



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, August 11, 2022

3:00 PM

Board Room

CALL TO ORDER

Although there was not a quorum, the following members participated in the presentation of the agenda items without a vote.

Board Members Present: Clyde Barnhill, Jason Potts

Board Members Absent: Patrick Baggett, Ann Petersen

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes Of The June 16, 2022 Budget & Finance Meeting.

Sponsors: Lanaii Benne

Due to lack of quorum, this item will be on the September 8, 2022 Budget & Finance Committee Meeting agenda for consideration.

NEW BUSINESS

2. Consideration Of DRAFT Resolution 2022-51, Declaring The Intent Of The City Of Franklin, Tennessee To Reimburse Itself In A Not To Exceed Amount Of \$26,150,000 For Certain Project Expenditures With The Proceeds Of General Obligation Bonds, Notes Or Other Debt Obligations To Be Issued By The City.

Sponsors: Kristine Brock

Due to lack of quorum, there was no vote on this item. It is expected on the August 23, 2022 Board of Mayor and Alderman Work Session agenda for discussion.

3. Consideration Of DRAFT Ordinance 2022-27, An Ordinance Of The City Of Franklin, Tennessee Updating The Budget Administrative Threshold For Consistency With New Purchasing Threshold Of \$50,000.

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe

Due to lack of quorum, there was no vote on this item. It is expected on the August 23, 2022 Board of Mayor and Alderman Meeting agenda for consideration.

4. Consideration Of DRAFT Resolution 2022-44, A Resolution Updating Financial Policies And Procedures Thresholds For Consistency With New Purchasing Thresholds Of \$20,000 And \$50,000.

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe

Due to lack of quorum, there was no vote on this item. It is expected on the August 23, 2022 Board of Mayor and Aldermen Meeting agenda for consideration.

5. Consideration Of DRAFT Ordinance 2022-28, An Ordinance To Amend The Budget For Fiscal Year 2022-2023.

Sponsors: Kristine Brock, Michael Walters Young

Due to lack of quorum, there was no vote on this item. It is expected on the August 23, 2022 Board of Mayor and Aldermen Meeting agenda for consideration.

6. Monthly Reports For August 2022

Sponsors: Mike Lowe, Margaret Wilson

OTHER BUSINESS

ADJOURN