



Meeting Agenda

Budget & Finance Committee

Thursday, June 11, 2020

2:00 PM

Board Room

The Budget & Finance Committee Meeting will limit physical access in the meeting room due to current limitations on public gatherings. Accommodations have been made to ensure that the public is able to participate in the meeting. The public may participate in the following ways: • Watch the meeting on FranklinTV or the City of Franklin website. • Watch the live stream through the City of Franklin Facebook and YouTube accounts. • Call in to the conference meeting 1-615-550-8420. Callers will be unmuted and given an opportunity to comment during the meeting at specific times. • Limited viewing will be available in the lobby of City Hall to watch the live video. • The public may email comments and questions prior to the start of the meeting to recorder@franklinton.gov to be read aloud. • City YouTube:

<https://www.youtube.com/user/CityOfFranklin> • City Facebook Live:

<https://www.facebook.com/CityOfFranklin> • City website: <https://www.franklinton.gov/franklin-tv>

CALL TO ORDER

MEETING PROCEDURE CHANGES

1. Consideration Of Resolution 2020-87, A Resolution Declaring That The Budget & Finance Committee Shall Meet On June 11, 2020 And Conduct Its Essential Business By Electronic Means Rather Than Being Required To Gather A Quorum Of The Members Physically Present In The Same Location Because It Is Necessary To Protect The Health, Safety, And Welfare Of Tennesseans In Light Of The COVID-19 Outbreak.

Sponsors: Shauna Billingsley

APPROVAL OF MINUTES

2. Consideration Of Approval Of Minutes Of The May 14, 2020 Budget & Finance Committee Meeting.

NEW BUSINESS

3. Consideration Of Resolution No. 2020-69, A Resolution Adopting A Revised Purchasing Policy For City Of Franklin Procurements Not Pertaining To New Construction.

Sponsors: Kristine Brock, Brian Wilcox

4. Consideration Of Draft Resolution 2020-105, A Resolution Amending City Of Franklin Internal Control Documentation To Permit City Administrator Updates So That The Documentation Can Remain Consistent With Policy And Other Approved Changes.

Sponsors: Kristine Brock

5. Consideration Of DRAFT Resolution 2020-95, A Resolution Adopting A Grants Policy For City of Franklin.

Sponsors: Kristine Brock, Mike Lowe

6. Consideration Of Resolution 2020-104 Authorizing The Substitution Of The Form Of Collateral For The City's Bank Accounts In Accordance With Tennessee Code Annotated Title 9 Chapter 1.

Sponsors: Kristine Brock, Mike Lowe

7. Report From State Comptroller On Fiscal Year 2019 Annual Financial Report.

Sponsors: Kristine Brock, Mike Lowe

8. Financial Report For 3rd Quarter Of FY 2020.

Sponsors: Kristine Brock, Mike Lowe

9. Monthly Finance Reports For June 2020.

Sponsors: Mike Lowe

OTHER BUSINESS

ADJOURN

Anyone needing accommodations due to disabilities please contact the ADA Coordinator at 615-791-3277 at least 24 hours prior to the meeting.