



Meeting Minutes

Budget & Finance Committee

Thursday, June 8, 2023

3:00 PM

Board Room

CALL TO ORDER

Chairman Clyde Barnhill called the meeting to order at 03:00 PM

Board Members Present: Clyde Barnhill, Ann Petersen, Jason Potts

Board Members Absent: Patrick Baggett

APPROVAL OF MINUTES

1. **Consideration Of Approval Of Minutes**
May 11, 2023 Budget & Finance Committee Meeting

Sponsors:

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to Approve the Minutes. The motion Passed 3-0.

NEW BUSINESS

2. **Consideration Of Procurement Award To PFM Financial Advisors, LLC Of Memphis, Tennessee For Municipal Advisor Financial Advisory Services For A Term Of Award For The Finance Department (Purchasing Office Procurement Solicitation No. 2023-006; Contract No. 2023-0137)**

Sponsors: Kristine Brock, Mike Lowe

A motion was made by Alderman Jason Potts, seconded by Alderman Ann Petersen to Recommend Approval of the Procurement Award to the Board of Mayor and Aldermen. The motion Passed 3-0.

3. **Consideration Of Resolution 2023-27, A Resolution Adopting A Revised Purchasing Policy For City Of Franklin, Tennessee, Procurements Not Pertaining To The Design And/Or Construction Of New Infrastructure And Facilities**

Sponsors: Kristine Brock, Brian Wilcox

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0.

4. **Consideration Of DRAFT Resolution 2023-32, A Resolution To Update The City Of Franklin Lease Accounting And Reporting Policy**

Sponsors: Kristine Brock, Mike Lowe, Margaret Wilson

A motion was made by Alderman Jason Potts, seconded by Alderman Ann Petersen to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0.

5. **Consideration Of DRAFT Resolution 2023-33, A Resolution To Update The City Of Franklin Uncollectible Accounts Receivable Write-Off Policy**

Sponsors: Kristine Brock, Mike Lowe, Margaret Wilson, Jessica Davey

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0.

6. **Financial Report For 3rd Quarter Of FY 2023**

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

7. **Monthly Reports For June 2023**

Sponsors: Mike Lowe, Margaret Wilson

The item was acknowledged.

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to Adjourn. The motion Passed 3-0.


Clyde Barnhill, Chair

Minutes Prepared by Cayce Anderson, Deputy City Recorder, City Administrator's Office - 7/5/23, 9:58 AM