Services	21,008	1,046,187	2.0%	2,404,452	0.9%
Other Expenditures	272	272	100.0%	0	0.0%
Total Expenditures	**21,280**	**1,046,459**	**2.0%**	**2,404,452**	**0.9%**
Total Unallocated Funds	**749,370**	**0**	**0.0%**	**0**	**0.0%**

Gasoline Tax			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	155,530	140,316	10.8%
August	160,986	148,269	8.6%
September	158,803	139,680	13.7%
	475,319	**428,265**	**11.0%**

Gasoline taxes received from the State in 2015 are slightly 11% higher than last year.

Solid Waste Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$405,119	$0	0.0%	$0	0.0%
Grants	0	0	0.0%	350,000	0.0%
Sanitation Disposal	1,208,920	1,086,658	111.3%	4,936,245	24.5%
Tipping Fees	511,626	673,869	75.9%	2,600,000	19.7%
Transfer From General Fund	0	154,779	0.0%	0	0.0%
Customer Service	(120)	0	0.0%	0	0.0%
Other Revenues	35,811	29,982	119.4%	262,575	13.6%
Total Revenues	**2,161,356**	**1,945,289**	**111.1%**	**8,148,820**	**26.5%**
Expenditures:					
Salaries & Wages	404,771	373,461	108.4%	2,058,896	19.7%
Employee Benefits	240,952	261,071	92.3%	855,397	28.2%
Utilities	17,408	362,267	4.8%	1,329,100	1.3%
Contractual Services	0	1,500	0.0%	10,000	0.0%
Repair & Maintenance Services	76,362	146,712	52.0%	350,500	21.8%
Debt Service & Lease Payments	340,800	77,582	439.3%	626,094	54.4%
Transfers To Other Funds	4,000	5,522	72.4%	589,080	0.7%
Capital (>$25,000)	0	0	0.0%	350,000	0.0%
Other Expenditures	882,229	717,174	123.0%	1,979,753	44.6%
Total Expenditures	**1,966,522**	**1,945,289**	**101.1%**	**8,148,820**	**24.1%**
Total Unallocated Funds	**194,834**	**0**	**0.0%**	**0**	**0.0%**

Disposal Fees			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	398,341	341,316	16.7%
August	405,413	372,028	9.0%
September	405,166	373,314	8.5%
	1,208,920	**1,086,658**	**11.3%**

Tipping Fees			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	176,406	242,140	-27.1%
August	167,410	222,982	-24.9%
September	167,810	208,747	-19.6%
	511,626	**673,869**	**-24.1%**

Disposal Fees are 11% higher than 2014; however, Tipping Fees have decreased by over 24% that is due primarily to City's use of its transfer station no longer reported as a revenue.

Road Impact Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$0	($854,829)	0.0%	$16,118	0.0%
Interest Income	9	0	0.0%	0	0.0%
Road Impact Fees	586,806	1,248,119	47.0%	3,800,000	15.4%
Road Impact Credits	0	(20,068)	0.0%	0	0.0%
Total Revenues	**586,815**	**373,222**	**157.2%**	**3,816,118**	**15.4%**
Expenditures:					
Transfers To Other Funds	757,989	1,067,305	71.0%	2,980,603	25.4%
Total Expenditures	**757,989**	**1,067,305**	**71.0%**	**2,980,603**	**25.4%**
Total Unallocated Funds	**(171,174)**	**(694,082)**	**24.7%**	**835,515**	**(20.5%)**

Road Impact Fees

Month	FY 2015	FY 2014	Increase / (Decrease)
July	229,572	153,724	49.3%
August	139,840	888,987	-84.3%
September	217,394	205,408	5.8%
	586,806	**1,248,119**	**-53.0%**

The deficit in Road Impact Fees is expected to be temporary as additional road impact fees are collected

Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$6,253,611	$3,147,824	198.7%	$6,124,876	102.1%
Interest Income	5,165	1,735	297.6%	10,000	51.6%
Facilities Taxes	458,475	644,164	71.2%	3,697,190	12.4%
Total Revenues	**6,717,251**	**3,793,723**	**177.1%**	**9,832,066**	**68.3%**
Expenditures:					
Contractual Services	0	0	0.0%	30,000	0.0%
Repair & Maintenance Services	951	0	0.0%	0	0.0%
Capital (>$25,000)	211,175	169,207	124.8%	3,642,500	5.8%
Other Expenditures	26,102	0	0.0%	641,360	4.1%
Total Expenditures	**238,227**	**169,207**	**140.8%**	**4,313,860**	**5.5%**
Total Unallocated Funds	**6,479,024**	**3,624,516**	**178.8%**	**5,518,206**	**117.4%**

Facilities Tax			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	174,169	188,335	-7.5%
August	128,599	282,956	-54.6%
September	155,707	172,873	-9.9%
	458,475	**644,164**	**-28.8%**

Collections are almost 29% less than this point last year.

Stormwater Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$5,511,065	$5,615,101	98.1%	$5,337,047	103.3%
Building Permits & Fees	27,570	0	0.0%	1,240	2,223.4%
Interest Income	4,471	2,897	154.3%	10,000	44.7%
Stormwater Fees	579,900	563,662	102.9%	2,355,050	24.6%
Customer Service	(252)	(311)	80.8%	0	0.0%
Other Revenues	8,061	15,113	53.3%	42,550	18.9%
Total Revenues	**6,130,816**	**6,196,461**	**98.9%**	**7,745,887**	**79.1%**
Expenditures:					
Salaries & Wages	128,368	116,462	110.2%	693,043	18.5%
Employee Benefits	72,037	79,634	90.5%	312,881	23.0%
Utilities	9,934	12,031	82.6%	42,028	23.6%
Contractual Services	21,696	272,507	8.0%	132,278	16.4%
Repair & Maintenance Services	907	2,090	43.4%	51,600	1.8%
Capital (>$25,000)	267,500	69,853	382.9%	3,018,627	8.9%
Other Expenditures	120,440	127,378	94.6%	551,982	21.8%
Total Expenditures	**620,883**	**679,955**	**91.3%**	**4,802,439**	**12.9%**
Total Unallocated Funds	**5,509,933**	**5,516,507**	**99.9%**	**2,943,448**	**187.2%**

Stormwater Fees

Month	FY 2015	FY 2014	Increase / (Decrease)
July	189,548	184,352	2.8%
August	196,335	189,734	3.5%
September	194,017	189,576	2.3%
	579,900	**563,662**	**2.9%**

Stormwater fees are almost 3% higher than last year.

Drug Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$165,436	$121,781	135.8%	$196,498	84.2%
Interest Income	211	266	79.3%	1,000	21.1%
Drug Fines Received	12,657	15,645	80.9%	93,070	13.6%
Other Revenues	42,963	16,773	256.1%	79,091	54.3%
Total Revenues	**221,267**	**154,465**	**143.2%**	**369,659**	**59.9%**
Expenditures:					
Other Expenditures	24,456	24,765	98.8%	127,000	19.3%
Total Expenditures	**24,456**	**24,765**	**98.8%**	**127,000**	**19.3%**
Total Unallocated Funds	**196,811**	**129,700**	**151.7%**	**242,659**	**81.1%**

Drug Fines			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	3,937	5,814	-32.3%
August	5,340	5,077	5.2%
September	3,380	4,754	-28.9%
	12,657	**15,645**	**-19.1%**

Drug Fines are 19% less than last year.

Hotel/Motel Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$1,971,048	$1,124,507	175.3%	$1,689,759	116.6%
Interest Income	503	338	148.8%	20,000	2.5%
Hotel/Motel Taxes	838,037	642,887	130.4%	2,804,480	29.9%
Other Revenues	0	0	0.0%	31,000	0.0%
Total Revenues	**2,809,588**	**1,767,732**	**158.9%**	**4,545,239**	**61.8%**
Expenditures:					
Contractual Services	5,250	0	0.0%	325,000	1.6%
Repair & Maintenance Services	24,900	0	0.0%	0	0.0%
Transfers To Other Funds	346,020	346,895	99.7%	1,119,842	30.9%
Capital (>$25,000)	39,190	542,383	7.2%	810,000	4.8%
Other Expenditures	388,966	207,382	187.6%	890,735	43.7%
Total Expenditures	**804,326**	**1,096,659**	**73.3%**	**3,145,577**	**25.6%**
Total Unallocated Funds	**2,005,262**	**671,073**	**298.8%**	**1,399,662**	**143.3%**

Hotel/Motel Taxes			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	262,823	220,564	19.2%
August	273,261	202,941	34.7%
September	301,953	219,382	37.6%
	838,037	**642,887**	**30.4%**

Hotel/Motel Taxes are over 30% higher than last year.

In Lieu of Parkland Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Transfer From General Fund	$2,280,119	$0	0.0%	$2,280,119	100.0%
Total Revenues	2,280,119	0	0.0%	2,280,119	100.0%
Total Unallocated Funds	**2,280,119**	**0**	**0.0%**	**2,280,119**	**100.0%**

The In Lieu of Parkland Fund was created this year. The amount in the fund was transferred from the General Fund, where it was originally received.

Transit Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$400,695	$0	0.0%	$0	0.0%
Grants	25,533	118,000	21.6%	1,081,340	2.4%
Interest Income	799	2,867	27.9%	10,000	8.0%
Transit Fares	18,208	20,370	89.4%	100,600	18.1%
Transfer From General Fund	114,707	299,294	38.3%	669,208	17.1%
Other Revenues	2,500	2,500	100.0%	17,200	14.5%
Total Revenues	**562,442**	**443,030**	**127.0%**	**1,878,348**	**29.9%**
Expenditures:					
Capital (>$25,000)	0	0	0.0%	125,000	0.0%
Other Expenditures	562,442	443,030	127.0%	1,753,348	32.1%
Total Expenditures	**562,442**	**443,030**	**127.0%**	**1,878,348**	**29.9%**

Transit Fares

Month	FY 2015	FY 2014	Increase / (Decrease)
July	5,876	5,771	1.8%
August	6,048	6,629	-8.8%
September	6,284	7,970	-21.2%
	18,208	**20,370**	**-10.6%**

Fares are over 10% less than in FY 2014.

CDBG Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$23,717	$23,545	100.7%	$23,670	100.2%
Grants	167,706	42,459	395.0%	264,629	63.4%
Interest Income	42	48	87.7%	125	33.9%
Total Revenues	**191,466**	**66,052**	**289.9%**	**288,424**	**66.4%**
Expenditures:					
Contractual Services	35,695	15,723	227.0%	212,504	16.8%
Repair & Maintenance Services	94,878	28,943	327.8%	50,000	189.8%
Other Expenditures	27,460	34	81,146.8%	2,125	1,292.2%
Total Expenditures	**158,032**	**44,700**	**353.5%**	**264,629**	**59.7%**
Total Unallocated Funds	**33,434**	**21,351**	**156.6%**	**23,795**	**140.5%**

The fund provides community development assistance to low and moderate income families. The City receives grant reimbursements for eligible expenditures.

Debt Service Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$195,118	$84,729	230.3%	$131,956	147.9%
Property Taxes	0	0	0.0%	6,443,176	0.0%
Interest Income	21	577	3.7%	5,000	0.4%
Rebate on BAB/RZEDB Bonds	419,480	412,700	101.6%	825,401	50.8%
Transfer from Sanitation Fund	4,000	5,522	72.4%	589,080	0.7%
Transfer from Road Impact Fund	757,989	1,067,305	71.0%	2,980,603	25.4%
Transfer from Hotel/Motel Tax Fund	346,020	346,895	99.7%	1,119,842	30.9%
Other Revenues	0	0	0.0%	200,000	0.0%
Total Revenues	**1,722,628**	**1,917,727**	**89.8%**	**12,295,058**	**14.0%**
Expenditures:					
Debt Service & Lease Payments	2,714,991	2,986,438	90.9%	12,290,058	22.1%
Total Expenditures	**2,714,991**	**2,986,438**	**90.9%**	**12,290,058**	**22.1%**
Total Unallocated Funds	**(992,363)**	**(1,068,711)**	**92.9%**	**5,000**	**(19,847.3%)**

Property tax billings in the 2nd quarter (October 1) are anticipated to cover the fund deficit.

Capital Projects Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	($18,878,175)	$382,419	(4,936.5%)	$0	0.0%
Grants	0	66,196	0.0%	0	0.0%
Interest Income	(3,512)	1,056	(332.5%)	0	0.0%
Facilities Taxes	160,803	150,333	107.0%	0	0.0%
Other Revenues	620,901	447,399	138.8%	0	0.0%
Total Revenues	**(18,099,982)**	**1,047,404**	**(1,728.1%)**	**0**	**0.0%**
Expenditures:					
Utilities	23,738	1,903	1,247.7%	0	0.0%
Contractual Services	14,063	17,351	81.1%	0	0.0%
Capital (>$25,000)	4,500,969	7,149,122	63.0%	0	0.0%
Other Expenditures	90,563	63,961	141.6%	0	0.0%
Total Expenditures	**4,629,333**	**7,232,336**	**64.0%**	**0**	**0.0%**
Total Unallocated Funds	**(22,729,315)**	**(6,184,932)**	**367.5%**	**0**	**0.0%**

An upcoming bond issue is anticipated to cover most of the deficit. The remaining deficit is anticipated to be covered by reimbursements from other funds such as Water/Sewer, Stormwater, and Hotel/Motel Tax.

Water/Sewer Operating

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	$13,524	$9,874	137.0%	$109,774	12.3%
Customer Service	7,036,468	6,273,926	112.2%	21,953,345	32.1%
Other Revenues	67,239	91,079	73.8%	287,970	23.3%
Total Revenues	**7,117,231**	**6,374,878**	**111.6%**	**22,351,089**	**31.8%**
Expenditures:					
Salaries & Wages	659,470	584,824	112.8%	3,820,257	17.3%
Employee Benefits	365,591	375,621	97.3%	1,478,082	24.7%
Utilities	374,201	383,762	97.5%	1,640,280	22.8%
Contractual Services	93,596	76,845	121.8%	524,375	17.8%
Repair & Maintenance Services	85,983	120,657	71.3%	376,000	22.9%
Debt Service & Lease Payments	279,652	300,271	93.1%	1,592,191	17.6%
Capital (>$25,000)	1,794,382	414,550	432.9%	4,925,325	36.4%
Other Expenditures	2,695,036	2,520,961	106.9%	7,986,154	33.7%
Total Expenditures	**6,347,911**	**4,777,490**	**132.9%**	**22,342,664**	**28.4%**
Total Unallocated Funds	**769,320**	**1,597,388**	**48.2%**	**8,425**	**9,131.4%**

Customer Service			
Month	**FY 2015**	**FY 2014**	**Increase / (Decrease)**
July	2,344,450	2,100,827	11.6%
August	2,421,541	2,013,446	20.3%
September	2,270,477	2,159,653	5.1%
	7,036,468	**6,273,926**	**12.2%**

Customer service revenues (water, sewer, reclaimed) are over 12% higher than last year.

Water/Sewer Development Fees

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	$6,929	$17,183	40.3%	$0	0.0%
Special Assessments	(19,544)	4,054	(482.0%)	0	0.0%
Other Revenues	847,891	1,063,753	79.7%	0	0.0%
Total Revenues	**835,276**	**1,084,991**	**77.0%**	**0**	**0.0%**
Expenditures:					
Contractual Services	653	3,359	19.5%	0	0.0%
Debt Service & Lease Payments	419,346	455,463	92.1%	0	0.0%
Capital (>$25,000)	2,312	19,330	12.0%	0	0.0%
Other Expenditures	(13)	15,408	(0.1%)	0	0.0%
Total Expenditures	**422,298**	**493,560**	**85.6%**	**0**	**0.0%**
Total Unallocated Funds	**412,978**	**591,431**	**69.8%**	**0**	**0.0%**

This fund represents access and tap fees collected on new development

On the Horizon

Finance Committee

January: to include revenue preview

February: budget presentations to include Sanitation, Police, Fire, and Parks

March: budget presentations to include Streets, Engineering, Planning, and BNS

April: budget presentations to include administrative departments and Transit

December

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

January

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

CITY of FRANKLIN
2014 PROPERTY TAX COLLECTIONS
As of Nov 30, 2014

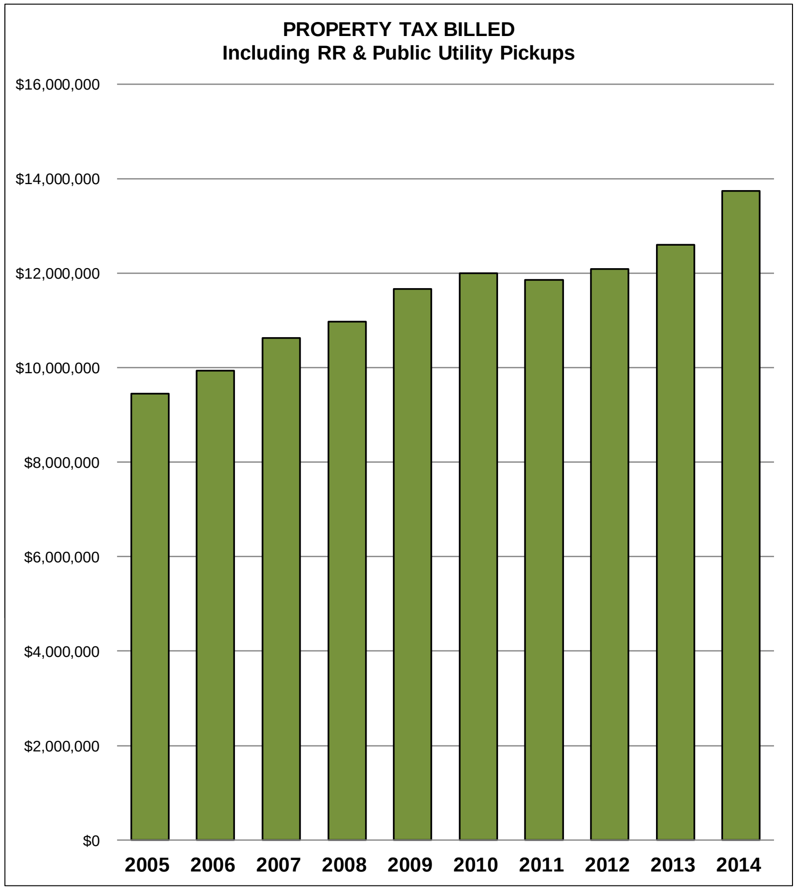
YEAR	Beginning Balance	150 Corrections	600 Refunds	400 Adjustments	100 Pickups	210 Cleanup	700 Returned Checks	200 Receipts	AR Balance
2014	$13,742,347	($352,316)	$0	$0	$356,129	$0	$0	($1,084,034)	$12,662,126
2013	$12,342,702	$12,340	$0	$8	$242,172	$310,928	($310,928)	($12,478,685)	$118,537
2012	$11,902,186	($37,187)	$132,011	($167)	$219,575	$0	$154	($12,198,461)	$18,112
Prior Years (2005 - 2010)	$74,656,547	($172,076)	$837,477	($17,310)	$1,724,201	($600)	$22,114	($76,991,440)	$58,914

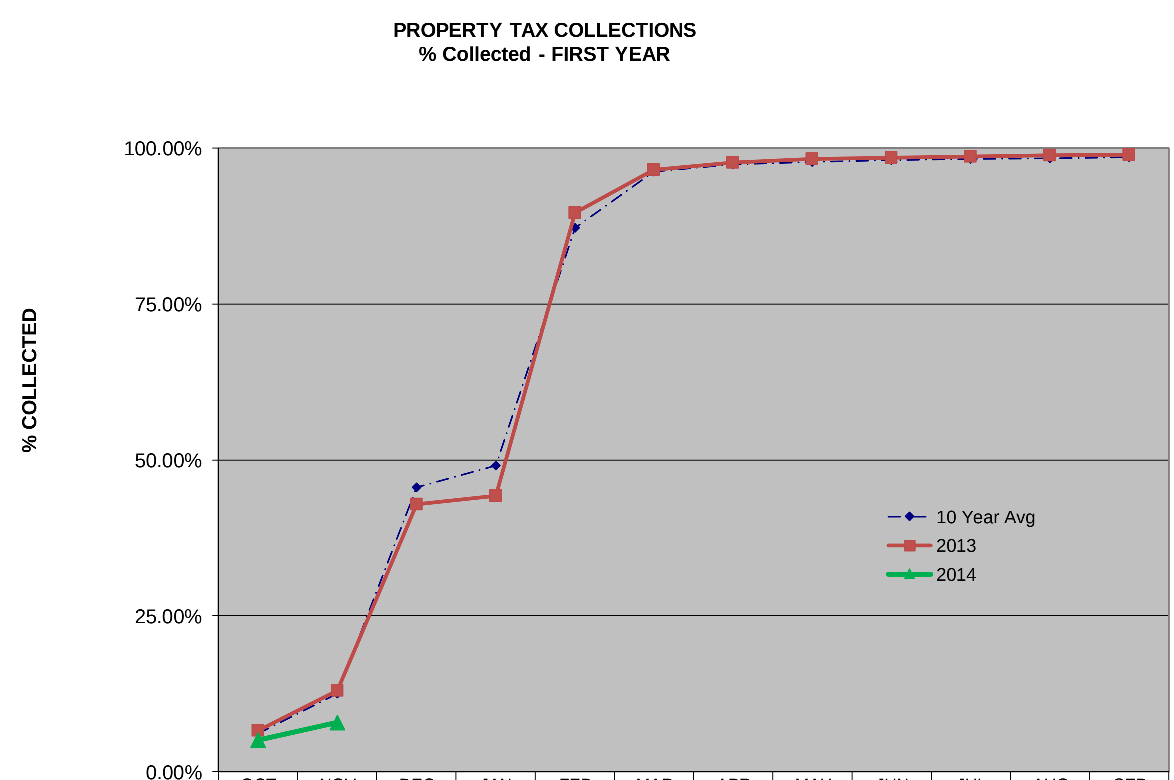
Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments

RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about $200k annually

2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection

Receipts include penalty & interest (bills are issued in October and Penalty/interest apply starting the following March)





	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
10 Year Avg	6.09%	12.53%	45.55%	49.04%	87.19%	96.20%	97.38%	97.77%	98.03%	98.23%	98.40%	98.53%
2013	6.56%	12.97%	42.85%	44.23%	89.62%	96.53%	97.65%	98.24%	98.44%	98.65%	98.82%	98.93%
2014	5.04%	7.89%										

Property Tax Monthly AR Report 2014 Master .xlsx/TOTAL AR