City of Franklin

109 3rd Ave S
Franklin, TN 37064
(615)791-3217

Meeting Agenda

Budget & Finance Committee

Thursday, September 14, 2017 | **2:00 PM** | **Board Room**

Approval of Minutes

1. 17-0813 Consideration of Minutes from August 10, 2017.

2. 17-0808 Consideration of Ordinance 2017-50, 2nd Quarter 2018 Budget Amendments; (09/14/17 Finance 4-0; 09/26/17 BOMA 1st Reading 8-0; 10/10/17 BOMA 2nd Reading 7-0) THIRD AND FINAL READING

Sponsors: Kristine Brock, Mike Lowe and Michael Walters Young

Attachments: Ord 2017-50 FY 2018 Budget Amendment_with Exhibit A.Law Approved_1.pdf
FY 2018 Budget Amendment #2 Memo - Final
Impact of 2017-50 - FY 2018 Budget Amendment #2 - Final

3. 17-0809 Consideration of Resolution 2017-70, a Resolution to re-organize the Streets Department (09/14/17 Finance 4-0)

Sponsors: Joe York

Attachments: Res 2017-70 Streets Reorg_V2_with Exhibits A and B.Law Approved 2.pdf
Org chart adjustment Memo

4. 17-0801 Consideration of Contract 2017-0213, a Contract with the Regional Transit Authority for the 91X Bus Service (09/14/17 Finance 4-0)

Sponsors: Eric Stuckey and Kristine Brock

Attachments: 2017-0213_RTA_2017-2018 #91X Regional Bus contract_with attachments.Lav

5. 17-0810 Report from State Comptroller on Fiscal Year 2016 Annual Financial Report.

Sponsors: Eric Stuckey and Mike Lowe

Attachments: Comptroller's Review of FY 2016 Audit

6. 17-0807 Financial Report - Unaudited FY 2017

Sponsors: Mike Lowe

Attachments: City of Franklin - 4th Quarter Report 2017

7. 17-0806 Monthly Reports for September 2017

Sponsors: Mike Lowe

Attachments: Monthly Reports - September 2017

Other Business

Adjournment

ANYONE REQUESTING ACCOMMODATIONS DUE TO DISABILITIES SHOULD CONTACT A.D.A. COORDINATOR, AT 791-3277 AT LEAST 10 DAYS PRIOR TO THE MEETING, IF POSSIBLE.

ORDINANCE NO. 2017-50

TO BE ENTITLED: "A ORDINANCE TO AMEND THE BUDGET OF THE CITY OF FRANKLIN FOR FISCAL YEAR 2017-2018"

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2017, has been completed in accordance with state law and local ordinances; and

WHEREAS, the rate of growth within the community continues to far outpace anticipated demand and budgeted staffing levels; and

WHEREAS, the Board of Mayor and Aldermen find it is in the best interests of the citizens of the City of Franklin to modify the annual budget from time to time.

NOW, THEREFORE, BE IT RESOLVED AND ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

SECTION I. That the annual budget for the City of Franklin for the Fiscal Year 2017-2018 shall be amended and does allocate and appropriate additional funding as follows:

GENERAL FUND	[Amendments 1 & 2]		
REVENUE			
Allocation from Fund Balance – Capital Funding Account	Increase	$	185,633
EXPENDITURES			
IT Personnel	Increase	$	55,000
IT Expenses	Decrease	($	27,500)
Finance Personnel	Increase	$	20,000
TOC Capital	Increase	$	185,633
BNS Expenses	Decrease	($	27,500)
General Expenses	Decrease	($	20,000)

Net Increase (Decrease) to Total General Fund Balance		**$**	**-**

STREET AID & TRANSPORTATION FUND	[Amendment 2]		
REVENUE			
Gasoline Tax	Increase	$	145,852
EXPENDITURES			
Paving & Repair Services	Increase	$	145,852

Net Increase (Decrease) to Street Aid & Transportation Fund Balance		**$**	**-**

<u>CITY FACILITIES TAX FUND REVENUE</u>	[Amendment 3]		
<u>EXPENDITURES</u>			
Southeast Park Complex Assessments		Increase	$ 540,000

Net Increase (Decrease) to City Facilities Tax Fund Balance			**($ 540,000)**

<u>WATER & WASTEWATER FUND REVENUE</u>	[Amendment 3]		
<u>EXPENDITURES</u>			
Wastewater Plant		Increase	$ 180,000

Net Increase (Decrease) to Total Water & Sewer Fund Balance			**($ 180,000)**

<u>SECTION II</u>. That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VIII.

<u>SECTION III:</u> The City of Franklin hereby adopts the amended Organization and Personnel Charts for the Information Technology Department, to be incorporated within the FY 2017-18 Budget, as shown in Exhibit A, attached, with the position of Information Systems Analyst I reclassified into the position of Enterprise Support & Training Specialist, the position of Network Manager reclassified to Assistant IT Director, Infrastructure & Administration, the position of Assistant IT Director reclassified into the position of Assistant IT Director, Applications and one (1) additional Information Systems Analyst I position to be added and funds for the new position to be provided via Amendment 1 of this Ordinance.

<u>SECTION IV.</u> That this Ordinance shall take effect on after the passage of the Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:	**CITY OF FRANKLIN, TENNESSEE:**
By: ____________________________	**By:** _________________________
ERIC S. STUCKEY **City Administrator**	**DR. KEN MOORE** **Mayor**

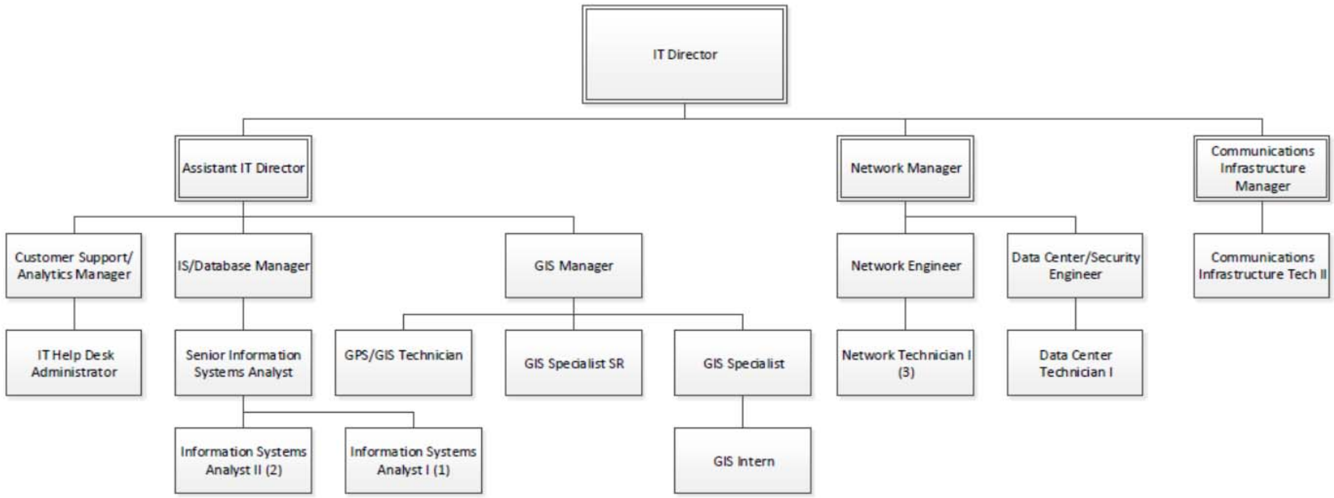
Approved as to form by:

____

Shauna Billingsley
City Attorney

PASSED FIRST READING: ________________________
PUBLIC HEARING: ________________________
PASSED SECOND READING: ________________________
PASSED THIRD READING: ________________________

Organizational Chart - Current

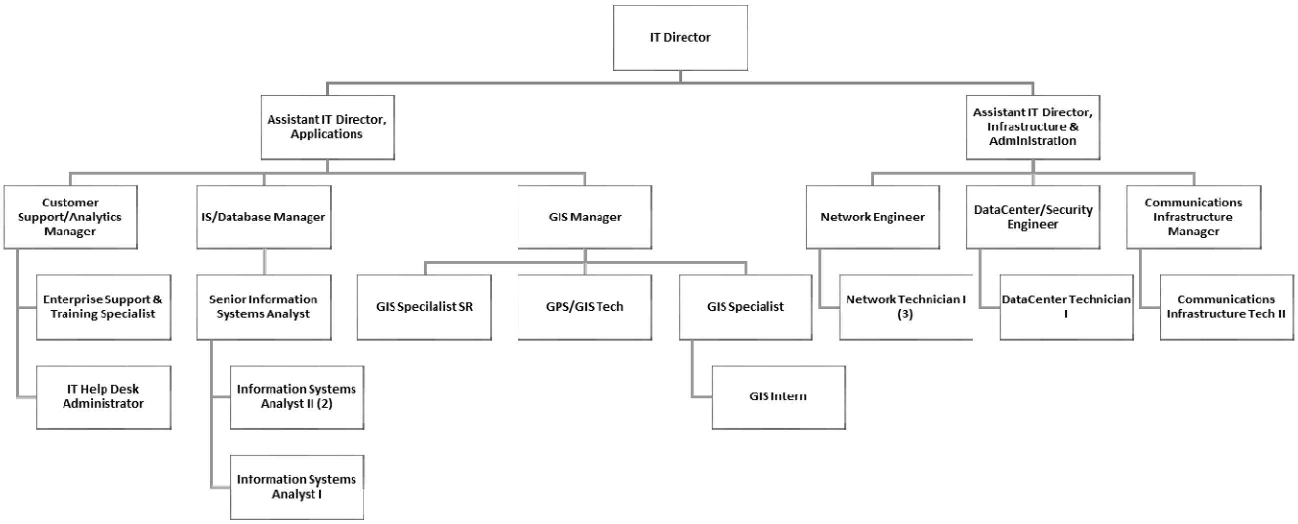


Note: For detailed counts and authorized positions, please see table below entitled "Staffing by Position"

Staffing by Position (Current)

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Info Technology Director	Grade L	1	0	1	0	1	0	1	0	1	0
Assistant IT Director	Grade K	0	0	1	0	1	0	1	0	1	0
Information Systems/Database Manager	Grade J	1	0	1	0	1	0	1	0	1	0
Communications Infrastructure Manager	Grade J	1	0	0	0	1	0	1	0	1	0
Customer Support/Analytics Manager	Grade J	1	0	1	0	1	0	1	0	1	0
Network Operations Manager	Grade J	1	0	1	0	1	0	1	0	1	0
GIS Manager	Grade J	1	0	1	0	1	0	1	0	1	0
Senior Information Systems Analyst	Grade H	1	0	1	0	1	0	1	0	1	0
Information Systems Analyst II	Grade H	1	0	1	0	2	0	2	0	2	0
DataCenter/Security Engineer	Grade H	0	0	1	0	1	0	1	0	1	0
GIS Specialist Sr	Grade G	1	0	1	0	1	0	1	0	1	0
Information Imaging Specialist /Trainer	Grade G	1	0	1	0	1	0	0	0	0	0
Network Engineer	Grade G	1	0	1	0	1	0	1	0	1	0
Communications Infrastructure Tech II	Grade G	0	0	1	0	1	0	1	0	1	0
DataCenter Tech I	Grade F	2	0	2	0	2	0	1	0	1	0
Network Technician I	Grade F	1	0	1	1	1	1	2	1	2	1
Information Systems Analyst I	Grade F	1	0	1	0	0	0	1	0	1	0
GPS/GIS Technician	Grade E	0	0	0	0	0	0	1	0	1	0
ITS Specialist	Grade E	1	0	1	0	0	0	0	0	0	0
GIS Specialist	Grade E	1	0	1	0	1	0	1	0	1	0
IT Help Desk Administrator	Grade E	1	0	1	0	1	0	1	0	1	0
Intern	Intern	0	2	0	1	0	1	0	1	0	1
Totals		**18**	**2**	**20**	**2**	**20**	**2**	**21**	**2**	**21**	**2**

Organizational Chart (Proposed)



Note: For detailed counts and authorized positions, please see table below entitled "Staffing by Position"

Staffing by Position (Revised)

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Info Technology Director	Grade L	1	0	1	0	1	0	1	0	1	0
Assistant IT Director, Applications	Grade K	0	0	1	0	1	0	1	0	1	0
Assistant IT Director, Infrastructure & Administration	Grade K	0	0	0	0	0	0	0	0	1	0
Information Systems/Database Manager	Grade J	1	0	1	0	1	0	1	0	1	0
Communications Infrastructure Manager	Grade J	1	0	0	0	1	0	1	0	1	0
Customer Support/Analytics Manager	Grade J	1	0	1	0	1	0	1	0	1	0
Network Operations Manager	Grade J	1	0	1	0	1	0	1	0	0	0
GIS Manager	Grade J	1	0	1	0	1	0	1	0	1	0
Senior Information Systems Analyst	Grade H	1	0	1	0	1	0	1	0	1	0
Information Systems Analyst II	Grade H	1	0	1	0	2	0	2	0	2	0
DataCenter/Security Engineer	Grade H	0	0	1	0	1	0	1	0	1	0
GIS Specialist Sr	Grade G	1	0	1	0	1	0	1	0	1	0
Information Imaging Specialist /Trainer	Grade G	1	0	1	0	1	0	0	0	0	0
Network Engineer	Grade G	1	0	1	0	1	0	1	0	1	0
Communications Infrastructure Tech II	Grade G	0	0	1	0	1	0	1	0	1	0
Information Systems Analyst I	Grade G	1	0	1	0	0	0	1	0	1	0
Enterprise Support & training Specialist	Grade G	0	0	0	0	0	0	0	0	1	0
DataCenter Tech I	Grade F	2	0	2	0	2	0	1	0	1	0
Network Technician I	Grade F	1	0	1	1	1	1	2	1	2	1
GPS/GIS Technician	Grade E	0	0	0	0	0	0	1	0	1	0
ITS Specialist	Grade E	1	0	1	0	0	0	0	0	0	0
GIS Specialist	Grade E	1	0	1	0	1	0	1	0	1	0
IT Help Desk Administrator	Grade E	1	0	1	0	1	0	1	0	1	0
Intern	Intern	0	2	0	1	0	1	0	1	0	1
Totals		**18**	**2**	**20**	**2**	**20**	**2**	**21**	**2**	**22**	**2**

MEMORANDUM

September 8, 2017

TO: Members of the Board of Mayor and Aldermen
Members of Budget and Finance Committee

FROM: Eric Stuckey, City Administrator
Kristine Tallent, Assistant City Administrator/Chief Financial Officer
Mike Lowe, Comptroller
Michael Walters Young, Budget & Strategic Innovation Manager

RE: Consideration of Ordinance 2017-50, 1st Quarter 2018 Budget Amendments

Purpose

The purpose of this item is to amend the Fiscal Year 2018 Budget for compliance with State budgeting guidance regarding:

1. Ensuring authorizations in place to balance each fund's budget on a cash basis on June 30, 2017.

Background

The State Comptroller has provided guidance that budget amendments are to be on the cash basis and must occur prior to fiscal year end (June 30) to ensure no fund has a deficit fund balance or deficit cash balance at June 30.

In order to stay ahead of this responsibility, staff is proposing three budget amendments.

The amendments are as follows:

1. Personnel Changes within General Fund: This amendment has two components:
    a. Transfer of $27,500 from Building & Neighborhood Services Expenses and $27,500 from Information Technology Expenses to Information Technology Personnel in order to accommodate the creation of a new Information Services Analyst I position for the remainder of Fiscal Year 2018. This is position will work directly with Building and Neighborhood Services to implement technology upgrades to our existing systems and generate greater efficiencies. Several other organizational changes will also be made to the Information Technology Department at this time but will result in no financial impact. These include the reclassification of the existing Information Systems Analyst I to the new position of Enterprise Support & Training Specialist and the consolidation of the department under two Assistant Directors reporting to the Director of Information Technology. An organization chart and staffing table change for Information Technology is provided as Exhibit A of the Ordinance.
    b. Transfer of $20,000 from General Expenses to Finance. This transfer is to allow for proper accounting of the part-time City's Investment Officer.
2. Payment of Completed Intersection Work. On October 13, 2016, the City of Franklin entered into an agreement with Meridian Cool Springs Owner's Association, Inc to make

intersection improvements at Meridian Blvd and Carothers Parkway. The purpose of the project was to improve the overall capacity of the intersection by removing the current split phase operation. The City's estimated cost for design, permitting, construction management and construction for the project was $221,000. During final paving operations, the City requested additional milling and resurfacing at the intersection and on Gillespie Drive as this area was in need of repaving. The overall cost of the project was $672,263.38 and the City is responsible for $331,483.50 ($185,632.17 for the intersection improvements and $145,851.33 for additional milling/resurfacing).

This item was approved as Item 17-0749 at the 8/22/2017 BOMA Voting Session as "*Consideration of Amendment No. 1 (COF Contract No. 2015-0172) to the Carothers Parkway and Meridian Boulevard / Gillespie Drive Intersection Improvements Agreement with the Meridian Cool Springs Owner's Association, Inc."

Funding will be split $185,632.17 from General Fund Fund Balance and will increase the Traffic Operations Center Capital Budget by the same amount for the intersection improvements while the $145,851.33 will come from an increase in state resurfacing aid as a result from the passage of the IMPROVE Act and will be charged against City's regular milling & resurfacing budget in the Street Aid & Transportation Fund.

3. Southeast Complex Planning & Research: The BOMA considered and approved two contracts with Barge Waggoner, Sumner & Cannon (BWSC) on June 13, 2017 – COF Contract 2017-0122 and COF Contract 2017-0123 for the development of construction plans (0122) and a park master plan (0123) for the area known as the Southeast Complex. As part of contract 2017-0123, CDM Smith was also engaged to evaluate and identify site constraints and evaluate the site for the location of a potential future wastewater treatment/reclamation facility.

   Although the BOMA has authorized the overall $13,200,000 Southeast Complex project, the actual annual budget allocation for this project was not included within the FY 2018 Operating budget to account for these contracts. This amendment will ensure adequate funds are available to pay for the contracts with BWSC and CDM Smith to complete master planning and construction planning timely in FY 2018. The two contracts total $706,204 (2017-0122 is for $310,158 and 2017-0123 is for $396,046, respectively). The amount of the CDM Smith sub-contract is $184,856.

   Funding will come from mostly the City's Facilities Tax ($540,000) and the remainder from the Water & Wastewater Fund ($185,000). The excess amount of transfer will account for additional work which may need to occur as part of the overall project in FY 2018.

This is the second budget amendment during this Fiscal Year to the budget. We envision several more during the course of the Fiscal Year.

Financial Impact

The amendments, as proposed, would result in:

1. General Fund: No Change. Fund balance of $185,632 will be budgeted from the General Fund – Capital Funding Account in order to maintain a balanced budget.

2. Sanitation & Environmental Services Fund: No Change.

3. City Facilities Tax Fund: Decrease of Fund Balance of $540,000. Deficit will not be made up – it is the intent to apply fund balance for this amendment.

4. Water & Wastewater Funds: Increase of Fund Balance of $185,000. Deficit will not be made up – it is the intent to apply fund balance for this amendment. It should be noted that the first budget amendment reduced expenses by $262,000, so for the year the overall budget for Water & Wastewater Services is still less than originally approved.

Options

1. Approve amendment(s) as proposed and forward to BOMA.

2. Make changes to the amendment(s) where desired and forward to BOMA.

Recommendation

Staff recommends approval of the amendments.

City of Franklin, Tennessee
FY 2018 Operating Budget

Impact of Ordinance 2017-50 on Budgets

The following demonstrates the impact of Ordinance 2017-50 on four separate funds: the General Fund, The Street Aid & Transportation Fund, the City Facilities Tax Fund, & the Water & Wastewater Funds. It is important to note:

a) The General Fund has no impact on the bottom line by these transfers as a result of this amendment.
b) The Street Aid and Transportation Fund has no impact on the bottom line as a result of this amendment.
c) The City Facilities Tax Fund will go into deficit by $540,000 as a result of this amendment.
d) The Water and the Wastewater Funds will go into deficit by $185,000 as a result of this amendment.

Fund 110 - General Fund

	A	B	C(B-A)	D (B/A)
	2018 Budget	2018 Amended	Difference $	%
Beginning Balance*	**$ 41,249,706**	**$ 41,249,706**	**$ -**	**0.00%**
Revenues	**$ 68,942,027**	**$ 69,127,660**	**$ 185,633**	**0.27%**
Expenses				
Personnel	$ 48,066,927	$ 48,141,927	$ 75,000	0.16%
Operations	$ 16,935,355	$ 16,860,355	$ (75,000)	-0.44%
Capital	$ 3,939,744	$ 4,125,377	$ 185,633	0.00%
Expenses	**$ 68,942,027**	**$ 69,127,660**	**$ 185,633**	**0.27%**
Ending Balance	**$ 41,249,706**	**$ 41,249,706**	**$ -**	**0.00%**

Fund 121 - Street Aid & Transportation Fund

	A	B	C(B-A)	D (B/A)
	2018 Budget	2018 Amended	Difference $	%
Beginning Balance	**$ 377,136**	**$ 377,136**	**$ -**	**0.00%**
Revenues	**$ 3,196,723**	**$ 3,342,575**	**$ 145,852**	**4.56%**
Expenses				
Personnel	$ -	$ -	$ -	0.00%
Operations	$ 3,145,600	$ 3,291,452	$ 145,852	4.64%
Capital	$ -	$ -	$ -	0.00%
Expenses	**$ 3,145,600**	**$ 3,291,452**	**$ 145,852**	**4.64%**
Ending Balance	**$ 428,259**	**$ 428,259**	**$ -**	**0.00%**

City of Franklin, Tennessee
FY 2018 Operating Budget

Impact of Ordinance 2017-50 on Budgets

Fund 130 - City Facilities Tax Fund

	A	B	C(B-A)	D (B/A)
	2018 Budget	2018 Amended	Difference $	%
Beginning Balance*	$ 9,247,326	$ 9,247,326	$ -	0.00%
Revenues	$ 3,852,692	$ 3,852,692	$ -	0.00%
Expenses				
Personnel	$ -	$ -	$ -	0.00%
Operations	$ 276,600	$ 816,600	$ 540,000	195.23%
Capital	$ 5,072,500	$ 5,072,500	$ -	0.00%
Expenses	$ 5,349,100	$ 5,889,100	$ 540,000	10.10%
Ending Balance	$ 7,750,918	$ 7,210,918	$ (540,000)	-6.97%

Funds 421 & 431 - Water & Wastewater Fund

	A	B	C(B-A)	D (B/A)
	2018 Budget	2018 Amended	Difference $	%
Beginning Balance*	$ 30,487,362	$ 30,487,362	$ -	0.00%
Revenues	$ 29,870,330	$ 29,870,330	$ -	0.00%
Expenses				
Personnel	$ 6,457,935	$ 6,457,935	$ -	0.00%
Operations	$ 13,605,230	$ 13,790,230	$ 185,000	100.00%
Capital	$ 5,377,000	$ 5,377,000	$ -	100.00%
Expenses	$ 25,440,165	$ 25,625,165	$ 185,000	0.73%
Ending Balance	$ 34,917,527	$ 34,732,527	$ (185,000)	-0.53%

**All beginning balances estimated as of June 30, 2017. Balances shown are unaudited and will change as year is not closed.*

RESOLUTION 2017-70

TO BE ENTITLED: "A RESOLUTION TO REVISE THE ORGANIZATIONAL CHART WITHIN THE STREET DEPARTMENT"

WHEREAS, the Board of Mayor and Aldermen established the annual budget for the City of Franklin for the Fiscal Year 2017-2018, by Ordinance 2017-19, effective July 1, 2017; and

WHEREAS, the Street Department desires to adjust the Organizational Chart in both the Fleet and Landscape Maintenance Division; and

WHEREAS, with respect to the Fleet Division, the Fiscal Year 2017-2018 Budget anticipates the potential for professional development within the Fleet Maintenance division; and

WHEREAS, the Fiscal Year 2017-2018 Budget has monies allocated for reorganization based on certain professional development milestones; and

WHEREAS, the reorganization will provide for positions to appropriately compensate staff that have achieved said professional development milestones; and

WHEREAS, with respect to the Landscape Maintenance Division, recent attempts to recruit part-time Landscape Maintenance Workers has not produced viable applicants; and

WHEREAS, during several attempts to hire these positions it was determined that the City would be better served by reducing the current number of budgeted part time positions of five (5) down to zero (0) and create two (2) full time positions; and

WHEREAS, the Board of Mayor and Aldermen desires to support the minor reorganization of the Street Department to include this initiative as there would be no increase in anticipated costs; and

WHEREAS, the Board of Mayor and Aldermen believes it is in the best interest of the City of Franklin to adopt such change.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. The City of Franklin hereby adopts the amended Organization and Personnel Charts for the Street Department, to be incorporated within the FY 2017-18 Budget, as shown in Exhibit A, attached, with one (1) mechanic position being reclassified to one (1) Senior Fleet Maintenance Technician position without amending the expenditures currently adopted in the Budget for FY 2017-18.

Section 2. The City of Franklin hereby adopts the amended Organization and Personnel Charts for the Street Department, to be incorporated within the FY 2017-18 Budget, as shown in Exhibit B, attached, with five (5) part-time landscape maintenance positions being reclassified to two (2) full-time landscape maintenance positions without amending the expenditures currently adopted in the Budget for FY 2017-18.

Section 3. That the Resolution Section 1 shall be effective retroactively to August 22, 2017, and Section 2 shall be effective upon adoption

IT IS SO RESOLVED AND DONE on this _________day of ______________________2017.

ATTEST

By: _________________________
ERIC S. STUCKEY
City Administrator

CITY OF FRANKLIN, TENNESSEE

By: _________________________
DR. KEN MOORE
Mayor

Approved as to Form

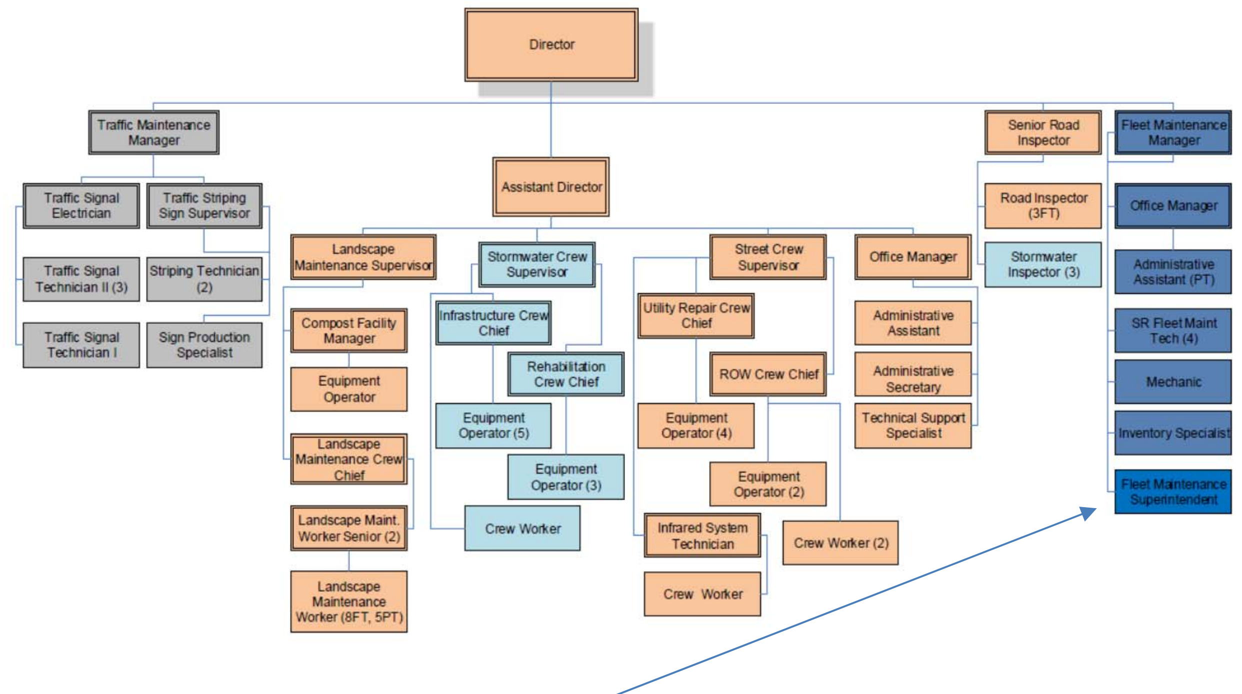
By: _________________________
Shauna R. Billingsley
City Attorney

City of Franklin, Tennessee
FY 2018 Operating Budget

Exhibit A

Res 2017-70

Organizational Chart (Current)



Fleet Personnel are shaded in dark blue.

Note: For detailed counts and authorized positions, please see table below entitled "Staffing by Position"

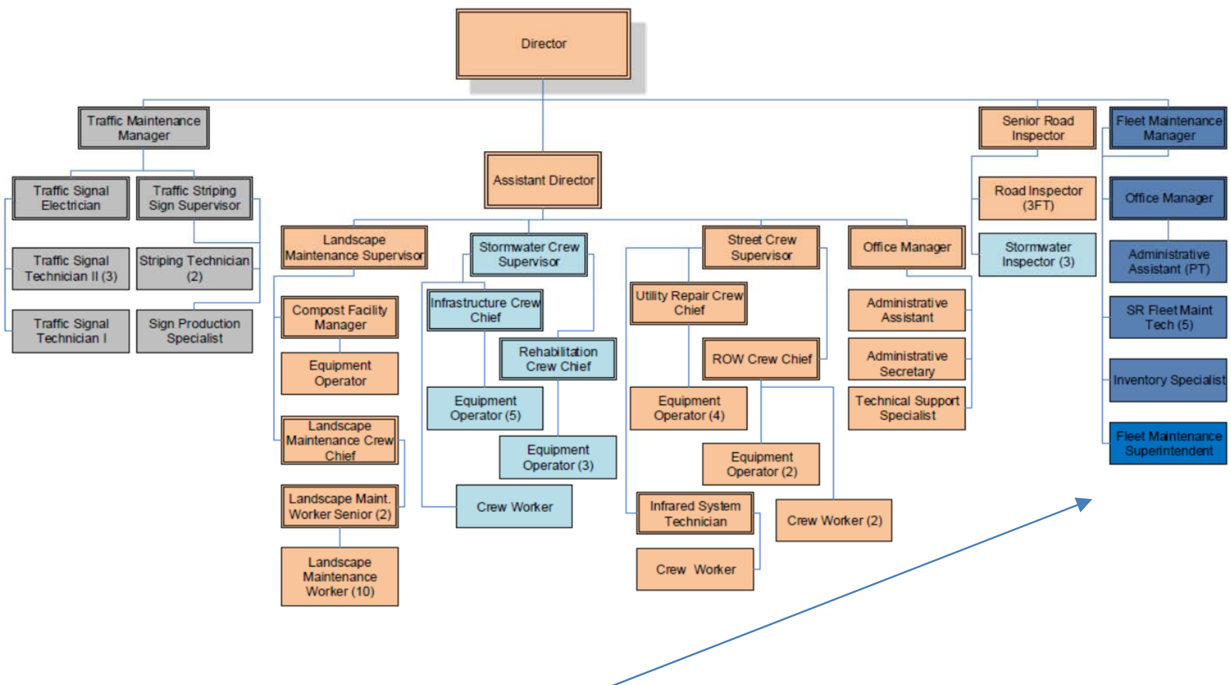
Staffing by Position (Current)

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Fleet Maintenance Manager	Grade H	1	0	1	0	1	0	1	0	1	0
Fleet Maintenance Superintend	Grade G	0	0	0	0	0	0	0	0	1	0
Sr. Fleet Maint. Tech.	Grade F	4	0	5	0	5	0	5	0	4	0
Office Manager	Grade F	1	0	1	0	1	0	1	0	1	0
Mechanic	Grade E	1	0	1	0	1	0	1	0	1	0
Administrative Assistant	Grade D	0	1	0	1	0	1	0	1	0	1
Inventory Specialist	Grade D	1	0	1	0	1	0	1	0	1	0
Prevent. Maint. PM Tech.	TBD	0	0	0	0	0	0	0	0	0	0
Totals		**8**	**1**	**9**	**1**	**9**	**1**	**9**	**1**	**9**	**1**

Exhibit A

Res 2017-70

Organizational Chart (Proposed)



Fleet Personnel are shaded in dark blue.

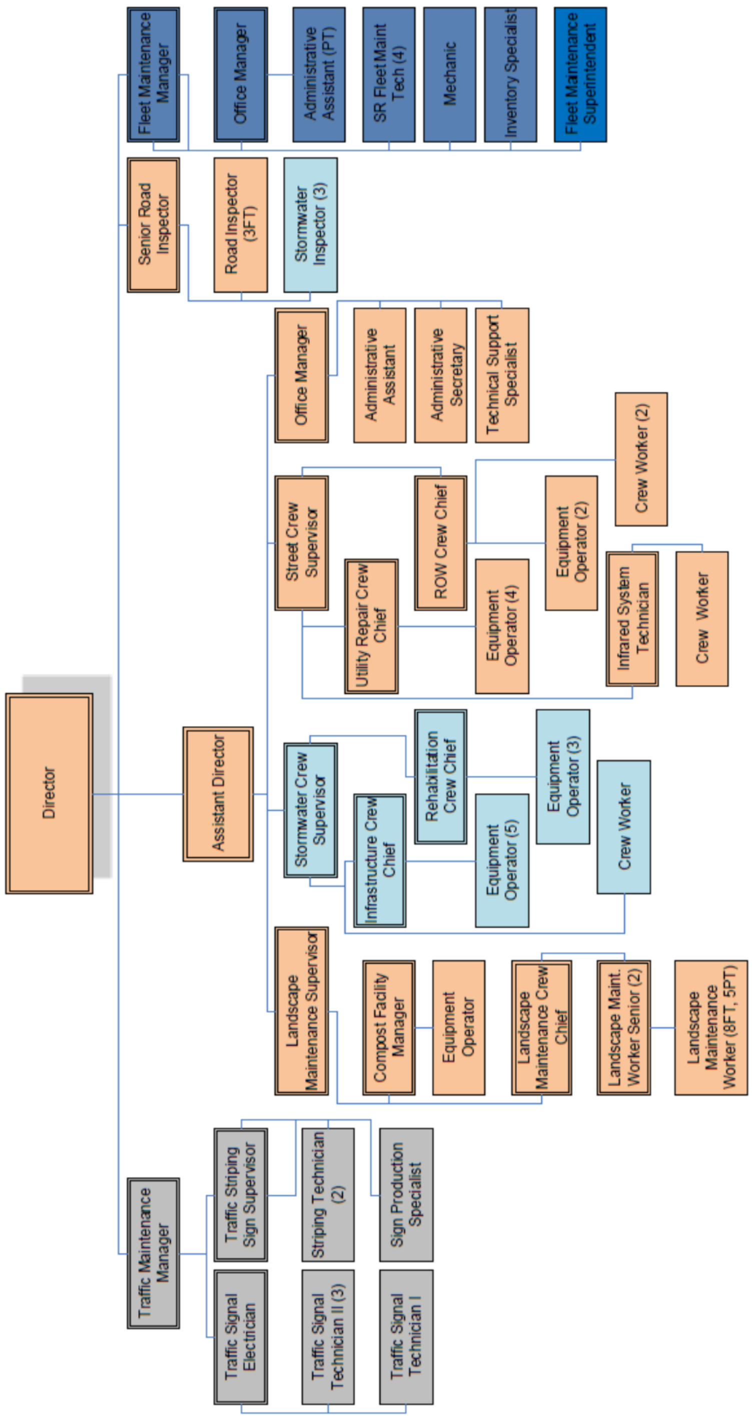
Note: For detailed counts and authorized positions, please see table below entitled "Staffing by Position"

Staffing by Position (Proposed)

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Fleet Maintenance Manager	Grade H	1	0	1	0	1	0	1	0	1	0
Fleet Maintenance Superintend	Grade G	0	0	0	0	0	0	0	0	1	0
Sr. Fleet Maint. Tech.	Grade F	4	0	5	0	5	0	5	0	5	0
Office Manager	Grade F	1	0	1	0	1	0	1	0	1	0
Mechanic	Grade E	1	0	1	0	1	0	1	0	0	0
Administrative Assistant	Grade D	0	1	0	1	0	1	0	1	0	1
Inventory Specialist	Grade D	1	0	1	0	1	0	1	0	1	0
Prevent. Maint. PM Tech.	TBD	0	0	0	0	0	0	0	0	0	0
Totals		**8**	**1**	**9**	**1**	**9**	**1**	**9**	**1**	**9**	**1**

Organizational Chart (Current)

The organization chart below shows the entire Streets Department.



Streets - Maintenance Personnel are shown in Peach

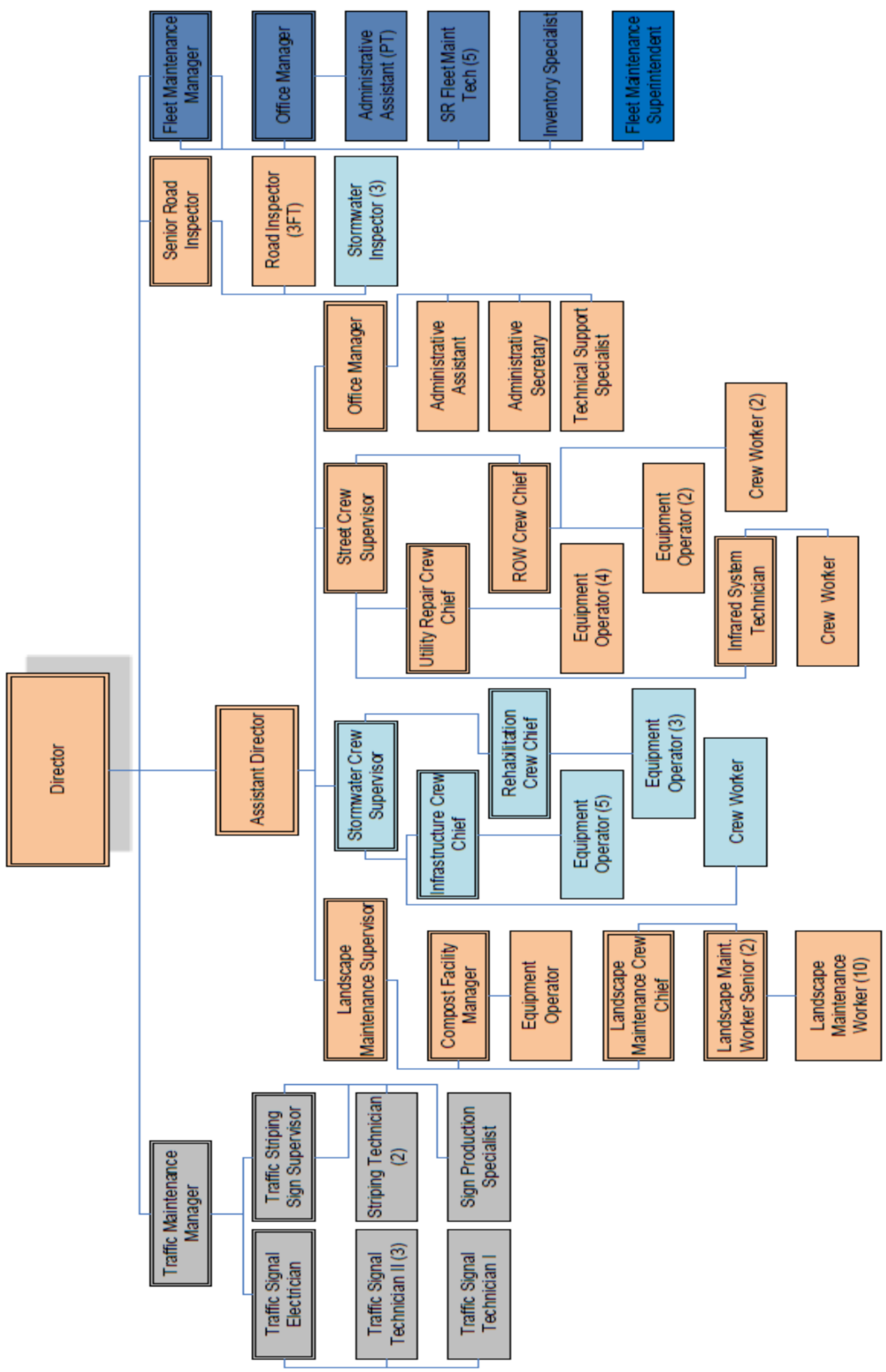
Note: For detailed counts and authorized positions, please see following page entitled "Staffing by Position"

Staffing by Position (Current)

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Street Director	Grade K	1	0	1	0	1	0	1	0	1	0
Assistant Director	Grade J	1	0	1	0	1	0	1	0	1	0
Senior Road Inspector	Grade G	1	0	1	0	1	0	1	0	1	0
Landscape Maint. Super.	Grade F	1	0	1	0	1	0	1	0	1	0
Road Inspector	Grade F	2	0	2	0	2	0	2	1	3	0
Office Manager	Grade F	1	0	1	0	1	0	1	0	1	0
Sr. Fleet Maint. Tech.	Grade F	1	0	0	0	0	0	0	0	0	0
Compost Facility Manager	Grade E	1	0	1	0	1	0	1	0	1	0
Technical Support Specialist	Grade E	1	0	1	0	1	0	1	0	1	0
Street Crew Supervisor	Grade E	2	0	1	0	1	0	1	0	1	0
Crew Chief	Grade E	0	0	2	0	2	0	2	0	2	0
Infrared System Technician	Grade E	1	0	1	0	1	0	1	0	1	0
Landscape Maint. Crew Chief	Grade E	1	0	1	0	1	0	1	0	1	0
Administrative Assistant	Grade D	1	0	1	0	1	0	1	0	1	0
Equipment Operator	Grade D	8	0	6	0	6	0	6	0	7	0
Landscape Maint. Worker Sr.	Grade C	2	0	2	0	2	0	2	0	2	0
Administrative Secretary	Grade B	1	0	1	0	1	0	1	0	1	0
Landscape Maint. Worker	Grade B	4	7	7	9	7	9	9	5	8	5
Crew Worker	Grade B	3	0	3	0	3	0	3	0	3	0
Totals		**33**	**7**	**34**	**9**	**34**	**9**	**36**	**6**	**37**	**5**

Organizational Chart (Proposed)

The organization chart below shows the entire Streets Department.



Streets - Maintenance Personnel are shown in Peach

Note: For detailed counts and authorized positions, please see following page entitled "Staffing by Position"

Staffing by Position (Proposed)

Position	Pay Grade	FY 2014		FY 2015		FY 2016		FY 2017		FY 2018	
		F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T	F-T	P-T
Street Director	Grade K	1	0	1	0	1	0	1	0	1	0
Assistant Director	Grade J	1	0	1	0	1	0	1	0	1	0
Senior Road Inspector	Grade G	1	0	1	0	1	0	1	0	1	0
Landscape Maint. Super.	Grade F	1	0	1	0	1	0	1	0	1	0
Road Inspector	Grade F	2	0	2	0	2	0	2	1	3	0
Office Manager	Grade F	1	0	1	0	1	0	1	0	1	0
Sr. Fleet Maint. Tech.	Grade F	1	0	0	0	0	0	0	0	0	0
Compost Facility Manager	Grade E	1	0	1	0	1	0	1	0	1	0
Technical Support Specialist	Grade E	1	0	1	0	1	0	1	0	1	0
Street Crew Supervisor	Grade E	2	0	1	0	1	0	1	0	1	0
Crew Chief	Grade E	0	0	2	0	2	0	2	0	2	0
Infrared System Technician	Grade E	1	0	1	0	1	0	1	0	1	0
Landscape Maint. Crew Chief	Grade E	1	0	1	0	1	0	1	0	1	0
Administrative Assistant	Grade D	1	0	1	0	1	0	1	0	1	0
Equipment Operator	Grade D	8	0	6	0	6	0	6	0	7	0
Landscape Maint. Worker Sr.	Grade C	2	0	2	0	2	0	2	0	2	0
Administrative Secretary	Grade B	1	0	1	0	1	0	1	0	1	0
Landscape Maint. Worker	Grade B	4	7	7	9	7	9	9	5	10	0
Crew Worker	Grade B	3	0	3	0	3	0	3	0	3	0
Totals		**33**	**7**	**34**	**9**	**34**	**9**	**36**	**6**	**39**	**0**

STREET DEPARTMENT

Joe York
Director

Dr. Ken Moore
Mayor

Eric S. Stuckey
City Administrator

HISTORIC
FRANKLIN
TENNESSEE

TO: Board of Mayor and Alderman

CC: Eric Stuckey and Mark Hilty

FROM: Joe York

In the 2017/2018 Budget the Board of Mayor and Alderman approved monies in the Fleet Division of the Street Department for the professional development of a mechanics position to a Senior Fleet Maintenance Technician position after obtaining all ASE certifications associated with the Senior Fleet Tech. position.

The ASE certifications have been acquired by the mechanic therefore we are requesting an organizational chart adjustment of the Street Department to reflect six (5) Senior Fleet Maintenance Technicians and Zero (0) Mechanic positions.

Additionally, in the 2016/2017 fiscal year and as of this date in the 2017/2018 fiscal year the Landscape Division of the Street Department has been unable to retain Part Time Landscape Maintenance workers. The Street Department presently has five (5) Part Time positions and proposes to reduce the five (5) Part Time positions to zero (0) Part Time and add two (2) Full Time Landscape Maintenance Worker positions. We are requesting the organizational chart adjustment of the Street Department to reflect two (2) Full Time Landscape Maintenance Worker positions and zero (0) Part Time Landscape Maintenance Worker positions.

124 Lumber Drive, Bldg. #1 • Franklin, TN 37064 • 615.791.3254 O • 615.791.3200 F • www.franklintn.gov

CONTRACT NO 2011274-C
BETWEEN
REGIONAL TRANSPORTATION AUTHORITY
AND
CITY OF FRANKLIN

This Contract, entered into on the 1st Day of July, 2017 by and between the Regional Transportation Authority, located at 430 Myatt Drive, Nashville TN 37115, (hereinafter "RTA"), and the City of Franklin , located at 109 3rd Avenue South, Franklin, TN 37064, (hereinafter "the City"). This contract is for the provision of Regional Bus Service (hereinafter "the Service") between Nashville/Davidson County and the City of Franklin.

The RTA was established pursuant to statutory law enacted by the Tennessee General Assembly, T.C.A. 64-8-101 et seq.

A. SCOPE OF SERVICES

The RTA shall provide regional bus service between Nashville/Davidson County, and City of Franklin, Tennessee. The City shall have no obligation for services rendered by the RTA which are not performed within the specified period or between the specified route terminus.

B. TERM

The Contract term start date shall be July 1, 2017 the Contract end date shall be June 30, 2018

C. PAYMENT

In consideration for RTA's provision of regional bus services, the City shall provide RTA the amount of fifty six thousand one hundred eighty five and no/100 dollars ($56,185.00).

The RTA shall invoice the City its route subsidy share as stated above and shown in Attachment 1. RTA will send the City a lump sum invoice in the amount of fifty six thousand one hundred eighty five and no/100 dollars ($56,185.00) to be paid directly to RTA. The amount represents the full amount owed to RTA by the City.

The City shall send payment to RTA, 430 Myatt Drive, Nashville, TN 37115, ATTN: Accounting Department.

D. STANDARD TERMS AND CONDITIONS

1. The RTA nor the City are bound by this Contract until it is executed by the parties.
2. This Contract may be modified only by a written amendment executed by all parties hereto.
3. The RTA may terminate this Contract and the Service obligations if adequate Grant Funds are not available to continue the Service. In the event of termination the City shall receive a share of any of their route subsidy that remains. The reimbursement will be determined by dividing fifty six thousand one hundred eighty five and no/100 dollars ($56,185.00) by 12 and multiplying that amount by the number of months the City did not receive Service.
4. The RTA warrants that no person shall be excluded from participation in, be denied benefits of, or be otherwise subjected to discrimination in the performance of this Contract or in the employment practices of the RTA on the grounds of handicap and/or disability, age, race, color, religion, sex, national origin, or any other classification protected by Federal, Tennessee State constitutional, or statutory law. The RTA shall, upon request, show proof of such nondiscrimination and shall post in conspicuous places, available to all employees and applicants, notices of nondiscrimination.
5. The RTA warrants that no part of the Contract amount shall be paid directly or indirectly to an employee or official of City as wages, compensation, or gifts in exchange for acting as an officer, agent, employee, or consultant to the RTA in connection with any work contemplated or performed relative to this Contract.
6. This Contract shall be governed by and construed in accordance with the laws of the State of Tennessee.
7. As part of the RTA yearly audit, a full audit of this project will be conducted by an outside auditing firm and made available to the City. All financial records will be consistent with internal accounting procedures.

IN WITNESS WHEREOF, as of the date written above the parties have caused this Contract to be signed by their duly authorized representatives.

Regional Transportation Authority	City of Franklin, Tennessee
______________________________	______________________________
Stephen G. Bland, CEO	
______________________________	______________________________
Date	Date

Approved as to form:

____

Shauna R. Billingsley, City Attorney

ATTACHMENT 1

FY18 v. 2 (Rev~Mar)

RTA *Relax & Ride*

Franklin (91X) Relax & Ride Budget
July 1, 2016-June 30, 2019

	2016-17 Budget	2017-18 Budget	2018-19 Budget
Number of Daily Trips	6	6	6
Days of Service	254	254	254
Ridership	29,206	24,482	25,216
Operating Hours per Day (including deadhead)	15.00	15.00	15.00
Cost per hour of Service	$116.33	$117.76	$121.29
Daily Cost of Service	$1,744.95	$1,766.40	$1,819.35
Cost of Service			
Cost of Runs	443,217	448,666	462,115
Fuel Contingency (n/a)	0	0	0
Board-Initiated R&R RESERVE	475	774	0
Total Costs	443,692	449,440	462,115
Estimated Revenues			
Estimated Cash Fares - **including** *State Easy Ride*	56,900	60,400	61,004
ADD: Subsidy from SIR Account			
ADD: Bus Seat Guarantee (covering 3rd year of original service)			
ADD: CMAQ Funding FED (80%)	127,200	127,200	84,800
ST (10%)	15,900	15,900	10,600
CAPITAL LOCAL MATCH (partial)			
§5307 CCoC Funding (100% dollars-- Fed/St/Loc)			
ADD: **RTA §5307 Operating Funding**			
Federal (50%)			0
Local Match (50%)			0
Total Estimated Revenues	200,000	203,500	156,404
Estimated ***Net*** *Cost*	243,692	245,940	305,711
Route Subsidy			
TDOT Operating Subsidy	76,087	78,933	78,815
Davidson County	55,710	55,411	75,632
Franklin	56,185	56,185	75,632
Thompson Station	0	0	0
Brentwood	0	0	0
Williamson County	55,710	51,578	75,632
Williamson County ***RESERVE USED***		3,833	
Total Subsidy (100%)	243,692	245,940	305,711
Balance	0	0	0

H:\2-123~EXCEL\RTA\BUDGET PLANNING\BDGT FY18\FY18 - 2 Rev~Mar\R&R FY18 (Rev~Mar)\[Rt 91X Franklin FY2018-2 (RevMar).xlsx] ~91X Franklin

Shelly McElhaney
8/21/2017

Franklin Express

You work hard. Your schedule is tight. Money is even tighter. It's time someone did something to make your life a little easier.

So we did. Welcome to Route 91X – Franklin Express – a convenient bus route serving Nashville and Williamson County.

Enjoy fast, comfortable service to work, shopping and entertainment.

Have time to read … organize your day … or just sit back and take a break.

Fares

Regular Fare
1-Ride Express Bus.. $4.25
(All travel between Nashville and Franklin)

Reduced Fare
1-Ride Express Bus.. $2.00
(Youth age 19 and younger, active & retired military, seniors age 65 and older, people with disabilities, and Medicare cardholders. Valid I.D. required)

Children age 4 and younger .... No Charge

Multi-Ride Pass
20-Ride Express Bus.. $73.50

Please Note: MTA Passes are not valid on this route.

For more information or to purchase passes, please call Customer Care at (615) 862-5950 or see RTA's website at rtarelaxandride.com.

♿ All buses are accessible.

Pets

Only service animals are permitted on board.

Customer Care

We are here to assist you with your commute. If you need additional information, please call Customer Care at (615) 862-5950.

ADA

The Nashville MTA and Regional Transportation Authority of Middle Tennessee (RTA) make reasonable accommodations in order for individuals with disabilities to fully use transit services. All requests should be made in advance by filling out and submitting a Reasonable Accommodation Request form. For more information on Reasonable Accommodations, visit rtarelaxandride.com.

Title VI

Title VI of the Civil Rights Act of 1964 states that "No Person in the United States shall, on the ground of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance." For more information on Title VI, visit rtarelaxandride.com.

Regional Transportation Authority
430 Myatt Drive, Nashville, TN 37115

designed by CHK America – chkamerica.com

Franklin Express

91X

Franklin, TN
Music City Central - **Bay 2**
Vanderbilt University
Vanderbilt University
Medical Center

EXPRESS

Service operated by

GRAY LINE

Customer Care and ♿ ADA Coordinator
(615) 862-5950

rtarelaxandride.com
@MiddleTN_RTA

Effective April 3, 2017

Thank you for choosing to ride with the RTA.

We appreciate your business!

Holiday Service

On the following major holidays, RTA does not operate weekday service:

- New Year's Day • Martin Luther King Jr. Day
- Memorial Day • Independence Day • Labor Day
- Thanksgiving • Christmas

Other Connecting Routes

If your trip requires you to board a connecting MTA bus from an RTA express bus, you must pay the appropriate MTA fare for that portion of your trip unless you have been issued a proximity card. Call Customer Care at (615) 862-5950 for details.

Multi-Ride Tickets

The 20-Ride Express Bus is a fare card designed to offer convenience and savings over single cash fares. It is valid for 20 rides on this route and all other RTA and MTA routes. Tickets are available at all MTA ticket locations and online at nashvillemta.org.

Ridesharing

If the Franklin Express route does not meet your commute needs, there may be other options. Call the Rideshare program at (615) 862-8833 to find out if there is a potential car pool or van pool for your work trip.

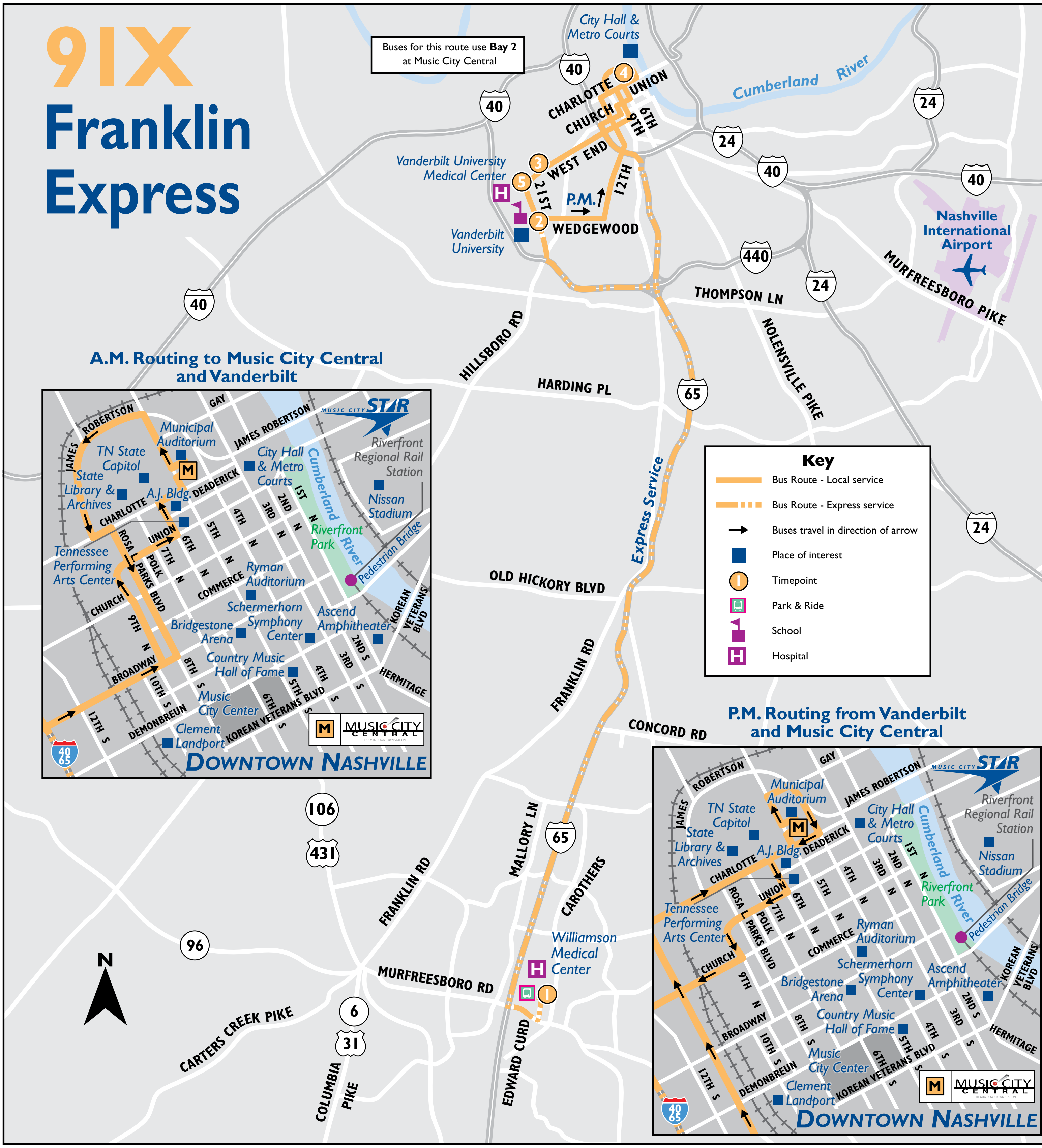
Emergency Ride Home

Regular RTA rider? Join the Emergency Ride Home Program and have a free ride home in case of an emergency, illness, or unexpected overtime. Call the RTA at (615) 862-8833 for details.

Park & Ride

A Park and Ride lot is available at the Williamson Medical Center in Franklin. The owners of this location have agreed to designate a portion of their parking lot for commuter's use. Remember, these spots are designated for your convenience and you park at your own risk.

91X Franklin Express



WEEKDAYS — *to Nashville*

Williamson Medical Center (1)	21st & Children's Way (2)	20th & West End (3)	Music City Central **Bay 2** (4)	21st & West End (5)	21st & Children's Way (2)
6:33	*EXPRESS*		7:04	7:16	7:20
6:58	7:36	7:44	8:04		
7:11	*EXPRESS*		7:50	8:03	8:08

WEEKDAYS — *from Nashville*

21st & West End (5)	21st & Children's Way (2)	Music City Central **Bay 2** (4)	21st & West End (5)	21st & Children's Way (2)	Williamson Medical Center (1)
3:45	3:52	4:15	*EXPRESS*		4:54
4:08	4:15	4:40	*EXPRESS*		5:27
		4:55	5:11	5:15	6:04

NO SERVICE SATURDAYS, SUNDAYS OR HOLIDAYS

a.m. trips p.m. trips

INVOICE
FY18-91FR
08/23/17

TO:
CITY OF FRANKLIN
109 3rd AVENUE SOUTH
FRANKLIN, TN 37064
ATTN: ASSISTANT CITY ADMINISTRATOR FOR
FOR FINANCE AND ADMINISTRATION

FROM:
Regional Transportation Authority
430 Myatt Drive
Madison, TN 37115
615-862-5969

Description of Charges		AMOUNT
07/01/17	ANNUAL PARTNER SUBSIDY FOR ROUTE 91X-FRANKLIN REGIONAL BUS SERVICE FOR THE PERIOD JULY 1, 2017 THRU JUNE 30, 2018	$56,185.00
	QUESTIONS REGARDING THIS INVOICE PLEASE CONTACT Marcia Mackie @ 615-862-6143	
Please send remittance to REGIONAL TRANSPORTATION AUTHORITY	TOTAL	$56,185.00

STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF LOCAL GOVERNMENT AUDIT
SUITE 1500
JAMES K. POLK STATE OFFICE BUILDING
NASHVILLE, TENNESSEE 37243-1402
PHONE (615) 401-7841

March 16, 2017

Honorable Mayor and Board
City of Franklin
PO Box 305
109 Third Avenue South
Franklin, TN 37065

Honorable Mayor and Board:

I have performed a limited review of the annual financial report on the City of Franklin for the fiscal year ended June 30, 2016, as audited by Crosslin and Associates, Certified Public Accountants. This report has been filed as part of the public records of the State of Tennessee.

The financial statement of the multi-purpose capital project fund reflected a deficit fund balance of $(7,887,886) at year end. Per Note 2 (page 42) to the financial statements, the deficit is due to capital outlays in advance of debt financing and reimbursements from other funds and bonds are expected to fund the deficit. Municipal officials should continue to monitor the fund to ensure that it is being operated in a fiscally responsible matter.

In addition to the above, I would like to bring a certain applicable reporting requirement to your attention. Although current financial report revisions are not being required, responsible officials should ensure that future financial reports comply with the following reporting requirement.

Note 4 to the financial statements regarding the city's defined contribution plan did not include all pension plan disclosures required by current guidance. Please refer to the *Codification of Governmental Accounting and Financial Reporting Standards* (2015-2016 Edition), Section P20.226, for guidance.

If you have any questions concerning the above, please contact this office.

Sincerely

Timothy M. Hardy

Timothy M. Hardy, CPA, CFE
Division of Local Government Audit

1683

xc: Crosslin and Associates
Certified Public Accountants
3803 Bedford Avenue, Suite 103
Nashville, TN 37215

CITY OF FRANKLIN

4TH QUARTER REPORT

FY 2017

Excellence   Innovation   Teamwork   Integrity   Action-Oriented

TABLE OF CONTENTS

Executive Summary

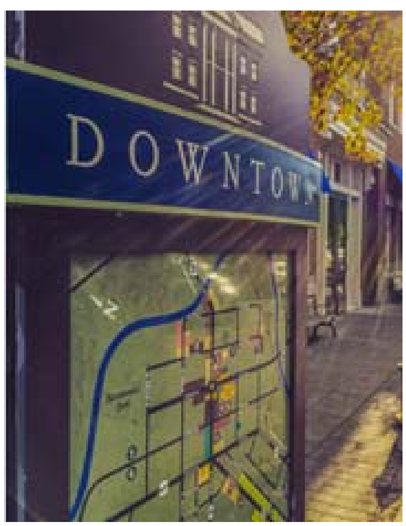
Quarter Ended June 30, 2017

- The results in this year-end report are unaudited. The annual audit is scheduled to be performed September 18 through October 6 by Crosslin and Associates.
- The General Fund shows a current year surplus of $4 million. The surplus is slightly higher compared to last year as there was additional property tax revenue from the 2017 tax rate. This additional revenue was offset somewhat as the fund experienced $3 million less in Hall income tax revenue in 2017.
- In the General Fund, local sales taxes finished 4.4% over last year.
- With recent development activity,
    - building permit revenue is up almost 3%.
    - road impact fees are almost 9% lower than last year. Facilities taxes are almost 20% lower. These revenues are dependent on timing and type of development.) Last year was the highest year of collection.
    - water/sewer development fees are 17% lower than last year. These revenues are also dependent on timing and type of development.)

All Funds Summary

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Change	Fund Summary on Page
General	$39,249,586	$66,540,349	$62,506,794	$43,283,141	$4,033,555	3
Street Aid	$373,415	$2,928,796	$2,799,731	$502,480	$129,065	4
Sanitation & Envir. Services.	$767,350	$8,537,238	$8,617,490	$687,098	($80,252)	5
Road Impact	$5,019,848	$7,217,613	$6,347,672	$5,889,789	$869,941	6
Facilities Tax	$6,976,276	$3,850,553	$385,393	$10,441,436	$3,465,160	7
County Facilities Tax	$0	$3,488,072	$0	$3,488,072	$3,488,072	8
Stormwater	$4,873,735	$2,590,187	$2,776,227	$4,687,695	($186,040)	9
Drug	$515,642	$147,740	$122,177	$541,205	$25,563	10
Hotel/Motel	$2,634,109	$3,721,055	$2,527,880	$3,827,284	$1,193,175	11
In Lieu of Parkland	$4,425,966	$158,172	$0	$4,584,138	$158,172	12
Transit	$374,758	$2,136,228	$2,136,228	$374,758	$0	13
CDBG	$85,185	$231,452	$230,374	$86,263	$1,078	14
Debt Service	$5,000	$12,981,946	$12,896,748	$90,198	$85,198	15
Capital Projects	($7,887,886)	$37,995,641	$14,598,837	$15,508,918	$23,396,804	16
Water & Wastewater Operations	*	$34,025,340	$29,643,092	*	$4,382,248	17
Water & Wastewater Dev. Fees	*	$8,942,030	$2,012,980	*	$6,929,050	18

* As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.



General Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax	$32,694,269	$31,309,367	104.4%	$33,183,778	98.5%
State Shared Taxes	12,976,405	14,970,590	86.7%	10,821,651	119.9%
Property Taxes	9,724,009	5,007,360	194.2%	5,981,618	162.6%
Alcohol Taxes	4,021,090	3,926,711	102.4%	3,888,566	103.4%
Grants	263,231	1,612,488	16.3%	1,828,300	14.4%
Franchise Fees	2,230,782	2,255,565	98.9%	2,536,790	87.9%
Building Permits & Fees	2,933,744	2,850,547	102.9%	2,682,396	109.4%
Court Fines & Fees	518,823	474,859	109.3%	500,036	103.8%
In Lieu of Tax (Local)	298,347	326,438	91.4%	271,369	109.9%
Interest Income	108,152	191,631	56.4%	217,582	49.7%
Other Revenues	771,497	614,316	125.6%	6,215,083	12.4%
Total Revenues	***66,540,349***	***63,539,872***	***104.7%***	***68,127,169***	***97.7%***
Expenditures:					
Salaries & Wages	31,861,854	30,148,612	105.7%	32,207,850	98.9%
Employee Benefits	12,121,710	11,489,490	105.5%	12,993,246	93.3%
Utilities	2,109,903	2,188,173	96.4%	2,125,757	99.3%
Contractual Services	2,946,977	2,334,766	126.2%	2,989,936	98.6%
Repair & Maintenance Services	2,136,356	2,161,220	98.8%	2,016,161	106.0%
Debt Service & Lease Payments	2,266,273	2,143,020	105.8%	2,378,967	95.3%
Reimbursement from Other Funds	(2,707,185)	(2,597,249)	104.2%	(2,707,180)	100.0%
Transfers To Other Funds	4,000,580	3,501,413	114.3%	4,746,852	84.3%
Capital (>$25,000)	188,787	177,939	106.1%	2,668,950	7.1%
Other Expenditures	7,581,539	8,212,353	92.3%	8,706,630	87.1%
Total Expenditures	***62,506,794***	***59,759,737***	***104.6%***	***68,127,169***	***91.8%***
Total Unallocated Funds	***4,033,555***	***3,780,135***	***106.7%***	***0***	***0.0%***

FUND SUMMARY

- The General Fund shows a current year surplus of $4 million. The surplus slightly higher compared to last year as there was additional property tax. This additional revenue was offset somewhat as the fund experienced lower Hall income tax revenue in 2017.
- In the General Fund, local sales taxes finished 4.4% over last year.
- Due to recent development activity, building permits are up 3% over last year.
- Interest income is lower than anticipated due to accounting rules that require entries for unrealized gains or losses on investments that would be realized if the City sold the investment. The City holds its investments until maturity. The fund has earned $244,852 of interest with a $136,700 unrealized loss.

Street Aid Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$373,415	$287,224	130.0%	$333,098	112.1%
State Shared Taxes	1,971,070	1,959,796	100.6%	1,939,747	101.6%
Property Taxes	623,685	526,008	118.6%	755,827	82.5%
Interest Income	1,201	286	419.8%	300	400.4%
Transfer From General Fund	332,840	0	0.0%	332,840	100.0%
Total Revenues	***3,302,211***	***2,773,314***	***119.1%***	***3,361,812***	***98.2%***
Expenditures:					
Repair & Maintenance Services	2,799,093	2,398,633	116.7%	2,962,440	94.5%
Other Expenditures	638	1,266	50.3%	0	0.0%
Total Expenditures	***2,799,731***	***2,399,899***	***116.7%***	***2,962,440***	***94.5%***
Total Unallocated Funds	***502,480***	***373,415***	***134.6%***	***399,372***	***125.8%***

FUND SUMMARY

- Gasoline taxes are generally equivalent to last year. (The fee is set on gallons sold rather than price.)
- Expenditures are for the paving activity.
- The transfer from the General Fund of $332,840 is for filling of sidewalk gaps within the community.

Sanitation Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$767,350	$618,294	124.1%	$613,691	125.0%
Grants	0	22,277	0.0%	0	0.0%
Interest Income	113	22	504.5%	0	0.0%
Sanitation Collection Services	5,294,333	5,146,587	102.9%	5,571,252	95.0%
Tipping Fees	2,300,739	3,064,284	75.1%	3,173,347	72.5%
Transfer From General Fund	750,000	500,000	150.0%	750,000	100.0%
Other Revenues	192,053	324,352	59.2%	627,628	30.6%
Total Revenues	***9,304,588***	***9,675,816***	***96.2%***	***10,735,918***	***86.7%***
Expenditures:					
Salaries & Wages	2,034,834	1,915,171	106.2%	2,048,135	99.4%
Employee Benefits	983,002	842,707	116.6%	956,348	102.8%
Utilities	81,603	69,758	117.0%	72,055	113.3%
Contractual Services	11,473	7,650	150.0%	10,000	114.7%
Repair & Maintenance Services	594,501	724,402	82.1%	717,319	82.9%
Debt Service & Lease Payments	708,822	745,705	95.1%	625,193	113.4%
Transfers To Other Funds	618,054	599,772	103.0%	623,956	99.1%
Capital (>$25,000)	164,899	0	0.0%	164,900	100.0%
Other Expenditures	3,420,302	4,003,302	85.4%	4,335,076	78.9%
Total Expenditures	***8,617,490***	***8,908,467***	***96.7%***	***9,552,982***	***90.2%***
Total Unallocated Funds	***687,098***	***767,349***	***89.5%***	***1,182,936***	***58.1%***

FUND SUMMARY

- Collection services revenue is almost 3% higher than last year.
- Tipping fees are almost 25% lower than last year. This decrease is due to the transfer station no longer accepting construction and demolition debris.

Road Impact Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$5,019,848	$397,976	1,261.3%	$4,243,275	118.3%
Interest Income	27,363	9,154	298.9%	1,000	2,736.3%
Road Impact Fees	7,180,150	7,854,118	91.4%	6,810,334	105.4%
Road Impact Credits	0	(267,394)	0.0%	0	0.0%
Other Revenues	10,100	0	0.0%	0	0.0%
Total Revenues	***12,237,461***	***7,993,854***	***153.1%***	***11,054,609***	***110.7%***
Expenditures:					
Contractual Services	1,631,179	300,000	543.7%	3,637,141	44.8%
Transfers To Other Funds	4,689,493	2,674,006	175.4%	4,737,999	99.0%
Capital (>$25,000)	27,000	0	0.0%	0	0.0%
Total Expenditures	***6,347,672***	***2,974,006***	***213.4%***	***8,375,140***	***75.8%***
Total Unallocated Funds	***5,889,789***	***5,019,848***	***117.3%***	***2,679,469***	***219.8%***

FUND SUMMARY

- Road impact fees are almost 9% lower than last year. (These revenues are dependent on timing and type of development.) Last year was the highest year of collection.

Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$6,976,276	$6,717,764	103.8%	$6,815,787	102.4%
Interest Income	(13,900)	58,120	(23.9%)	10,000	(139.0%)
Facilities Taxes	3,864,453	4,827,968	80.0%	2,900,000	133.3%
Total Revenues	***10,826,829***	***11,603,852***	***93.3%***	***9,725,787***	***111.3%***
Expenditures:					
Utilities	3,066	1,655	185.3%	0	0.0%
Contractual Services	1,865	36,890	5.1%	0	0.0%
Repair & Maintenance Services	35,140	12,198	288.1%	0	0.0%
Capital (>$25,000)	218,261	4,219,984	5.2%	4,132,956	5.3%
Other Expenditures	127,061	356,849	35.6%	141,833	89.6%
Total Expenditures	***385,393***	***4,627,576***	***8.3%***	***4,274,789***	***9.0%***
Total Unallocated Funds	***10,441,436***	***6,976,276***	***149.7%***	***5,450,998***	***191.6%***

FUND SUMMARY

- Facilities taxes are almost 20% lower than last year. (These revenues are dependent on timing and type of development.) Last year was the highest year of collection.
- Interest income is a negative amount due to accounting rules that require entries for unrealized gains or losses on investments that would be realized if the City sold the investment. The City holds its investments until maturity. The fund has earned $63,450 of interest with a $77,350 unrealized loss.
- Although some capital equipment has been purchased, most of the capital budgeted in 2017 is for fire station 7 construction that has not yet occurred.

County Facilities Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	$1,016	$0	0.0%	$0	0.0%
Transfer from Capital Projects Fund	3,487,056	0	0.0%	3,487,056	100.0%
Total Revenues	***3,488,072***	***0***	***0.0%***	***3,487,056***	***100.0%***
Expenditures:					
Total Unallocated Funds	***3,488,072***	***0***	***0.0%***	***3,487,056***	***100.0%***

FUND SUMMARY

- This fund was created to account for facilities taxes received from the County.
- A transfer of previously received funds from the Capital Projects Fund was made to this new fund in June 2017.

Stormwater Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$4,873,735	$4,783,235	101.9%	$4,706,201	103.6%
Building Permits & Fees	128,919	40,403	319.1%	85,000	151.7%
Interest Income	(8,864)	83,972	(10.6%)	10,000	(88.6%)
Stormwater Fees	2,402,680	2,377,521	101.1%	2,569,224	93.5%
Other Revenues	67,452	44,785	150.6%	50,000	134.9%
Total Revenues	***7,463,922***	***7,329,916***	***101.8%***	***7,420,425***	***100.6%***
Expenditures:					
Salaries & Wages	927,968	819,216	113.3%	931,076	99.7%
Employee Benefits	417,244	358,234	116.5%	420,724	99.2%
Utilities	41,759	56,320	74.1%	53,765	77.7%
Contractual Services	199,330	137,067	145.4%	176,456	113.0%
Repair & Maintenance Services	143,396	86,963	164.9%	115,385	124.3%
Debt Service & Lease Payments	150,826	170,365	88.5%	230,580	65.4%
Transfers To Other Funds	50,000	0	0.0%	50,000	100.0%
Capital (>$25,000)	411,480	397,677	103.5%	2,672,357	15.4%
Other Expenditures	434,224	430,339	100.9%	609,279	71.3%
Total Expenditures	***2,776,227***	***2,456,181***	***113.0%***	***5,259,622***	***52.8%***
Total Unallocated Funds	***4,687,695***	***4,873,735***	***96.2%***	***2,160,803***	***216.9%***

FUND SUMMARY

- Stormwater fees are slightly higher than last year.
- Interest income is a negative amount due to accounting rules that require entries for unrealized gains or losses on investments that would be realized if the City sold the investment. The City holds its investments until maturity. The fund has earned $41,336 of interest with a $50,200 unrealized loss.

Drug Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$515,642	$295,296	174.6%	$489,890	105.3%
Interest Income	3,407	1,874	181.8%	1,000	340.7%
Drug Fines Received	62,808	137,906	45.5%	95,397	65.8%
Other Revenues	81,525	185,577	43.9%	27,613	295.2%
Total Revenues	***663,382***	***620,653***	***106.9%***	***613,900***	***108.1%***
Expenditures:					
Other Expenditures	122,177	105,011	116.3%	142,500	85.7%
Total Expenditures	***122,177***	***105,011***	***116.3%***	***142,500***	***85.7%***
Total Unallocated Funds	***541,205***	***515,642***	***105.0%***	***471,400***	***114.8%***

FUND SUMMARY

- Drug fine collections are almost 55% lower than last year. (This is due primarily to a single receipt in 2016 for over $80,000. Excluding this receipt, collections are almost equivalent to last year.) This revenue is dependent on court actions.

Hotel/Motel Tax Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$2,634,109	$2,749,596	95.8%	$3,232,656	81.5%
Interest Income	10,466	6,750	155.0%	4,000	261.7%
Hotel/Motel Taxes	3,710,589	3,557,971	104.3%	3,479,849	106.6%
Total Revenues	***6,355,164***	***6,314,317***	***100.6%***	***6,716,505***	***94.6%***
Expenditures:					
Utilities	0	24,995	0.0%	0	0.0%
Contractual Services	40,994	155,177	26.4%	23,000	178.2%
Repair & Maintenance Services	1,551	17,600	8.8%	0	0.0%
Transfers To Other Funds	1,314,916	2,328,778	56.5%	1,320,086	99.6%
Capital (>$25,000)	320,925	347,406	92.4%	566,666	56.6%
Other Expenditures	849,494	806,252	105.4%	887,680	95.7%
Total Expenditures	***2,527,880***	***3,680,208***	***68.7%***	***2,797,432***	***90.4%***
Total Unallocated Funds	***3,827,284***	***2,634,109***	***145.3%***	***3,919,073***	***97.7%***

FUND SUMMARY

- Hotel/Motel tax collections are over 4% higher than last year.

In Lieu of Parkland Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$4,425,966	$2,494,076	177.5%	$4,372,436	101.2%
Interest Income	20,718	8,745	236.9%	5,000	414.4%
In Lieu of Parkland Fees	137,454	1,923,145	7.1%	1,202,525	11.4%
Total Revenues	***4,584,138***	***4,425,966***	***103.6%***	***5,579,961***	***82.2%***
Expenditures:					
Total Unallocated Funds	***4,584,138***	***4,425,966***	***103.6%***	***5,579,961***	***82.2%***

FUND SUMMARY

- Almost $138,000 has been collected in 2017.
- There are no expenditures currently budgeted for this fund in 2017.

Transit Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$374,758	$189,607	197.6%	$146,073	256.6%
Grants	1,544,039	1,251,055	123.4%	1,184,899	130.3%
Interest Income	8,095	4,392	184.3%	3,200	253.0%
Transit Fares	104,649	88,460	118.3%	85,000	123.1%
Transfer From General Fund	458,755	501,413	91.5%	1,138,956	40.3%
Other Revenues	20,690	28,340	73.0%	9,700	213.3%
Total Revenues	***2,510,986***	***2,063,267***	***121.7%***	***2,567,828***	***97.8%***
Expenditures:					
Capital (>$25,000)	245,861	113,535	216.6%	305,000	80.6%
Other Expenditures	1,890,367	1,574,974	120.0%	2,168,603	87.2%
Total Expenditures	***2,136,228***	***1,688,509***	***126.5%***	***2,473,603***	***86.4%***
Total Unallocated Funds	***374,758***	***374,758***	***100.0%***	***94,225***	***397.7%***

FUND SUMMARY

- Transit needed only 40% of the budgeted operating subsidy due to grant revenue collections.

CDBG Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$85,185	$20,211	421.5%	$28,257	301.5%
Grants	230,374	329,866	69.8%	280,410	82.2%
Interest Income	1,078	431	250.2%	150	718.4%
Total Revenues	***316,637***	***350,508***	***90.3%***	***308,817***	***102.5%***
Expenditures:					
Contractual Services	65,304	145,323	44.9%	165,000	39.6%
Repair & Maintenance Services	115,000	120,000	95.8%	120,000	95.8%
Other Expenditures	50,070	0	0.0%	1,975	2,535.2%
Total Expenditures	***230,374***	***265,323***	***86.8%***	***286,975***	***80.3%***
Total Unallocated Funds	***86,263***	***85,185***	***101.3%***	***21,842***	***394.9%***

FUND SUMMARY

- 80% of budgeted expenditures have been incurred. Grant revenue offset the expenditures incurred.

Debt Service Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	$5,000	$709	705.6%	$1,609	310.7%
Property Taxes	6,710,855	7,338,632	91.4%	7,503,769	89.4%
Interest Income	4,355	3,296	132.1%	5,000	87.1%
Rebate on BAB/RZEDB Bonds	846,359	840,316	100.7%	904,051	93.6%
Transfer From General Fund	792,914	0	0.0%	792,914	100.0%
Transfer from Sanitation Fund	618,054	599,772	103.0%	623,956	99.1%
Transfer from Road Impact Fund	2,689,493	2,674,006	100.6%	2,874,529	93.6%
Transfer from Hotel/Motel Tax Fund	1,119,916	1,121,213	99.9%	1,113,993	100.5%
Transfer from Water & Sewer Fund	200,000	200,000	100.0%	200,000	100.0%
Total Revenues	***12,986,946***	***12,777,944***	***101.6%***	***14,019,821***	***92.6%***
Expenditures:					
Debt Service & Lease Payments	12,896,748	12,772,944	101.0%	13,220,298	97.6%
Total Expenditures	***12,896,748***	***12,772,944***	***101.0%***	***13,220,298***	***97.6%***
Total Unallocated Funds	***90,198***	***5,000***	***1,804.0%***	***799,523***	***11.3%***

FUND SUMMARY

- The fund shows a slight year-end surplus due to remaining property tax in excess of debt service.

Capital Projects Fund

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	($7,887,886)	($10,104,657)	78.1%	$0	0.0%
Property Taxes	623,685	526,008	118.6%	0	0.0%
Grants	1,795,154	825,028	217.6%	0	0.0%
Interest Income	5,596	0	0.0%	0	0.0%
Facilities Taxes	1,068,030	1,241,241	86.0%	0	0.0%
Transfer From General Fund	1,666,071	2,500,000	66.6%	0	0.0%
Transfer from Road Impact Fund	2,000,000	0	0.0%	0	0.0%
Transfer from Hotel/Motel Tax Fund	195,000	1,207,565	16.1%	0	0.0%
Transfer from Stormwater Fund	50,000	0	0.0%	0	0.0%
Transfer from Water & Sewer Fund	925,000	0	0.0%	0	0.0%
Other Revenues	29,667,105	5,723,314	518.4%	0	0.0%
Total Revenues	***30,107,755***	***1,918,499***	***1,569.3%***	***0***	***0.0%***
Expenditures:					
Contractual Services	232,693	144,585	160.9%	0	0.0%
Repair & Maintenance Services	0	9,070	0.0%	0	0.0%
Debt Service & Lease Payments	200,673	0	0.0%	0	0.0%
Transfers To Other Funds	3,487,056	0	0.0%	0	0.0%
Capital (>$25,000)	2,565,948	7,088,360	36.2%	0	0.0%
Other Expenditures	8,112,467	2,564,371	316.4%	0	0.0%
Total Expenditures	***14,598,837***	***9,806,386***	***148.9%***	***0***	***0.0%***
Total Unallocated Funds	***15,508,918***	***(7,887,887)***	***(196.6%)***	***0***	***0.0%***

FUND SUMMARY

- The fund includes the proceeds from the $23 million bond issue in June 2017.

Water/Sewer Operations

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	$106,035	$118,015	89.8%	$78,000	135.9%
Customer Service	28,591,666	27,312,381	104.7%	25,844,177	110.6%
Other Revenues	5,327,639	6,796,348	78.4%	228,800	2,328.5%
Total Revenues	***34,025,340***	***34,226,744***	***99.4%***	***26,150,977***	***130.1%***
Expenditures:					
Salaries & Wages	3,995,028	3,653,202	109.4%	4,309,565	92.7%
Employee Benefits	1,855,867	1,684,292	110.2%	1,864,329	99.5%
Utilities	1,507,305	1,568,534	96.1%	1,729,026	87.2%
Contractual Services	561,488	969,023	57.9%	496,875	113.0%
Repair & Maintenance Services	465,431	372,649	124.9%	346,000	134.5%
Debt Service & Lease Payments	548,600	486,896	112.7%	1,544,597	35.5%
Transfers To Other Funds	4,515,223	200,000	2,257.6%	200,000	2,257.6%
Capital (>$25,000)	0	0	0.0%	6,026,035	0.0%
Other Expenditures	16,194,150	14,575,958	111.1%	8,626,083	187.7%
Total Expenditures	***29,643,092***	***23,510,554***	***126.1%***	***25,142,510***	***117.9%***
Total Unallocated Funds	***4,382,248***	***10,716,190***	***40.9%***	***1,008,467***	***434.5%***

FUND SUMMARY

- Customer service revenue is almost 5% more than last year.
- There is no capital over $25,000 shown above as the fund has been converted from a budgetary basis used during the year to a financial statement basis for the annual report. (It is now shown in the City's books as assets.)
- Transfers to other funds is comprised of $200,000 transferred to the Debt Service Fund toward debt service on the public works facility. The remaining $4,315,223 transfer on this page and on the next page was for accounting purposes only to transfer ownership of water plant improvements to the new bond issue. (The transfer nets to zero in the City's water and sewer financials.)

Water/Sewer Development Fees

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Interest Income	$126,652	$124,390	101.8%	$0	0.0%
Transfer from Water & Sewer Fund	4,315,223	0	0.0%	0	0.0%
Customer Service	20,617	46,000	44.8%	0	0.0%
Access Fees	2,472,836	3,625,583	68.2%	0	0.0%
System Development Fees	1,995,387	2,432,964	82.0%	0	0.0%
Other Revenues	11,315	10,831	104.5%	0	0.0%
Total Revenues	***8,942,030***	***6,239,768***	***143.3%***	***0***	***0.0%***
Expenditures:					
Contractual Services	21,000	0	0.0%	0	0.0%
Debt Service & Lease Payments	1,066,761	924,524	115.4%	0	0.0%
Transfers To Other Funds	925,000	0	0.0%	0	0.0%
Other Expenditures	219	43,914	0.5%	0	0.0%
Total Expenditures	***2,012,980***	***968,438***	***207.9%***	***0***	***0.0%***
Total Unallocated Funds	***6,929,050***	***5,271,330***	***131.4%***	***0***	***0.0%***

FUND SUMMARY

- Access fees and system development fees are almost 26% lower than last year. (These revenues are also dependent on timing and type of development.)
- Revenue from the $12 million bond issue for water plant improvements is not shown above as the fund has been converted from a budgetary basis used during the year to a financial statement basis for the annual report. (It is now shown in the City's books as bonds payable.)
- Transfer from Water Operations of $4,315,223 on this page and on the previous page was for accounting purposes only to transfer ownership of water plant improvements to the new bond issue. (The transfer nets to zero in the City's water and sewer financials.)

On the Horizon

Thursday, October 5, 2017	Budget and Finance Committee Meeting
Thursday, November 30, 2017	Budget and Finance Committee Meeting – presentation of audit

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TENNESSEE

City of Franklin

Monthly Reports for September 2017

EXECUTIVE SUMMARY

Schedule 1: Local Sales Tax

The local sales tax remittance from the State of Tennessee for June 2017 sales (received by the City in August 2017) was $2,840,361 compared to $2,829,620 for the same month in 2016, an increase of $10,741 or 0.4%. During the same period, the State of Tennessee sales tax collections were up 0.81% from the prior year.

For the fiscal year ending June 30th, 2017, the City received $32,694,268 million compared to $31,309,366 million in the previous year, a difference of $1,384,902 or 4.4%. The State of Tennessee sales tax collections for FY 2017 were $8.55 billion compared to $8.27 billion in the prior year, a difference of $279.83 million or 3.38%.

For budget comparisons, the City anticipated collections of $33,183,778 million for FY 2017, a difference of ($489,510). The FY 2018 Budget for local option sales taxes is $34,772,480, which represents an increase from unaudited FY 2017 actuals of $2,078,212, or 6.3%.

Schedule 2: Building Permits

2018 year-to-date is exceeding 2017 by 25%, and compared to 2018 budget is lower by almost 12%.

Schedule 3: Road Impact Fees

2018 year-to-date compared to 2017 is almost 18% higher, and compared to 2018 budget is lower by 65%.

Schedule 4: Facilities Tax (City)

2018 year-to-date compared to 2017 is almost 9% lower, and compared to 2018 budget is lower by almost 25%.

Schedule 5: Facilities Tax (County)

2018 year-to-date compared to 2017 is 10% higher, and compared to 2018 budget is almost 33% higher.

Schedule 6: Conference Center

The City's ½ share of the loss for July was ($29,761).

Schedule 7: Property Tax – FY 2017

Consistent with prior years, the City collected 99% of the property tax billings in FY 2017.

Schedule 8: Fuel Hedging – FY 2017

With hedged prices consistently less than actual prices, the City received over $58,000 from fuel hedging in F 2017.

City of Franklin

Finance Department - Monthly Reports

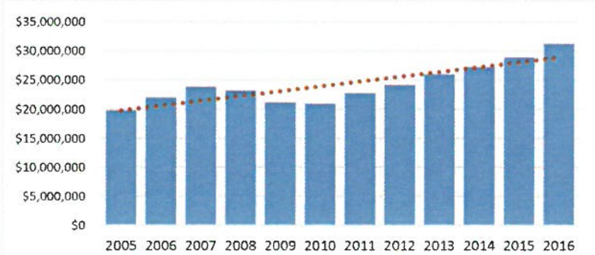
Schedule 1:	Local Sales Tax	Fund	General	Account:	110-31300-00000

Summary: Tennessee Code Annotated 67-6-702 authorizes the levy of a local sales tax. The maximum rate authorized is 2.75%. The current rate is 2.25%. The tax is applied only to the first $1,600 of any single article of personal property. The City receives 1/2 of the 2.25% rate collected within the City. Williamson County receives the other 1/2, plus an administrative fee of 1% of the City's 1/2 of the tax.

Monthly Report for September 2017: The local sales tax remittance from the State of Tennessee for June 2017 sales (received by the City in August 2017) was $2,840,361 compared to $2,829,620 for the same month in 2016, an increase of $10,741 or 0.4%. During the same period, the State of Tennessee sales tax collections were up 0.81% from the prior year.

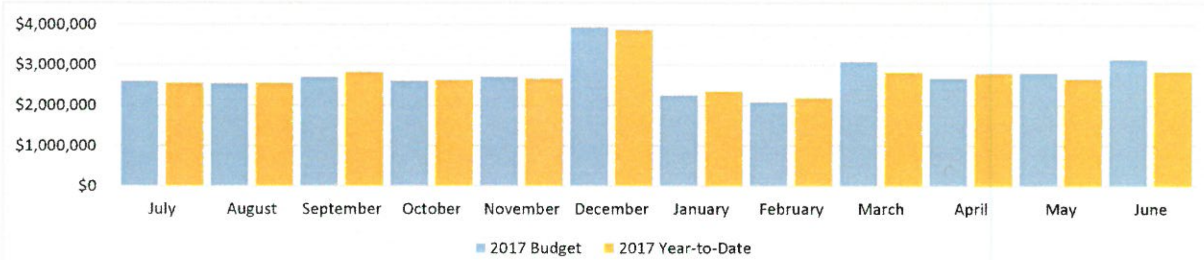
For the fiscal year ending June 30th, 2017, the City received $32,694,268 million compared to $31,309,366 million in the previous year, a difference of $1,384,902 or 4.4%. The State of Tennessee sales tax collections for FY 2017 were $8.55 billion compared to $8.27 billion in the prior year, a difference of $279.83 million or 3.38%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2005	$19,786,230	$1,489,548	8.1%
2006	$22,005,703	$2,219,473	11.2%
2007	$23,885,264	$1,879,561	8.5%
2008	$23,185,434	($699,830)	-2.9%
2009	$21,152,554	($2,032,880)	-8.8%
2010	$20,969,821	($182,733)	-0.9%
2011	$22,720,666	$1,750,845	8.3%
2012	$24,197,413	$1,476,747	6.5%
2013	$25,995,733	$1,798,320	7.4%
2014	$27,254,742	$1,259,009	4.8%
2015	$28,943,994	$1,689,252	6.2%
2016	$31,309,366	$2,365,372	8.2%
Average Increase (Decrease)		$ 1,084,390	4.7%

2017 Month by Month Summary



Month	2016 Actual	2017 Budget	2017 Year-to-Date	$ Inc./(Dec.) from 2016 Actual	% Inc./(Dec.) from 2016 Actual	$ Inc./(Dec.) from 2017 Budget	% Inc./(Dec.) from 2017 Budget
July	$2,477,647	$2,601,530	$2,546,087	$68,440	2.8%	($55,443)	-2.1%
August	$2,420,111	$2,541,118	$2,547,776	$127,665	5.3%	$6,658	0.3%
September	$2,571,550	$2,700,129	$2,817,429	$245,879	9.6%	$117,300	4.3%
October	$2,485,463	$2,609,736	$2,616,784	$131,321	5.3%	$7,048	0.3%
November	$2,579,786	$2,708,774	$2,666,949	$87,163	3.4%	($41,825)	-1.5%
December	$3,752,983	$3,940,632	$3,870,492	$117,509	3.1%	($70,140)	-1.8%
January	$2,151,378	$2,258,947	$2,338,925	$187,547	8.7%	$79,978	3.5%
February	$2,181,227	$2,086,164	$2,186,682	$5,455	0.3%	$100,518	4.8%
March	$2,689,471	$3,093,119	$2,812,649	$123,178	4.6%	($280,470)	-9.1%
April	$2,611,014	$2,678,614	$2,798,951	$187,937	7.2%	$120,337	4.5%
May	$2,559,116	$2,808,100	$2,651,183	$92,067	3.6%	($156,917)	-5.6%
June	$2,829,620	$3,156,915	$2,840,361	$10,741	0.4%	($316,554)	-10.0%
	$31,309,366	**$33,183,778**	**$32,694,268**	**$115,408**	**4.4%**	**($40,793)**	**-1.5%**
	Total	*Total*	*Total*	*Average*	*Average*	*Average*	*Average*
				$1,384,902		**($489,510)**	
				Total		*Total*	

City of Franklin

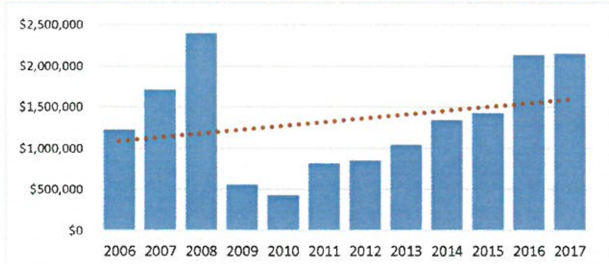
Finance Department - Monthly Reports

Schedule 2:	Building Permits	Fund	General Fund	Account:	110-32120-00000

Summary: A part of General Fund Revenues, these fees are paid to the City to offset and pay for the staffing costs borne by the City to extend services due to construction growth. There has been growth in both residential and commercial sides of development. This revenue has been difficult to predict by month because permits are often obtained and fees paid in advance of construction.

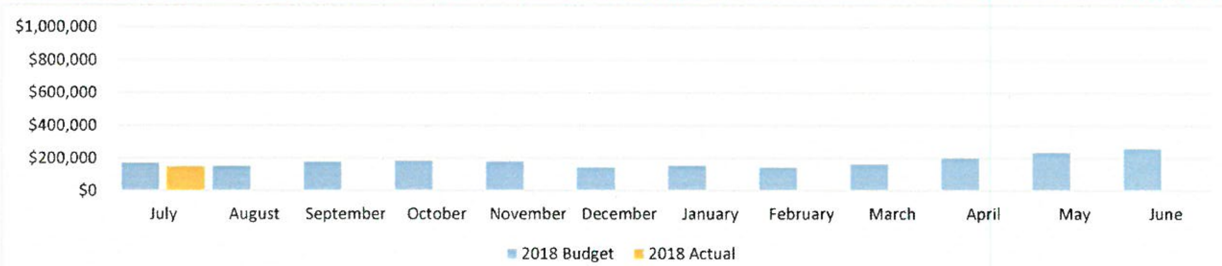
Monthly Report for September 2017: 2018 year-to-date is exceeding 2016 by 25%, and compared to 2018 budget is lower by almost 12%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2006	$1,228,209	$163,948	15.4%
2007	$1,710,865	$482,656	39.3%
2008	$2,395,129	$684,264	40.0%
2009	$559,112	($1,836,017)	-76.7%
2010	$430,901	($128,211)	-22.9%
2011	$820,111	$389,210	90.3%
2012	$855,409	$35,298	4.3%
2013	$1,046,947	$191,538	22.4%
2014	$1,343,978	$297,031	28.4%
2015	$1,426,188	$82,210	6.1%
2016	$2,136,322	$710,134	49.8%
2017	$2,153,262	$16,940	0.8%
Average Increase (Decrease)		$ 90,750	16.4%

2017 Month by Month Summary



Month	2017 Actual	2018 Budget	2018 Actual	$ Inc./(Dec.) from 2017 Actual	% Inc./(Dec.) from 2017 Actual	$ Inc./(Dec.) from 2018 Budget	% Inc./(Dec.) from 2018 Budget
July	$121,004	$171,447	$151,308	$30,304	25.0%	($20,139)	-11.7%
August	$210,112	$152,281					
September	$180,020	$176,735					
October	$262,602	$183,206					
November	$135,926	$179,432					
December	$210,630	$144,199					
January	$123,906	$154,086					
February	$307,583	$143,068					
March	$204,555	$163,297					
April	$115,135	$202,449					
May	$102,657	$235,037					
June	$179,132	$259,559					
	$2,153,262 Total	**$2,164,796** Total	**$151,308** Total	**$30,304** Average **$30,304** Total	**25.0%** Average	**($20,139)** Average **($20,139)** Total	**-11.7%** Average

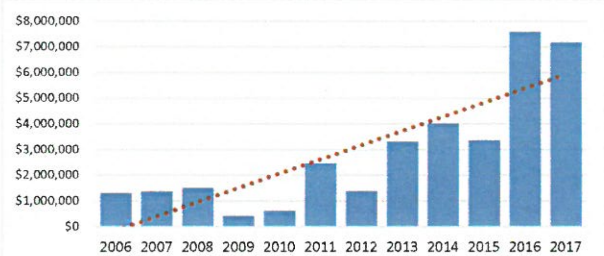
City of Franklin
Finance Department - Monthly Reports

Schedule 3:	Road Impact Fees	Fund	Road Impact	Account:	128-32800-00000

Summary: The Road Impact Fund is a special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects. After completing an update of the major thoroughfare plan, the City re-examined the structure of road impact fees which was approved in April 2011. Effective 7/1/2017, collections pertaining to collector roads within the 4 quadrants of Franklin may begin. This report will be updated to show those collections when they occur.

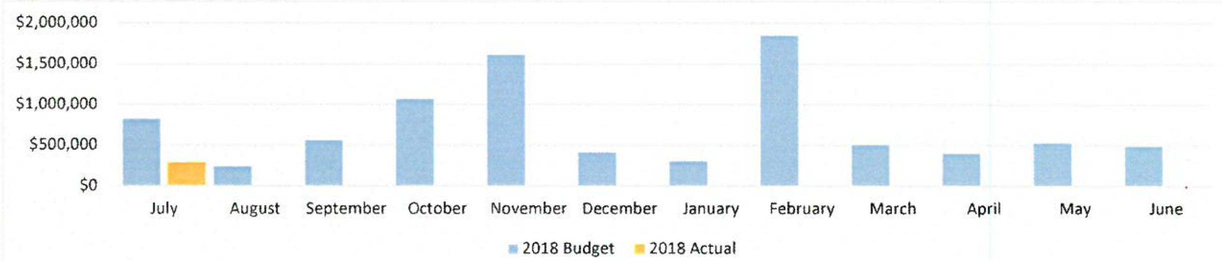
Monthly Report for September 2017: 2018 year-to-date compared to 2017 is almost 18% higher, and compared to 2018 budget is lower by 65%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2006	$1,309,544	$9,259	0.7%
2007	$1,381,660	$72,116	5.5%
2008	$1,509,963	$128,303	9.3%
2009	$426,916	($1,083,047)	-71.7%
2010	$629,194	$202,278	47.4%
2011	$2,466,846	$1,837,652	292.1%
2012	$1,391,645	($1,075,201)	-43.6%
2013	$3,306,075	$1,914,430	137.6%
2014	$4,021,752	$715,677	21.6%
2015	$3,358,431	($663,321)	-16.5%
2016	$7,586,724	$4,228,293	125.9%
2017	$7,180,150	($406,574)	-5.4%
Average Increase (Decrease)		$ 489,989	41.9%

2017 Month by Month Summary



Month	2017 Actual	2018 Budget	2018 Actual	$ Inc./(Dec.) from 2017 Actual	% Inc./(Dec.) from 2017 Actual	$ Inc./(Dec.) from 2018 Budget	% Inc./(Dec.) from 2018 Budget
July	$243,473	$822,112	$286,769	$43,296	17.8%	($535,343)	-65.1%
August	$555,634	$241,405					
September	$296,383	$560,570					
October	$1,292,910	$1,071,561					
November	$235,324	$1,611,763					
December	$1,031,651	$412,251					
January	$327,710	$305,947					
February	$1,112,247	$1,851,036					
March	$526,916	$508,696					
April	$189,294	$400,389					
May	$169,647	$526,492					
June	$1,198,961	$487,778					
	$7,180,150 Total	$8,800,000 Total	$286,769 Total	$43,296 Average $43,296 Total	17.8% Average	($535,343) Average ($535,343) Total	-65.1% Average

City of Franklin

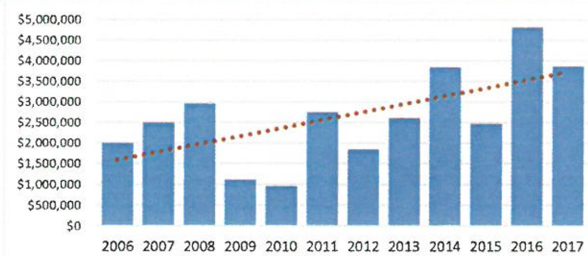
Finance Department - Monthly Reports

Schedule 4:	Facilities Tax (City)	Fund	Facilities Tax	Account:	130-31600-00000

Summary: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended ***only*** on police, fire, sanitation, and parks and recreation.

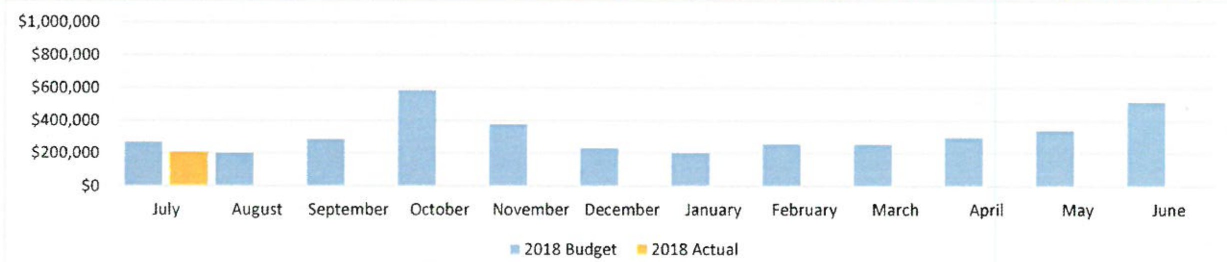
Monthly Report for September 2017: 2018 year-to-date compared to 2017 is almost 9% lower, and compared to 2018 budget is lower by almost 25%.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2006	$2,000,000	$145,836	7.9%
2007	$2,500,000	$500,000	25.0%
2008	$2,956,284	$456,284	18.3%
2009	$1,115,914	($1,840,370)	-62.3%
2010	$963,748	($152,166)	-13.6%
2011	$2,748,927	$1,785,179	185.2%
2012	$1,845,690	($903,237)	-32.9%
2013	$2,617,339	$771,649	41.8%
2014	$3,848,783	$1,231,444	47.0%
2015	$2,468,473	($1,380,310)	-35.9%
2016	$4,827,968	$2,359,495	95.6%
2017	$3,864,453	($963,515)	-20.0%
Average Increase (Decrease)		$167,524	21.4%

2017 Month by Month Summary



Month	2017 Actual	2018 Budget	2018 Actual	$ Inc./(Dec.) from 2017 Actual	% Inc./(Dec.) from 2017 Actual	$ Inc./(Dec.) from 2018 Budget	% Inc./(Dec.) from 2018 Budget
July	$221,540	$269,353	$202,536	($19,004)	-8.6%	($66,817)	-24.8%
August	$299,262	$200,233					
September	$242,795	$287,720					
October	$663,512	$586,081					
November	$176,544	$380,276					
December	$432,916	$230,852					
January	$180,975	$204,276					
February	$575,155	$257,463					
March	$372,318	$256,795					
April	$140,530	$299,099					
May	$119,466	$344,420					
June	$439,440	$517,303					
	$3,864,453 *Total*	$3,833,871 *Total*	$202,536 *Total*	($19,004) *Average* ($19,004) *Total*	-8.6% *Average*	($66,817) *Average* ($66,817) *Total*	-24.8% *Average*

City of Franklin

Finance Department - Monthly Reports

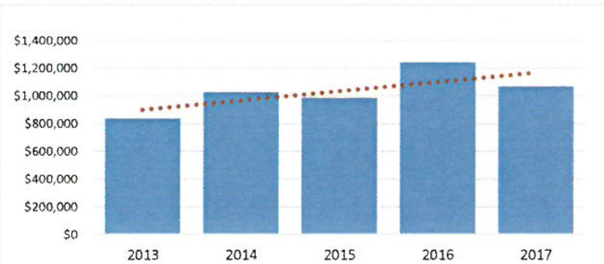
Schedule 5:	Facilities Tax (County)	Fund	Capital Projects	Account:	132-31600-00000

Summary: City's share of Williamson county's Adequate School Facilities Tax. 30% of the proceeds are distributed to the incorporated cities within the county, and an additional 30% is divided pro rata among the incorporated cities based on population in the last decennia census. All funds are to be used for the purpose of providing public facilities, the need for which is reasonably related to new development. The County uses 100% of its amount for public school purposes.

Monthly Report for September 2017: 2018 year-to-date compared to 2017 is 10% higher, and compared to 2018 budget is almost 33% higher.

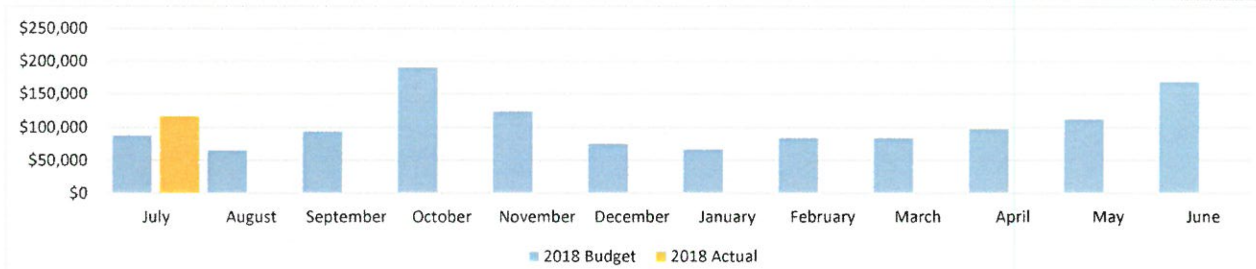
Note: Recorded in Capital Projects Fund beginning in FY 2011 (as per Resolution 2010-69). In June 2017, the County Facilities Tax Fund was created. Funds remaining in the Capital Projects Fund were transferred to the new fund.

Yearly Summary



Fiscal Year	Amount	$ Inc./ (Dec.) from Prior Year	% Inc./ (Dec.) from Prior Year
2006	County Facilities Tax receipts began in FY 2012.		
2007			
2008			
2009			
2010			
2011			
2012	$672,961	$672,961	100.0%
2013	$838,523	$165,562	24.6%
2014	$1,026,933	$188,410	22.5%
2015	$982,605	($44,328)	-4.3%
2016	$1,241,241	$258,636	26.3%
2017	$1,068,030	($173,211)	-14.0%
Average Increase (Decrease)		$ 178,005	11.0%

2017 Month by Month Summary



Month	2017 Actual	2018 Budget	2018 Actual	$ Inc./(Dec.) from 2017 Actual	% Inc./(Dec.) from 2017 Actual	$ Inc./(Dec.) from 2018 Budget	% Inc./(Dec.) from 2018 Budget
July	$105,603	$87,820	$116,590	$10,987	10.4%	$28,770	32.8%
August	$81,772	$65,284					
September	$99,841	$93,809					
October	$86,075	$191,087					
November	$72,223	$123,985					
December	$84,727	$75,267					
January	$103,741	$66,602					
February	$65,668	$83,944					
March	$172,230	$83,726					
April	$61,077	$97,519					
May	$62,194	$112,295					
June	$72,879	$168,662					
	$1,068,030 *Total*	**$1,250,000** *Total*	**$116,590** *Total*	**$10,987** *Average* **$10,987** *Total*	**10.4%** *Average*	**$28,770** *Average* **$28,770** *Total*	**32.8%** *Average*

MARRIOTT

August 14, 2017

Schedule 6

Kristine Tallent ACA/CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Ms. Tallent:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for period end July 31, 2017.

A summary of the financial and distribution date is as follows:

COOL SPRINGS CONFERENCE CENTER
July, 2017

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	LAST YR	ACTUAL	BUDGET	LAST YR
GROSS REVENE	465,875	424,680	486,962	465,875	424,680	486,962
HOUSE PROFIT	(17,108)	(29,784)	(21,174)	(17,108)	(29,784)	(21,174)
Less: FIXED EXPENSES	19,121	19,773	19,011	19,121	19,773	19,011
NET INCOME	(36,229)	(49,557)	(40,185)	(36,229)	(49,557)	(40,185)
Less: FF&E RESERVE 5%	23,294	21,234	24,348	23,294	21,234	24,348
NET CASH FLOW	(59,522)	(70,791)	(64,533)	(59,522)	(70,791)	(64,533)

TOTAL CURRENT BALANCE DUE TO OWNERS	($59,522)
TOTAL DUE TO/(FROM) CITY OF FRANKLIN	($29,761)
TOTAL DUE TO/(FROM) WILLIAMSON COUNTY	($29,761)

The financial statements for the Cool Springs Conference Center, subject to routine year-end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Randy Hansen
Controller

Michael Sanders
General Manager

FRANKLIN MARRIOTT COOL SPRINGS
700 COOL SPRINGS BLVD
FRANKLIN, TENNESSEE 37067 USA
T: 615.261.6100
MARRIOTT.COM/BNACS

CITY of FRANKLIN
2016 PROPERTY TAX COLLECTIONS
As of June 30, 2017

Schedule 7

YEAR	Beginning Balance	150 Corrections	600 Refunds	400 Adjustments	100 Pickups	210 Cleanup	700 Returned Checks	200 Receipts	AR Balance
2016	$19,203,126	($10,026)	$0	($13,343)	$355,581	$275,108	($275,108)	($19,345,279)	$190,059
2015	$14,306,693	($42,366)	$0	($6,796)	$272,397	$311,408	($304,597)	($14,494,386)	$42,353
Prior Years (2005 - 2014)	$112,643,782	($658,180)	$971,168	($17,483)	$2,854,247	$566,441	($544,773)	($115,742,277)	$72,925

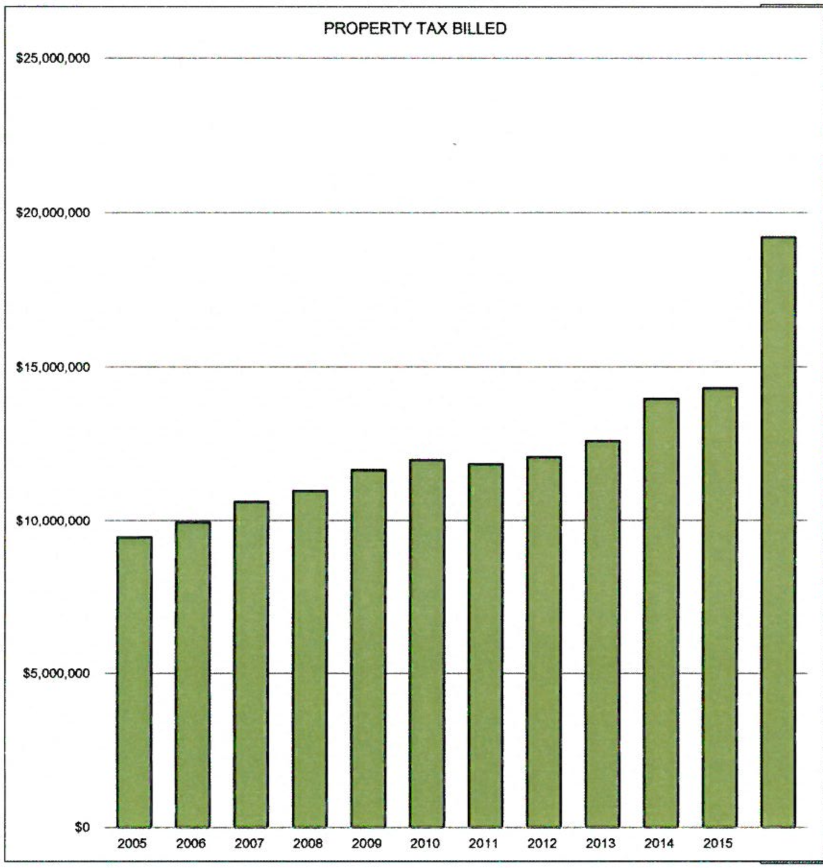
Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments

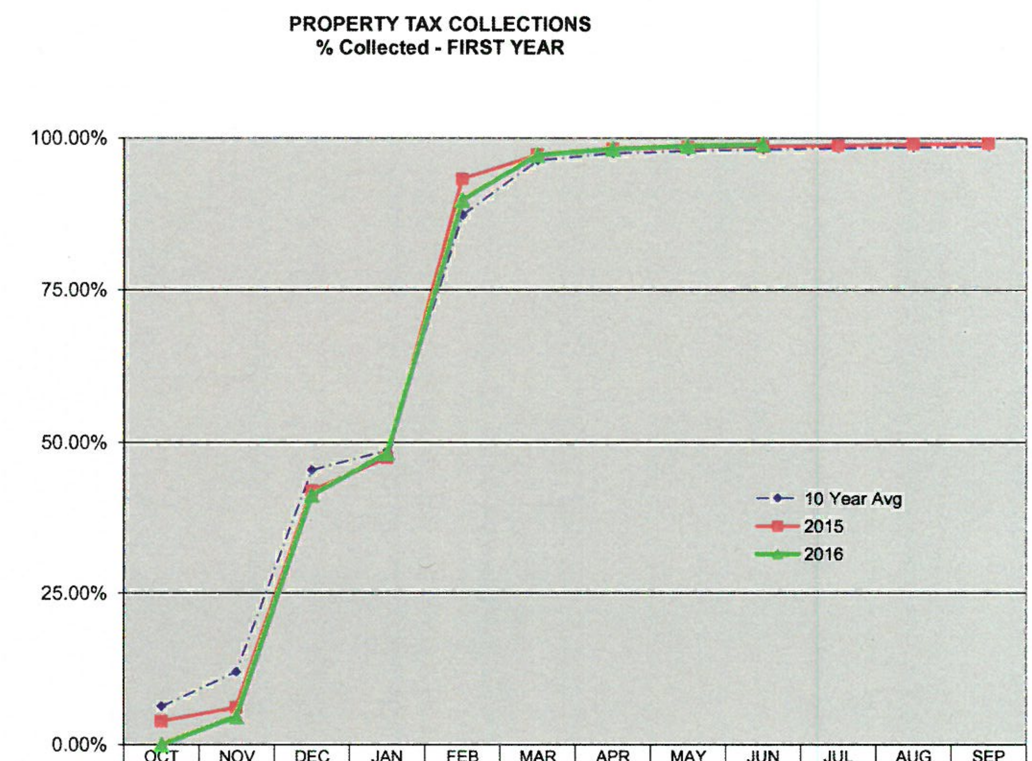
RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about $200k annually

2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection

Receipts include penalty & interest (bills are issued in October and Penalty/interest apply starting the following March)

-14460994.37	-38,116.00	-79,959.01	79,959.01	-6,811.00	272,397.00	311,408.00	-304,597.00	($14,226,713)





	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
10 Year Avg	6.29%	11.96%	45.31%	48.60%	87.28%	96.31%	97.45%	97.85%	98.10%	98.31%	98.48%	98.62%
2015	3.85%	6.10%	41.91%	47.35%	93.18%	97.25%	98.18%	98.51%	98.65%	98.79%	99.00%	99.07%
2016	0.00%	4.62%	41.17%	48.17%	89.79%	97.28%	98.26%	98.75%	99.01%			

CITY OF FRANKLIN
FUEL HEDGING PROGRAM RESULTS
FISCAL YEAR 2017

Schedule 8

	Gas	Diesel
	7.14%	3.30%
Franklin commitment =	12,000 gal	9,700 gal
Group commitment =	168,000 gal	294,000 gal

Month	Gas Price	Gas Contract	Positive (Negative) Spread	Gallons Hedged	Gas Contracts	Gas Advisory Fees	Diesel Price	Diesel Contract	Positive (Negative) Spread	Gallons Hedged	Diesel Contracts	Diesel Advisory Fees	Total Received (Paid)
July	$1.2802	$1.3024	($0.0222)	12,000	($265.87)	$0.00	$1.4422	$1.2481	$0.1942	9,700	$1,883.46	$0.00	$1,617.59
August	$1.4162	$1.3024	$0.1138	12,000	$1,365.85	$0.00	$1.4147	$1.2481	$0.1666	9,700	$1,616.30	$0.00	$2,982.15
September	$1.3917	$1.3024	$0.0893	12,000	$1,071.83	$0.00	$1.4326	$1.2481	$0.1845	9,700	$1,789.93	$0.00	$2,861.76
October	$1.4900	$1.3024	$0.1876	12,000	$2,251.46	($720.00)	$1.5678	$1.2481	$0.3197	9,700	$3,101.37	($665.13)	$3,967.70
November	$1.3796	$1.3024	$0.0772	12,000	$926.60	($2,160.00)	$1.4660	$1.2481	$0.2179	9,700	$2,113.91	($1,662.87)	($782.36)
December	$1.5768	$1.3024	$0.2744	12,000	$3,293.18	$0.00	$1.6617	$1.2481	$0.4136	9,700	$4,012.20	$0.00	$7,305.38
January	$1.5745	$1.3024	$0.2721	12,000	$3,265.36	$0.00	$1.6438	$1.2481	$0.3957	9,700	$3,838.57	$2,328.00	$9,431.93
February	$1.5343	$1.3024	$0.2319	12,000	$2,783.13	$0.00	$1.6412	$1.2481	$0.3931	9,700	$3,813.35	$0.00	$6,596.48
March	$1.6289	$1.3024	$0.3265	12,000	$3,918.22	$0.00	$1.5356	$1.2481	$0.2875	9,700	$2,789.03	$0.00	$6,707.25
April	$1.6809	$1.3024	$0.3785	12,000	$4,542.30	$0.00	$1.5897	$1.2481	$0.3416	9,700	$3,313.80	$0.00	$7,856.10
May	$1.5566	$1.3024	$0.2542	12,000	$3,050.70	$0.00	$1.5285	$1.2481	$0.2804	9,700	$2,719.74	$0.00	$5,770.44
June	$1.4820	$1.3024	$0.1796	12,000	$2,155.50	$0.00	$1.4259	$1.2481	$0.1778	9,700	$1,724.94	$0.00	$3,880.44
Totals	$1.4993	$1.3024	$0.1969	12,000	**$28,358.26**	($2,880.00)	$1.5292	$1.2481	$0.2811	9,700	**$32,716.60**	$0.00	**$58,194.86**
	average		average				average		average				

Contract schedule:

Contract	Trade Date	Effective Date	Termination Date	Price	Gallons	diesel	gasoline
Diesel	1/22/2016	7/1/2016	6/30/2017	$1.2025	126,000	$151,515	
Diesel	2/9/2016	7/1/2016	6/30/2017	$1.1950	84,000	$100,380	
Diesel	3/8/2016	7/1/2016	6/30/2017	$1.3695	84,000	$115,038	
					294,000		
Gasoline	1/22/2016	7/1/2016	6/30/2017	$1.2365	126,000		$155,799
Gasoline	12/1/2015	7/1/2016	6/30/2017	$1.5000	42,000		$63,000
					168,000		
					462,000	$366,933	$218,799
						$1.2481	$1.3024

Advisory Fees for Hilltop Securities:

	Date	Volume	Cost/gallon	Fee amount
Gas	11/2/2016	1,008,000	$ 0.02	$ 20,160.00
Gas	11/3/2016	504,000	$ 0.02	$ 10,080.00
Total		1,512,000	$ 0.02	$ 30,240.00
Total/month		126,000		
Franklin share		12,000	9.52%	$ 2,880.00
Diesel	11/3/2016	1,512,000	$ 0.02	$ 30,240.00
Diesel	11/2/2016	1,008,000	$ 0.02	$ 20,160.00
Totsl		2,520,000	$ 0.02	$ 50,400.00
Total/month		210,000		
Franklin share		9,700	4.62%	$ 2,328.00