



Meeting Agenda

Work Session

Tuesday, February 22, 2022

4:30 PM

Board Room

CALL TO ORDER

CITIZEN COMMENTS

Comments on agenda items may be made in person at City Hall or by emailing recorder@franklintn.gov before noon on the day of the meeting. Comments will be submitted for the record.

WORK SESSION DISCUSSION ITEMS

1. Consideration Of Special Event Permit For Franklin Pride Festival Sponsored By Franklin Pride TN At The Park At Harlinsdale Farm On June 4, 2022.

Sponsors: Milissa Reiersen, Monique McCullough, Lisa Clayton

2. Consideration Of Liquor License For Bourbon Brothers 2, LLC, D/B/A As Barrels & Brews (John Pratt, Paul Pratt, Wyatt England, Hemel Surati, Vrushank Surati, Vikash Surati, Dharmesh Surati, Divyesh Surati, Pranvi Parekh, Khylam Hari, Shantu Hari, Jason Reeder, John Poling, Christian Poling, McClain H. Franks, Rhonda G. Franks, Tarun Patel, and Pieush Patel), 1306 Highway 96 East, Franklin, TN 37064.

Sponsors: Lanaii Benne

3. Presentation Of The Water And Sewer Impact Fee And A Timeline For Future Discussions.

Sponsors: Michelle Hatcher, Brian Goodwin

4. Consideration Of Ordinance 2022-01, An Ordinance To Amend Appendix A - Comprehensive Fees And Penalties, Chapter 17 Refuse And Trash Disposal, Of The Frankling Municipal Code To Increase The Fees For Collection Of Garbage And Refuse, To \$65.00 A Ton.

Sponsors: Mark Hilty, Jack Tucker

5. Consideration Of Procurement Award To Occupational Health Centers Of The Southwest, P.A., D/B/A Concentra Medical Centers, In The Total Estimated Amount During The Initial One-Year Term Of Award Of \$10,340 For Certain Pre-Employment Physical Medical Exam Services For Candidates To Become Uniformed Personnel Of The Franklin Fire Department (Purchasing Office Procurement Solicitation No. 2022-010; Contract No. 2022-0017).

Sponsors: Glenn Johnson

6. Brief Update On New City Hall Next Steps.
WS 2/8/22

Sponsors: Eric Stuckey, Vernon Gerth

7. Discussion Regarding The Capital Improvement Plan.

Sponsors:

Eric Stuckey

OTHER BUSINESS

ADJOURN

Anyone needing accommodations due to disabilities please contact the ADA Coordinator at 615-791-3277 at least 24 hours prior to the meeting.

OFFICE USE ONLY

Permit No: _____



City of Franklin

Special Event Permit Application

*Application is Due 90 Days Prior to Scheduled Event.
Please read application carefully and fully complete each section.
A non-refundable application fee of \$100 is due at time of filing.*

Note: Filing this application does not guarantee that you request will be granted.

Please list all that apply:

- Festival/Fair

- Name/purpose of event:** Franklin Pride2022
- Location Requested:** (if Temporary Street Closure, list major roads to be closed):
The Park at Harlinsdale Farm
No street closures.
- Date or dates of event:** 06/04/2022
- Start/End Times of Event:**
12:00 pm - 8:00 pm

What date/time will set-up begin? 6/3/2022 6:00 AM

What date/time will tear-down be complete? 6/5/2022 5:00 PM

**Note: Event is responsible for cost of staff required during this time (including Franklin Police Officers). Read Additional Requirements section for more information).*

- Time of Street Closure** (if applicable):
None
- An estimated number expected to attend during the course of the event:**
Spectators/Attendees: 5,000 Event Staff/Volunteers:100 Total:5,100
- Name of applicant and Organization Requesting Permit:**
Robert McNamara - Franklin Pride TN
 - Address:** P.O. Box 832
Franklin, TN 37065
 - Phone:** 615-414-5531
 - Cell:**
 - Fax:**
 - E-mail address:** franklinpridetn@yahoo.com

8. **DETAILED description of event** (*use additional sheets*):

Festival including Food trucks, live music, vendors, beer & wine, & youth activities.

The mission of Franklin Pride TN is to educate, inform and foster community that brings together LGBTQIA+ people and their allies in a social, non-threatening and empowering setting to uplift, educate and present positive images that help maintain a healthy, productive and visionary community in Williamson County and surrounding areas and such other purposes that the board may authorize from time to time that are consistent with the requirements of Section 501(c)(3) Code. This purpose may be realized through the production of one or more annual events designed to celebrate pride in LGBTQIA+ individuals in a safe setting where all participants experience equality and acceptance.

9. **ENCLOSE A DETAILED MAP** of event site and/or route, detailing any temporary or permanent structures, street closures, parking, etc. If applicable, list the location, blocks, streets, and/or intersections in which such event will occur. **For large-scale events, map should be obtained from the Citys GIS division**

Please detail any restricted parking areas on the event map.

Event Map: [FD915076-9E37-4ADB-A5E8-9AE37FB4584D_1_201_a.jpeg](#)

10. **Person in charge on day of event:** Robert McNamara

Cell: 615-414-5531

E-mail address: franklinpridetn@yahoo.com

11. **Name and Cell Number of at least two others available on day of event:**

Name: Clayton Klutts

Cell: 615-830-5492

E-mail address: claytonklutts@live.com

Name: Ginny Bailey

Cell: 615-668-8871

E-mail address: vabailey8663@gmail.com

12.

Please attach a list containing the names, addresses, and phone numbers of the Chairperson of the organization and all other persons involved in the management or control of organization and/or committee.

Administrative Contact List: [NonprofitBoardMembers.xlsx](#)

13. **Where is your organization based?** Williamson County

14. **Is your organization authorized to do business in Tennessee?** Yes

15. **Is your organization a tax-exempt organization as described by the Internal Revenue Code Section 501(c)(3) or a not-for-profit organization?** Yes

IRS tax exemption letter: [Franklin Pride TN Tax Exemption.docx](#)

16. **Will you charge an admission fee?** No

Average admission fee:

17. **Will you charge a vendor participation fee?** Yes

Average vendor participation fee? 150.00

18. **Total Estimated Revenue from vendors, ticket sales, and sponsorship to event organizer:**

19. **Will any charity, gratuity, or offers be solicited or accepted during the event?** No

20. **Is this event a fundraiser?** No

What organization will be the benefactor of event?

What percentage of funds will they receive?

21. **Will parking in the area of the event need to be restricted or prohibited?** No

22. **Will any sound amplification equipment be used during the event?** Yes

23. **Applicant must also include a copy of that company's insurance certificate indicating coverage and listing the City of Franklin as additional insured.**

***For stages, tents, inflatables, etc. constructed on site prior to the event, that date must be included on Certificate of Insurance provided to the City of Franklin. Stages MUST be removed from site at end of event. ***Rented inflatables/interactives that are set-up and manned by applicant must be included specifically in applicant's Certificate of Insurance.

If you already have your insurance certificate, please upload it now. Otherwise your insurance certificate will need to be submitted before your event is approved.

Insurance Certificate:

24. **What, if any, vendors will be present at event?** (i.e. medical related, shirts, arts, etc.) **Please provide detailed list.**
To be determined.
25. **Will food, beverages, or merchandise be sold or given away?** Yes
Clean-up of the area is required. Please attach your clean-up and recycling plan, including name of clean-up provider with contact information for person who will be on on-site during event. See Question #26.
Clean Up Plan and Provider: [Clean up plan.docx](#)
26. Events under 200 participants require a \$250 refundable security deposit at the time of approval. For events over 200, a \$1000 security deposit is required upon approval. If the applicant fails to restore the property to its prior condition, then the applicant shall be responsible to the City of Franklin for any costs incurred in restoring the property after the event. Surrender of the deposit in no way relieves the applicant of the responsibility for any costs incurred by the City of Franklin in excess of the deposit. Applicant's event coordinator or representative and a City of Franklin representative will conduct a Pre-Event meeting prior to event date for Pre-Event Check List Site Review. *At the end of the event, a Post-Event Check List shall be completed by the Applicant's event coordinator, or representative, and a City of Franklin representative to re-assess the site for trash and damage, and to secure with caution tape and signage (provided by event group) any tents left for removal.* Damage deposit will be refunded after a satisfactory Post Event Check List has been completed and signed off on by both the City of Franklin and organization requesting event. ***NOTE:** Events that include deep frying cooking oil operations are required to have a grease pit on-site and contract with a grease waste hauler to handle the grease waste and removal of the grease pit. A copy of this agreement shall be filed along with this application. The primary event sponsor is required to remove all cooking grease from the site immediately after the event. Illegal dumping of cooking grease will be prosecuted. *Please read Additional Requirements section of this application for more information.*
27. **Will you require a temporary water tap?** No
If yes, please list exact locations:
28. **Will alcohol, beer, and/or wine be given away or sold?** Yes
If yes, a permit from the relevant board is required. Please read Additional Requirements section of this application for more information.
29. **Will your event include tents or other temporary structures, propane use, or open flames?** Yes
Tents 400 sq. ft. or larger (or, if cooking operations are under the tent, 200 sq. ft. or larger) require permitting from Franklin Fire Department. Safety measures must be provided on all tents, especially those set-up prior to the actual event. Tents should be taken down the date the event has ended. *Please read Additional Requirements section of this application for more information.*
30. **Attach Good Neighbor Letter and Mailing List used.** *Please read Additional Requirements section of this application for more information.*
Good Neighbor Letter: [Good Neighbor Mailing List.docx](#)
Good Neighbor Letter Mailing List: [Good Neighbor Mailing List.docx](#)



Rules and Regulations

Please Read All Attachments Before Signing Application.

- 1) I/We agree to abide by all ordinances and regulations of the City of Franklin and all conditions placed upon the event by the City Administrator and the Board of Mayor and Aldermen.
- 2) I/We do swear or affirm that all of the information given in this application is true and complete.
- 3) I/We do hereby agree to assume the defense of and indemnify and save harmless the City, its mayor, aldermen, boards, commissions, officers, employees and agents, from all suits, actions, damages or claims to which the City may be subjected of any kind or nature whatsoever resulting from, caused by, arising out of or as a consequence of such event and the activities permitted in connection there with.
- 4) I/We agree to submit a certificate of insurance prior to the event in an amount determined by the City naming the City of Franklin and its employees as additional insured. The City may require the sponsor and/or vendor provide higher levels of insurance, coverage, and policies as deemed reasonable and necessary based on specific event risk factors and review by the City's insurer.
- 5) I/We agree, if holding the special event on City property, to return the site to its pre-event condition at the conclusion of the event.
- 6) I/We agree to provide a copy of the signed Event Application to any vendors, planners, and related parties associated with the event to ensure they are familiar with the guidelines set forth herein.
- 7) I/We understand that I/we assume the responsibility of the actions of any vendors, planners, and related parties for this event.
- 8) I/We understand that granting of Special Event Permit does not imply granting of other permits that are separately required.
- 9) The application for an event permit shall be filed not less than 90 days nor more than 364 days prior to the scheduled date of such event. Suggested filing is at least 180 days prior to scheduled event. Events should not be advertised or promoted until an event permit has been obtained from the City. Failure to file in a timely manner may result in denial of a permit.
- 10) I/We understand that event permit holders may be responsible for 100 percent of the costs incurred by the City for staff time and resources.

BY: Robert McNamara Date: 11/1/21
(Signature and title – must be officer of organization)

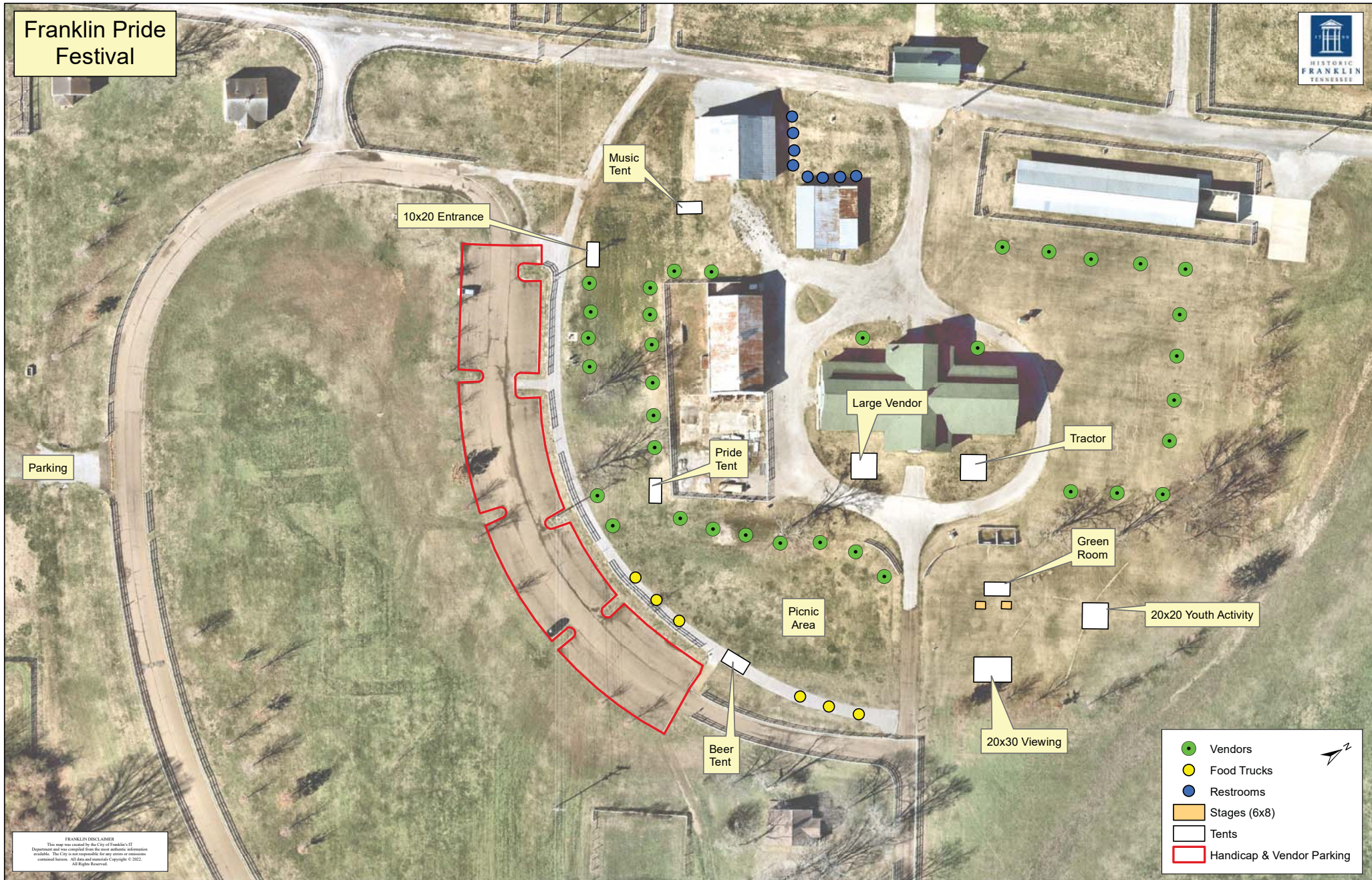
Approved by the Board of Mayor and Aldermen on _____, 20____.

Dr. Ken Moore, Mayor

Eric S. Stuckey, City Administrator

★
★ **Return application to:** ★
★ City Administrator's Office ★
★ City Hall ★
★ 109 Third Ave South ★
★ Franklin, TN 37065 ★
★ 615-791-3217 ★
★ 615-790-0469 (FAX) ★
★
★*****

Franklin Pride Festival



Parking

10x20 Entrance

Music Tent

Pride Tent

Large Vendor

Tractor

Green Room

20x20 Youth Activity

20x30 Viewing

Beer Tent

Picnic Area

FRANKLIN DISCLAIMER
This map was created by the City of Franklin, TN. The City is not responsible for any errors or omissions contained herein. All data and materials Copyright © 2022. All Rights Reserved.

- Vendors
- Food Trucks
- Restrooms
- Stages (6x8)
- Tents
- Handicap & Vendor Parking



Event Name: Franklin Pride2022

Signature: _____



FORM 1

Buildings, Structures, & Power Sources

If your special event includes any of the following, you may need to obtain a permit from the Building and Neighborhood Services Department. Please check any that apply.

- Any site-built platforms (stages) and/or bleachers

Building permits and/or inspections also may be required whenever deemed necessary, due to unique conditions, shoddy construction, substandard assembly or set-up, unqualified assemblers, lack of maintenance, or dilapidation of equipment, materials or systems.

All Permit applications are subject to permit fees.

If you have any questions about whether you need to apply for a permit from the Building & Neighborhood Services Department, please call 615-794-7012.

Event Name: Franklin Pride2022

Signature: _____



FORM 1

Sound Amplification

In accordance with Title 11 Chapter 4 of the Franklin Municipal Code (*Offenses Against the Peace and Quiet*), amplification of sound located in or within 100 feet of a residential property line which is plainly audible is prohibited between the hours of 10:00 p.m. and 7:00 a.m. Sunday through Thursday and between the hours of 11:00 p.m. and 7:00 a.m. Friday and Saturday except for special events where a special permit has been obtained from the City of Franklin authorizing such event. In the event that a special event permit has been obtained from the City of Franklin, no other amplification of sound will be permitted within the area of the special event except that which has been applied for and authorized by the city pursuant to the permit application.

Applicant/Organization: Robert McNamara - Franklin Pride TN

Event Name: Franklin Pride2022

Event Date(s): 06/04/2022

1. **Time amplification equipment will be used:** From: 10:00 AM To: 8:00 PM
2. **Exact locations sound amplification equipment will be used** (*i.e. stage located on Second Avenue*). *Provide map/layout if necessary.:*
Near the electrical outlet. The same area as 2021.

Sound Amplification Map: [IMG_0013.JPG](#)

3. **For what purpose will sound amplification be used?** *Please list all that apply:*

- Announcements/Speeches
- Band/Singers
- DJ
- Sound System

4. **Type of Amplifier:**

- Fixed
- PA System

5.

Number of Amplifiers: 2	Number of Speakers: 4	Number of Performers: 10
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6. **Name and Cell Number of at least two coordinators who will monitor the sound level and respond to complaints and violations:**

Name: Austin Ailes	Cell: 615-310-0106	E-Mail: ailesaustin@gmail.com
Name: Robert McNamara	Cell: 615-414-5531	E-Mail: r9of17@yahoo.com

Authorized Signature: Robert McNamara

Date: 11/09/2021

The City of Franklin's Municipal Code (Title 11, Chapter 4) allows for exceptions to the City's noise standards for City authorized or sponsored events. However, the City retains the right to ask for a change of an event's location or time in an attempt to decrease the number of people impacted by event noise. The City may refuse a special event application based on noise complaints by neighboring businesses and residents. The City therefore encourages event-holders to work with neighbors to alleviate negative impacts wherever possible. At minimum, you should plan to point speakers away from residences.



All sound equipment
will be contained TO
The stage Area, as
shown above.

FRANKLIN PRIDE TN

Clean up plan.

We are still in the planning stages.
We will hire a company for this.

Pride is for Everyone,

Robert McNamara

Franklin Pride
Chairperson
615-414-5531
<http://www.FranklinPrideTN.com>
FranklinPrideTN@yahoo.com
PFLAG Franklin
P. O. Box 832
Franklin, TN. 37065

Franklin Pride TN

IRS Form 1023 – Application for Recognition of Exemption – in process

Open Issues: 5

FIRE-Special Event

General Issues

1. Food Trucks

curt.edelmann@franklintn.gov

Food trucks must meet the following requirements:

1. Food trucks are spaced 10-feet apart
2. Food trucks with cooking operations require a minimum of one 5-pound ABC fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
3. Food trucks with cooking operations that produce grease-laden vapors must have a K-class fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
4. **Food trucks using solid-fuel cooking equipment must have either a 2 ½-gallon approved water fire extinguisher or a K-class fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.**
5. Food trucks using solid-fuel cooking equipment must have an approved means of disposing of ashes and hot coals.
6. Only listed safety cans are used to dispense gasoline or other flammable liquids.
7. Fire department personnel will check propane tanks and connections for leaks prior to the event and during the event. Leaking tanks, hoses, and / or connections must be repaired immediately. Equipment that cannot be repaired must be placed out of service

2. Mobile Food Vendors

curt.edelmann@franklintn.gov Mobile food vendors must meet the following requirements:

1. Mobile food vendors with cooking operations require a minimum 5-pound ABC fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
2. Mobile food vendors with cooking operations that produce grease-laden vapors must have a K-class fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
3. Mobile food vendors using solid-fuel cooking equipment must have either a 2 ½-gallon approved water fire extinguisher or a K-class fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
4. Mobile food vendors using solid-fuel cooking equipment must have an approved means of disposing of ashes and hot coals.
5. Fire department personnel will check propane tanks and connections for leaks prior to the event and during the event. Leaking tanks, hoses, and / or connections must be repaired immediately. Equipment that cannot be repaired must be placed out of service.

3. Stages

curt.edelmann@franklintn.gov Stages and sound booths require a minimum of one 5-pound ABC fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.

After stage setup is complete, the stage manager / crew chief shall be prepared to meet with Franklin fire and building inspectors to assure the stage has been properly setup and all safety measures are in place.

4. Tents

curt.edelmann@franklintn.gov Tents must meet the following requirements.

1. Tents are located no closer than 20-feet to a building or other tent (zoning requirement; exceptions apply)
2. Tents must be properly anchored. Tents 20-feet by 20-feet and larger must be anchored in accordance with manufacturer's instructions. Staking is preferred. If staking is not possible, concrete blocks are required. Water barrels are not permitted.
3. Tents 20-feet by 20-feet and larger must have at least one 5-pound ABC fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
4. Tents 20-feet by 20-feet and larger must have a label or certificate showing that the tent fabric meets flammability standards.
5. Tents with sides are treated as buildings and must meet all the fire and life safety code requirements for buildings including exit signs, emergency lights, and adequate means of egress.
6. Pop-up tents using open flames, such as, candles, portable heaters, torches, must have one ABC fire extinguisher that is fully charged.

Sanitation and Environmental Services

General Issues

5. Solid Waste Service

nate.ridley@franklintn.gov Sanitation and Environmental Services will provide a 8yd dumpster to assist with clean, if necessary. We will waive the fee associated with the dumpster.

Thanks,

Nate Ridley
Assistant Director
Sanitation and Environmental Services

Staff Conditions:

Staff recommends approval of this event with the following conditions:

- Applicant shall meet with staff for walk through at least five days prior to event.
- Applicant will provide detailed map/layout to City detailing location of tents, vendors, etc. prior to event.
- Applicant will provide a \$1,000 damage deposit to City prior to event.
- Applicant will provide a Good Neighbor letter which will be distributed to affected neighborhoods.

Risk Management:

- Applicant will provide certificate of insurance with liquor liability naming the City as additional insured.

Police Department:

- Applicant will hire required number of extra-duty Franklin Police Officers

Building & Neighborhood Services Department:

- Electrical permit will be required

Sanitation and Environmental Services Department:

- The Sanitation and Environmental Services department will provide five dumpsters at a cost of \$110 each.

Fire Department:

- Applicant must adhere to requirements provided by the Fire Marshal's office regarding tents and mobile food vendors
- Stages and sound booths require a minimum of one 5-pound ABC fire extinguisher. Extinguishers must have a current inspection tag issued by a licensed fire equipment distributor.
- After stage setup is complete, the stage manager / crew chief shall be prepared to meet with Franklin fire and building inspectors to assure the stage has been properly setup and all safety measures are in place.

Parks Department:

- All coordinating regarding the event, including fees and pre-event site meetings, will be done with the Programming Division at the Parks Department.
- Any major changes to the event after approval, must be reviewed by the Special Events Advisory Team and the Department

Staff will continue to work with organizers for suggested guidelines and protocols as it relates to health and safety.



File #: 21-02790

DATE: January 20, 2022
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Lanaii Benne, City Recorder

SUBJECT:

Consideration Of Liquor License For Bourbon Brothers 2, LLC, D/B/A As Barrels & Brews (John Pratt, Paul Pratt, Wyatt England, Hemel Surati, Vrushank Surati, Vikash Surati, Dharmesh Surati, Divyesh Surati, Pranvi Parekh, Khylam Hari, Shantu Hari, Jason Reeder, John Poling, Christian Poling, McClain H. Franks, Rhonda G. Franks, Tarun Patel, and Pieush Patel), 1306 Highway 96 East, Franklin, TN 37064.

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the addition of two (2) members to the current Retail License, Barrels & Brews.

BACKGROUND/STAFF COMMENTS:

A request has been received to revise a current retail liquor license certificate for the location at 1306 Highway 96 East, Barrels & Brews. The applicant wishes to add two members to the license, Mr. Pieush Patel and Mr. Jayantilal Patel. A City of Franklin Retail Certificate is required for the owners to obtain their Tennessee ABC license.

In accordance with policy, a background records check has been performed; the applicants have successfully met all requirements for this certificate to be issued.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen approve the retail liquor license for Barrels & Brews.



HISTORIC
FRANKLIN
TENNESSEE

RETAILER'S CERTIFICATE

Pursuant to T.C.A. §57-3-208, the City of Franklin hereby certifies the following facts concerning application in the name of Bourbon Brothers 2, LLC, D/B/A Barrels & Brews, owned by John Pratt, Paul Pratt, Wyatt England, Hemel Surati, Vrushank Surati, Vikash Surati, Dharmesh Surati, Divyesh Surati, Pranvi Parekh, Khylam Hari, Shantu Hari, Jason Reeder, John Poling, Christian Poling, McClain H. Franks, Rhonda G. Franks, Tarun Patel, and Pieush Patel who have made application for a retailer's license to handle alcoholic beverages at 1306 Highway 96 East, Franklin, TN 37064 (Barrels and Brews), which is within the corporate limits of the City of Franklin, Williamson County, Tennessee:

1. The owner(s) who are to be in actual charge of the business have not been convicted of any violation of the laws against possession, sale, manufacture, or transportation of beer or other alcoholic beverages, or of any felony, or of any crime involving moral turpitude, within the past ten (10) years immediately preceding the date of application, and will not violate any of the provisions of Tennessee Code Annotated, Title 57, Chapter 3;
2. The applicant(s) has secured a location for the business which complies with all restrictions of local law, ordinances, or resolutions, duly adopted by the local authorities as to location.
3. The applicant has complied with local laws, ordinances, and resolutions duly adopted by the local authority regulating the number of retail licenses to be issued within the jurisdiction.

This, the 8th Day of March, 2021.

Dr. Ken Moore
Mayor



File #: 21-02821

DATE: January 26, 2022
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Michelle Hatcher, Director of Water Management
Brian Goodwin, Asst. Director of Water Management

SUBJECT:

Presentation Of The Water And Sewer Impact Fee And A Timeline For Future Discussions.

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning the water and sewer impact fees associated with new connections.

BACKGROUND/STAFF COMMENTS:

Impact fees are a fee paid by any entity making a connection to the public water and sewer system, which is made for the purpose of enabling the City to repair and replace it's facilities as necessary or to provide for additions, replacements, improvements, and expansions to the systems, such improvements being required periodically because of growth.

These fees, for both water and sewer, are currently calculated based upon water meter size for the entity. The Water Management Department is proposing recalculating impact fees based on building occupancy, in addition to increasing the amount of the impact fee to account for needed future infrastructure.

This presentation will cover the proposed timeline for discussion to the Board of Mayor and Alderman and the proposed implementation timeline of the fee for the coming months.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen acknowledge the timeline for impact fee presentations in the coming months.



IMPACT FEES – DISCUSSION TIMELINE

FEBRUARY 22, 2022

MICHELLE HATCHER, PE,
DIRECTOR

BRIAN GOODWIN, PE,
ASSISTANT DIRECTOR

WATER MANAGEMENT
DEPARTMENT

AGENDA

- Background
- Previous Ordinance changes
- Impact Fee Conclusion
- Next steps

BACKGROUND

- Current impact fees determined based upon water meter size (both City customers and non-City residents).
 - Residential meter ($\frac{3}{4}$ "")
 - Water = \$2,089.00 + tap installation (meter only or complete installation)
 - Sewer = \$3,544.00 + tap installation (tap in place or not in place)

PREVIOUS ORDINANCE CHANGES

■ Ordinance 2007-120 (SEWER)

- Changed access fee from \$1,470 for ¾" meter to \$2,100 for ¾" meter.
- System development fee remained the same.
- Installation fee, tap in place is \$263.00 – the same amount in the 2020 Municipal Code.
- Installation fee, tap not in place is \$1,240.00 – the same amount in the 2020 Municipal Code.
- Introduces the ability for recapture from resident for additional work not covered in the above installation fees.
- Effective March 1, 2008.

■ ORDINANCE 2018-26

- Combined system development fee and access fee into single impact fee.
- **Impact fees (formerly access fee & system development fee) not increased in 13-years.**

WMD PROPOSES CHANGES BECAUSE...

- Meter size is not an equitable capture of the impacts to the system based upon wastewater flow received in the collection system and water reclamation facility and the level of required treatment.
- Overall reduction in rate-payer contribution to fund growth related infrastructure.

NEXT STEPS

- February 22, 2022 Worksession to present background and timeline for discussions.
- March 8, 2022 Worksession to present the introduction to impact fees, the background, and the existing methodology that is used to calculate those fees.
- Remainder of March will be special worksession to discuss proposed methodology using occupancy classes and International Building Code.
- April 12 Worksession will present the proposed fees and application to methodology.
- April 26 Worksession to present the Ordinance Change to Title 18, Waters & Sewers.
 - May 10 BOMA, first reading
 - May 24 BOMA, second reading
 - June 14 BOMA, third reading
 - July 1, implementation



IMPACT FEES – DISCUSSION TIMELINE

FEBRUARY 22,
2022

MICHELLE HATCHER,
PE, DIRECTOR

BRIAN GOODWIN, PE,
ASSISTANT DIRECTOR

WATER
MANAGEMENT
DEPARTMENT

AGENDA

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NEXT STEPS

- February 22, 2022 Worksession to present background and timeline for discussions.
- March 8, 2022 Worksession to present the introduction to impact fees, the background, and the existing methodology that is used to calculate those fees.
- Remainder of March will be special worksession to discuss proposed methodology using occupancy classes and International Building Code.
- April 12 Worksession will present the proposed fees and application to methodology.
- April 26 Worksession to present the Ordinance Change to Title 18, Waters & Sewers.
 - May 10 BOMA, first reading
 - May 24 BOMA, second reading
 - June 14 BOMA, third reading
 - July 1, implementation



File #: 21-02762

DATE: January 18, 2022
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Mark Hilty, Asst. City Administrator Public Works
Jack Tucker, SES Director

SUBJECT:

Consideration Of Ordinance 2022-01, An Ordinance To Amend Appendix A - Comprehensive Fees And Penalties, Chapter 17 Refuse And Trash Disposal, Of The Franklin Municipal Code To Increase The Fees For Collection Of Garbage And Refuse, To \$65.00 A Ton.

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning Ordinance 2022-01, amending the Sanitation and Environmental Services (SES) transfer station tipping fee from \$55.00 per ton to \$65.00 per ton.

BACKGROUND/STAFF COMMENTS:

The City of Franklin SES Department operates a solid waste transfer station at 411 Century Court. As part of this operation, the City receives municipal solid waste from various commercial haulers that is ultimately transported to a landfill for disposal. To fund the increasing cost of this operation, staff is proposing to increase the tipping fee for commercial haulers from \$55.00 per ton to \$65.00 per ton to pay for the cost of personnel, operations and equipment replacement and purchases and to help avoid subsidization from the General Fund. The City of Franklin last adjusted the tip fee for commercial haulers at its transfer station in 2018 (from \$45 to \$55 per ton). As a reference, Williamson County Solid Waste recently modified their tipping fee earlier this year from \$55.00 per ton to \$75.00 per ton.

FINANCIAL IMPACT:

Staff estimates that this change will realize an annual revenue increase of approximately \$700,000.

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen approve Ordinance 2022-01 that amends the City's tipping fee from \$55.00 per ton to \$65.00 per ton.

ORDINANCE 2022-01

AN ORDINANCE TO AMEND APPENDIX A – COMPREHENSIVE FEES AND PENALTIES, CHAPTER 17 REFUSE AND TRASH DISPOSAL, OF THE FRANKLIN MUNICIPAL CODE TO INCREASE THE FEES FOR COLLECTION OF GARBAGE AND REFUSE

WHEREAS, for the purpose of promoting the public health, safety, comfort, convenience, and general welfare of the people of Franklin, Tennessee, the Board of Mayor and Aldermen is authorized to prescribe regulations and standards that encourage and advance the quality of life within the City; and

WHEREAS, the Franklin Board of Mayor and Aldermen have, on behalf of the citizens of Franklin, invested in a solid waste management facility located at 411 Century Court; and

WHEREAS, the City of Franklin is endeavoring to charge for services provided by the Sanitation and Environmental Services Department to recover the cost of operations, including replacement of fleet vehicles and equipment; and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2021, has been completed in accordance with state law and local ordinances.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF FRANKLIN, TENNESSEE, AS FOLLOWS:

SECTION I: The last two lines of the table found in Appendix A, Chapter 17, titled “CHAPTER 17. – MUNICIPAL SOLID WASTE DISPOSAL” in the Franklin Municipal Code are hereby deleted and the following substituted in lieu thereof:

<i>Tipping Fees at Transfer Station</i>	
Class I	\$65.00 per ton—\$65.00 minimum

SECTION II: BE IT FINALLY ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee that this Ordinance shall take effect for May 1, 2022 billing, from and after its passage on third and final reading, the health, safety and welfare of the citizens requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE:

By: _____
Eric Stuckey
City Administrator/Recorder

By: _____
Dr. Ken Moore
Mayor

Approved as to form by:

Shauna R. Billingsley
City Attorney

PASSED FIRST READING

PASSED SECOND READING



File #: 21-02583

DATE: January 27, 2022
TO: Board of Mayor and Aldermen
FROM: Eric Stuckey, City Administrator
Glenn Johnson, Asst. Fire Chief

SUBJECT:

Consideration Of Procurement Award To Occupational Health Centers Of The Southwest, P.A., D/B/A Concentra Medical Centers, In The Total Estimated Amount During The Initial One-Year Term Of Award Of \$10,340 For Certain Pre-Employment Physical Medical Exam Services For Candidates To Become Uniformed Personnel Of The Franklin Fire Department (Purchasing Office Procurement Solicitation No. 2022-010; Contract No. 2022-0017).

PURPOSE:

The purpose of this procurement is to purchase certain pre-employment physical medical exam services for candidates to become uniformed personnel of the Franklin Fire Department for a term of award of one (1) year, tentatively effective January 1, 2022, with four (4) options to extend, each time for up to one (1) additional year.

BACKGROUND/STAFF COMMENTS:

The City published on October 7, 2021 a Notice to Proposers in the *Williamson Herald* for pre-employment physical medical exam services for candidates to become uniformed personnel of the Franklin Fire Department. In addition, solicitation documents were sent on or about the same date directly to twelve (12) potential proposers known or thought to be interested in this solicitation. A proposal from one (1) service provider was publicly opened at the submittal opening held on November 9, 2021. A tabulation of the single proposal received for this solicitation is attached.

Using evaluation criteria included in the request for proposals, the proposal evaluation team, consisting of Fire Department staff, recommends the City accept the single proposal submitted, from Occupational Health Centers of the Southwest, P.A., doing business as Concentra Medical Centers. The evaluation criteria included in the request for proposals consisted of (a) competency, experience and qualifications (30%), (b) capabilities; unique strengths of the proposer/proposal (10%), (c) thoroughness and quality of proposal (10%), (d) methodology, approach and schedule; pricing and payment clarity (20%), and (e) fee for proposed products and services (30%). It is worth noting that the Concentra Medical Centers proposal takes eight exceptions to the City's request for proposals. However, staff has successfully negotiated mutually acceptable terms pertaining to each of the exceptions taken.

A reference check by staff for Concentra Medical Centers has yielded favorable feedback.

FINANCIAL IMPACT:

The single proposal submitted, from Concentra Medical Centers, is in the total estimated amount during the initial one-year term of award of \$10,340 for certain pre-employment physical medical exam services for candidates to become uniformed personnel of the Franklin Fire Department. The Fire Department budget for fiscal year 2022 allocates \$15,000 out of the General Fund for the purchase of new hire physical tests.

RECOMMENDATION:

Staff recommends that the City accept, contingent upon Law Department and City Administrator approval of City Contract No. 2022-0017, the single proposal submitted, from Occupational Health Centers of the Southwest, P.A., doing business as Concentra Medical Centers, in the total estimated amount during the initial one-year term of award of \$10,340 for certain pre-employment physical medical exam services for candidates to become uniformed personnel of the Franklin Fire Department, and award this procurement to this proposer. The City's Purchasing Manager believes the prepared solicitation documents as distributed allowed for competition among multiple service providers, and that the staff recommendation appears to be made in a fair and impartial manner based upon the proposals received. Pursuant to authority previously granted by the Board of Mayor and Aldermen, Contract No. 2022-0017 has been prepared for execution by the City Administrator pending approval by the Board of Mayor and Aldermen of the staff recommendation to accept the proposal from and award the procurement to Concentra Medical Centers.

City of Franklin, Tennessee Tabulation of Submittals*

Purchasing Office Solicitation No.:	2022-010 (pre-employment physical medical exam services for candidates to become uniformed personnel of the Franklin Fire Department)					
Notice to proposers published in the <i>Williamson Herald</i> on:	10/7/21					
Number of potential proposers that were notified of / that submitted a proposal in response to this request for proposals:	12 / 1					
Date and time proposal due and publicly opened:	11/9/21 2:00 PM					
Present at opening of proposals:	Sarah Glenn and Glenn Johnson of the City of Franklin Fire Department; Rachael DuVall, Leslie Pewitt and Brian Wilcox of the City of Franklin Purchasing Office					
Target meeting of BOMA at which recommendation is scheduled to be considered:	3/8/22					
Proposals received from:	Does the proposal include all required documents?	Does the proposal take any exceptions to the City's procurement solicitation? / If so, how many?	Average points allocated by proposal evaluation team (out of a possible 100, utilizing evaluation criteria as listed in RFP):	Calculated grand total proposal pricing during first year based on quoted unit pricing and quantities estimated in RFP (excluding coronary calcium scan):	Payment terms:	Proposal is offered through:
Occupational Health Centers of the Southwest, P.A., d/b/a Concentra Medical Centers	Yes	Yes / 8 (retention of medical files and records; access to completed fit-for-duty forms; timing of notice of any decision not to consent to an extension to the term of award; coronary calcium scan; method of delivery of results and interpretations; method of delivery of clearance letters; timing of issuance of not-fit-for-duty notice; medical records)	89.25	\$10,340.00	net 30 days	12/31/2021 (extended through 3/31/2022)
5080 Spectrum Drive, 1200 West Tower Addison, Texas 75001 Mary Mullen Ricks, Account Executive 804-239-9708 mmricks@concentra.com						

*Shaded submittal is the submittal scored highest by the interview team

2022-010 Allocation of pricing-based points

Scope of services:	Itemized services:	Estimated quantities during initial one-year term of award:	Concentra Medical Centers	
			Quoted unit pricing:	Calculated extended pricing / Allocation of points available for pricing:
Pre-employment physical medical exam services for candidates to become uniformed personnel of the Franklin Fire Department:	Basic pre-employment physical medical exam, including blood sample and urine specimen collection, laboratory analysis, and audiometric testing services	20	\$521.50	\$10,430.00
	Chest X-rays	20	\$65.00	\$1,300.00
	Five-panel drug screen	20	\$76.00	\$1,520.00
	PSA	5	\$52.00	\$260.00
	Coronary Calcium Scan	5	not quoted	not calculable
	TB skin test	20	\$34.00	\$680.00
	Hepatitis A and B antibody screening (Titer Test)	20	\$149.00	\$2,980.00
	Hepatitis C screening	20	\$100.00	\$2,000.00
	HIV screening	20	\$80.00	\$1,600.00
Calculated grand total proposal pricing during first year based on quoted unit pricing and quantities estimated in RFP (excluding coronary calcium scan):				\$10,340.00
Allocation of points available for pricing (out of a possible 30):				30.00



File #: 21-02946

DATE: February 10, 2022

TO: Board of Mayor and Aldermen

FROM: Eric Stuckey, City Administrator
Vernon Gerth, Asst. City Administrator Community Development

SUBJECT:

Brief Update On New City Hall Next Steps.
WS 2/8/22

PURPOSE:

The purpose of this memorandum is to provide information to the Franklin Board of Mayor and Aldermen (BOMA) concerning next steps for the new City Hall project.

BACKGROUND/STAFF COMMENTS:

A brief update will be provided as a follow-up to the discussion at the BOMA Work Session on February 8 related to the City Hall project next steps.

FINANCIAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends that the Board of Mayor and Aldermen acknowledge the presentation.



City of Franklin, Tennessee
Board of Mayor and Aldermen

FY 2022-2031 Capital Investment Program Update

BOMA Work Session
February 22, 2022

Agenda

Financial Model

- Sources of Funding**
- Assumptions of Future Funding**
- Debt Financing**

Project Updates

- Status of Projects**

Discussion



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 3

Financial Model

Sources:

The 10-year CIP is funded through the following:

General Fund

- Invest Franklin
- Over 45% Fund Balance
- Add'l Sales Taxes
- Add'l Property Taxes

Sanitation Fund

Road Impact Fund

City Facilities Tax Fund

County Facilities Tax Fund

Stormwater Fund

Hotel/Motel Fund

Parkland Dedication Fund

Water Management Fund

Federal/State Grants

Private Contributions

Utility Contributions

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Sources:

General Fund

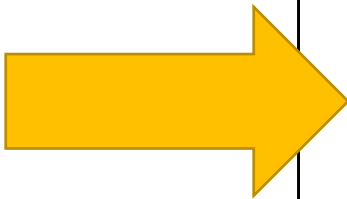
- Largest single funding source of the CIP
- Four components comprise the estimated 10-year amount:
 - **Capital Funding Account:** This account has two of the four components. The account is a policy designation of the City's fund balance. Approved under Resolution 2014-64, the City's General Fund has a formally adopted policy delineating how our fund balance should be managed. Any amount over 45% can be used to fund capital projects. This includes both the accrued balance of **Invest Franklin** and **General Excess Fund Balance**.

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Sources: Reserve Breakdown - General Fund - Fund Balance

Fund Name	Required Percentage	Target %	Budget FY21\$	Actual FY 21\$	Budget FY22\$
Reserve (mandated by law)	0%		\$ -	\$ -	\$ -
Undesignated/Unreserved fund	0%		\$ -	\$ -	\$ -
Financial Stabilization Account	33%		\$ 25,397,447	\$ 25,397,447	\$ 27,874,319
Contingency Subaccount		5%	\$ 3,848,098	\$ 3,848,098	\$ 4,223,382
Emergency Subaccount		5%	\$ 3,848,098	\$ 3,848,098	\$ 4,223,382
Cash Flow Stabilization Subaccount		14%	\$ 10,774,675	\$ 10,774,675	\$ 11,825,468
Debt Service Subaccount		3%	\$ 2,308,859	\$ 2,308,859	\$ 2,534,029
Insurance Reserve Subaccount		4%	\$ 3,078,478	\$ 3,078,478	\$ 3,378,705
OPEB* Subaccount		2%	\$ 1,539,239	\$ 1,539,239	\$ 1,689,353
Supplemental Reserve Account					
variance between 33% & 45% =	12%		\$ 9,235,435	\$ 9,235,435	\$ 10,136,116
Capital Funding Account	>45%		\$ 16,958,590	\$ 29,231,048	\$ 25,853,497
Invest Franklin Cash Balance 2017			\$ 2,968,915	\$ 2,968,915	\$ 2,968,915
Invest Franklin Cash Balance 2018			\$ 1,595,720	\$ 1,595,720	\$ 1,595,720
Invest Franklin Cash Balance 2019			\$ 1,594,442	\$ 1,594,442	\$ 1,594,442
Total Invest Franklin Cash Balance			\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
General Capital Funding Account			\$ 10,799,514	\$ 23,071,972	\$ 19,694,420



General Fund Budget Amount = \$ 76,961,962 \$ 76,961,962 \$ 84,467,632
 Net Fund Balance Amount to start year= \$ 51,591,473 \$ 63,863,931 \$ 63,863,931



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 7

Sources:

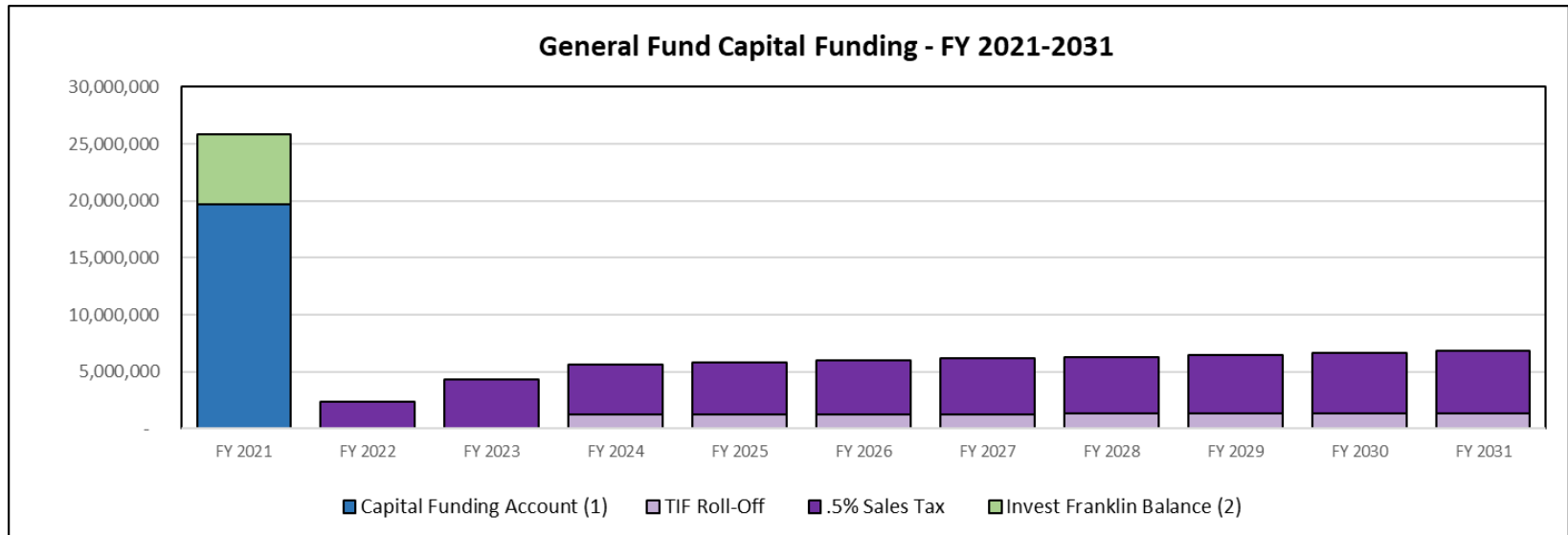
General Fund

- **½ of the Local Option Sales Tax (.5%)** beginning in FY 2018 which had gone to Williamson County. This amount of money is the City's share of local option sales tax which by mutual agreement and vote went to Williamson County from April 2018-April 2021. The operating and capital financing strategy of the City of Franklin has been to split this additional .5% evenly between operations and capital needs.
- **½ of the Property Tax which had been used to service the debt issued for the Tax Increment Financing District.** The operating and capital financing strategy of the City of Franklin has been to split this additional .5% evenly between operations and capital needs.

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Sources: General Fund



	Totals
Capital Funding Account ⁽¹⁾	19,694,420
Invest Franklin Balance ⁽²⁾	6,159,077
TIF Roll-Off	10,299,563
.5% Sales Tax	46,319,413
Totals	\$ 82,472,473

Overall, we forecast 3% growth per year in “new” funding sources of the local Option Sales Tax and Property Tax now available since the TIF district is paid off. This is prudently conservative given historical trends.



Assumptions:

Funds with **no** assumed revenue in the 10-year forecast:

- **Sanitation Fund:** Fees only cover operational/equipment needs.
- **Stormwater Fund:** The Board of Mayor and Alderman affirmed several years ago that the revenues generated by Stormwater Fees are for operations of the fund, not for capital projects. As a result, current fees do not generate sufficient fund balance on a recurring balance to fund capital projects.
- **Road Impact Fund:** Although a Major Fund of the City, with an ending fund balance over \$25 million as of June 30, 2021, the fund is used to service debt for previously completed road projects. Because that obligation does not end for another decade, no future collections are assumed available for the CIP. The Cash-in-Hand Balance, however, is used in this model.



Assumptions:

Development & Tourism Funds:

- **Overall Disclaimer #1:** Revenue forecasts for these funds are ***HIGHLY dependent*** on development and when permits are pulled. We are ***very conservative*** on projecting out the available revenue from these sources.
- **Overall Disclaimer #2:** These funds are NOT used for operations (read: personnel costs), and primarily only for capital projects. As a result, should development slow down or be interrupted, only capital funding is impacted and not operations.
- **Overall Disclaimer #3:** Amounts included within the Capital Financing Model deduct 10% of year-end audited fund balance totals. This is a requirement of the State of Tennessee to have minimum fund balance levels in all funds.



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Assumptions:

Development & Tourism Funds:

- **City Facilities Fund:** Generated since 1988, proceeds from the tax levied on new construction can **ONLY** be used for Police, Fire, Sanitation and Parks related equipment and capital projects. Avg. \$2.5M per year for the 10-year forecast. Only one year in last ten have collections been under \$2.5 M.
- **County Facilities Fund:** Generated since 2010, this represents our 30% share of the County's Adequate School Facilities Tax. We have generally used this only on projects which have a relationship to a Williamson County School or Facility. \$900K average is inline with collections in the past.



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Assumptions:

Development & Tourism Funds:

- **Hotel/Motel Tax Fund:** Collections here represent 4% occupancy tax levied on all hotel/motel and VRBO stays within Franklin. Historically, projects paid out of Hotel/Motel are related directly to tourism (historic preservation & Parks). There is no legal restriction, however, as to how these funds can be spent. Forecast amounts differ greatly and are NET of all other obligations – debt service & funding support for the CVB
- **Parkland Dedication Fund:** Collected by quadrant, the amount shown after FY 2024 is only the guaranteed 25% of total fees which new agreements must pay the City for use as we determine City-wide. Otherwise, monies are received by quadrant and must be spent in those quadrants.



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Assumptions:

Other:

- All other funding sources (**Water Management Fund, Federal/State Grants, Private Contributions, Utility Contributions**) are either the component of the project attributable to a particular element (utility relocation, private donation) or exactly the amount of grant we have received from another agency. No inflationary increase is assumed on these funding sources.

**Project #: ST16007****East McEwen Drive - Phase 4**

Board Priority: ☆☆☆☆

CIP: FY 2017-2026

Improvement of East McEwen Drive, from 800 feet east of the roundabout at Cool Springs Boulevard/Oxford Glen Drive to Wilson Pike (SR-252). The project shall be constructed as a four (4) lane, median divided facility with turn lanes as required. Project shall include: access management (as allowable), curb & gutter, street lights, ITS Infrastructure, and accommodations for pedestrians and bicycles. Approximate project length of 8,200 LF.

Expenditure Summary

Original Project Cost Estimate	\$	34,057,000
Current Project Cost Estimate	\$	34,057,000
Dollars Spent as of August 2021	\$	2,764,372

Project Status

Current Phase Right-Of-Way Acquisition

**Financing Summary**

	Actual	Projected										Total Available
East McEwen Drive - Phase 4	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ 4,257,856	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,257,856
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ 6,071,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,071,939
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000
External												
MPO/TDOT	\$ -	\$ -	\$ 4,500,000	\$ 7,500,000	\$ 7,500,000	\$ 2,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,400,000
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ 727,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 727,205
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 4,257,856	\$ 6,071,939	\$ 4,800,000	\$ 7,800,000	\$ 8,227,205	\$ 2,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,057,000



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Revenues: Total Resources available: \$396,743,666

Existing Resources	\$ 74,973,010
+ Future Resources	\$ 321,770,656
Total Resources for CIP Projects:	\$ 396,743,666



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Revenues: \$74,973,010 existing resources (all sources)

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Unaudited
Internal							
110 General							
Capital Funding Account (<45%)	\$ 8,347,536	\$ 8,101,435	\$ 13,836,612	\$ 8,034,291	\$ 11,712,027	\$ 9,649,454	\$ 19,694,420
1.5 Cent Capital Set-Aside	\$ 508,038	\$ 1,034,046	\$ -	\$ -			
Invest Franklin	\$ -	\$ -	\$ 2,968,915	\$ 4,564,635	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
124 Sanitation Fund	\$ -	\$ -	\$ -	\$ 334,543			\$ -
128 Road Impact Fund	\$ 397,796	\$ 5,014,098	\$ 4,160,044	\$ 9,998,301	\$ 15,913,647	\$ 22,442,977	\$ 23,167,146
130 City Facilities Tax	\$ 6,717,764	\$ 6,976,276	\$ 9,260,411	\$ 15,091,276	\$ 14,031,618	\$ 10,034,987	\$ 9,344,659
132 County Facilities Tax	\$ -	\$ -	\$ 3,488,072	\$ 4,404,141	\$ 5,095,626	\$ 4,438,423	\$ 3,984,982
135 Stormwater	\$ 5,511,065	\$ 4,783,235	\$ 4,687,695	\$ 4,171,436	\$ 2,383,343	\$ 1,534,337	\$ 1,534,337
150 Hotel Motel	\$ 2,749,596	\$ 2,634,109	\$ 3,827,284	\$ 5,722,086	\$ 5,722,086	\$ 7,031,803	\$ 3,701,202
155 Parkland	\$ 2,494,076	\$ 4,425,966	\$ 4,584,138	\$ 6,141,130	\$ 6,141,130	\$ 6,795,595	\$ 6,795,595
421 Water* (Committed resources in FY 2021)							\$ 591,592
Sub-Total Internal Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 67,158,555	\$ 68,086,654	\$ 74,973,010
Total All Available Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 67,158,555	\$ 68,086,654	\$ 74,973,010

City of Franklin, Tennessee

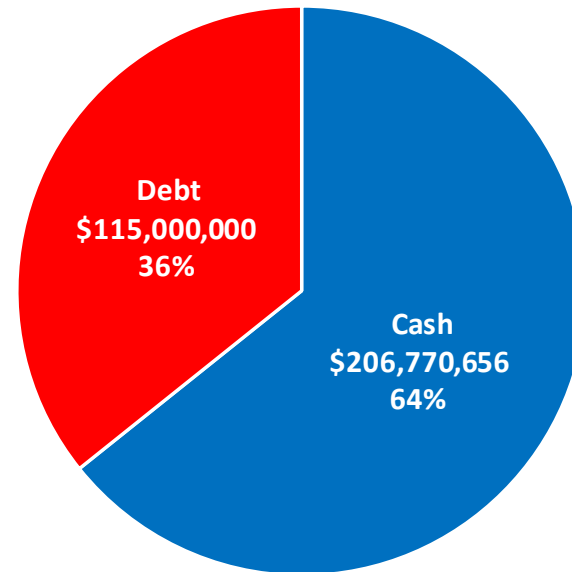
FY 2022-2031 Capital Investment Program

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Revenues: \$321,770,656 future new resources (all sources)

FY 2022-2031 Projected Resources

Internal		Cash & Debt
110 General		
Pay-as-you-go Cash ¹	\$	29,189,325
Additional Debt ²	\$	115,000,000
124 Sanitation Fund	\$	-
128 Road Impact Fund	\$	23,167,146
130 City Facilities Tax	\$	32,202,382
132 County Facilities Tax	\$	12,653,732
135 Stormwater	\$	1,534,337
150 Hotel Motel	\$	19,906,706
155 Parkland Dedication	\$	17,300,595
421 Water	\$	4,777,773
431 Sewer	\$	7,287,225
External		
Federal	\$	3,221,238
State	\$	32,900,000
Local	\$	14,903,544
Utilities	\$	4,426,527
Private	\$	3,300,126
Total	\$	321,770,656



Notes:

¹ Pay as you go cash includes the balance of the Capital Funding Account (over 45% of fund balance in the General Fund) and the accumulated total of the 1.5 Cent property tax allocation for capital projects.

² Debt Service resource is an estimated amount of \$115,000,000 based upon the amount of capacity gained from the amount of existing debt service to be retired and the addition of Sales Tax and TIF District revenues.

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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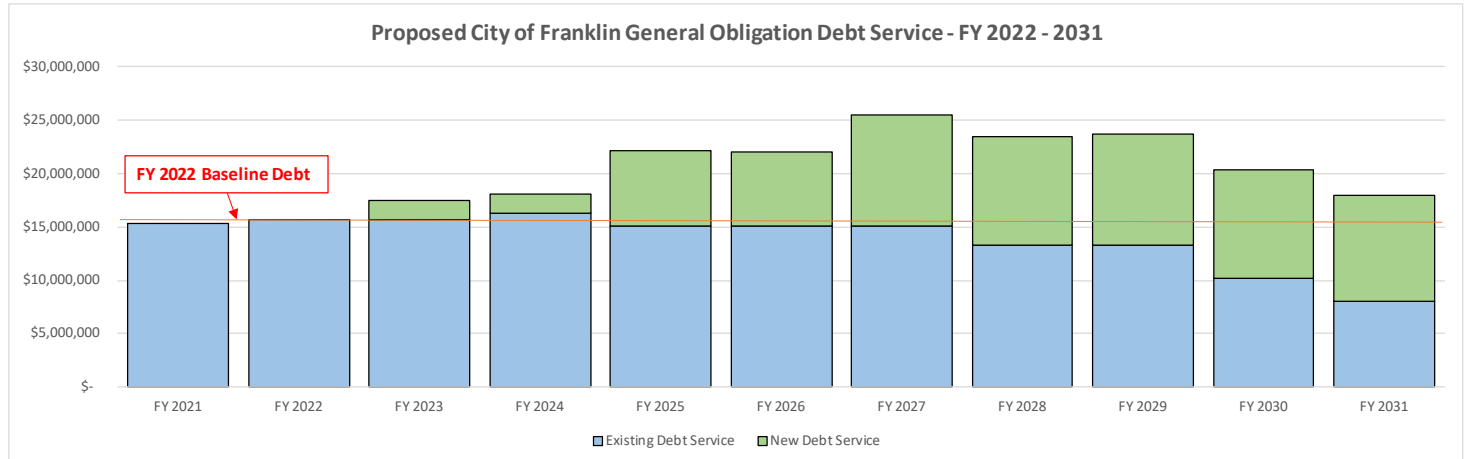
Revenues: Debt Capacity Review

Proposed Debt Issuances			FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Balance (FY 2031-FY 2048)
FY	Interest Rate	Issuance Amt.												
2022	3.50%	\$ 15,000,000	\$ -	\$ -	\$ 1,775,000	\$ 1,748,750	\$ 1,722,500	\$ 1,696,250	\$ 1,670,000	\$ 1,643,750	\$ 1,617,500	\$ 1,591,250	\$ 1,565,000	\$ 15,482,500
2024	4.00%	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -	\$ 5,400,000	\$ 5,280,000	\$ 5,160,000	\$ 5,040,000	\$ 4,920,000	\$ 4,800,000	\$ 4,680,000	\$ 49,920,000
2026	4.00%	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600,000	\$ 3,520,000	\$ 3,440,000	\$ 3,360,000	\$ 3,280,000	\$ 39,600,000
2028	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 440,000	\$ 430,000	\$ 5,780,000
A	New Debt Service		\$ -	\$ -	\$ 1,775,000	\$ 1,748,750	\$ 7,122,500	\$ 6,976,250	\$ 10,430,000	\$ 10,203,750	\$ 10,427,500	\$ 10,191,252	\$ 9,955,002	\$ 110,782,500
B	Existing Debt Service		\$ 15,331,144	\$ 15,732,934	\$ 15,705,460	\$ 16,294,016	\$ 15,085,602	\$ 15,083,002	\$ 15,098,486	\$ 13,285,990	\$ 13,274,040	\$ 10,142,850	\$ 8,062,200	\$ 33,427,035
C (A + B)	Cumulative G.O. Debt Service		\$ 15,331,144	\$ 15,732,934	\$ 17,480,460	\$ 18,042,766	\$ 22,208,102	\$ 22,059,252	\$ 25,528,486	\$ 23,489,740	\$ 23,701,540	\$ 20,334,102	\$ 18,017,202	\$ 144,209,535

Summary:

A key financing component to the FY 2022-2031 Capital Improvement Plan is the issuance of debt. Staff is recommending the additional issuance of \$115,000,000 worth of General Obligation (G.O.) bonds in four separate issuances for a duration of 20 years. The assumed interest rate is 4.0%.

The impacts on the overall debt service are shown above and to the right.





City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Questions



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 20

Project Updates

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Expenses: **\$376,762,590 in total projects**

The Projects: 35 approved projects (via Resolution 2019-68) – comprised totaling \$376,762,590 over the next ten years.

They comprise 4 categories:

- Completed Projects – 7 projects - \$14,307,021**
- Under Construction – 4 projects - \$42,819,607**
- ROW – 5 projects - \$47,997,480**
- Design – 19 Projects - \$270,576,030**

★★★★★ - Designates a BOMA Top 10 rated project (2019)

FY 2022-2031 Capital Investment Plan						Project Phase				
Scorecard as of December 2021										
BOMA Top 10	Project	Category	Revised Budget	Spent to Date	Completion Date	Design	Right-Of-Way	Bidding	Construction	Complete
★★★★★	100 Block Battle Avenue Drainage Improvement	Stormwater	\$ 1,850,000	\$ 1,516,643	2020					●
	Eastern Flank Road Circle	Parks & Recreation	\$ 191,503	\$ 191,503	2020					●
	Sanitation Facility	General Services	\$ 3,422,366	\$ 3,422,366	2020					●
★★★★★	5th Ave Parking Lot	General Services	\$ 211,946	\$ 211,946	2021					●
	Fire Station 7	General Services	\$ 8,160,909	\$ 8,160,909	2021					●
	Maplewood Stormwater Project	Stormwater	\$ 530,000	\$ 469,114	2022					●
★★★★★	McEwen Drive Interchange Modifications	Transportation	\$ 1,002,749	\$ 750,096	2022					●
	Franklin Road	Transportation	\$ 16,379,940	\$ 9,879,531	2022				●	
	96 West Trail	Transportation	\$ 6,007,617	\$ 3,809,009	2022				●	
	Major Road Resurfacing	Transportation	\$ 8,425,000	\$ 6,800,000	2022				●	
	FSSD (Freedom Middle/Poplar Grove)	Parks & Recreation	\$ 7,051,300	\$ 40,510	2023				●	
	USACE - Home Raising Project	Stormwater	\$ 4,955,750	\$ -	2024			●		
	Pratt Ln Bridge Replacement	Transportation	\$ 1,500,000	\$ 56,493	2023		●			
	West Main Bridge Widening Project	Stormwater	\$ 770,000	\$ 56,346	2023		●			
	Jordan Road (Aspen Grove Dr-Mallory Ln)	Transportation	\$ 4,670,480	\$ 181,948	2023		●			
	McEwen Phase 4	Transportation	\$ 34,057,000	\$ 3,679,499	2026		●			
★★★★★	Bicentennial Park	Parks & Recreation	\$ 7,000,000	\$ 672,851	2024		●			
	Thompson Alley Neighborhood Park	Parks & Recreation	\$ 220,000	\$ -	2022		●			
	SE Park - Phase I	Parks & Recreation	\$ 39,379,684	\$ 4,680,358	2024		●			
★★★★★	Greenway & Bridge (Harlinsdale to Chestnut Bel	Parks & Recreation	\$ 3,667,568	\$ 368,321	2023	●				
	Lockwood Glen Dam & Park	Parks & Recreation	\$ 8,745,790	\$ 1,057,326	2023	●				
	Main Barn, Harlinsdale	Parks & Recreation	\$ 3,354,233	\$ 391,416	2023	●				
	Hayes Home Restoration (Harlinsdale)	Parks & Recreation	\$ 632,870	\$ -	2024	●				
★★★★★	Mallory/N Royal Oaks & Liberty Intersection Imp	Transportation	\$ 17,050,660	\$ 574,262	2025	●				
★★★★★	Long Ln and Old Peytonsville Rd Connector	Transportation	\$ 36,168,607	\$ 805,811	2026	●				
★★★★★	E McEwen Dr. Ext. (Wilson Pike to City Limits)	Transportation	\$ 19,634,800	\$ 863,307	2028	●				
★★★★★	Liberty Park Improvements - Phase I	Parks & Recreation	\$ 5,772,800	\$ 81,175	2024	●				
★★★★★	Lewisburg Ave Sidewalk Improvements	Transportation	\$ 12,105,200	\$ 192,147	2025	●				
	Main St Sidewalk Repair Project	Transportation	\$ 2,200,000	\$ -	2026	●				
★★★★★	New City Hall & Public Parking Structure	General Services	\$ 74,500,000	\$ 982,693	2026	●				
	Church St. (Columbia to 2nd Ave S)	Transportation	\$ 12,938,380	\$ 128,258	2026	●				
	Peytonsville Rd & Pratt Ln Int. Improvements	Transportation	\$ 11,435,595	\$ -	2027	●				
	Mack Hatcher Multiuse Trail (Franklin-Hillsboro)	Transportation	\$ 4,873,829	\$ -	2026	Start Design FY 20XX				
	Greenway (Pinkerton Park to Franklin Road Brid	Parks & Recreation	\$ 5,328,400	\$ -	2026	Start Design FY 20XX				
	Carlisle Ln (SR96W-Future Mack Hatcher Pkwy)	Transportation	\$ 12,567,614	\$ -	2028	Start Design FY 20XX				
Total			\$ 376,762,590	\$ 50,023,838						

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Capital Projects Completed

Project	Total Cost
Fire Station 7	\$ 8,160,909
Century Court/Sanitation Improvements	\$ 3,422,366
100 Block Battle Avenue Drainage Improvements ★★★★★	\$ 1,516,643
McEwen Drive Interchange Modifications ★★★★★	\$ 750,096
Maplewood Stormwater Project	\$ 469,114
5 th Avenue Parking Lot ★★★★★	\$ 211,946
<u>Eastern Flank Road Circle</u>	<u>\$ 191,503</u>
	\$ 14,722,577



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

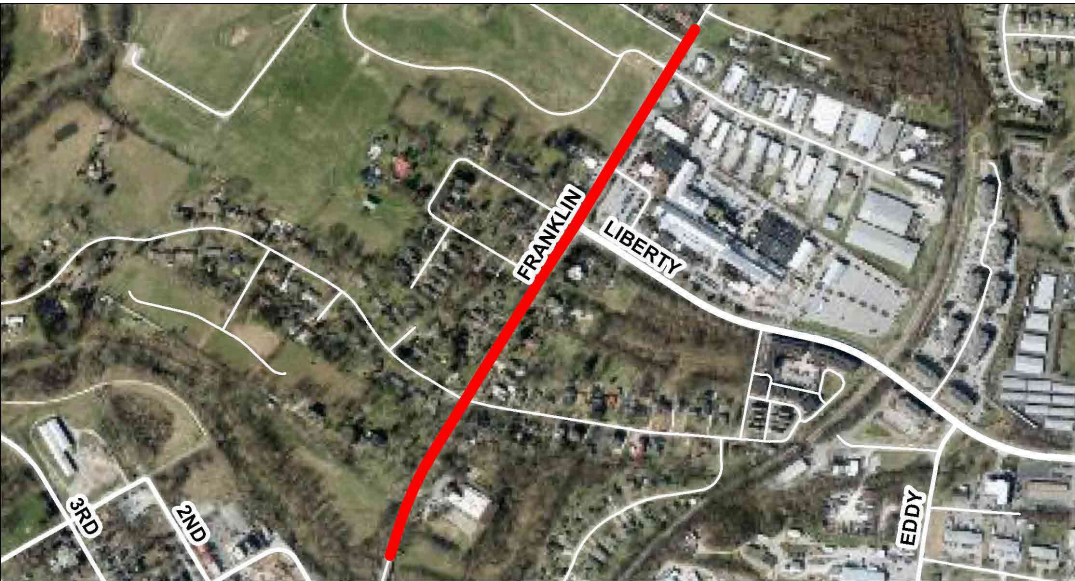
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Capital Projects – Under Construction

Project	Total Cost
Franklin Road	\$ 16,379,940
Major Road Resurfacing	\$ 8,425,000
FSSD/COF Ballfields	\$ 7,051,300
96W Trail	\$ 6,007,617
<u>USACE – Home Raising Project</u>	<u>\$ 4,955,750</u>
	\$ 42,819,607

City of Franklin, Tennessee

Franklin Rd. (US 31) Imp.



\$	14,340,000	Original Est. Project Cost (2016)
\$	16,379,939	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	1,065,081	COF Water Fund (Est.)
\$	788,045	COF Sanitary Sewer Fund (Est.)
\$	548,497	Atmos Energy Reimbursement (Est.)
\$	13,978,317	COF Bond Proceeds (Est.)
\$	16,379,940	Total (Est.)

ST16009 - Franklin Rd. (US 31) Imp. (Harpeth River Bridge - Hooper Ln)	2021			2022			2023			2024			2025			2026			2027			2028		
Preliminary Design Phase																								
Right-of-Way Acquisition Phase																								
Final Design Phase																								
Bidding Phase																								
Construction Phase																								

City of Franklin, Tennessee

FSSD / COF Ballfields



\$ 5,150,000 Original Est. Project Cost

\$ 7,051,300 Latest Est. Project Cost

Funding Source Summary

\$ 3,525,650 Funding Partner

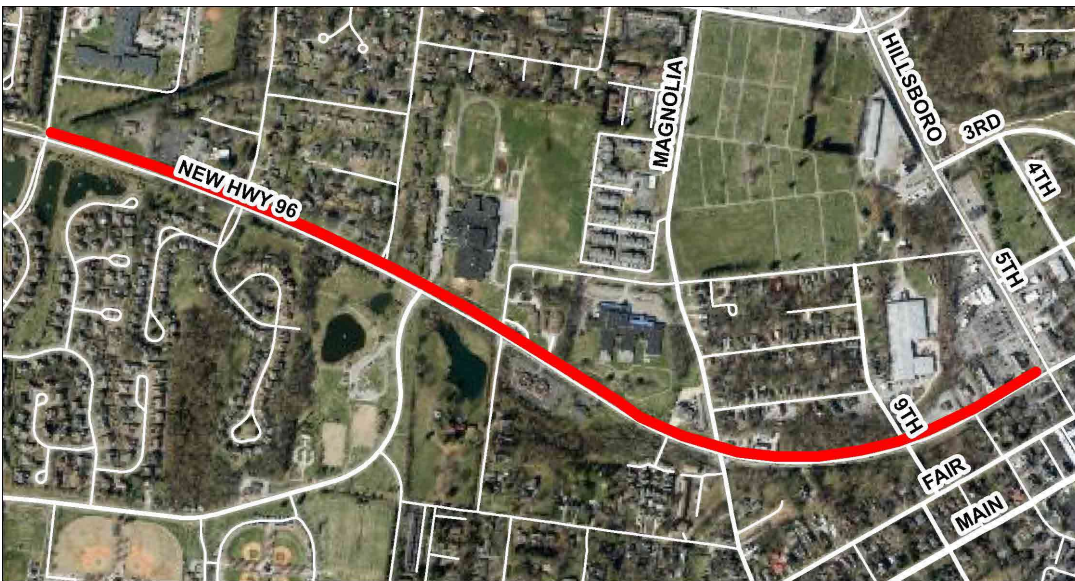
\$ 3,525,650 City of Franklin

\$ 7,051,300 Total (Est.)

FSSD / COF Ballfields	2021				2022				2023				2024				2025				2026				2027				2028			
Construction Phase																																

City of Franklin, Tennessee

SR96W Trail



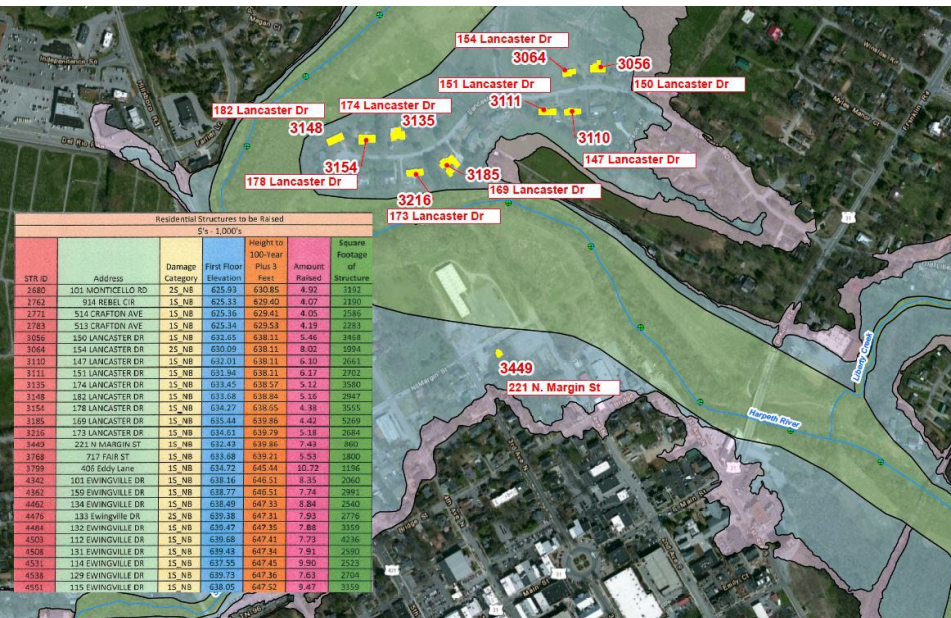
\$	5,293,900	Original Est. Project Cost (2019)
\$	6,007,617	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	1,800,000	Federal/State Grants
\$	591,592	COF Water Fund (Est.)
\$	116,025	Atmos Energy Reimbursement (Est.)
\$	1,750,000	General Fund (Est.)
\$	1,750,000	County Facilities (Est.)
\$	6,007,617	Total (Est.)

ST16020 - SR96W Multiuse Trail (Vera Valley Dr. - 5th Ave N)	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

USACE – Home Raising Project

Slide 28



Previous Construction Cost Summary (26 Homes)

\$975,000 Original COF Est. Project Cost
\$1,725,000 Original USACE Est. Project Cost
\$2,700,000 Total Original Est. Project Cost

Construction Cost Summary (35 Homes)

\$867,256 Total COF (Est. Const. Cost)
\$867,256 Total Homeowner (Est. Const. Cost)
\$3,221,238 Total USACE (Est. Const. Cost)
\$4,955,750 Total Project (Est. Const. Cost)

Overall Project Cost Summary

\$4,955,750 Construction Cost (Est. Cost)
\$4,955,750 Total Project (Est. Cost)
\$867,256 Total COF Project (Est. Cost)

SW19003 - USACE Home Raising Project	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Construction Phase																																



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Capital Projects – Right-Of-Way Acquisition

Project	Total Cost
McEwen Phase 4	\$ 34,057,000
Bicentennial Park ★★★★★	\$ 7,000,000
Jordan Road (Aspen Grove Drive-Mallory Lane)	\$ 4,670,480
Pratt Lane Bridge Replacement	\$ 1,500,000
<u>West Main Street Bridge Widening Project</u>	<u>\$ 770,000</u>
	\$ 47,997,480

City of Franklin, Tennessee

McEwen Phase 4



\$ 34,057,000 Original Est. Project Cost (2019)

\$ 34,057,000 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 22,400,000 Federal/State Grants

\$ 527,205 Milcrofton Water

\$ 600,000 COF Sanitary Sewer Fund (Est.)

\$ 200,000 Atmos Energy Reimbursement (Est.)

\$ 5,164,898 Arterial Road Impact Fee (Est.)

\$ 5,164,898 COF Bond Proceeds (Est.)

\$ 34,057,001 Total (Est.)

ST16007 - E. McEwen Dr. (Cool Springs Blvd. - Wilson Pike (SR 252))	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Bicentennial Park

Slide 31



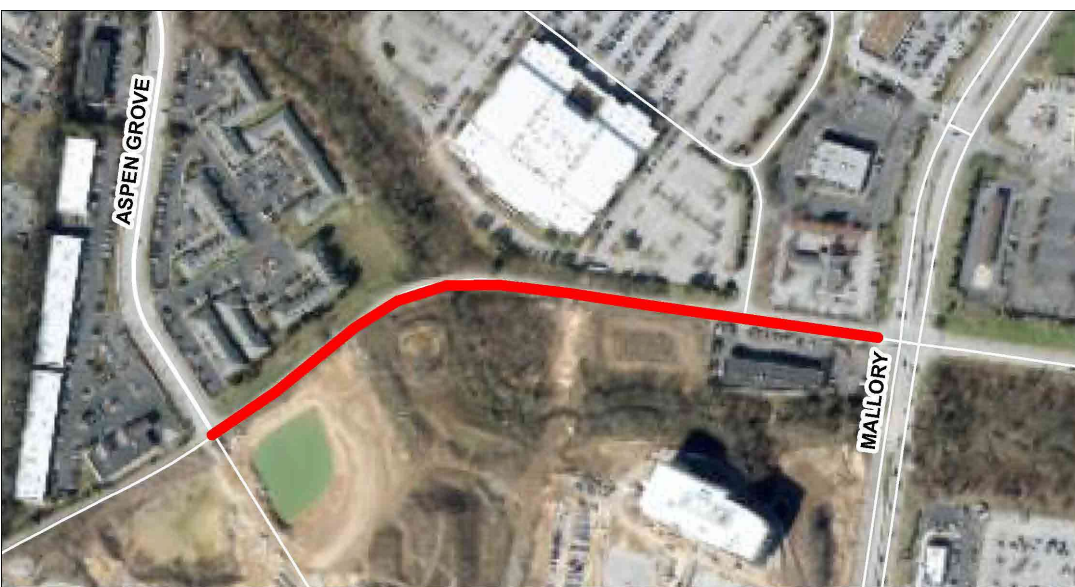
\$	4,220,000	Original Est. Project Cost (2019)
\$	7,000,000	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	770,000	Parkland Quad 4
\$	1,000,000	Road Impact Fee
\$	5,230,000	City of Franklin
\$	7,000,000	Total (Est.)

Bicentennial Park	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Right-of-Way Acquisition Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

Jordan Road (Aspen Grove Drive – Mallory Lane)

Slide 32



\$ 4,670,480 Original Est. Project Cost (2019)

\$ 4,670,480 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 150,000 COF Sanitary Sewer Fund (Est.)

\$ 1,064,119 Collector Road Impact Fee (Est.)

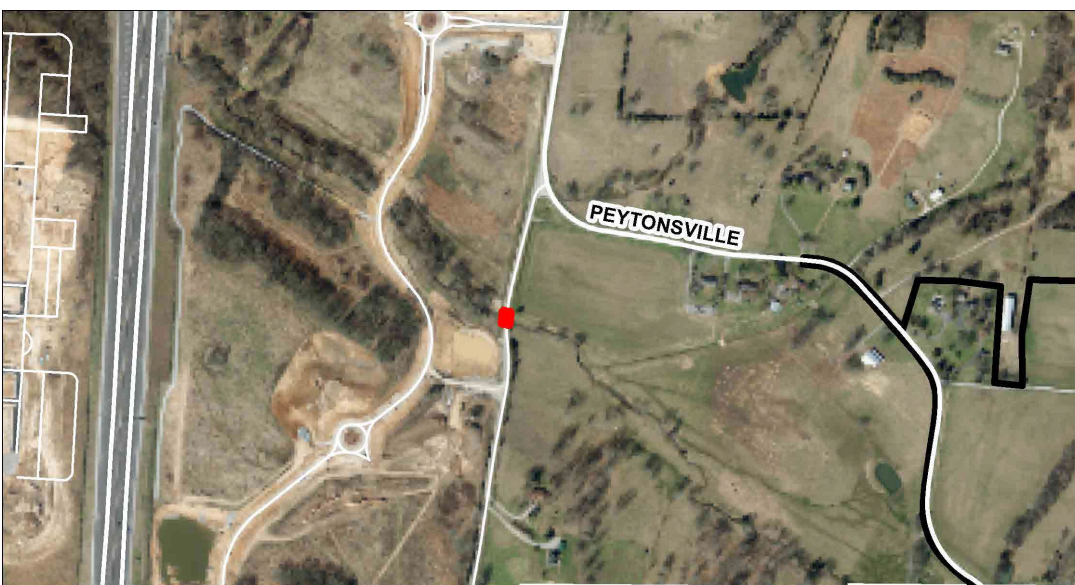
\$ 3,456,361 COF Bond Proceeds (Est.)

\$ 4,670,480 Total (Est.)

ST16006 - Jordan Rd. Imp. (Aspen Grove Dr. - Mallory Ln.)	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Pratt Lane Bridge Replacement



\$ 1,500,000 Original Est. Project Cost (2019)

\$ 1,500,000 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 1,500,000 General Fund (Est.)

\$ 1,500,000 Total (Est.)

ST16005B - Pratt Ln. Bridge Replacement	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Right-of-Way Acquisition Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

West Main Street Bridge Widening Project



\$	455,000	Original Est. Project Cost (2019)
\$	770,000	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	770,000	General Fund (Est.)
\$	770,000	Total (Est.)

ST19007 - W. Main St. (SR 246) Bridge Widening Project	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

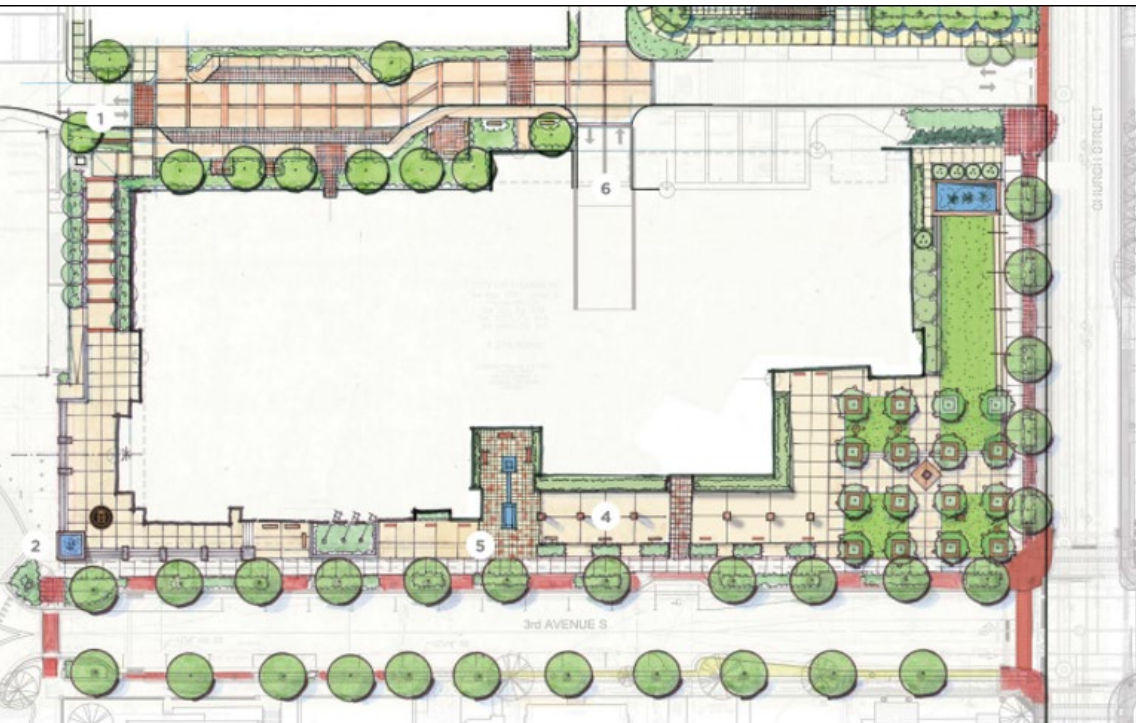
Capital Projects - Design

Project	Total Cost
New City Hall & Public Parking Structure ★★★★★	\$ 74,500,000
Southeast Park – Phase I	\$ 39,379,684
Long Lane/Old Peytonsville Road Connector ★★★★★	\$ 36,168,607
McEwen Phase 5 (<i>contractually obligated</i>)	\$ 19,634,800
Mallory/North Royal Oaks/Liberty Intersection Improvements ★★★★★	\$ 17,050,660
Church Street (Columbia to 2 nd Ave)	\$ 12,938,380
Carlisle Lane (SR96W – Mack Hatcher NW)	\$ 12,567,614
Lewisburg Avenue Sidewalk Improvements ★★★★★	\$ 12,105,200
Peytonsville Road & Pratt Lane Intersection	\$ 11,435,595
Lockwood Glen Park	\$ 8,745,790
Liberty Park Improvements ★★★★★	\$ 5,772,800

City of Franklin, Tennessee

New City Hall & Public Structure

Slide 36



\$ 32,500,000 Original Est. Project Cost

\$ 74,500,000 Latest Est. Project Cost

New City Hall & Public Structure	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Southeast Park – Phase I

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\$ 31,200,000 Original Est. Project Cost

\$ 39,379,684 Latest Est. Project Cost

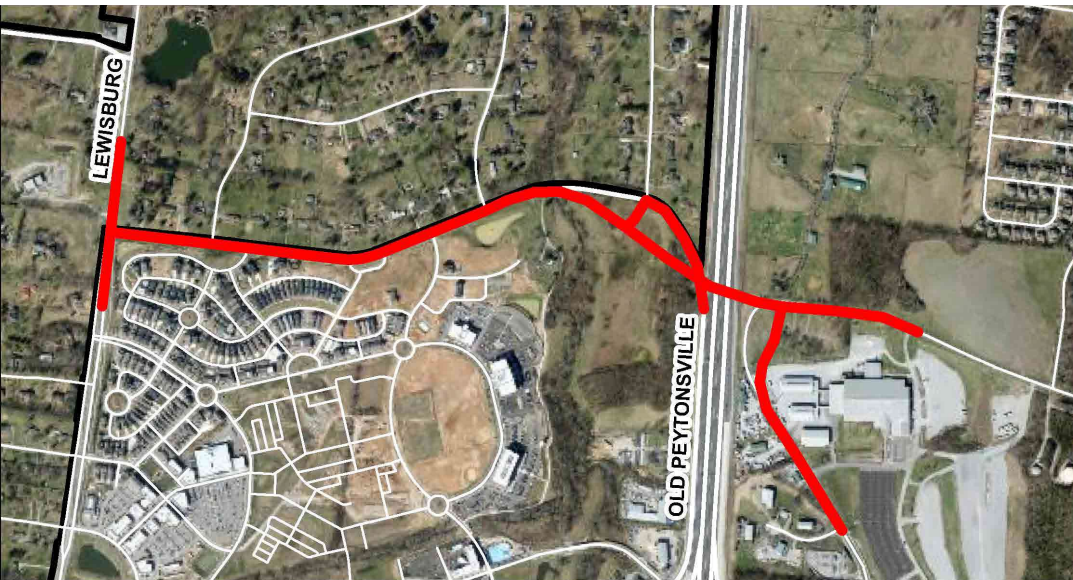
Funding Source Summary

\$ 1,500,000 Partnter
 \$ 700,000 Parkland Qud 2
 \$ 37,179,684 City of Franklin
 \$ 39,379,684 Total (Est.)

Southeast Park - Phase I	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Long Lane / Old Peytonsville Road Connector



\$ 22,288,800 Original Est. Project Cost (2019)

\$ 36,168,607 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 1,100,000	COF Water Fund (Est.)
\$ 150,000	COF Sanitary Sewer Fund (Est.)
\$ 450,000	COF Reclaimed Water Fund (Est.)
\$ 1,013,700	Atmos Energy Reimbursement (Est.)
\$ 3,024,400	Collector Road Impact Fee (Est.)
\$ 1,074,400	General Fund (Est.)
\$ 29,356,107	COF Bond Proceeds (Est.)
\$ 36,168,607	Total (Est.)

ST16017 - Long Ln. and Old Peytonsville Rd. Connector	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Right-of-Way Acquisition Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

McEwen Phase 5



\$ 19,634,800 Original Est. Project Cost (2019)

\$ 19,634,800 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 10,562,894 Brentwood Funding (Est.)

\$ 8,000,000 Arterial Road Impact Fee (Est.)

\$ 1,071,906 COF Bond Proceeds (Est.)

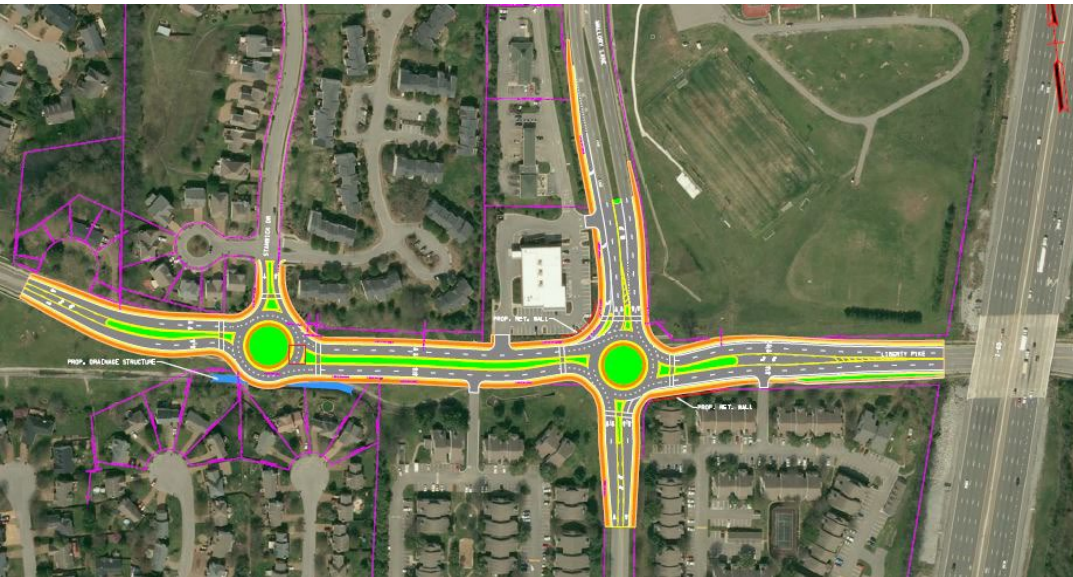
\$ 19,634,800 Total (Est.)

ST16012 - E. McEwen Dr. Extension (Wilson Pike (SR 252) - City Limits)	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Right-of-Way Acquisition Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

Mallory / North Royal Oaks / Liberty Pike Imp.

Slide 40



\$	15,000,000	Original Est. Project Cost (2019)
\$	17,050,660	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	300,000	COF Water Fund (Est.)
\$	180,000	COF Sanitary Sewer Fund (Est.)
\$	300,000	Atmos Energy Reimbursement (Est.)
\$	475,000	Arterial Road Impact Fee (Est.)
\$	5,000,000	County Facilities (Est.)
\$	10,795,660	COF Bond Proceeds (Est.)
\$	17,050,660	Total (Est.)

City of Franklin, Tennessee

Church Street (Columbia to 1st Ave)



\$ 11,231,644 Original Est. Project Cost (2019)

\$ 12,938,380 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 336,600 COF Water Fund (Est.)

\$ 607,680 COF Sanitary Sewer Fund (Est.)

\$ 336,600 Atmos Energy Reimbursement (Est.)

\$ 1,000,000 Collector Road Impact Fee (Est.)

\$ 10,657,500 COF Bond Proceeds (Est.)

\$ 12,938,380 Total (Est.)

City of Franklin, Tennessee

Carlisle Lane (SR96W – Mack Hatcher NW)

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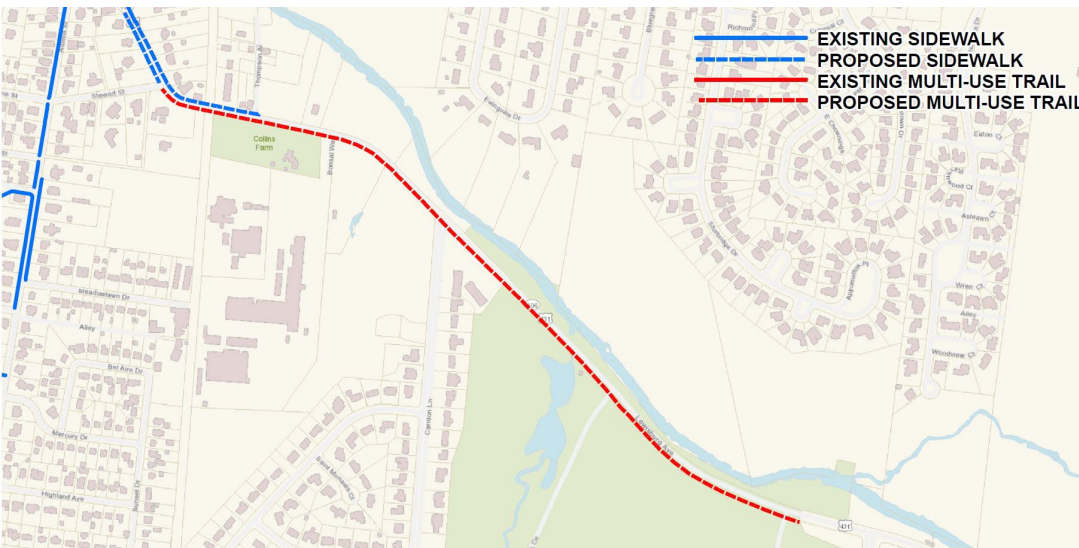


\$	8,490,720	Original Est. Project Cost (2019)
\$	12,567,614	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	724,500	COF Water Fund (Est.)
\$	390,000	COF Sanitary Sewer Fund (Est.)
\$	724,500	Atmos Energy Reimbursement (Est.)
\$	1,000,000	Collector Road Impact Fee (Est.)
\$	2,500,000	County Facilities Tax (Est.)
\$	7,228,614	COF Bond Proceeds (Est.)
\$	12,567,614	Total (Est.)

Carlisle Lane (SR96W - Mack Hatcher NW)	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Lewisburg Ave. Sidewalk Improvements



\$	5,000,000	Original Est. Project Cost (2019)
\$	12,105,200	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	-	Federal/State Grants
\$	450,000	COF Water Fund (Est.)
\$	90,000	COF Sanitary Sewer Fund (Est.)
\$	37,500	COF Reclaimed Water Fund (Est.)
\$	450,000	Atmos Energy Reimbursement (Est.)
\$	11,077,700	General Fund (Est.)
\$	12,105,200	Total (Est.)

ST19002 - Lewisburg Pike (US 431) Sidewalk and Trail Imp.	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Right-of-Way Acquisition Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

Peytonsville Road & Pratt Lane Intersection

Slide 44



\$ 9,913,416 Original Est. Project Cost (2019)

\$ 11,435,595 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 210,000 COF Water Fund (Est.)
 \$ 144,000 COF Sanitary Sewer Fund (Est.)
 \$ 210,000 Atmos Energy Reimbursement (Est.)
 \$ 1,000,000 Collector Road Impact Fee (Est.)
 \$ 9,871,595 COF Bond Proceeds (Est.)

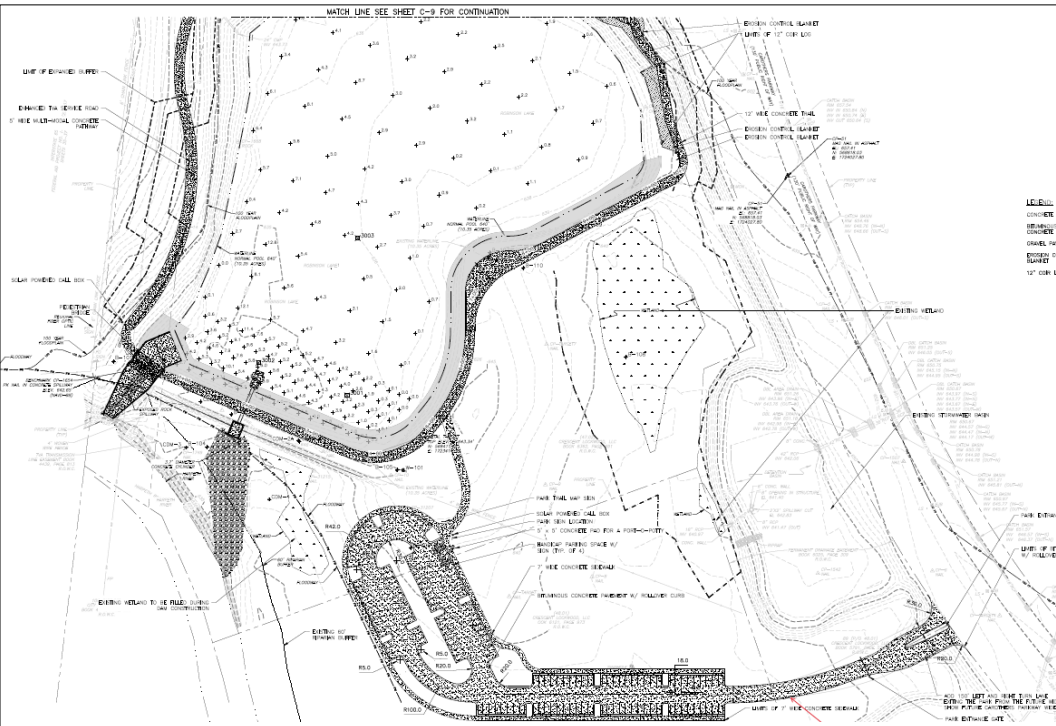
\$ 11,435,595 Total (Est.)

ST16005A - Peytonsville Rd. & Pratt Ln. (Intersection Imp.)	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Lockwood Glen Park

Slide 45



\$	5,530,000	Original Est. Project Cost
\$	8,745,790	Latest Est. Project Cost (2021)

Lockwood Glen Park	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

Liberty Park Improvements

Slide 46



\$	5,400,000	Original Est. Project Cost (2019)
\$	5,772,800	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	5,772,800	Parkland Quad I
\$	5,772,800	Total (Est.)

Liberty Park Improvements	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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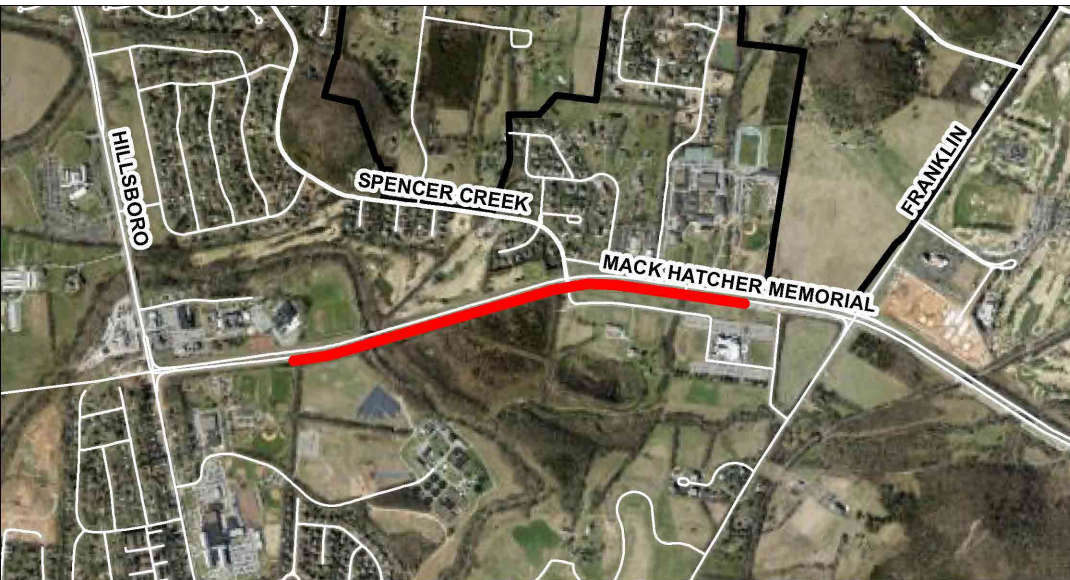
Capital Projects - Design

Project	Total Cost
Greenway – Pinkerton Park to Franklin Road	\$ 5,328,400
Mack Hatcher NE Multi-Use Trail (Franklin Road-Hillsboro Road)	\$ 4,873,829
Greenway – Harlinsdale/Chestnut Bend ★★★★★	\$ 3,667,568
Main Barn - Harlinsdale	\$ 3,354,233
Main Street Sidewalk Repair Project	\$ 2,200,000
Hayes Home Restoration	\$ 632,870
<u>Thompson Alley Neighborhood Park</u>	<u>\$ 220,000</u>
	\$ 270,576,030

City of Franklin, Tennessee

Mack Hatcher NE Multi-Use Trail

Slide 48



\$ 3,600,000 Original Est. Project Cost (2019)

\$ 4,873,829 Latest Est. Project Cost (2021)

Funding Source Summary

\$ - Federal/State Grants

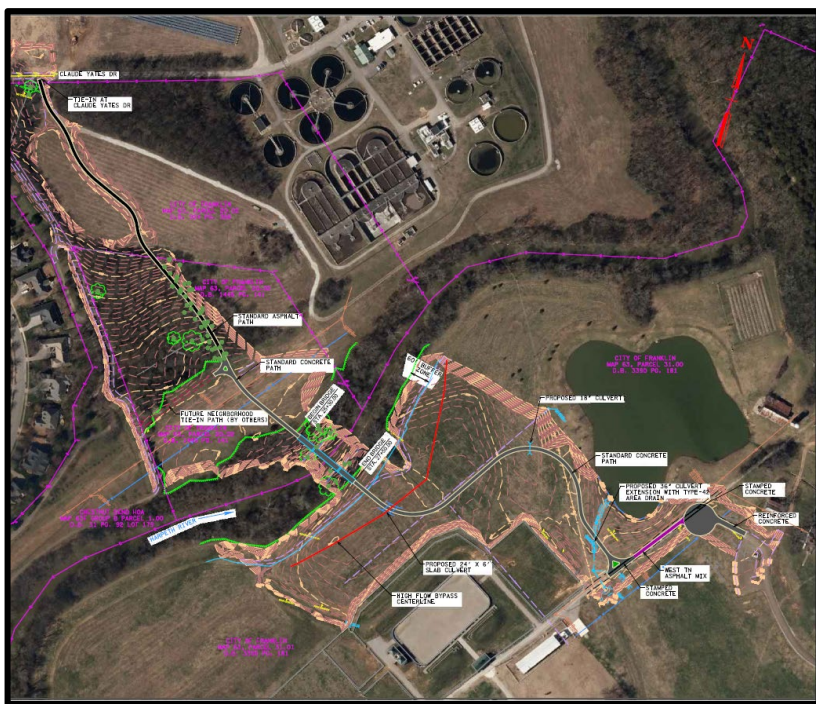
\$ 4,873,829 COF Bond Proceeds (Est.)

\$ 4,873,829 Total (Est.)

ST16024 - Mack Hatcher Multiuse Trail (Franklin Rd. (US 31) - Hillsboro Rd. (SR 106))	2021				2022				2023				2024				2025				2026				2027				2028			
Preliminary Design Phase																																
Right-of-Way Acquisition Phase																																
Final Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Greenway – Harlinsdale/Chestnut Bend



\$	3,032,960	Original Est. Project Cost (2019)
\$	3,667,568	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	2,000,000	Funding Partner
\$	1,667,568	City of Franklin
\$	3,667,568	Total (Est.)

Harlinsdale Bridge to Chestnut Bend Trail Project	2021			2022			2023			2024			2025			2026			2027			2028		
Preliminary Design Phase																								
Final Design Phase																								
Bidding Phase																								
Construction Phase																								

City of Franklin, Tennessee

Main Street Sidewalk Repair Project

Slide 51



\$ 2,200,000 Original Est. Project Cost (2019)

\$ 2,200,000 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 2,200,000 General Fund (Est.)

\$ 2,200,000 Total (Est.)

ST19001 - Main St. Sidewalk Repair Project	2021				2022				2023				2024				2025				2026				2027				2028			
Planning Phase																																
Construction Phase (1st Ave - 2nd Ave)																																
Construction Phase (2nd Ave - 3rd Ave)																																
Construction Phase (Square)																																
Construction Phase (3rd Ave - 4th Ave)																																
Construction Phase (4th Ave - 5th Ave)																																

City of Franklin, Tennessee

Hayes Home Restoration

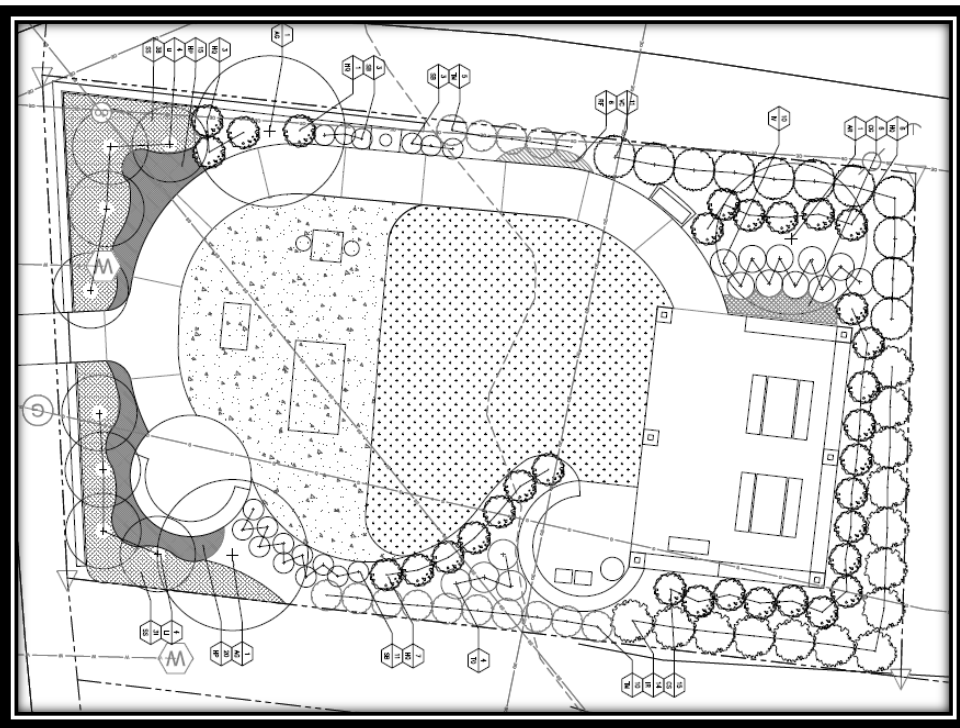


\$	482,870	Original Est. Project Cost (2019)
\$	632,870	Latest Est. Project Cost (2021)
Funding Source Summary		
\$	632,870	Partner Funding
\$	632,870	Total (Est.)

Hayes Home Restoration	2021				2022				2023				2024				2025				2026				2027				2028			
Design Phase																																
Bidding Phase																																
Construction Phase																																

City of Franklin, Tennessee

Thompson Alley Neighborhood Park



\$ 222,000 Original Est. Project Cost (2019)

\$ 220,000 Latest Est. Project Cost (2021)

Funding Source Summary

\$ 220,000 Parkland Impact Fees

\$ 220,000 Total (Est.)

Thompson Alley Neighborhood Park	2021	2022	2023	2024	2025	2026	2027	2028
Preliminary Design Phase								
Final Design Phase								
Bidding Phase								
Construction Phase								

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Summary

FY 2021-2030 Capital Investment Program	
Completed	\$ 14,307,021
Under Construction	\$ 42,819,607
Right-Of-Way Phase	\$ 47,997,480
Design (Obligated)	\$ 169,683,091
Total Obligated Resources	\$ 268,869,651
Design (Not started/early in process)	\$ 107,892,939

- Of \$376,762,590 in total projects, \$268,869,651 are either complete, under construction, in the right of way phase or heavily in design or contractually obligated. The balance can be reexamined and prioritized should the BOMA desire.



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 55

Questions

FY 2022-2031 Capital Investment Plan										
Scorecard as of December 2021										
BOMA Top 10	Project	Category	Revised Budget	Spent to Date	Completion Date	Project Phase				
						Design	Right-Of-Way	Bidding	Construction	Complete
★★★★★	100 Block Battle Avenue Drainage Improvements	Stormwater	\$ 1,850,000	\$ 1,516,643	2020					●
	Eastern Flank Road Circle	Parks & Recreation	\$ 191,503	\$ 191,503	2020					●
	Sanitation Facility	General Services	\$ 3,422,366	\$ 3,422,366	2020					●
★★★★★	5th Ave Parking Lot	General Services	\$ 211,946	\$ 211,946	2021					●
	Fire Station 7	General Services	\$ 8,160,909	\$ 8,160,909	2021					●
	Maplewood Stormwater Project	Stormwater	\$ 530,000	\$ 469,114	2022					●
★★★★★	McEwen Drive Interchange Modifications	Transportation	\$ 1,002,749	\$ 750,096	2022					●
	Franklin Road	Transportation	\$ 16,379,940	\$ 9,879,531	2022					●
	96 West Trail	Transportation	\$ 6,007,617	\$ 3,809,009	2022					●
	Major Road Resurfacing	Transportation	\$ 8,425,000	\$ 6,800,000	2022					●
	FSSD (Freedom Middle/Poplar Grove)	Parks & Recreation	\$ 7,051,300	\$ 40,510	2023					●
	USACE - Home Raising Project	Stormwater	\$ 4,955,750	\$ -	2024					●
	Pratt Ln Bridge Replacement	Transportation	\$ 1,500,000	\$ 56,493	2023					●
	West Main Bridge Widening Project	Stormwater	\$ 770,000	\$ 56,346	2023					●
	Jordan Road (Aspen Grove Dr-Mallory Ln)	Transportation	\$ 4,670,480	\$ 181,948	2023					●
	McEwen Phase 4	Transportation	\$ 34,057,000	\$ 3,679,499	2026					●
★★★★★	Bicentennial Park	Parks & Recreation	\$ 7,000,000	\$ 672,851	2024					●
	Thompson Alley Neighborhood Park	Parks & Recreation	\$ 220,000	\$ -	2022					●
	SE Park - Phase I	Parks & Recreation	\$ 39,379,684	\$ 4,680,358	2024					●
★★★★★	Greenway & Bridge (Harlinsdale to Chestnut Bend)	Parks & Recreation	\$ 3,667,568	\$ 368,321	2023					●
	Lockwood Glen Dam & Park	Parks & Recreation	\$ 8,745,790	\$ 1,057,326	2023					●
	Main Barn, Harlinsdale	Parks & Recreation	\$ 3,354,233	\$ 391,416	2023					●
	Hayes Home Restoration (Harlinsdale)	Parks & Recreation	\$ 632,870	\$ -	2024					●
★★★★★	Mallory/N Royal Oaks & Liberty Intersection Imp.	Transportation	\$ 17,050,660	\$ 574,262	2025					●
★★★★★	Long Ln and Old Peytonsville Rd Connector	Transportation	\$ 36,168,607	\$ 805,811	2026					●
	E McEwen Dr. Ext. (Wilson Pike to City Limits)	Transportation	\$ 19,634,800	\$ 863,307	2028					●
★★★★★	Liberty Park Improvements - Phase I	Parks & Recreation	\$ 5,772,800	\$ 81,175	2024					●
★★★★★	Lewisburg Ave Sidewalk Improvements	Transportation	\$ 12,105,200	\$ 192,147	2025					●
	Main St Sidewalk Repair Project	Transportation	\$ 2,200,000	\$ -	2026					●
★★★★★	New City Hall & Public Parking Structure	General Services	\$ 74,500,000	\$ 982,693	2026					●
	Church St. (Columbia to 2nd Ave S)	Transportation	\$ 12,938,380	\$ 128,258	2026					●
	Peytonsville Rd & Pratt Ln Int. Improvements	Transportation	\$ 11,435,595	\$ -	2027					●
	Mack Hatcher Multiuse Trail (Franklin-Hillsboro)	Transportation	\$ 4,873,829	\$ -	2026					●
	Greenway (Pinkerton Park to Franklin Road Bridge)	Parks & Recreation	\$ 5,328,400	\$ -	2026					●
	Carlisle Ln (SR96W-Future Mack Hatcher Pkwy)	Transportation	\$ 12,567,614	\$ -	2028					●
Total			\$ 376,762,590	\$ 50,023,838						

Projects Removed from Original CIP

Greenway Aspen Grove Park to Mack Hatcher	Parks & Recreation	\$ 2,275,300	\$ 43,774	When Development Occurs
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City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

**Presentation to the Board of Mayor and Alderman
October 12, 2021**



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

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City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Capital Financing Model - September 2021

Executive Summary

This financing model has been built to determine answers to the following questions:

- What is the amount of available resources from all funds which can be spent on Capital Projects over the next ten years?
- How much will the FY 2022-2031 Capital Improvement Program cost? And,
- What will be the impact on the City's debt capacity and overall debt service?

This model has three main sections:

- 1) This Executive Summary with summaries of current and future resources, annual and cumulative cost estimates for all Phase I CIP projects and a revised Debt Capacity Analysis given the revised cost of projects.
- 2) 10-year Financing Analysis with detailed forecasts for most major internal funds of the City of Franklin.
- 3) FY 2022-2031 CIP Project Detail Sheets, which itemize the annual and cumulative funding needs by source by project.

In building this model, staff has tried to be conservative with our revenue projections and prudent when determining available resources. "Available fund balances" are current unaudited balances in most funds as of June 30th, less amounts reserved either through state law or BOMA policy.

Overall, the City remains in a strong financial position where it can afford nearly all of the approved the projects in the CIP. Revenues have grown significantly; but with everything else, so too have the costs of approved projects. This model lays out in detail the financing for the approved projects.



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

FY 2022-2031 Financial Model Summaries



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Existing Resources (Cash)

The following shows the various funding sources currently available for use on Capital projects. While the City aggressively looks for outside funding to assist in stretching taxpayer dollars, the vast majority of resources available to the City are internal in nature.

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Unaudited
Internal							
110 General							
Capital Funding Account (<45%)	\$ 8,347,536	\$ 8,101,435	\$ 13,836,612	\$ 8,034,291	\$ 11,712,027	\$ 9,649,454	\$ 19,694,420
1.5 Cent Capital Set-Aside	\$ 508,038	\$ 1,034,046	\$ -	\$ -			
Invest Franklin	\$ -	\$ -	\$ 2,968,915	\$ 4,564,635	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
124 Sanitation Fund	\$ -	\$ -	\$ -	\$ 334,543			\$ -
128 Road Impact Fund	\$ 397,796	\$ 5,014,098	\$ 4,160,044	\$ 9,998,301	\$ 15,913,647	\$ 22,442,977	\$ 23,167,146
130 City Facilities Tax	\$ 6,717,764	\$ 6,976,276	\$ 9,260,411	\$ 15,091,276	\$ 14,031,618	\$ 10,034,987	\$ 9,344,659
132 County Facilities Tax	\$ -	\$ -	\$ 3,488,072	\$ 4,404,141	\$ 5,095,626	\$ 4,438,423	\$ 3,984,982
135 Stormwater	\$ 5,511,065	\$ 4,783,235	\$ 4,687,695	\$ 4,171,436	\$ 2,383,343	\$ 1,534,337	\$ 1,534,337
150 Hotel Motel	\$ 2,749,596	\$ 2,634,109	\$ 3,827,284	\$ 5,722,086	\$ 5,722,086	\$ 7,031,803	\$ 3,701,202
155 Parkland	\$ 2,494,076	\$ 4,425,966	\$ 4,584,138	\$ 6,141,130	\$ 6,141,130	\$ 6,795,595	\$ 6,795,595
421 Water* (Committed resources in FY 2021)							\$ 591,592
Sub-Total Internal Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 67,158,555	\$ 68,086,654	\$ 74,973,010
Total All Available Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 67,158,555	\$ 68,086,654	\$ 74,973,010



City of Franklin

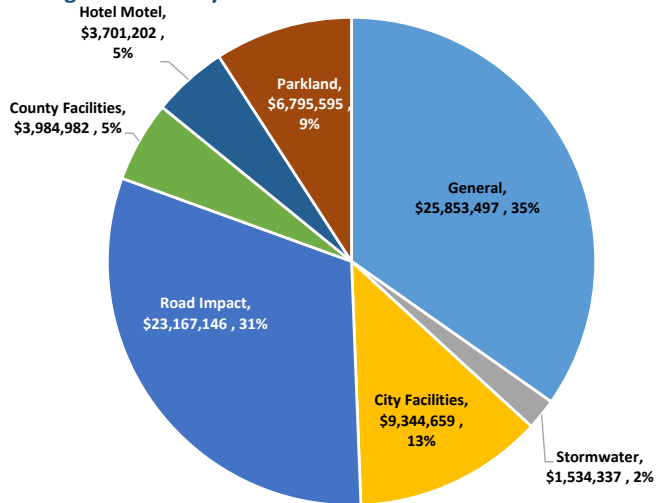
FY 2022-2031 Capital Improvement Program Financing Model

Projected Resources (Cash)

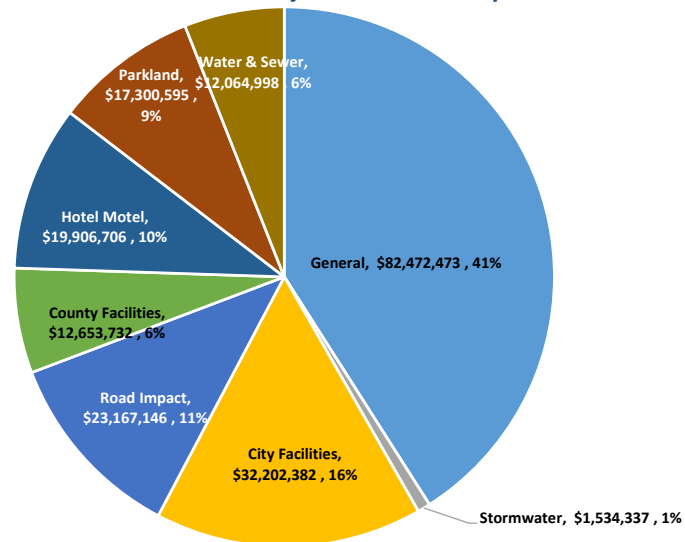
This summarizes the projected cash resources available to the City for the FY 2022-2031 Capital Improvement Program. Existing Fund Balance is shown at the far left, while annual anticipated revenue contributions are provided for the ten-year timeframe of the program.

	Fund Balance Available	Ongoing Resources										Total Available
		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General												
Capital Funding Account	\$ 19,694,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,694,420
Invest Franklin	\$ 6,159,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,159,077
TIF Roll-Off (eff. 2024)	\$ -	\$ -	\$ -	\$ 1,200,000	\$ 1,224,000	\$ 1,248,480	\$ 1,273,450	\$ 1,298,919	\$ 1,324,897	\$ 1,351,395	\$ 1,378,423	\$ 10,299,563
.5% Sales Tax (eff. 2022)	\$ -	\$ 2,371,120	\$ 4,326,000	\$ 4,455,780	\$ 4,589,453	\$ 4,727,137	\$ 4,868,951	\$ 5,015,020	\$ 5,165,470	\$ 5,320,434	\$ 5,480,047	\$ 46,319,413
Road Impact Fund	\$ 23,167,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,167,146
City Facilities Tax	\$ 9,344,659	\$ 2,382,723	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 32,202,382
County Facilities Tax	\$ 3,984,982	\$ 568,750	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 12,653,732
Stormwater	\$ 1,534,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,534,337
Hotel Motel	\$ 3,701,202	\$ 644,163	\$ 1,313,967	\$ 821,884	\$ 1,433,634	\$ 1,560,047	\$ 1,691,671	\$ 1,961,076	\$ 2,105,912	\$ 2,267,118	\$ 2,406,033	\$ 19,906,706
Parkland Dedication	\$ 6,795,595	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 17,300,595
Water Funding*	\$ 591,592	\$ 1,065,081	\$ -	\$ -	\$ 1,850,000	\$ 441,600	\$ 105,000	\$ 724,500	\$ -	\$ -	\$ -	\$ 4,777,773
Sewer Funding*	\$ -	\$ 4,488,045	\$ 450,000	\$ 300,000	\$ 907,500	\$ 679,680	\$ 72,000	\$ 390,000	\$ -	\$ -	\$ -	\$ 7,287,225
Total	\$ 74,973,010	\$ 13,819,882	\$ 11,564,967	\$ 12,252,664	\$ 13,694,587	\$ 12,346,944	\$ 11,701,072	\$ 13,079,514	\$ 12,286,279	\$ 12,628,948	\$ 12,954,503	\$ 201,302,369

Existing Resources by Fund - FY 2022



Projected Resources by Fund - FY 2022-2031





City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Debt Capacity Analysis

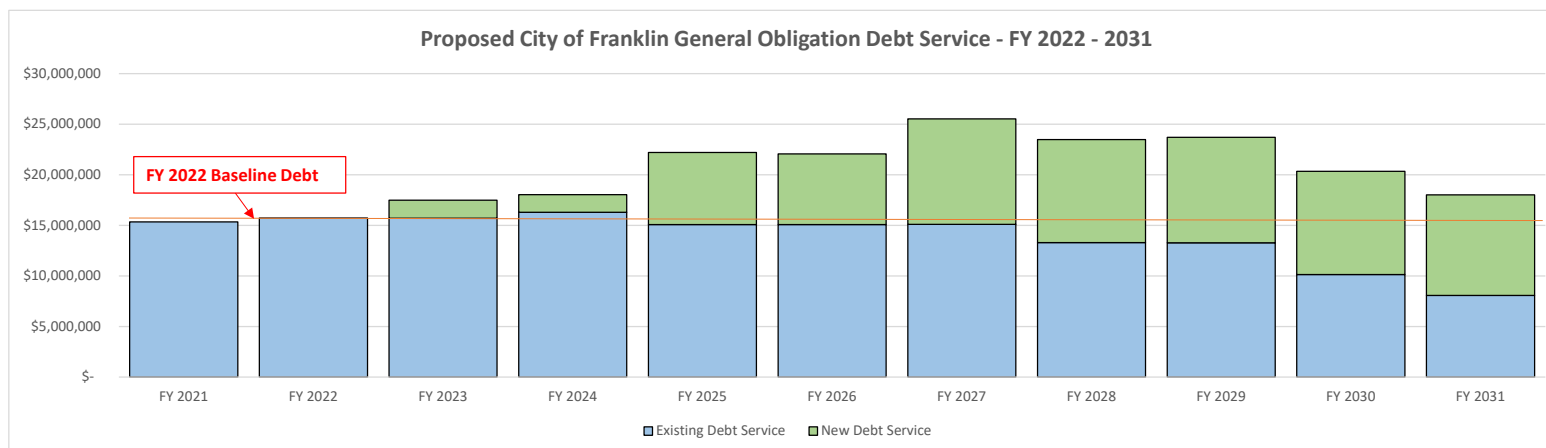
This summarizes the impact upon the City's G.O. Bonds should the City take projected cash resources to extend the available resources to fund capital projects through the issuance of additional bonds.

Proposed Debt Issuances			FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Balance (FY 2031-FY 2048)
FY	Interest Rate	Issuance Amt.												
2022	3.50%	\$ 15,000,000	\$ -	\$ -	\$ 1,775,000	\$ 1,748,750	\$ 1,722,500	\$ 1,696,250	\$ 1,670,000	\$ 1,643,750	\$ 1,617,500	\$ 1,591,250	\$ 1,565,000	\$ 15,482,500
2024	4.00%	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -	\$ 5,400,000	\$ 5,280,000	\$ 5,160,000	\$ 5,040,000	\$ 4,920,000	\$ 4,800,000	\$ 4,680,000	\$ 49,920,000
2026	4.00%	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600,000	\$ 3,520,000	\$ 3,440,000	\$ 3,360,000	\$ 3,280,000	\$ 39,600,000
2028	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 440,000	\$ 430,000	\$ 5,780,000
A New Debt Service			\$ -	\$ -	\$ 1,775,000	\$ 1,748,750	\$ 7,122,500	\$ 6,976,250	\$ 10,430,000	\$ 10,203,750	\$ 10,427,500	\$ 10,191,252	\$ 9,955,002	\$ 110,782,500
B Existing Debt Service			\$ 15,331,144	\$ 15,732,934	\$ 15,705,460	\$ 16,294,016	\$ 15,085,602	\$ 15,083,002	\$ 15,098,486	\$ 13,285,990	\$ 13,274,040	\$ 10,142,850	\$ 8,062,200	\$ 33,427,035
C (A + B) Cumulative G.O. Debt Service			\$ 15,331,144	\$ 15,732,934	\$ 17,480,460	\$ 18,042,766	\$ 22,208,102	\$ 22,059,252	\$ 25,528,486	\$ 23,489,740	\$ 23,701,540	\$ 20,334,102	\$ 18,017,202	\$ 144,209,535

Summary:

A key financing component to the FY 2022-2031 Capital Improvement Plan is the issuance of debt. Staff is recommending the additional issuance of \$115,000,000 worth of General Obligation (G.O.) bonds in four separate issuances for a duration of 20 years. The assumed interest rate is 4.0%.

The impacts on the overall debt service are shown above and to the right.



Debt Funding Analysis

How the debt is issued is dependent upon many factors; but none more important than the ability to pay. The chart below shows the annual increase in debt service necessary to service the roughly \$115,000,000 in new bonds (Row A). Row B shows the available resources to be generated in tax revenue coming first from the City's portion of the .5% Sales Tax initiative originally raised for funding Williamson County Schools but has now returned to the City and is split 1/2 to capital and 1/2 to operations. The second portion of Row B is from the retiring of the TIF district, which should begin to produce tax revenues in FY 2024 for the General Fund. Row C is the difference on an annual basis which will be required to be funded from accumulated capital cash reserves. Finally, Row D shows the ongoing balance of the G/F Capital Funding Account through 2031 if \$115,000,000 in additional bonds are issued.

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
A Additional Net Debt Service from FY 2021 Levels	\$ -	\$ 401,790	\$ 2,149,316	\$ 2,711,622	\$ 6,876,958	\$ 6,728,108	\$ 10,197,342	\$ 8,158,596	\$ 8,370,396	\$ 5,002,958	\$ 2,686,058
B Capital Commitments from new Taxes (TIF Roll-off, .5% Sales Tax)	\$ -	\$ 2,371,120	\$ 4,326,000	\$ 5,655,780	\$ 5,813,453	\$ 5,975,617	\$ 6,142,401	\$ 6,313,938	\$ 6,490,367	\$ 6,671,829	\$ 6,858,470
C (A-B) Amount needed from G/F Cash	\$ -	\$ 1,969,330	\$ 2,176,684	\$ 2,944,158	\$ (1,063,505)	\$ (752,491)	\$ (4,054,942)	\$ (1,844,658)	\$ (1,880,029)	\$ 1,668,871	\$ 4,172,412
D Balance of G/F Capital Cash	\$ 25,853,497	\$ 27,822,827	\$ 29,999,510	\$ 32,943,668	\$ 31,880,163	\$ 31,127,671	\$ 27,072,730	\$ 25,228,072	\$ 23,348,042	\$ 25,016,913	\$ 29,189,325



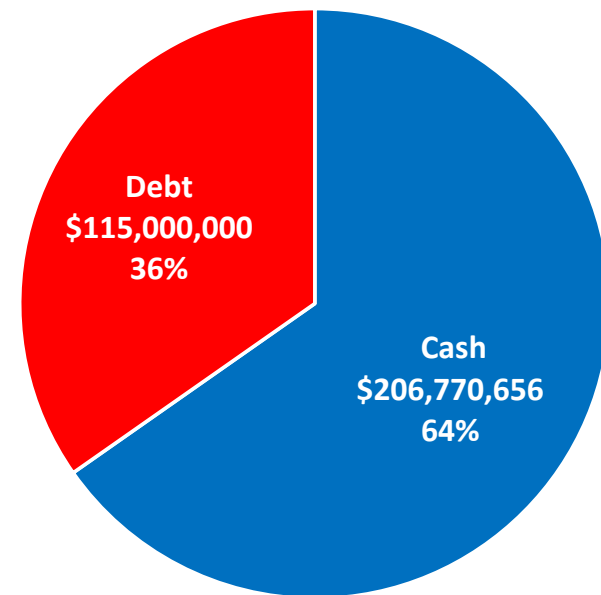
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Resources Cash v. Debt

The following shows the anticipated balances in available funding at the end of the ten-year CIP horizon in both cash and debt financing.

FY 2022-2031 Projected Resources		
Internal	Cash & Debt	
110 General		
Pay-as-you-go Cash ¹	\$	29,189,325
Additional Debt ²	\$	115,000,000
124 Sanitation Fund	\$	-
128 Road Impact Fund	\$	23,167,146
130 City Facilities Tax	\$	32,202,382
132 County Facilities Tax	\$	12,653,732
135 Stormwater	\$	1,534,337
150 Hotel Motel	\$	19,906,706
155 Parkland Dedication	\$	17,300,595
421 Water	\$	4,777,773
431 Sewer	\$	7,287,225
External		
Federal	\$	3,221,238
State	\$	32,900,000
Local	\$	14,903,544
Utilities	\$	4,426,527
Private	\$	3,300,126
Total	\$	321,770,656



Notes:

¹ Pay as you go cash includes the balance of the Capital Funding Account (over 45% of fund balance in the General Fund) and the accumulated total of the 1.5 Cent property tax allocation for capital projects.

² Debt Service resource is an estimated amount of \$115,000,000 based upon the amount of capacity gained from the amount of existing debt service to be retired and the addition of Sales Tax and TIF District revenues.



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Change over time in CIP Financing

The following shows the difference between what we planned, what we have budgeted, what we have appropriated and what is left.

Version 1: Total Change in Revenues & Expenditures, 2019 to Today

<u>A</u> Original 2019-2028 CIP Financing	\$	301,899,016
<u>B</u> Revised CIP Financing 2019-2031	\$	396,743,666
<u>C (A-B)</u> Increase in CIP Funding (\$)	\$	94,844,650
<u>D (A/B-1)</u> Increase in CIP Funding (%)		31.4%
<u>E</u> Original 2019-2028 CIP Project Total Cost	\$	281,510,872
<u>F</u> Revised CIP Project Cost 2019-2031	\$	334,127,791
<u>G (E-F)</u> Increase in Project Costs (\$)	\$	(52,616,919)
<u>H (E/F-1)</u> Increase in Project Costs (%)		18.7%
<u>I (B-F)</u> Difference Revised Funding to Costs	\$	62,615,875

Version 2: Change in Existing Revenues & Expenses vs. Change in Future Revenues & Expenses

<u>J</u> Available Resources (Cash In Hand, 6/30/2021)	\$	74,973,010
<u>K</u> CIP Project Expenditures to date	\$	64,630,270
<u>L (J-K)</u> Difference remaining Funding vs. Costs (Completed)	\$	10,342,740
<u>M</u> New Projected Financing - 2021-2030	\$	321,770,656
<u>N</u> Estimated Remaining CIP Project Costs	\$	269,497,521
<u>O (M-N)</u> Difference remaining Funding vs. Costs (New)	\$	52,273,135
<u>P (L+O)</u> Difference Revised Costs to Funding	\$	62,615,875



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

10-Year Financing Analysis

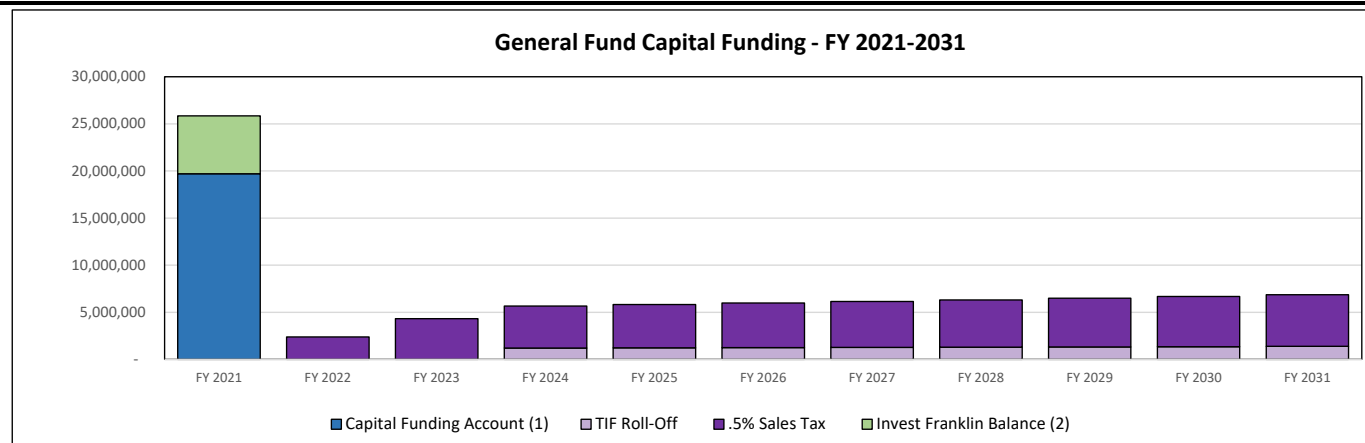


City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	General Fund	Percent of Total CIP Revenues	41.0%
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General Fund: The largest funding source for Capital Projects is the General Fund. The property tax contributes the most to capital resources within the General Fund (In the form of the Invest Franklin initiative, the .5% Sales Tax currently going to Williamson County Schools until FY 2022 and money currently going to payoff TIF district bonds by FY 2025.) It is anticipated that annual tax revenue will flow to the general fund for operations in FY 2022 and then will be split between operations and capital beginning in FY 2023.



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Capital Funding Account ⁽¹⁾	19,694,420	-	-	-	-	-	-	-	-	-	-	19,694,420
Invest Franklin Balance ⁽²⁾	6,159,077	-	-	-	-	-	-	-	-	-	-	6,159,077
TIF Roll-Off	-	-	-	1,200,000	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,351,395	1,378,423	10,299,563
.5% Sales Tax	-	2,371,120	4,326,000	4,455,780	4,589,453	4,727,137	4,868,951	5,015,020	5,165,470	5,320,434	5,480,047	46,319,413
Totals	\$ 25,853,497	\$ 2,371,120	\$ 4,326,000	\$ 5,655,780	\$ 5,813,453	\$ 5,975,617	\$ 6,142,401	\$ 6,313,938	\$ 6,490,367	\$ 6,671,829	\$ 6,858,470	\$ 82,472,473

Assumptions

- (1) Balance of Capital Funding Account (that portion of G.F. Reserves over 45% of fund balance) varies annually.
- (2) Invest Franklin Balance is amount of accumulated Property Tax generated from the dedicated 7 cents from Invest Franklin for Capital projects through FY 2020 LESS what has been committed to debt service.



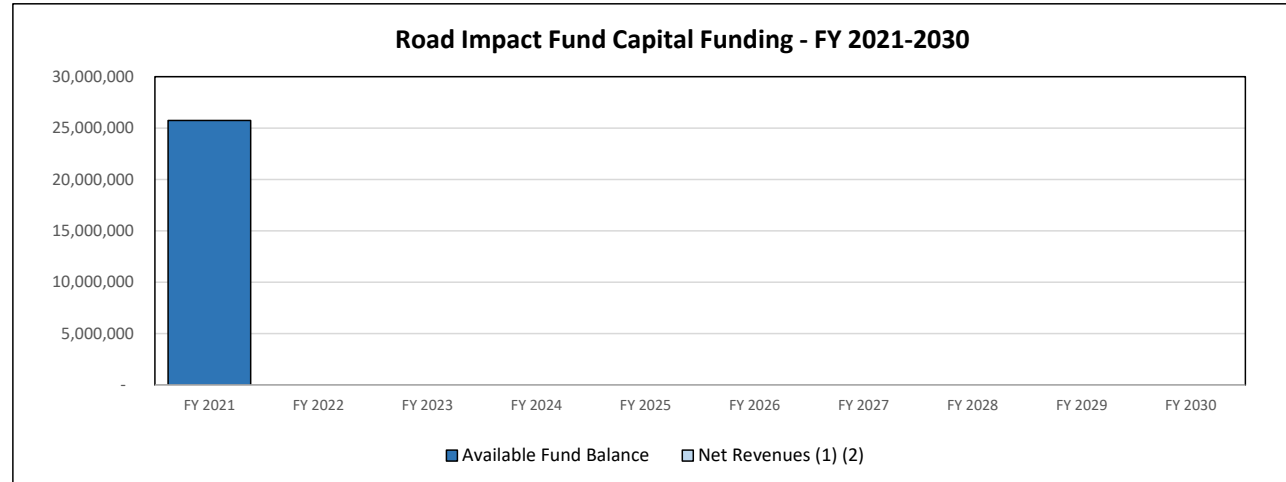
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	Road Impact	Percent of All Revenues	11.5%
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Road Impact Fund: The Road Impact Fund is the special revenue fund created for the accounting of expenditures in accord with City Ordinance 88-13 on the proceeds of road impact fees from new development. These funds can be used to pay for new arterial roads, directly or through payment of debt service on bonds associated with the projects.

The fund primarily is dedicated to servicing debt on already constructed arterial roadways. During the FY 2022-2031 CIP horizon, the debt service obligation assigned the Road Impact Fund is over \$38 million. (And nearly \$50 million total outstanding) Assuming the current balance is maintained as a sinking fund and reasonable collections remain to come into the fund, this obligation should be able to be met. But few - if any - new obligations should be planned at this time beyond 2022.



	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	10-year
Available Fund Balance	25,741,273	-	-	-	-	-	-	-	-	-	25,741,273
Arterial (1)	15,082,429										15,082,429
Collector Area 1 (1)	3,214,131										3,214,131
Collector Area 2 (1)	5,727,071										5,727,071
Collector Area 3 (1)	1,442,961										1,442,961
Collector Area 4 (1)	274,681										274,681
Misc./Interest Income/Transfers	-										-
Less one month reserve (1)	(2,574,127)										(2,574,127)
Net Revenues (1) (2)	-	-	-	-	-	-	-	-	-	-	-
Totals	\$ 23,167,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,167,146

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.

(2) Net Revenues less Debt Service and possible offsets.



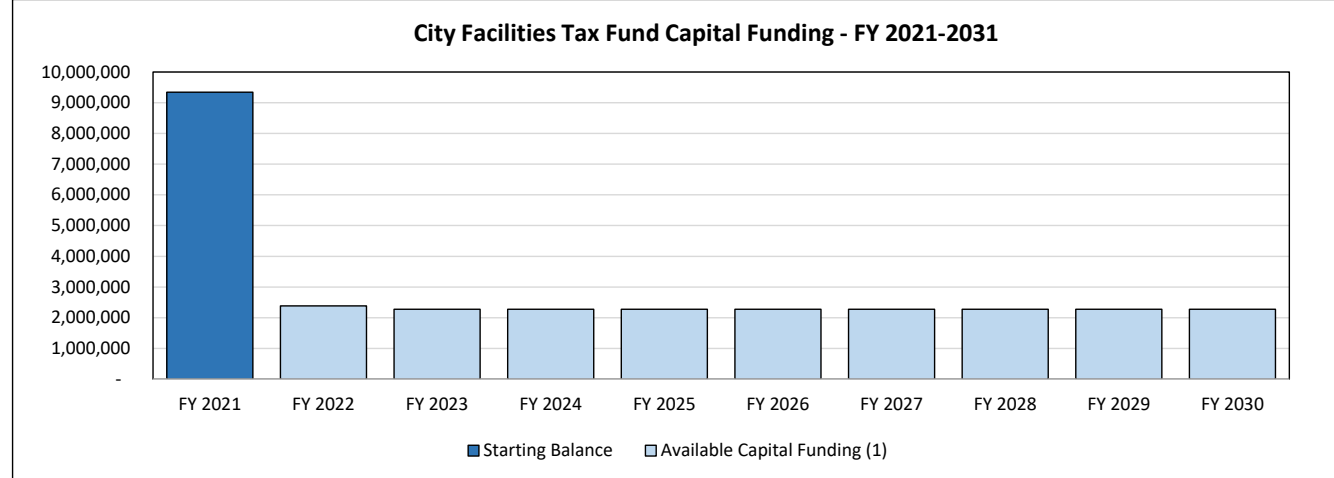
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	City Facilities Tax Fund	Percent of All Revenues	16.0%
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Facilities Tax Fund: A special revenue fund used to account for the proceeds authorized by a private act of the Tennessee General Assembly of 1987 for the City to levy and collect a privilege tax on new development to provide that new development contribute its fair share of providing new public facilities made necessary by growth. Such taxes may be expended only upon police, fire, sanitation, and parks and recreation.

With Fire Station 7 complete, ample resources are available to spend from the Facilities Tax on eligible capital projects during the 10-year CIP horizon.



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	10-Year
Starting Balance	9,344,659	-	-	-	-	-	-	-	-	-	-	9,344,659
Available Capital Funding (1)	-	2,382,723	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	2,275,000	22,857,723
Totals	\$ 9,344,659	\$ 2,382,723	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 2,275,000	\$ 32,202,382

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.



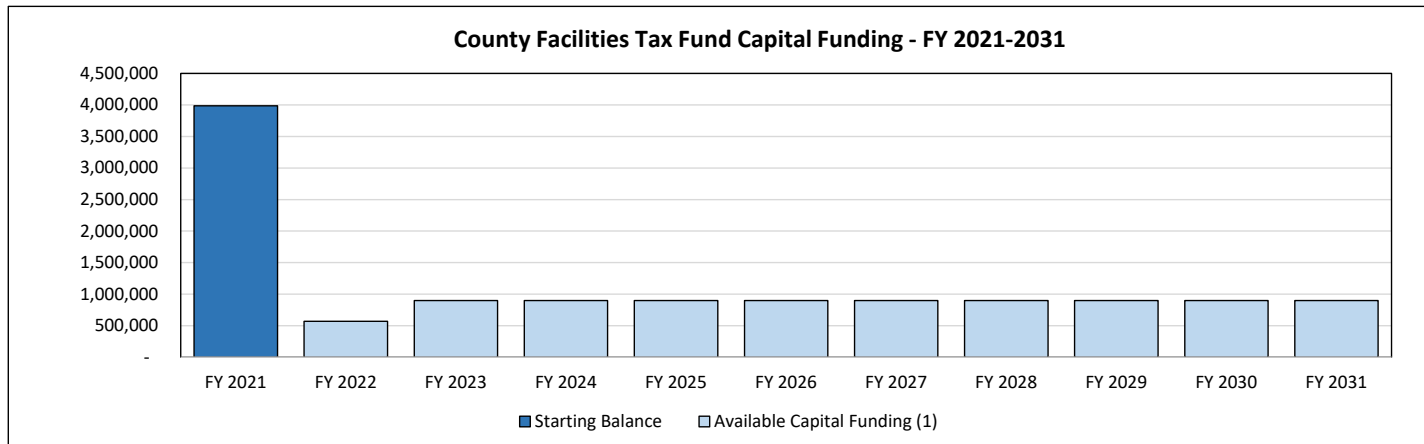
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	County Facilities Tax Fund	Percent of All Revenues	6.3%
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Facilities Tax Fund: The County Facilities Tax Fund is a new special revenue fund used to account for the City's share of the County's Adequate School Facilities Tax. 30% of the proceeds are distributed to incorporated cities within the county, and another 30% is divided pro rata among the incorporated cities based on population in the last decennial census. The City began collecting a share of the County Facilities Tax in FY 2012.

Prior to FY 2017, monies collected had been deposited within the Capital Projects Fund. Funds are to be used for the purpose of providing public facilities.



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	10-Year
Starting Balance	3,984,982	-	-	-	-	-	-	-	-	-	-	3,984,982
Available Capital Funding (1)	-	568,750	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	8,668,750
Totals	\$ 3,984,982	\$ 568,750	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 12,653,732

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.



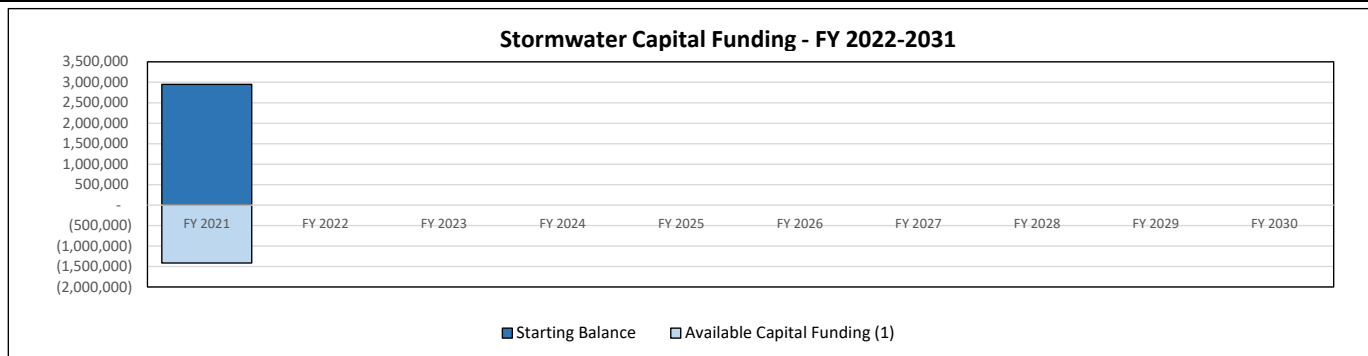
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	Stormwater	Percent of Total CIP Revenues	0.8%
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Stormwater Fund: A special revenue fund used to account for the City's Stormwater drainage projects and operations that prevent water issues. Revenues are primarily from charges to residential and commercial customers based on roofs and paved areas.

This is another fund dependent upon development. Should development increase faster than projected, or fees are increased, more money maybe come available for capital needs/requests. As it is, little annual surplus is forecast after operational concerns are met.



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Starting Balance	2,951,003	-	-	-	-	-	-	-	-	-	-	2,951,003
Available Capital Funding (1)	(1,416,667)	-	-	-	-	-	-	-	-	-	-	(1,416,667)
Totals	\$ 1,534,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,534,337

Assumptions

(1) Available Capital Funding is annual anticipated collections less two-month reserve for State cash/fund balance requirements, allowance for operations AND \$500,000 set aside for emergencies.



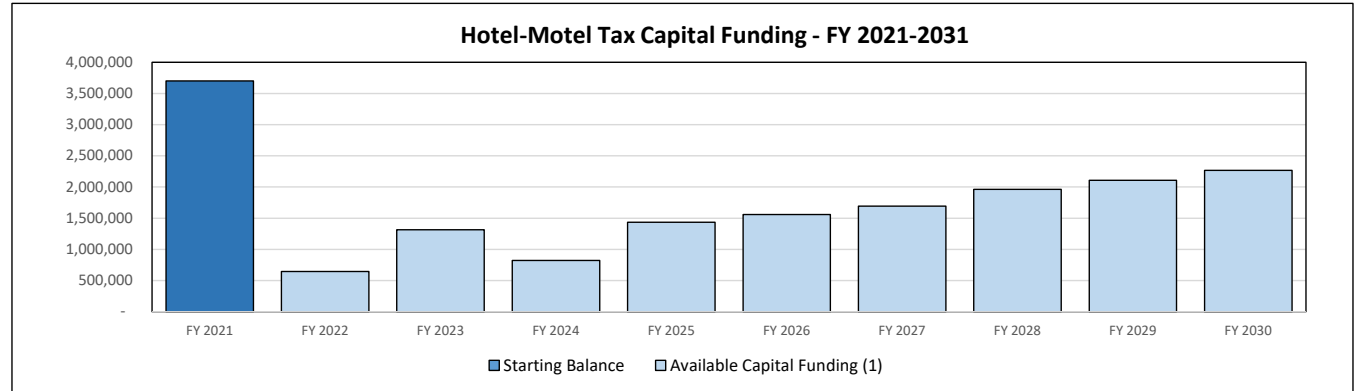
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	Hotel Motel Tax	Percent of Total CIP Revenues	9.9%
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Hotel Motel Tax: The Hotel/Motel Tax has been used in the past for those types of infrastructure projects which promote recreation and tourism. Specifically, these monies have been used for servicing debt related to the acquisition of the Carter's Hill Battlefield, Eastern Flank Battlefield and the Park at Harlinsdale Farm.

Future growth assumes a slow recovery from COVID-19 in FY 2021-2023, and then an average 4.5% growth in revenues from hotel stays annually, less all known costs (existing debt service and the City's contribution to the Williamson County Convention & Visitors Bureau).



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Starting Balance	3,701,202	-	-	-	-	-	-	-	-	-	-	3,701,202
Available Capital Funding (1)	-	644,163	1,313,967	821,884	1,433,634	1,560,047	1,691,671	1,961,076	2,105,912	2,267,118	2,406,033	16,205,504
Totals	\$ 3,701,202	\$ 644,163	\$ 1,313,967	\$ 821,884	\$ 1,433,634	\$ 1,560,047	\$ 1,691,671	\$ 1,961,076	\$ 2,105,912	\$ 2,267,118	\$ 2,406,033	\$ 19,906,706

Assumptions

(1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements and allowance for operations.



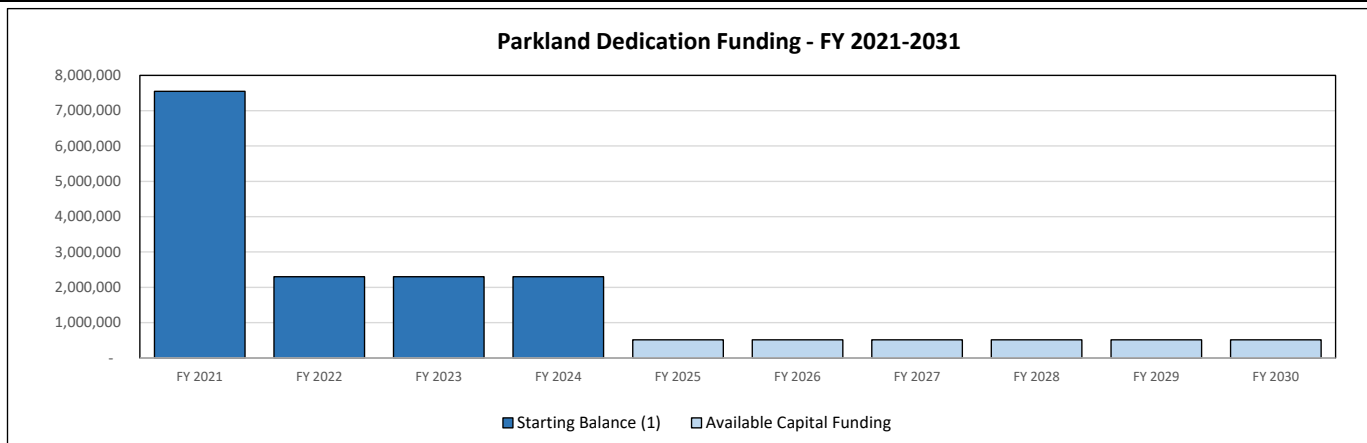
City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Fund:	Parkland Dedication	Percent of Total CIP Revenues	8.6%
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In Lieu of Parkland Fund: The In Lieu of Parkland Fund was created in FY 2015 for the purpose of satisfying requirements of Section 5.5.4 of the City of Franklin Zoning Ordinance for developers seeking alternatives to the development of green space within developments. Funds can be used only for the acquisition or development of public parks, greenways/blue ways, open space sites, and related facilities.

The important issue of concern with these funds is the nexus issue: funds can only be spent in the quadrant of the community in which they are collected. Although funds are likely to be generated annually in excess of a million dollars, they cannot be spent City-wide. This limits how much can be spent on a particular project.



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Starting Balance (1)	7,550,662	2,300,000	2,300,000	2,300,000	-	-	-	-	-	-	-	14,450,662
Quadrant 1 (2)	5,548,831	500,000	500,000	500,000								7,048,831
Quadrant 2 (2)	292,662	1,500,000	1,500,000	1,500,000								4,792,662
Quadrant 3 (2)	673,540											673,540
Quadrant 4 (2)	271,405	300,000	300,000	300,000								1,171,405
Misc./Interest Income/Transfers	764,223											764,223
Less one month reserve (1)	(755,066)											(755,066)
Available Capital Funding	-	-	-	-	515,000	515,000	515,000	515,000	515,000	515,000	515,000	3,605,000
Totals	\$ 6,795,595	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000	\$ 17,300,595

Assumptions

- (1) Available Capital Funding is annual anticipated collections less one-month reserve for State cash/fund balance requirements.
- (2) Available balances in quadrants at end of FY 2021 inclusive of monies collected less those transferred to Capital Project Fund for various projects.



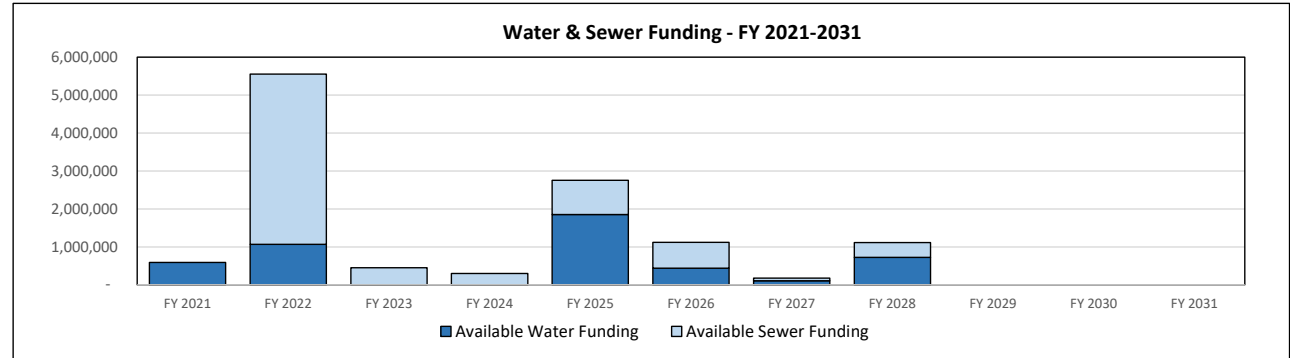
City of Franklin

FY 2022-2031 Capital Improvement Program Revenue Model

Fund:	Water & Sewer	Percent of Total CIP Revenues	6.0%
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Water & Sewer Fund: Water and wastewater are independent business units of the City of Franklin and are required to be self-sufficient entities. These utilities are not subsidized by local taxes, paying the General Fund monies to cover the costs of services such as payroll, human resources and other support activities.

The amount of available resources shown here are those derived from rate-funded capital. This amount will decrease by what is actually necessary for the construction and remodeling of the Water & Wastewater Plants. It will increase based upon continued developer contribution and tap fee amounts deposited through system expansion.



	Actual	Projections										Totals
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Available Water Funding	591,592	1,065,081	-	-	1,850,000	441,600	105,000	724,500	-	-	-	4,777,773
Available Sewer Funding	-	4,488,045	450,000	300,000	907,500	679,680	72,000	390,000	-	-	-	7,287,225
Totals	\$ 591,592	\$ 5,553,126	\$ 450,000	\$ 300,000	\$ 2,757,500	\$ 1,121,280	\$ 177,000	\$ 1,114,500	\$ -	\$ -	\$ -	\$ 12,064,998

Assumptions

Funding only shown for those components of CIP projects which have Water/ Sewer components.



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Detailed Project Sheets



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Year-By-Need Overall Analysis

The following shows the annual need for Tier I capital projects by funding source. Detailed funding sheets by project are available later in this packet in the section entitled "Tier I CIP Projects". It is important to note that unlike previous schedules, a large amount of funding is requested to come from debt service. This is further explained under the sheet entitled "Debt Capacity Analysis".

Year by Year Need	Projected										Total Requested	Total Available
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	2022-2031	
Internal												
General												
Cash	\$ 3,484,325	\$ 6,390,000	\$ 4,060,416	\$ 3,390,000	\$ 390,000	\$ 750,000	\$ 1,001,362	\$ -	\$ -	\$ -	\$ 19,466,103	\$ 29,189,325
Debt	\$ 14,704,340	\$ -	\$ 54,500,000	\$ 5,500,000	\$ 35,245,424	\$ -	\$ 4,728,614	\$ -	\$ -	\$ -	\$ 114,678,378	\$ 115,000,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Road Impact Fund	\$ 7,466,981	\$ 6,043,280	\$ 1,000,000	\$ 1,250,000	\$ 750,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 19,510,260	\$ 23,167,146
Arterial	\$ 7,074,688	\$ 1,000,000	\$ 1,000,000	\$ 250,000	\$ 250,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 12,574,688	\$ 12,508,302
Collector 1	\$ 196,147	\$ 2,916,627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,112,773	\$ 3,214,131
Collector 2	\$ 196,146	\$ 2,126,653	\$ -	\$ 1,000,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,822,799	\$ 5,727,071
Collector 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,442,961
Collector 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,681
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,534,337
City Facilities Tax	\$ 5,435,670	\$ 7,196,745	\$ 3,500,000	\$ 50,000	\$ 4,566,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,748,615	\$ 32,202,382
County Facilities Tax	\$ 1,500,000	\$ 2,850,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ 8,850,000	\$ 12,653,732
Hotel Motel	\$ 1,734,503	\$ 3,243,863	\$ 1,002,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,980,566	\$ 19,906,706
Parkland Dedication	\$ 1,296,983	\$ 6,900,000	\$ 3,757,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,954,783	\$ 17,300,595
Quadrant 1	\$ 375,000	\$ 4,000,000	\$ 1,257,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,632,800	\$ 7,057,988
Quadrant 2	\$ 310,908	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,310,908	\$ 4,792,662
Quadrant 3	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 673,540
Quadrant 4	\$ 411,075	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 811,075	\$ 1,171,405
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,605,000
Water Funding	\$ 1,065,081	\$ -	\$ -	\$ 1,850,000	\$ 441,600	\$ 105,000	\$ 724,500	\$ -	\$ -	\$ -	\$ 4,186,181	\$ 4,777,773
Sewer Funding	\$ 4,488,045	\$ 450,000	\$ 300,000	\$ 907,500	\$ 679,680	\$ 72,000	\$ 390,000	\$ -	\$ -	\$ -	\$ 7,287,225	\$ 7,287,225
External												
Federal Funding	\$ 1,073,746	\$ 1,073,746	\$ 1,073,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,221,238	\$ 3,221,238
State Funding	\$ -	\$ 5,600,000	\$ 7,500,000	\$ 14,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,100,000	\$ 32,900,000
County Funding	\$ 815,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 815,000	\$ 815,000
Other Municipalities	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 500,000	\$ 500,000	\$ 3,000,000	\$ 2,562,894	\$ -	\$ -	\$ -	\$ 10,562,894	\$ 10,562,894
FSSD	\$ 2,467,955	\$ 1,057,695	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,525,650	\$ 3,525,650
Utility Reimbursements	\$ 548,497	\$ -	\$ -	\$ 2,490,905	\$ 336,600	\$ 210,000	\$ 724,500	\$ -	\$ -	\$ -	\$ 4,310,502	\$ 4,426,527
Private Fundraising	\$ 1,871,955	\$ 789,085	\$ 639,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300,126	\$ 3,300,126
Total	\$ 48,953,081	\$ 42,594,414	\$ 81,333,247	\$ 29,938,405	\$ 45,909,504	\$ 5,637,000	\$ 14,131,870	\$ -	\$ -	\$ -	\$ 268,497,521	\$ 321,770,656



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Detailed Project Sheets

2017 Tier



City of Franklin

FY 2019-2028 Capital Improvement Program Financing Model

Project #: FD16001

Fire Station 7

Board Priority: ☆☆☆☆☆

CIP: FY 2017-2026

New Fire Station at the Williamson County AG Complex



Expenditure Summary

Original Project Cost Estimate	\$	7,062,500
Final Cost	\$	7,745,353
Dollars Spent as of August 2021	\$	7,745,353

Project Status

Current Phase **Completed**

Financing Summary

	Actual	Projected										Total Available
Fire Station 7	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ 6,930,353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,930,353
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Lieu of Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County	\$ -	\$ 815,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 815,000
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 6,930,353	\$ 815,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,745,353



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16007

East McEwen Drive - Phase 4

Board Priority:

☆☆☆☆

CIP:

FY 2017-2026

Improvement of East McEwen Drive, from 800 feet east of the roundabout at Cool Springs Boulevard/Oxford Glen Drive to Wilson Pike (SR-252). The project shall be constructed as a four (4) lane, median divided facility with turn lanes as required. Project shall include: access management (as allowable), curb & gutter, street lights, ITS Infrastructure, and accommodations for pedestrians and bicycles. Approximate project length of 8,200 LF.



Expenditure Summary

Original Project Cost Estimate	\$	34,057,000
Current Project Cost Estimate	\$	34,057,000
Dollars Spent as of August 2021	\$	2,764,372

Project Status

Current Phase

Right-Of-Way Acquisition

Financing Summary

	Actual	Projected										Total Available
East McEwen Drive - Phase 4	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ 4,257,856	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,257,856
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ 6,071,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,071,939
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000
External												
MPO/TDOT	\$ -	\$ -	\$ 4,500,000	\$ 7,500,000	\$ 7,500,000	\$ 2,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,400,000
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ 727,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 727,205
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 4,257,856	\$ 6,071,939	\$ 4,800,000	\$ 7,800,000	\$ 8,227,205	\$ 2,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,057,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16009

Franklin Road Improvements & Streetscape

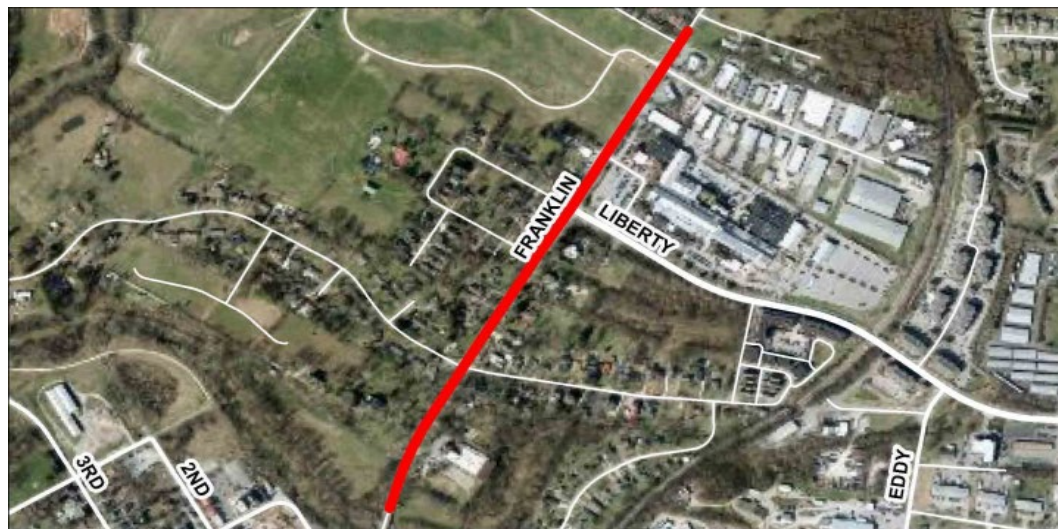
Board Priority:

☆☆☆☆☆

CIP:

FY 2017-2026

Improvement of Franklin Road, from the bridge at the Harpeth River to Hooper Lane. The project shall be constructed as a three (3) facility. Project shall include: curb & gutter, street lights, ITS Infrastructure, sidewalks, and typical streetscape elements. Approximate project length of 3,500 LF.



Expenditure Summary

Original Project Cost Estimate	\$	18,178,952
Current Project Cost Estimate	\$	16,379,940
Dollars Spent as of August 2021	\$	7,652,953

Project Status

Current Phase

Construction

Financing Summary

	Actual	Projected										Total Available
East McEwen Drive - Phase 4	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 1,271,067	\$ 926,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,197,492
General - Bond Proceeds	\$ 11,780,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,780,825
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ 1,065,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,065,081
Sewer Funding	\$ -	\$ 788,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 788,045
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Reimbursements	\$ -	\$ 548,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 548,497
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 13,051,892	\$ 3,328,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,379,940

Current Project Cost Estimate \$ 16,379,940

Remaining Funding Needed: \$ -



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16009

Major Road Resurfacing/Paving

Board Priority: ☆☆☆☆

CIP: FY 2017-2026

The resurfacing (e.g. paving) of major roadways within the City are proposed to be included in the Capital Investment Plan (CIP) as follows:

2017 - Cool Springs Blvd, from Mack Hatcher Pkwy to East McEwen Dr.

2019 - Royal Oaks Blvd/Mallory Ln, from Mack Hatcher Pkwy to Cool Springs Blvd.

2021 - Mallory Ln, from Cool Springs Blvd to Moores Ln.

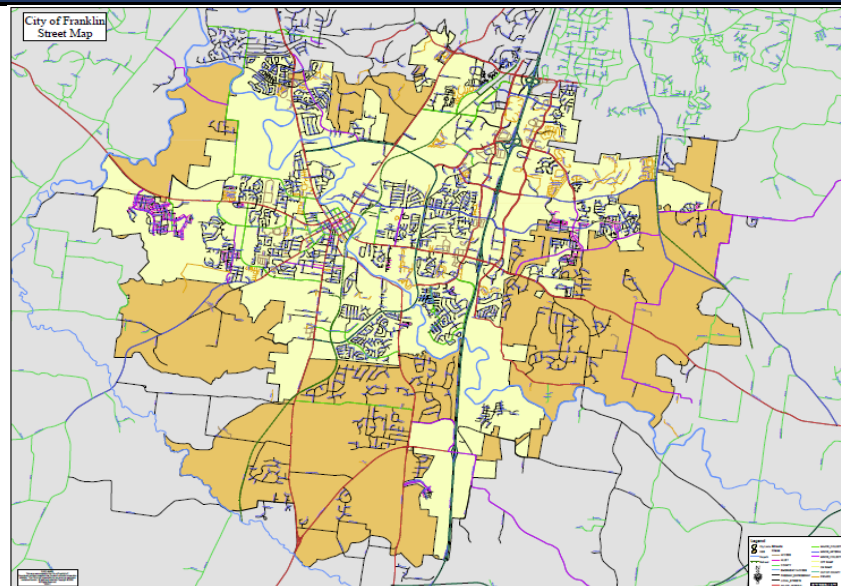
This list is subject to change as conditions warrant.

Expenditure Summary

Original Project Cost Estimate	\$	8,425,000
Current Project Cost Estimate	\$	8,425,000
Dollars Spent as of August 2021	\$	6,800,000

Project Status

Current Phase **Construction**



Financing Summary

	Actual	Projected										Total Available
East McEwen Drive - Phase 4	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ 6,825,000	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,425,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Lieu of Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 6,825,000	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,425,000

Current Project Cost Estimate: \$ 8,425,000

Remaining Funding Needed: \$ -



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: FM19003

Sanitation Facility Improvements

Board Priority:

CIP: FY 2019-2028

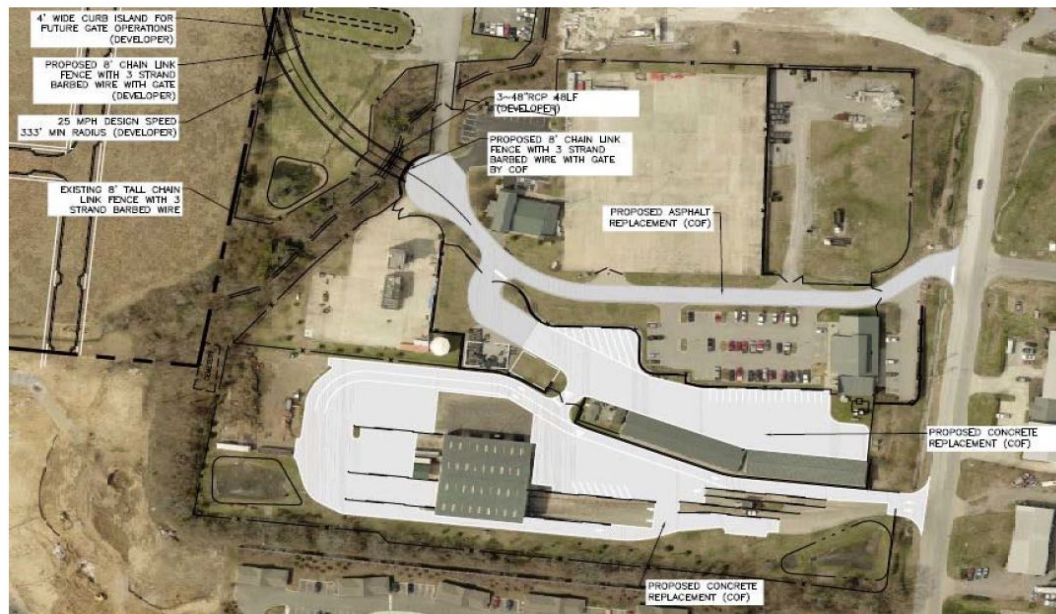
The pavement at the Municipal Services Complex continues to fail and needs full depth pavement restoration. In addition, we need to make some modifications to the drainage system of the transfer station.

Expenditure Summary

Original Project Cost Estimate	\$	3,150,000
Current Project Cost Estimate	\$	3,422,366
Dollars Spent as of August 2021	\$	3,422,366

Project Status

Current Phase **Completed**



Financing Summary

	Actual	Projected										Total
Sanitation Facility	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Available
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ 3,422,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,422,366
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Lieu of Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 3,422,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,422,366



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16014

Southeast Municipal Complex Phase I

Board Priority:

CIP: FY 2019-2028

This new park would be built on the City-owned parcel 180 acres in size located between I-65 and the Harpeth River just south of Robinson Lake. The parcel is planned to be used as the site of a future City wastewater treatment plant. The park master plan has been adopted by the Board of Mayor and Aldermen.

Expenditure Summary

Original Project Cost Estimate	\$	31,200,000
Current Project Cost Estimate	\$	39,379,684
Dollars Spent as of August 2021	\$	4,680,358

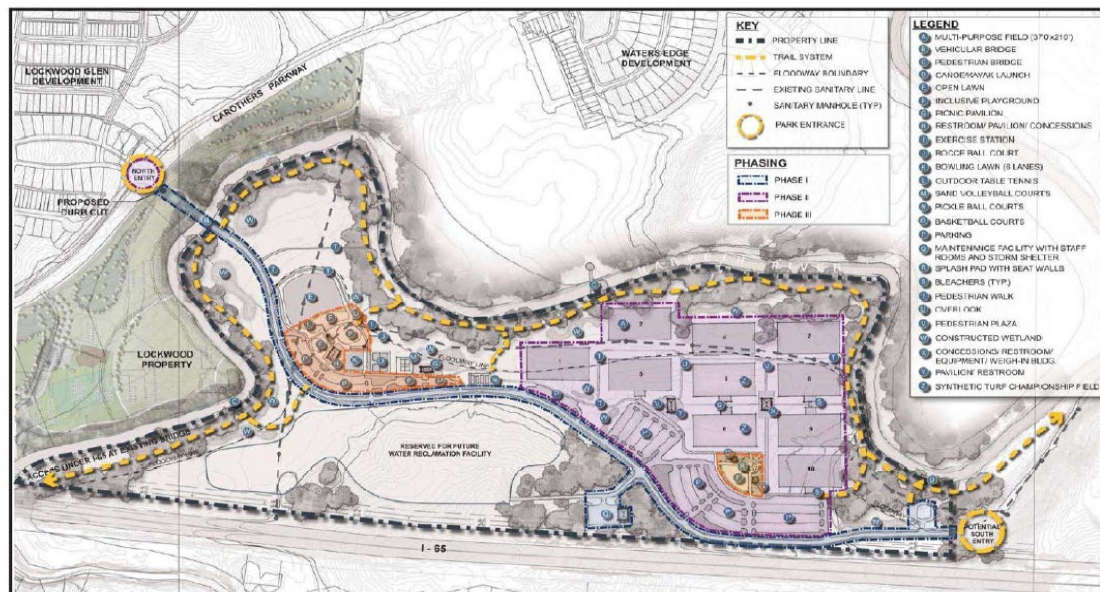
Project Status

Current Phase - Bridge

Construction

Current Phase - Main Park

Design



Financing Summary

	Actual	Projected										Total Available
Southeast Municipal Complex - Ph.1	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ 9,464,436	\$ 11,604,340	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,068,776
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ 881,642	\$ -	\$ 1,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,881,642
Hotel Motel	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Parkland Dedication (Q2+Misc.)	\$ 418,358	\$ 310,908	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,729,266
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ 3,700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Total	\$ 10,764,436	\$ 17,115,248	\$ 4,000,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,379,684



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16020

SR96W Multiuse Trail (Vera Valley Dr-5th Ave N)

Board Priority:

CIP: FY 2017-2026

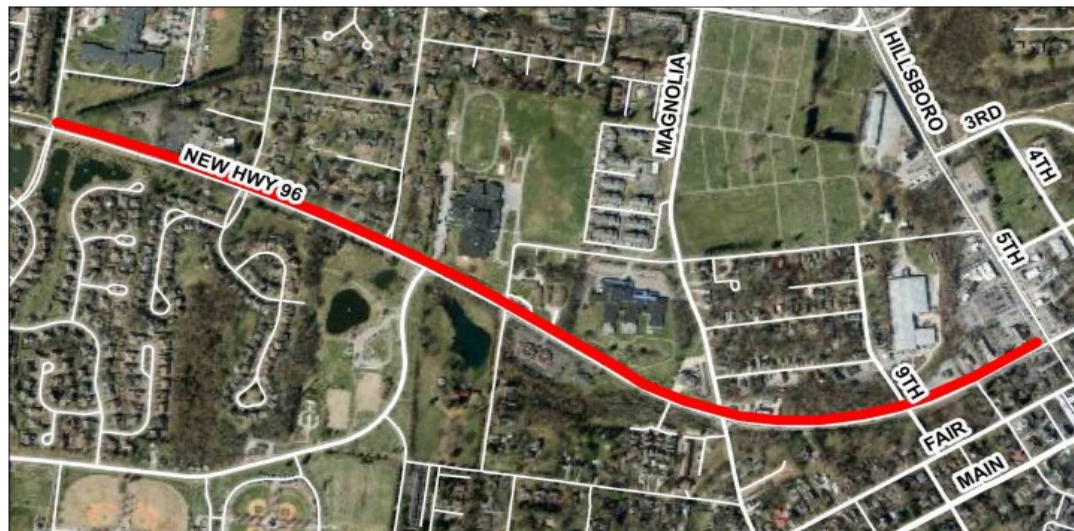
Extend ten (10) foot multi-use trail from Vera Valley Drive to 9th Avenue in Downtown Franklin. Approximate project length is 5,800 LF.

Expenditure Summary

Original Project Cost Estimate	\$	5,300,000
Current Project Cost Estimate	\$	6,007,617
Dollars Spent as of August 2021	\$	2,169,700

Project Status

Current Phase **Construction**



Financing Summary

	Actual	Projected										Total Available
SR96W Trail	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 1,750,000	\$ (1,146,564)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 603,436
General - Bond Proceeds	\$ 1,146,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,146,564
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ 591,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591,592
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ 1,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000
County Facilities Tax	\$ 1,750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750,000
Utility Reimbursements	\$ 116,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,025
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 7,154,181	\$ (1,146,564)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,007,617



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Detailed Project Sheets 2019 Tier



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16017

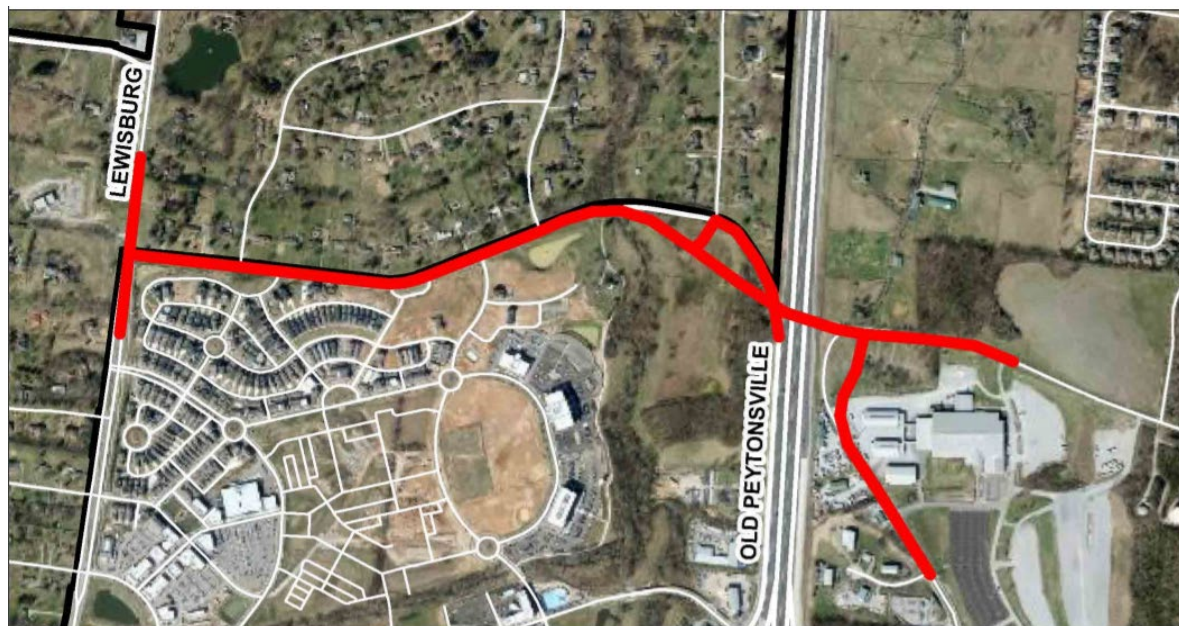
Long Ln and Old Peytonsville Rd Connector

Board Priority:

CIP: FY 2019-2028

Included in the update to the Major Thoroughfare Plan are 2 crossings of I-65. This project is one of those crossings as is intended to connect Old Peytonsville Road with Long Lane. The main advantage of this crossing is to allow for traffic interconnectivity across I-65 without having to use Goose Creek By-Pass or Highway 96. Limits of construction are from Five Mile Creek Bridge to 500 feet east of Baskin Property. Approximately 2,500 LF.

Project located in Collector Service Area 2.



Expenditure Summary

Original Project Cost Estimate	\$	22,288,800
Current Project Cost Estimate	\$	36,168,607
Dollars Spent as of August 2021	\$	712,182

Project Status

Current Phase Design

Financing Summary

	Actual	Projected										Total Available
Long Lane & Old Peytonsville	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 400,000	\$ 674,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,074,400
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ 20,000,000	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (Coll.SA 2)	\$ 450,000	\$ -	\$ 1,930,507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,380,507
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Lieu of Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,100,000
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ 1,013,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 850,000	\$ 674,400	\$ 1,930,507	\$ 20,000,000	\$ 2,713,700	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,168,607



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16020

Bicentennial Park

Board Priority:

CIP:

Located at 214 N. Margin St.: Update the current 2008 master plan and design for construction of a paving system or ground cover for the park surrounding the Bicentennial park pavilion, east side of the park and the Worley property if purchased by the City. Design and prepare construction documents to include but not limited to soil testing, stormwater management needs, vehicular load requirements, local regulations and flood restrictions. Project areas are highlighted.

Expenditure Summary

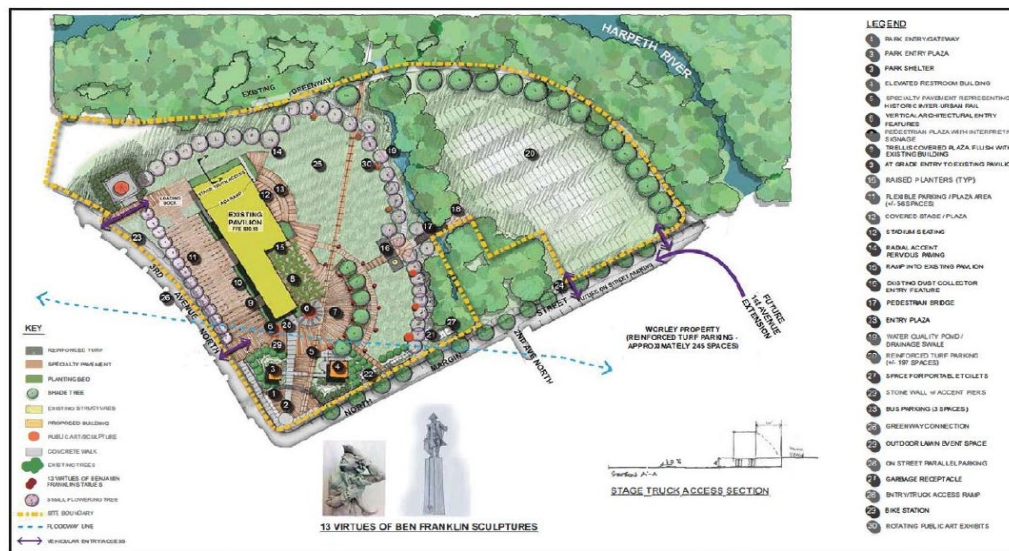
Original Project Cost Estimate	\$	4,220,000
Current Project Cost Estimate	\$	7,000,000
Dollars Spent as of August 2021	\$	646,973

Project Status

Current Phase

Design

PK16020 — BICENTENNIAL PARK



Financing Summary

	Actual	Projected										Total
Bicentennial Park	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Available
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ 1,363,925	\$ 1,625,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,988,925
Hotel Motel	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Parkland Dedication (#4)	\$ 700,000	\$ 411,075	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,511,075
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 700,000	\$ 1,775,000	\$ 3,525,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: SW16003

100 Block Battle Avenue Drainage Improvements

Board Priority:

CIP: FY 2019-2028

This project includes the construction of a regional detention pond located between 107 Battle Avenue and 101 Fairground Street. This project will include a design for a 100-year storm event and a new stormwater pump station.



Expenditure Summary

Original Project Cost Estimate	\$	2,500,000
Current Project Cost Estimate	\$	1,850,000
Dollars Spent as of August 2021	\$	1,516,643

Project Status

Current Phase **Completed**

Financing Summary

	Actual	Projected										Total Available
100 Block Battle Avenue Drainage	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ 1,516,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,516,643
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,516,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,516,643



Project #: PK16013

Greenway & Bridge (Harlinsdale to Chestnut Bend)

Board Priority:

CIP: FY 2019-2028

This trail segment connects large sections of existing trails located in the Chestnut Bend HOA through open space along the Harpeth to The park at Harlinsdale Farms. A bridge to connect the internal trails at the Park at Harlinsdale to the existing Chestnut Bend trails.

Located in Parkland Dedication Quadrant 4.

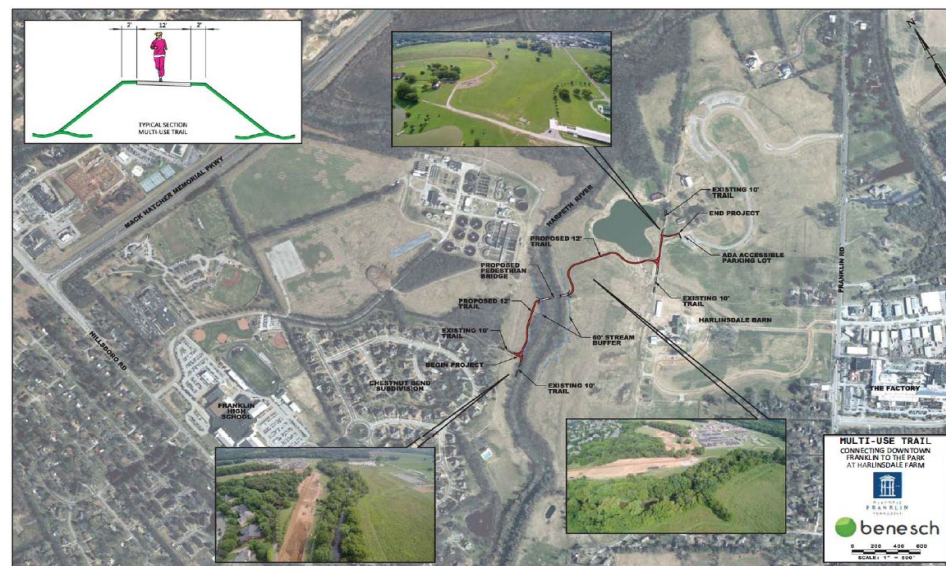
Expenditure Summary

Original Project Cost Estimate	\$	3,032,960
Current Project Cost Estimate	\$	3,667,568
Dollars Spent as of August 2021	\$	368,321

Project Status

Current Phase	Design
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Park16013 – Greenway & Bridge (Harlinsdale to Chestnut Bend)



Financing Summary

[illegible]



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16014

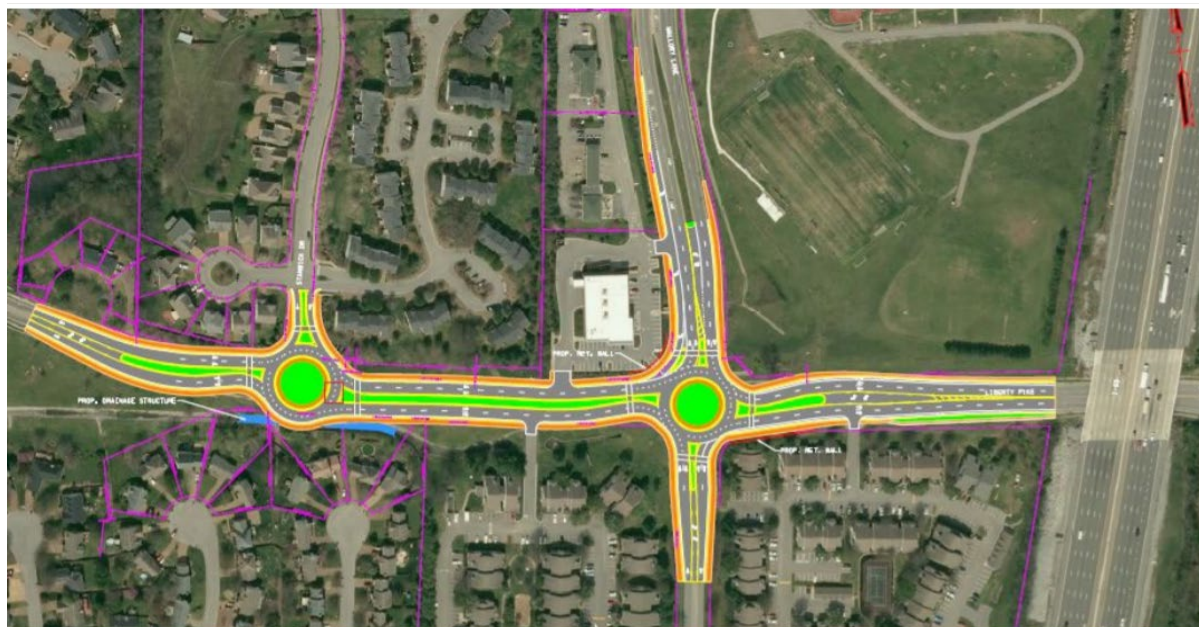
Mallory/N Royal Oaks & Liberty Int. Imp.

Board Priority:

CIP: FY 2019-2028

Intersection improvements to North Royal Oaks Boulevard, Liberty Pike and Mallory Lane. This intersection is projected to be at a failure level in the next 3-4 years based on the proposed development along Carothers Parkway.

If this project is not completed, there will be significant delays at this key intersection.



Expenditure Summary

Original Project Cost Estimate	\$	15,000,000
Current Project Cost Estimate	\$	17,050,660
Dollars Spent as of August 2021	\$	532,554

Project Status

Current Phase Design

Financing Summary

	Actual	Projected										Total Available
Mallory/N Royal Oaks/Liberty	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ 500,000	\$ 545,660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,045,660
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475,000
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,000
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ 500,000	\$ 2,250,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,750,000
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 475,000	\$ 500,000	\$ 2,750,000	\$ 12,545,660	\$ 780,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,050,660



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: FM19001

5th Avenue Parking Lot

Board Priority:

CIP: FY 2019-2028

This project includes the construction of a regional detention pond located between 107 Battle Avenue and 101 Fairground Street. This project will include a design for a 100-year storm event and a new stormwater pump station.



Expenditure Summary

Original Project Cost Estimate	\$	500,000
Final Cost	\$	211,946
Dollars Spent as of August 2021	\$	211,946

Project Status

Current Phase **Completed**

Financing Summary

5th Avenue Parking Lot	Actual	Projected										Total Available
	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 250,000	\$ (288,054)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,054)
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 500,000	\$ (288,054)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 211,946



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST160006

Jordan Road (Aspen Grove Dr-Mallory Ln)

Board Priority:

CIP: FY 2019-2028

Improvement of Jordan Road, from Aspen Grove Road to Mallory Lane. Reconstruction of Jordan Road to City standard two (2) lane facility with turn lanes as required.

Project shall include: curb & gutter, ITS Infrastructure, and accommodations for pedestrians and bicycles.

Approximate project length of 1,700 LF.



Expenditure Summary

Original Project Cost Estimate	\$	4,670,480
Current Project Cost Estimate	\$	4,670,480
Dollars Spent as of August 2021	\$	181,948

Project Status

Current Phase Right-Of-Way Acquisition

Financing Summary

	Actual	Projected										Total Available
Jordan Road	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (SA1)	\$ 300,000	\$ -	\$ 2,720,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,020,480
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 300,000	\$ 1,500,000	\$ 2,870,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,670,480



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16016

Robinson Lake Dam & Park Project

Board Priority:

CIP: FY 2019-2028

In 2015, the City entered into a Professional Service Agreement with Edge Planning Landscape Architecture & Urban Design to provide design services for the approximately 80 acre Lockwood Glen Park. Edge will be providing a final master plan for the park as the City of Franklin and Crescent Communities assume responsibility in for the total cost of the master plan. The goal is to develop a working plan that can be considered a passive public park in the near future. Located adjacent to the Carothers's South Parkway. Part of the plan will include programming the 12-acre lake, public parking areas, public restrooms and walking trails around the Harpeth and the property.



Expenditure Summary

Original Project Cost Estimate	\$	5,530,000
Current Project Cost Estimate	\$	8,745,790
Dollars Spent as of August 2021	\$	873,730

Project Status

Current Phase Design

Financing Summary

	Actual	Projected										Total Available
Lockwood Glen Park	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (Arterial)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ 602,300	\$ 4,071,745	\$ 4,071,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,745,790
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication (Q2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 602,300	\$ 4,071,745	\$ 4,071,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,745,790



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16030

Lewisburg Ave Sidewalk Improvements

Board Priority:

CIP:

Build a sidewalk along the north side of Lewisburg Ave. This project will require the installation of curb and gutter, storm infrastructure and a rebuilding at least one lane of traffic.

Expenditure Summary

Original Project Cost Estimate	\$	1,162,160
Current Project Cost Estimate	\$	12,105,200
Dollars Spent as of August 2021	\$	179,734

Project Status

Current Phase **Design**



Financing Summary

	Actual	Projected										Total Available
Lewisburg Sidewalk	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 426,380	\$ 251,320	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,077,700
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (SA1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ 127,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,500
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 426,380	\$ 251,320	\$ 400,000	\$ 3,500,000	\$ 7,527,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,105,200



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: FM16001

New City Hall

Board Priority:

CIP:

New City Hall Building

Expenditure Summary

Original Project Cost Estimate	\$	24,500,000
Current Project Cost Estimate	\$	24,500,000
Dollars Spent as of August 2021	\$	584,921

Project Status

Current Phase

Design



Financing Summary

	Actual	Projected										Total Available
New City Hall	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 636,010	\$ 1,863,990	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ 18,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,000,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 636,010	\$ 1,863,990	\$ 2,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,500,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK19001

FSSD (Freedom Middle/Poplar Grove)

Board Priority:

CIP: FY 2019-2028

In 2017, the Board of Mayor and Alderman and the Franklin Special School District Board approved a concept master plan. The first phase will be a major renovation project to the existing baseball field, softball field, adding a batting cage to be shared by both boys and girls along with a concession stand/restroom facility that is much needed for the property. A Memorandum of Understanding for each phase will be completed to divide cost and maintenance/shared use responsibilities for each party.

Located in Parkland Dedication Quadrant 4.

Expenditure Summary

Original Project Cost Estimate	\$	5,150,000
Current Project Cost Estimate	\$	7,051,300
Dollars Spent as of August 2021	\$	40,510

Project Status

Current Phase Construction



Financing Summary

	Actual	Projected										Total Available
FSSD (Freedom Middle/Poplar Grove)	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ 1,250,000	\$ 537,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,787,500
Parkland Dedication (Q4)	\$ 138,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,150
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ 1,000,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000
FSSD	\$ -	\$ 2,467,955	\$ 1,057,695	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,525,650
Total	\$ 138,150	\$ 4,717,955	\$ 2,195,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,051,300



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16022

E McEwen Dr. Ext. (Wilson Pike to City Limits)

Board Priority:

CIP: FY 2019-2028

Extension of East McEwen Drive from Wilson Pike (SR-252) to the Franklin/Brentwood City Limits. This project shall be constructed as a two (2) lane facility with earthwork to support a future expansion to a four (4) lane, median divided facility. This project shall include: access management (as possible), curb & gutter, ITS Infrastructure, and accommodations for pedestrians and bicycles.

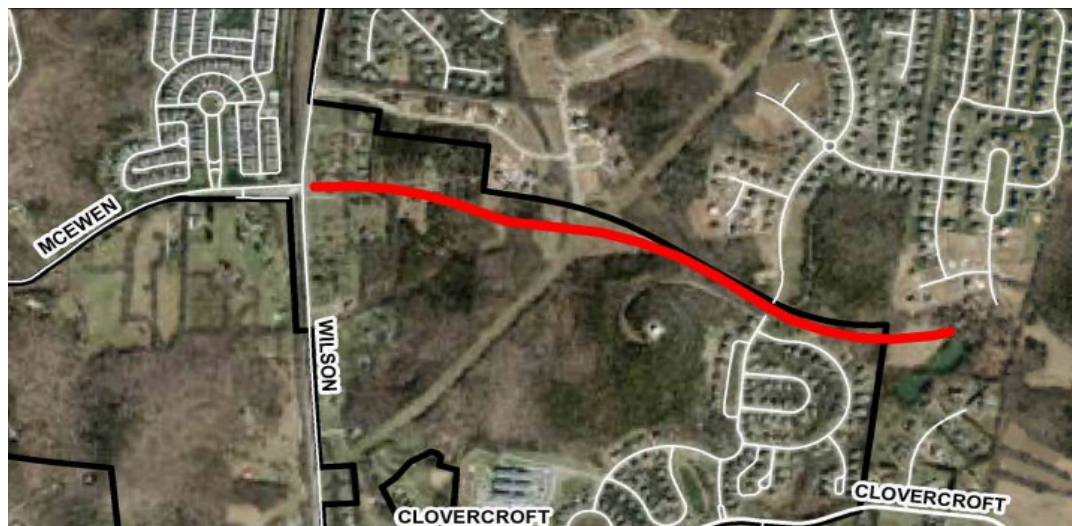
Approximate project length is 5,300 LF.

Expenditure Summary

Original Project Cost Estimate	\$	19,634,800
Current Project Cost Estimate	\$	19,634,800
Dollars Spent as of August 2021	\$	758,853

Project Status

Current Phase **Design**



Financing Summary

	Actual	Projected										Total Available
McEwen Phase 5	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 1,001,362	\$ -	\$ -	\$ -	\$ 2,001,362
General - Bond Proceeds	\$ 570,544	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 570,544
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 250,000	\$ 250,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 6,500,000
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Lieu of Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000	\$ 500,000	\$ 500,000	\$ 3,000,000	\$ 2,562,894	\$ -	\$ -	\$ -	\$ 10,562,894
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 820,544	\$ 2,000,000	\$ 2,000,000	\$ 3,000,000	\$ 750,000	\$ 750,000	\$ 5,250,000	\$ 5,064,256	\$ -	\$ -	\$ -	\$ 19,634,800



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: SW16007

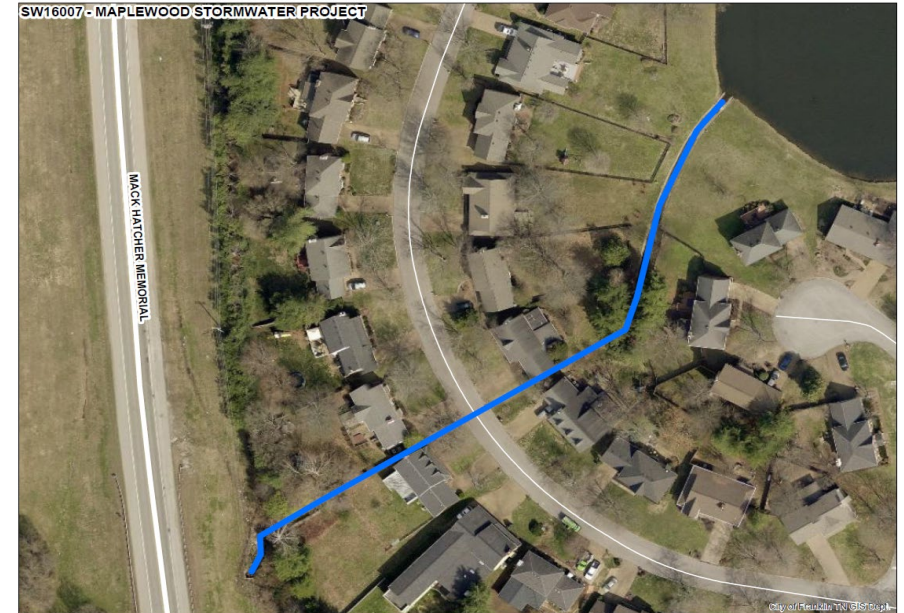
Maplewood Stormwater Project

Board Priority:

CIP:

Replace failing 72" CMP within the Maplewood Subdivision.

SW16007 - MAPLEWOOD STORMWATER PROJECT



Expenditure Summary

Original Project Cost Estimate	\$	530,000
Current Project Cost Estimate	\$	530,000
Dollars Spent as of August 2021	\$	469,114

Project Status

Current Phase **Completed**

Financing Summary

Maplewood Stormwater Project	Actual	Projected										Total Available
	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 590,000	\$ (120,886)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 469,114
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In Lieu of Parkland	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 590,000	\$ (120,886)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 469,114



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Detailed Project Sheets Opportunity Tier



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16002

Main Barn Restoration (Harlinsdale)

Board Priority:

CIP: FY 2019-2028

In 2005, a master plan was completed by Archimania, but was more of an overview of the site. The objective of the updated master plan is to evaluate specific structures and develop concepts that broaden their usefulness. In FY19, the Parks Department has budgeted for a master plan update for architectural services to include the Main Barn. The master plan will identify the history/current use; proposed programming/use, HVAC/Sprinkler (dry system) and existing conditions which will result in concept drawings. The consultant will provide a conceptual opinion of probable cost for the total restoration project.

Expenditure Summary

Original Project Cost Estimate	\$	1,809,070
Current Project Cost Estimate	\$	3,354,233
Dollars Spent as of August 2021	\$	141,475

Project Status

Current Phase Design



Financing Summary

	Actual	Projected										Total Available
Main Barn Restoration (Harlinsdale)	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ 247,870	\$ 500,000	\$ 2,206,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,954,233
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Total	\$ 247,870	\$ 500,000	\$ 2,606,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,354,233



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: SW16003

USACE - Home Raising Project

Board Priority:

CIP: FY 2019-2028

Voluntary Program for 35 home raising as identified by the USACE. The project is 65% funded by the USACE and 35% funded by either the City or the Homeowner.



Expenditure Summary

Original Project Cost Estimate	\$	4,000,000
Current Project Cost Estimate	\$	4,955,750
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase: Design

Financing Summary

	Actual	Projected										Total Available
USACE - Home Raising Project	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 700,000	\$ -	\$ -	\$ 167,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 867,256
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ 1,073,746	\$ 1,073,746	\$ 1,073,746	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,221,238
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ 289,085	\$ 289,085	\$ 289,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 867,256
Total	\$ 700,000	\$ 1,362,831	\$ 1,362,831	\$ 1,530,087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,955,750



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16018

Eastern Flank Circle (Loop Road) Repair

Board Priority:

CIP: FY 2019-2028

Cover existing DBST with West TN Mix.



Expenditure Summary

Original Project Cost Estimate	\$	175,000
Current Project Cost Estimate	\$	192,000
Dollars Spent as of August 2021	\$	191,503

Project Status

Current Phase **Completed**

Financing Summary

	Actual	Projected										Total Available
Eastern Flank Circle (Loop Road) Rep	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ 207,000	\$ (15,497)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,503
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 207,000	\$ (15,497)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,503



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK19007

Greenway (Pinkerton Park to Franklin Road Bridge)

Board Priority:

CIP: FY 2019-2028

From the existing trail inside Pinkerton Park, the greenway would head north and west along the banks of the Harpeth, this time hugging a small shelf below Fort Granger as the trail approaches Downtown Franklin and would connect under the Franklin Road Bridge leading to the new sidewalk toward the Park at Harlinsdale Farm or south into downtown Franklin. **Dependent upon the bridge on Franklin Road.**

Located in Parkland Dedication Quadrant 1 and 4.

Expenditure Summary

Original Project Cost Estimate	\$	5,328,400
Current Project Cost Estimate	\$	5,328,400
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase Design



Financing Summary

	Actual	Projected										Total Available
Greenway (Pinkerton Park to Franklin Road Bridge)	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	50,000	4,566,200	\$ -	\$ -	\$ -	\$ -	\$ -	4,616,200
Hotel Motel	\$ -	\$ -	\$ -	502,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	502,200
Parkland Dedication (1)	\$ -	\$ -	\$ -	110,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	110,000
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	100,000	\$ -	\$ -	\$ -	\$ -	\$ -	100,000
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	612,200	50,000	4,666,200	\$ -	\$ -	\$ -	\$ -	\$ -	5,328,400



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST19004

McEwen Drive Interchange Modifications

Board Priority:

CIP: FY 2019-2028

Add an additional turn west to southbound turn lane to improve the capacity of the McEwen Interchange.

Expenditure Summary

Original Project Cost Estimate	\$	1,000,000
Current Project Cost Estimate	\$	1,002,749
Dollars Spent as of August 2021	\$	571,802

Project Status

Current Phase Construction



Financing Summary

	Actual	Projected										Total Available
	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
McEwen Drive Interchange Modifications												
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (Art.)	\$ 1,000,000	\$ 2,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,002,749
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,000,000	\$ 2,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,002,749



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST19001

Main St Sidewalk Repair Project

Board Priority:

CIP: FY 2019-2028

Main Streets Streetscape project was completed in the early 90's. The existing brick pavers are faded and uneven creating numerous ADA issues along our main street. In addition, the tree grates need to be replaced. Staff is proposing to replace all the brick pavers and crosswalks to bring Main Street up to current standards.

Expenditure Summary

Original Project Cost Estimate	\$	2,200,000
Current Project Cost Estimate	\$	2,200,000
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase Design



Financing Summary

	Actual	Projected										Total Available
Main St Sidewalk Repair Project	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 250,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 250,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ 390,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK19010

Thompson Alley Neighborhood Park

Board Priority:

CIP:

FY 2019-2028

Obtained post-flood 2010, the Parks Department maintains the vacant land on a weekly mowing basis. The Parks Master Plan identified the need in the study to identify and construct more neighborhood parks. Due to being a FEMA property, the Parks Department identified the existing seven FEMA properties as potential neighborhood parks. Neighborhood meetings took place in 2016-17 with Thompson Alley residents and received feedback from regarding use for the small parcel. The submitted design completed by Park staff provided feedback to residents through the process. Due to location, a formal design will need to be completed to consider any issues with design, materials for flood elevations.

Located in Parkland Dedication Quadrant 3.

Expenditure Summary

Original Project Cost Estimate	\$	220,000
Current Project Cost Estimate	\$	220,000
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase

Design

PK19010—Thompson Alley Neighborhood Park



Financing Summary

	Actual	Projected										Total Available
Thompson Alley Neighborhood Park	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ 20,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 20,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: FM19002

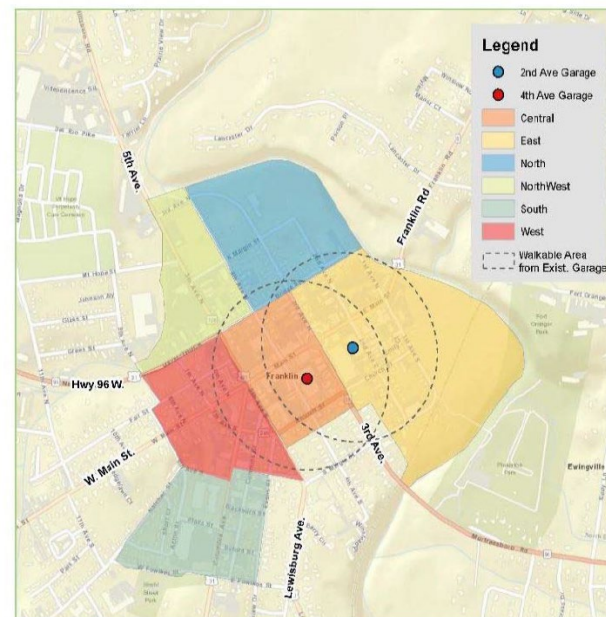
New Public Parking Structure or Surface Lot

Board Priority:

CIP: FY 2019-2028

Per the parking master plan, the City should move forward with providing an additional parking structure in the Downtown area.

This project will likely be incorporated into the New City Hall project currently being designed.



Expenditure Summary

Original Project Cost Estimate	\$	8,100,000
Current Project Cost Estimate	\$	8,100,000
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase

Financing Summary

	Actual	Projected										Total Available
New Public Parking Structure or Surf	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 5,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,100,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

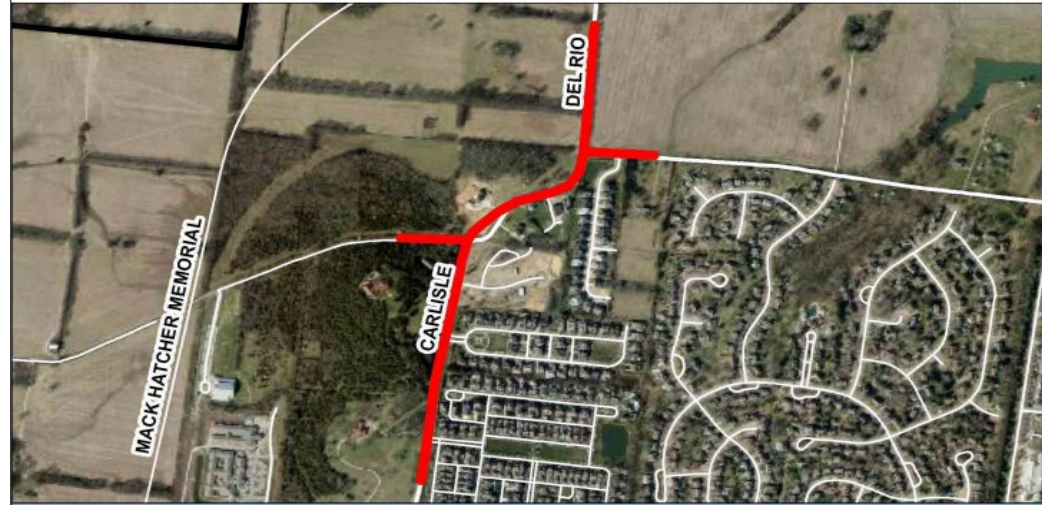
Project #: ST16001

Carlisle Ln (SR96W-Future Mack Hatcher Pkwy)

Board Priority:

CIP: FY 2019-2028

Carlisle Lane include improvements from Highway 96 West (SR-96) to the future Mack Hatcher improvements. The typical section will include two (2) lanes with turn lanes; bike lanes; sidewalks, curb/gutter and drainage improvements. Approximate project length of 4,830 LF



Expenditure Summary

Original Project Cost Estimate	\$	8,490,720
Current Project Cost Estimate	\$	12,567,614
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase Design

Financing Summary

	Actual	Projected										Total Available
Carlisle Ln (SR96W-Future Mack Hat	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ 4,728,614	\$ -	\$ -	\$ -	\$ 7,228,614
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (SA4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 724,500	\$ -	\$ -	\$ -	\$ 724,500
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 390,000	\$ -	\$ -	\$ -	\$ 390,000
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000	\$ -	\$ -	\$ -	\$ 2,500,000
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 724,500	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 2,500,000	\$ -	\$ 9,067,614	\$ -	\$ -	\$ -	\$ 12,567,614



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST19006

Church Street

Board Priority:

CIP:

FY 2019-2028

This project is to upgrade Sanitary Sewer, Water and Stormwater infrastructure in our historic downtown area. We are having issues with all utilities along this corridor and they are in need of upgrades and replacement.

The existing stormwater system needs to be upgraded to provide service to the Parkview area. This area has been a problem since the early 80's with no improvements made. The roadways lack drainage infrastructure. This infrastructure is needed to help protect localized flooding during heavy rain events. This project would also include the install of a water quality feature at the Harpeth River. The goal is to extend infrastructure into the Parkview Area to address localized flooding.



Expenditure Summary

Original Project Cost Estimate	\$	11,231,644
Current Project Cost Estimate	\$	12,938,380
Dollars Spent as of August 2021	\$	128,258

Project Status

Current Phase **Design**

Financing Summary

	Actual	Projected										Total Available
Church Street	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ 657,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 657,500
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 8,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,500,000
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (SA1)	\$ 107,707	\$ 196,147	\$ 196,147	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Road Impact Fund (SA2)	\$ 107,708	\$ 196,146	\$ 196,146	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 336,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 336,600
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 607,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 607,680
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 336,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 336,600
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 215,415	\$ 392,293	\$ 392,293	\$ 1,657,500	\$ -	\$ 10,280,880	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,938,380



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: SW16004

West Main Bridge Widening Project

Board Priority:

CIP: FY 2019-2028

This project includes the widening of the existing bridge to add a shoulder on the north side of the bridge.



Expenditure Summary

Original Project Cost Estimate	\$	455,000
Current Project Cost Estimate	\$	770,000
Dollars Spent as of August 2021	\$	54,562

Project Status

Current Phase Design

Financing Summary

West Main Bridge Widening Project	Actual	Projected										Total Available
	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 178,874	\$ 141,126	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 770,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 178,874	\$ 141,126	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 770,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16001

Hayes Home Restoration (Harlinsdale)

Board Priority:

CIP:

Restoration started on the exterior of the home in 2012 through receiving grants and utilizing funding from the Hotel/Motel fund for the stabilization of the foundation and specific features which included the porches, foundation, chimney, and gutter systems. In FY19, the Parks Department has budgeted for a master plan update for architectural services to include the Hayes Home. The master plan will identify the history/current use; proposed programming/use and existing conditions which will result in concept drawings (conceptual site, floor and elevation plans) for the interior and exterior of the home. The consultant will provide a conceptual opinion of probable cost for the total restoration project.

Expenditure Summary

Original Project Cost Estimate	\$	482,870
Current Project Cost Estimate	\$	632,870
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase **Design**



Financing Summary

	Actual	Projected										Total Available
Hayes Home Restoration (Harlinsdale)	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ 82,870	\$ 200,000	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,870
Total	\$ -	\$ 82,870	\$ 200,000	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,870



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16009

Liberty Park Improvements

Board Priority:

CIP: FY 2019-2028

Liberty Park Improvements: The first phase of Liberty Park was completed in 2003 with the second phase completed in 2008. The proposed project would complete the park by adding two parking areas, tennis courts or pickle ball, basketball courts, a lighted multipurpose field, mountain biking trails and a restroom/pavilion combination facility.

Expenditure Summary

Original Project Cost Estimate	\$	5,400,000
Current Project Cost Estimate	\$	5,772,800
Dollars Spent as of August 2021	\$	81,175

Project Status

Current Phase Design

Financing Summary



	Actual	Projected										Total
Liberty Park Improvements	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Available
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication (Q1)	\$ 250,000	\$ 375,000	\$ 4,000,000	\$ 1,147,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,772,800
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Developer Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 250,000	\$ 375,000	\$ 4,000,000	\$ 1,147,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,772,800



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16024

Mack Hatcher Multiuse Trail (Franklin-Hillsboro)

Board Priority:

CIP: FY 2019-2028

The Mack Hatcher Parkway (SR-397) has been designed with a multi-use path on the south side of the road. A 12' multi-use path exists from Franklin Road to Daniel McMahon Lane.



Expenditure Summary

Original Project Cost Estimate	\$	3,600,000
Current Project Cost Estimate	\$	4,873,829
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase Design

Financing Summary

	Actual	Projected										Total Available
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Mack Hatcher Multiuse Trail (Franklin-Hillsboro)												
Internal												
General - Cash	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,373,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,373,829
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ 4,373,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,873,829



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: PK16011

Greenway (Aspen Grove to Mack Hatcher)

Board Priority:

CIP: FY 2019-2028

Aspen Grove Trail Connection is identified in the Parks Master Plan as 1/2-mile trail~greenway connection that will link pedestrians from the Cool Springs area to the Mack Hatcher trailhead and multipurpose pathway located on Mack Hatcher Parkway. The existing multipurpose pathway is connected to Harlinsdale Farm and ultimately to the historic downtown. Land acquisition and construction will be part of constructing the missing link.

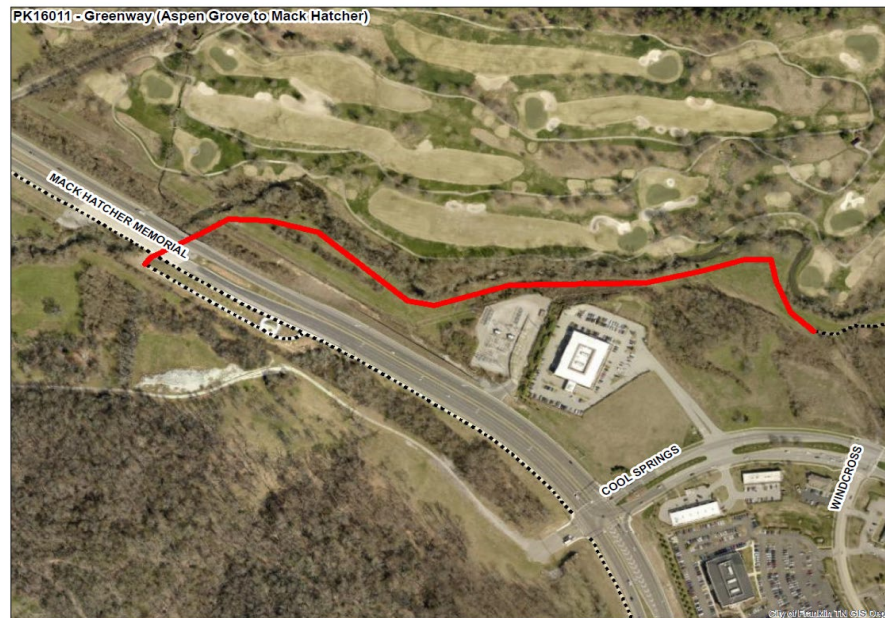
Located in Parkland Dedication Quadrant 1.

Expenditure Summary

Original Project Cost Estimate	\$	1,555,000
Current Project Cost Estimate	\$	2,275,300
Dollars Spent as of August 2021	\$	43,774

Project Status

Current Phase **Discontinued until development occurs**



Financing Summary

	Actual	Projected										Total Available
Greenway (Aspen Grove to Mack Hatcher)	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Municipalities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16005A

Peytonsville Rd & Pratt Ln Int. Improvements

Board Priority:

CIP: FY 2019-2028

Reconstruction of the intersection of Peytonsville Road and Pratt lane to a conventional T-intersection. The included section Old Peytonsville Road shall be reconstruction as a four (4) lane, median divided facility, while the included section of Pratt Lane shall be reconstructed as a two (2) lane facility. Both streets shall have turn lanes as required. Project shall include: access management (as allowable), curb & gutter, ITS Infrastructure, and accomodations for pedestrians and bicycles. Approximate project length of 2,300 LF.

Project located in Collector Service Area 2.

Expenditure Summary

Original Project Cost Estimate	\$	9,913,416
Current Project Cost Estimate	\$	11,435,595
Dollars Spent as of August 2021	\$	-

Project Status

Current Phase Design



Financing Summary

	Actual	Projected										Total Available
Peytonsville Rd & Pratt Ln Int. Impr	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,871,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,871,595
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (SA2)	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ 210,000
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,000	\$ 72,000	\$ -	\$ -	\$ -	\$ -	\$ 144,000
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210,000	\$ -	\$ -	\$ -	\$ -	\$ 210,000
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 10,048,595	\$ 387,000	\$ -	\$ -	\$ -	\$ -	\$ 11,435,595



City of Franklin

FY 2022-2031 Capital Improvement Program Financing Model

Project #: ST16005B

Pratt Ln Bridge Improvements

Board Priority:

CIP: FY 2019-2028

Replacement of the existing bridge on Pratt Lane.

Project located in Collector Service Area 2.

Expenditure Summary

Original Project Cost Estimate	\$	1,500,000
Current Project Cost Estimate	\$	1,500,000
Dollars Spent as of August 2021	\$	56,493

Project Status

Current Phase **Design**



Financing Summary

	Actual	Projected										Total Available
Pratt Ln Bridge Improvements	thru FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
Internal												
General - Cash	\$ 100,000	\$ 300,000	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
General - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Impact Fund (SA2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parkland Dedication	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
External												
Federal Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MPO/TDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County Facilities Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Private Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 100,000	\$ 300,000	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000



City of Franklin, Tennessee
Board of Mayor and Aldermen

FY 2022-2031 Capital Investment Program Update

BOMA Work Session
January 25, 2021



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 2

Agenda

Revenues:

- Existing Resources**
- Future Resources**
- Change since 2019**

Expenses:

- Summary of projects**

Closing Summary



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 3

Revenues: \$74,973,010 existing resources (all sources)

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Unaudited
Internal							
110 General							
Capital Funding Account (<45%)	\$ 8,347,536	\$ 8,101,435	\$ 13,836,612	\$ 8,034,291	\$ 11,712,027	\$ 9,649,454	\$ 19,694,420
1.5 Cent Capital Set-Aside	\$ 508,038	\$ 1,034,046	\$ -	\$ -			
Invest Franklin	\$ -	\$ -	\$ 2,968,915	\$ 4,564,635	\$ 6,159,077	\$ 6,159,077	\$ 6,159,077
124 Sanitation Fund	\$ -	\$ -	\$ -	\$ 334,543			\$ -
128 Road Impact Fund	\$ 397,796	\$ 5,014,098	\$ 4,160,044	\$ 9,998,301	\$ 15,913,647	\$ 22,442,977	\$ 23,167,146
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421 Water* (Committed resources in FY 2021)							\$ 591,592
Sub-Total Internal Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 67,158,555	\$ 68,086,654	\$ 74,973,010
Total All Available Resources	\$ 26,725,871	\$ 32,969,165	\$ 46,813,171	\$ 58,461,838	\$ 67,158,555	\$ 68,086,654	\$ 74,973,010

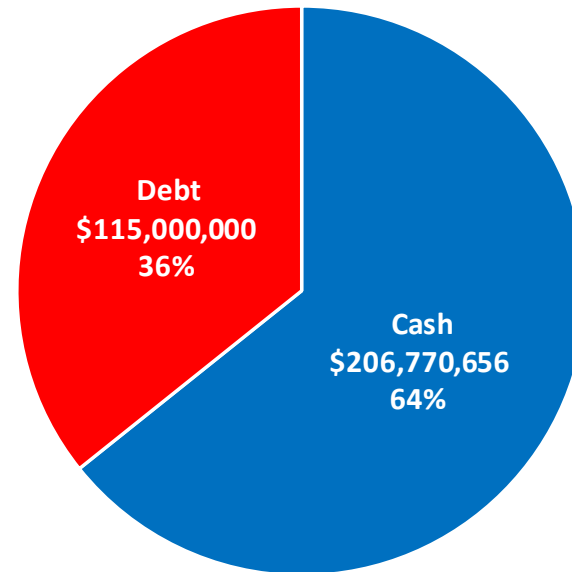
City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Revenues: \$321,770,656 new resources (all sources)

FY 2022-2031 Projected Resources

Internal	Cash & Debt	
110 General		
Pay-as-you-go Cash ¹	\$	29,189,325
Additional Debt ²	\$	115,000,000
124 Sanitation Fund	\$	-
128 Road Impact Fund	\$	23,167,146
130 City Facilities Tax	\$	32,202,382
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431 Sewer	\$	7,287,225
External		
Federal	\$	3,221,238
State	\$	32,900,000
Local	\$	14,903,544
Utilities	\$	4,426,527
Private	\$	3,300,126
Total	\$	321,770,656



Notes:

¹ Pay as you go cash includes the balance of the Capital Funding Account (over 45% of fund balance in the General Fund) and the accumulated total of the 1.5 Cent property tax allocation for capital projects.

² Debt Service resource is an estimated amount of \$115,000,000 based upon the amount of capacity gained from the amount of existing debt service to be retired and the addition of Sales Tax and TIF District revenues.

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Revenues: Total Resources available: \$396,743,666

Existing Resources \$ 74,973,010

+ New Resources \$ 321,770,656

Total Resources for CIP Projects: \$ 396,743,666

So what changed from last time (2019)?

Version 1: Total Change in Revenues & Expenditures, 2019 to Today

<u>A</u> Original 2019-2028 CIP Financing	\$	301,899,016
<u>B</u> Revised CIP Financing 2019-2031	\$	396,743,666
<u>C (A-B)</u> Increase in CIP Funding (\$)	\$	94,844,650
<u>D (A/B-1)</u> Increase in CIP Funding (%)		31.4%
<u>E</u> Original 2019-2028 CIP Project Total Cost	\$	281,510,872
<u>F</u> Revised CIP Project Cost 2019-2031	\$	376,762,590
<u>G (E-F)</u> Increase in Project Costs (\$)	\$	(95,251,718)
<u>H (E/F-1)</u> Increase in Project Costs (%)		33.8%
<u>I (B-F)</u> Difference Revised Funding to Costs	\$	19,981,076

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Revenues: So what changed from last time (2019)?

Version 2: Change in Existing Revenues & Expenses vs. Change in Future Revenues & Expenses

<u>J</u> Available Resources (Cash In Hand, 6/30/2021)	\$	74,973,010
<u>K</u> CIP Project Expenditures to date	\$	65,045,826
<u>L (J-K)</u> Difference remaining Funding vs. Costs (Completed)	\$	9,927,184
<u>M</u> New Projected Financing - 2021-2030	\$	321,770,656
<u>N</u> Estimated Remaining CIP Project Costs	\$	311,716,764
<u>O (M-N)</u> Difference remaining Funding vs. Costs (New)	\$	10,053,892
<u>P (L+O)</u> Difference Revised Costs to Funding	\$	19,981,076

Major Changes since October:

- Combined City Hall & Downtown Parking Projects
- Add \$41,900,000 to combined City Hall Project Estimate



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 7

Expenses: \$376,762,590 in total projects

The Projects: 35 approved projects (via Resolution 2019-68) – comprised totaling \$376,762,590 over the next ten years.

They comprise 4 categories:

- Completed Projects – 7 projects - \$14,307,021**
- Under Construction – 4 projects - \$37,863,857**
- ROW – 5 projects - \$47,997,480**
- Design – 19 Projects - \$275,531,780**



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 8
“CIP Scorecard”

Project	Category	Original Budget	Revised Budget	Spent to Date	Completion Date	Project Phase				
						Design	Right-Of-Way	Bidding	Construction	Complete
100 Block Battle Avenue Drainage Improvements	Stormwater	\$ 2,500,000	\$ 1,850,000	\$ 1,516,643	2020					●
Eastern Flank Road Circle	Parks & Recreation	\$ 175,000	\$ 191,503	\$ 191,503	2020	NA				●
Sanitation Facility	General Services	\$ 3,150,000	\$ 3,422,366	\$ 3,422,366	2020	NA				●
5th Ave Parking Lot	General Services	\$ 500,000	\$ 211,946	\$ 211,946	2021	NA				●
Fire Station 7	General Services	\$ 7,062,500	\$ 8,160,909	\$ 8,160,909	2021					●
Maplewood Stormwater Project	Stormwater	\$ 530,000	\$ 530,000	\$ 469,114	2022					●
McEwen Drive Interchange Modifications	Transportation	\$ 1,000,000	\$ 1,002,749	\$ 750,096	2022					●
Franklin Road	Transportation	\$ 18,178,952	\$ 16,379,940	\$ 9,879,531	2022				●	
Major Road Resurfacing	Transportation	\$ 8,425,000	\$ 8,425,000	\$ 6,800,000	2022	NA			●	
96 West Trail	Transportation	\$ 5,300,000	\$ 6,007,617	\$ 3,809,009	2022				●	
FSSD (Freedom Middle/Poplar Grove)	Parks & Recreation	\$ 5,150,000	\$ 7,051,300	\$ 40,510	2023	NA			●	
Pratt Ln Bridge Replacement	Transportation	\$ 1,500,000	\$ 1,500,000	\$ 56,493	2023		●			
West Main Bridge Widening Project	Stormwater	\$ 455,000	\$ 770,000	\$ 56,346	2023		●			
Jordan Road (Aspen Grove Dr-Mallory Ln)	Transportation	\$ 4,670,480	\$ 4,670,480	\$ 181,948	2023		●			
Bicentennial Park	Parks & Recreation	\$ 4,220,000	\$ 7,000,000	\$ 672,851	2024		●			
McEwen Phase 4	Transportation	\$ 34,057,000	\$ 34,057,000	\$ 3,679,499	2026		●			
Thompson Alley Neighborhood Park	Parks & Recreation	\$ 220,000	\$ 220,000	\$ -	2022	●	NA			
USACE - Home Raising Project	Stormwater	\$ 4,000,000	\$ 4,955,750	\$ -	2024	●				
SE Park - Phase I	Parks & Recreation	\$ 31,200,000	\$ 39,379,684	\$ 4,680,358	2024	●	NA			
Greenway & Bridge (Harlinsdale to Chestnut Bend)	Parks & Recreation	\$ 3,032,960	\$ 3,667,568	\$ 368,321	2023	●	NA			
Robinson Lake Dam & Park	Parks & Recreation	\$ 5,530,000	\$ 8,745,790	\$ 1,057,326	2023	●	NA			
Main Barn, Harlinsdale	Parks & Recreation	\$ 1,809,070	\$ 3,354,233	\$ 391,416	2023	●	NA			
Hayes Home Restoration (Harlinsdale)	Parks & Recreation	\$ 482,870	\$ 632,870	\$ -	2024	●	NA			
Mallory/N Royal Oaks & Liberty Intersection Imp.	Transportation	\$ 15,000,000	\$ 17,050,660	\$ 574,262	2025	●	NA			
Long Ln and Old Peytonsville Rd Connector	Transportation	\$ 22,288,800	\$ 36,168,607	\$ 805,811	2026	●				
E McEwen Dr. Ext. (Wilson Pike to City Limits)	Transportation	\$ 19,634,800	\$ 19,634,800	\$ 863,307	2028	●				
Liberty Park Improvements - Phase I	Parks & Recreation	\$ 5,400,000	\$ 5,772,800	\$ 81,175	2024	●	NA			
Lewisburg Ave Sidewalk Improvements	Transportation	\$ 1,162,160	\$ 12,105,200	\$ 192,147	2025	●				
Main St Sidewalk Repair Project	Transportation	\$ 2,200,000	\$ 2,200,000	\$ -	2026	●	NA			
New City Hall & Public Parking Structure	General Services	\$ 32,600,000	\$ 74,500,000	\$ 982,693	2026	●				
Church St. (Columbia to 2nd Ave S)	Transportation	\$ 11,231,644	\$ 12,938,380	\$ 128,258	2026	●				
Peytonsville Rd & Pratt Ln Int. Improvements	Transportation	\$ 9,913,416	\$ 11,435,595	\$ -	2027	●				
Mack Hatcher Multiuse Trail (Franklin-Hillsboro)	Transportation	\$ 3,600,000	\$ 4,873,829	\$ -	2026	Start Design FY 20XX				
Greenway (Pinkerton Park to Franklin Road Bridge)	Parks & Recreation	\$ 5,328,400	\$ 5,328,400	\$ -	2026	Start Design FY 20XX				
Carlisle Ln (SR96W-Future Mack Hatcher Pkwy)	Transportation	\$ 8,490,720	\$ 12,567,614	\$ -	2028	Start Design FY 20XX				
Total		\$ 279,998,772	\$ 376,762,590	\$ 50,023,838						



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 9

Capital Projects Completed

Project	Total Cost
Fire Station 7	\$ 8,160,909
Century Court/Sanitation Improvements	\$ 3,422,366
100 Block Battle Avenue Drainage Improvements	\$ 1,516,643
McEwen Drive Interchange Modifications	\$ 750,096
Maplewood Stormwater Project	\$ 469,114
5 th Avenue Parking Lot	\$ 211,946
<u>Eastern Flank Road Circle</u>	<u>\$ 191,503</u>
	\$ 14,722,577

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Capital Projects – Under Construction

Project	Total Cost
Franklin Road	\$ 16,379,940
Major Road Resurfacing	\$ 8,425,000
FSSD/COF Ballfields	\$ 7,051,300
<u>96W Trail</u>	<u>\$ 6,007,617</u>
	\$ 37,863,857



City of Franklin, Tennessee
FY 2022-2031 Capital Investment Program

Slide 11

Capital Projects – Right-Of-Way Acquisition

Project	Total Cost
McEwen Phase 4	\$ 34,057,000
Bicentennial Park	\$ 7,000,000
Jordan Road (Aspen Grove Drive-Mallory Lane)	\$ 4,670,480
Pratt Lane Bridge Replacement	\$ 1,500,000
<u>West Main Street Bridge Widening Project</u>	<u>\$ 770,000</u>
	\$ 47,997,480

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Capital Projects - Design

Project	Total Cost
New City Hall & Public Parking Structure	\$ 74,500,000
Southeast Park – Phase I	\$ 39,379,684
Long Lane/Old Peytonsville Road Connector	\$ 36,168,607
McEwen Phase 5	\$ 19,634,800
Mallory/North Royal Oaks/Liberty Intersection Improvements	\$ 17,050,660
Church Street (Columbia to 2 nd Ave)	\$ 12,938,380
Carlisle Lane (SR96W – Mack Hatcher NW)	\$ 12,567,614
Lewisburg Avenue Sidewalk Improvements	\$ 12,105,200
Peytonsville Road & Pratt Lane Intersection	\$ 11,435,595
Lockwood Glen Park	\$ 8,745,790
Liberty Park Improvements	\$ 5,772,800

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Capital Projects - Design

Project	Total Cost
Greenway – Pinkerton Park to Franklin Road	\$ 5,328,400
USACE – Home Raising Project	\$ 4,955,750
Mack Hatcher NE Multi-Use Trail (Franklin Road-Hillsboro Road)	\$ 4,873,829
Greenway – Harlinsdale/Chestnut Bend	\$ 3,667,568
Main Barn - Harlinsdale	\$ 3,354,233
Main Street Sidewalk Repair Project	\$ 2,200,000
Hayes Home Restoration	\$ 632,870
Thompson Alley Neighborhood Park	\$ 220,000
	\$ 275,531,780

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Summary

- Staff estimates that *nearly \$397 million of resources are available* over the next ten years to fund the remaining 28 capital projects from the CIP totaling over *\$377 million in requests.*
- *Good news: Significantly more resources (\$95 million) than last forecast (2+ years ago)*
- *Bad news: Costs are significantly higher (\$95 million) than last forecast (2+ years ago)*
- *Model is conservative with revenue assumptions, but maximizes funding opportunities.* It assumes the City take on additional debt, but the city has the ability to pay the recommended debt with ongoing revenue streams.
- A formal FY 2022 Capital Investment Budget will be brought forward in a later Budget Amendment.



City of Franklin, Tennessee
FY 2022-2031 Capital Investment Program

Slide 15

Questions



City of Franklin, Tennessee
Board of Mayor and Aldermen

FY 2022-2031 Capital Investment Program Financing Model

BOMA Work Session
October 12, 2021



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 2

Agenda

Summary

Revenues:

- Available Cash Resources**
- Debt Capacity Review**
- Total Resources**
- Change since 2019**

Expenses:

- Summary of projects**

Closing Summary



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 3

Summary

This financing model has been built to determine answers to the following questions:

- What is the amount of available resources from all funds which can be spent on Capital Projects over the next ten years?**
- How much will the FY 2022-2031 Capital Improvement Program cost? And,**
- What will be the impact on the City's debt capacity and overall debt service?**

Summary

This model has three main sections:

- This Executive Summary with summaries of current and future resources, annual and cumulative cost estimates for all FY 2022-2031 CIP projects and a revised Debt Capacity Analysis given the revised cost of projects.**
- 10-year Financing Analysis with detailed forecasts for most major internal funds of the City of Franklin.**
- FY 2022-2031 CIP Project Detail Sheets, which itemize the annual and cumulative funding needs by source by project.**

Revenues: Available Resources (Cash)

This model shows gross available revenues for all committed and proposed capital projects. Taking into account all available fund balances which can be used for capital purposes and forecasting all future revenues for the next decade, we project *slightly more than \$201,000,000 in new cash resources will be generated* for capital projects between now and the end of FY 2031.

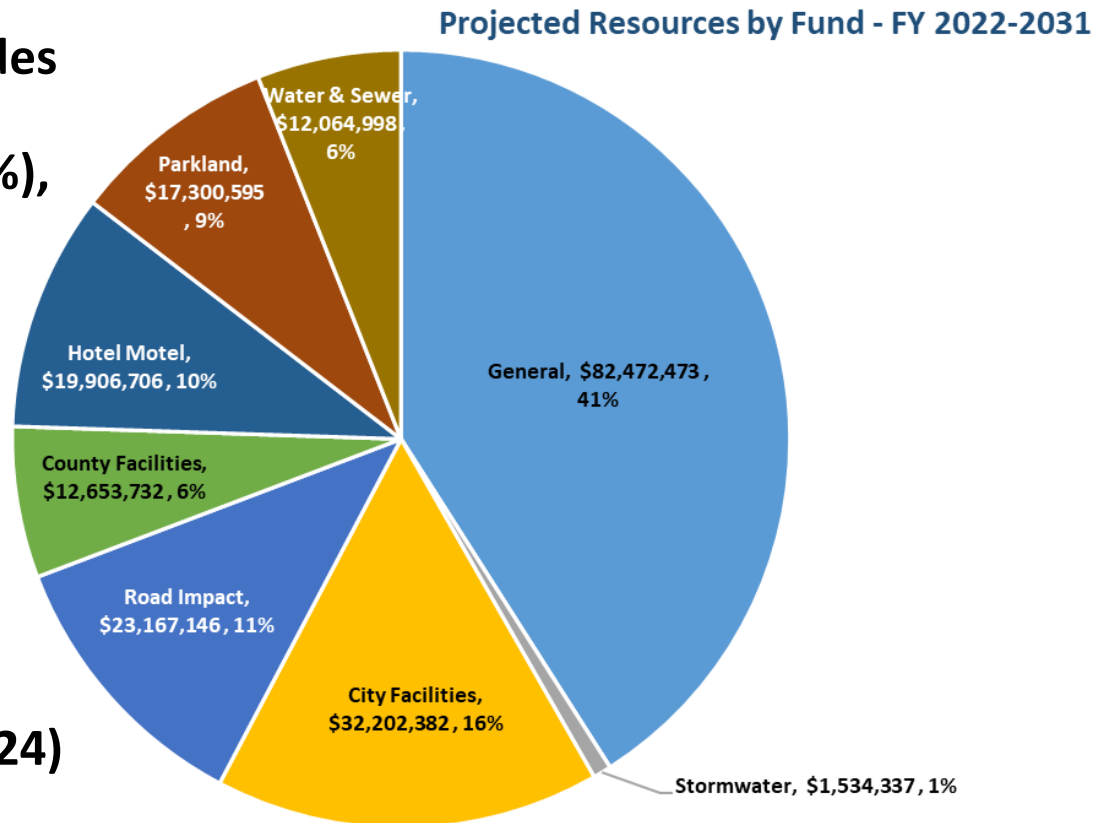
City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Revenues: New Resources (Cash) - \$201,302,369

Of Note:

- General Fund Cash includes current Capital Funding Account balance (over 45%), Invest Franklin dollars, 50% of additional Local Option Sales Tax monies which had gone to Williamson County for Schools and 50% of Property Tax monies currently paying off TIF District (forecast to begin in FY 2024)



Revenues: Debt Capacity Review

- Although the forecast of over \$201 Million in new cash resources for capital projects is a notable achievement for the next ten years, there is still far more need than what we can afford in cash alone. Staff continues to be a proponent of leveraging our cash resources and responsibly borrow to fund eligible capital projects.
- Staff proposes ***\$115 million in additional borrowing*** over the next 5 years to fund capital investment.

Debt Capacity Review

A few notes:

- 1) The Debt Capacity Analysis takes into account all debt rolling off over the next ten years.**
- 2) The Debt Capacity Analysis assumes issuing bonds in level annual payments (the most conservative approach to issuing debt) at an annual rate of 3.5% in FY 2022 and 4.0% in FY 2024 and 2026 for a duration of 20 years.**
- 3) The analysis is predicated on using monies generated from the additional Local Option Sales Taxes and the TIF district to service additional debt.**
- 4) Staff attempted to maintain a balance of debt and cash of at least 50% each for the next ten years to fund capital.**

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 9

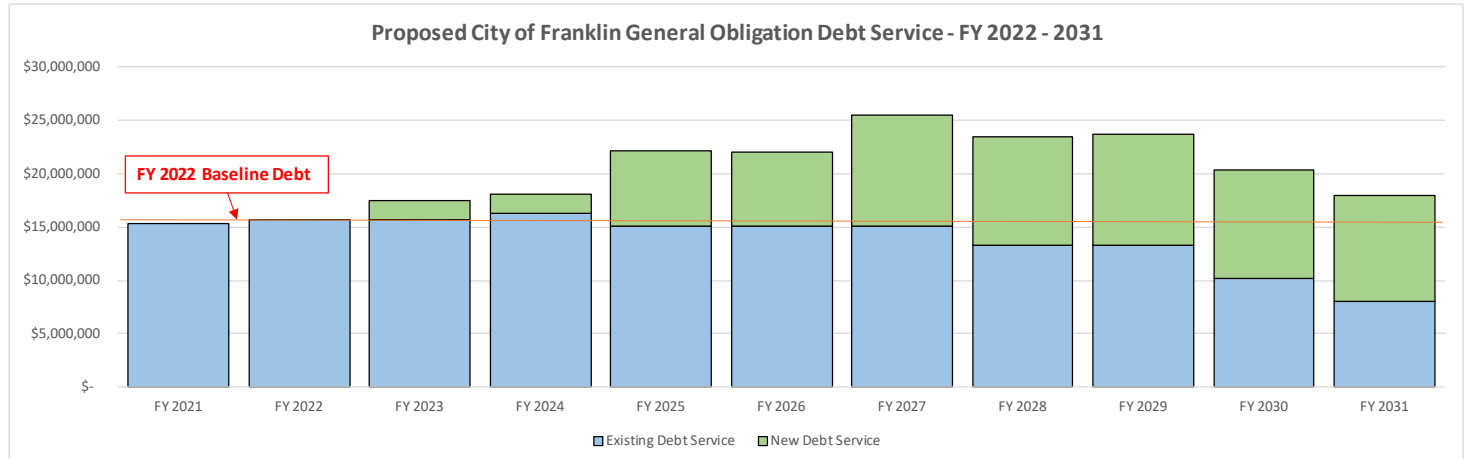
Revenues: Debt Capacity Review

Proposed Debt Issuances			FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Balance (FY 2031-FY 2048)
FY	Interest Rate	Issuance Amt.												
2022	3.50%	\$ 15,000,000	\$ -	\$ -	\$ 1,775,000	\$ 1,748,750	\$ 1,722,500	\$ 1,696,250	\$ 1,670,000	\$ 1,643,750	\$ 1,617,500	\$ 1,591,250	\$ 1,565,000	\$ 15,482,500
2024	4.00%	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -	\$ 5,400,000	\$ 5,280,000	\$ 5,160,000	\$ 5,040,000	\$ 4,920,000	\$ 4,800,000	\$ 4,680,000	\$ 49,920,000
2026	4.00%	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600,000	\$ 3,520,000	\$ 3,440,000	\$ 3,360,000	\$ 3,280,000	\$ 39,600,000
2028	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 440,000	\$ 430,000	\$ 5,780,000
A	New Debt Service		\$ -	\$ -	\$ 1,775,000	\$ 1,748,750	\$ 7,122,500	\$ 6,976,250	\$ 10,430,000	\$ 10,203,750	\$ 10,427,500	\$ 10,191,252	\$ 9,955,002	\$ 110,782,500
B	Existing Debt Service		\$ 15,331,144	\$ 15,732,934	\$ 15,705,460	\$ 16,294,016	\$ 15,085,602	\$ 15,083,002	\$ 15,098,486	\$ 13,285,990	\$ 13,274,040	\$ 10,142,850	\$ 8,062,200	\$ 33,427,035
C (A + B)	Cumulative G.O. Debt Service		\$ 15,331,144	\$ 15,732,934	\$ 17,480,460	\$ 18,042,766	\$ 22,208,102	\$ 22,059,252	\$ 25,528,486	\$ 23,489,740	\$ 23,701,540	\$ 20,334,102	\$ 18,017,202	\$ 144,209,535

Summary:

A key financing component to the FY 2022-2031 Capital Improvement Plan is the issuance of debt. Staff is recommending the additional issuance of \$115,000,000 worth of General Obligation (G.O.) bonds in four separate issuances for a duration of 20 years. The assumed interest rate is 4.0%.

The impacts on the overall debt service are shown above and to the right.





HISTORIC
FRANKLIN
TENNESSEE

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Slide 10

Revenues: \$74,973,010 existing resources (all sources)

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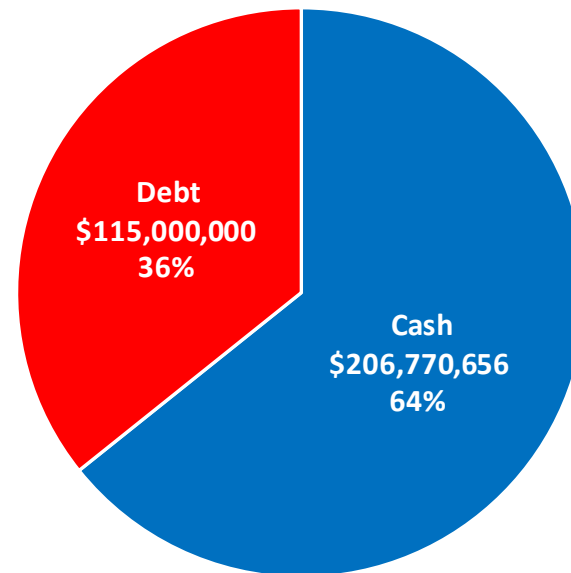
City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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FY 2022-2031 Projected Resources

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Notes:

¹ Pay as you go cash includes the balance of the Capital Funding Account (over 45% of fund balance in the General Fund) and the accumulated total of the 1.5 Cent property tax allocation for capital projects.

² Debt Service resource is an estimated amount of \$115,000,000 based upon the amount of capacity gained from the amount of existing debt service to be retired and the addition of Sales Tax and TIF District revenues.

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Revenues: Total Resources available: \$396,743,666

Existing Resources \$ 74,973,010

+ New Resources \$ 321,770,656

Total Resources for CIP Projects: \$ 396,743,666

So what changed from last time (2019)?

Version 1: Total Change in Revenues & Expenditures, 2019 to Today

<u>A</u> Original 2019-2028 CIP Financing	\$ 301,899,016
<u>B</u> Revised CIP Financing 2019-2031	\$ 396,743,666
<u>C (A-B)</u> Increase in CIP Funding (\$)	\$ 94,844,650
<u>D (A/B-1)</u> Increase in CIP Funding (%)	31.4%
<u>E</u> Original 2019-2028 CIP Project Total Cost	\$ 281,510,872
<u>F</u> Revised CIP Project Cost 2019-2031	\$ 334,127,791
<u>G (E-F)</u> Increase in Project Costs (\$)	\$ (52,616,919)
<u>H (E/F-1)</u> Increase in Project Costs (%)	18.7%
<u>I (B-F)</u> Difference Revised Funding to Costs	\$ 62,615,875

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Revenues: So what changed from last time (2019)?

Version 2: Change in Existing Revenues & Expenses vs. Change in Future Revenues & Expenses

<u>J</u> Available Resources (Cash In Hand, 6/30/2021)	\$	74,973,010
<u>K</u> CIP Project Expenditures to date	\$	64,630,270
<u>L (J-K)</u> Difference remaining Funding vs. Costs (Completed)	\$	10,342,740
<u>M</u> New Projected Financing - 2021-2030	\$	321,770,656
<u>N</u> Estimated Remaining CIP Project Costs	\$	269,497,521
<u>O (M-N)</u> Difference remaining Funding vs. Costs (New)	\$	52,273,135
<u>P (L+O)</u> Difference Revised Costs to Funding	\$	62,615,875

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Expenses: \$334,127,791 in total projects

The Projects: 37 approved projects (via Resolution 2019-68) – comprised totaling \$334,127,791 over the next ten years.

They comprise 3 categories:

- Completed Projects – 6 projects - \$13,556,925**
- Under Construction – 8 projects - \$86,869,608**
- Design/ROW – 23 projects - \$233,701,258**

Estimated costs have increased nearly 19% in the last two years.



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Capital Projects Completed

Project	Total Cost
Fire Station 7	\$ 7,745,353
Century Court/Sanitation Improvements	\$ 3,422,366
100 Block Battle Avenue Drainage Improvements	\$ 1,516,643
5 th Avenue Parking Lot	\$ 211,946
Maplewood Stormwater Project	\$ 469,114
<u>Eastern Flank Road Circle</u>	<u>\$ 191,503</u>
	\$ 13,556,925

City of Franklin, Tennessee
FY 2022-2031 Capital Investment Program

Capital Projects Under Construction

Project	Total Cost
Southeast Park – Phase I	\$ 39,379,684
Franklin Road	\$ 16,379,940
Major Road Resurfacing	\$ 8,425,000
FSSD/COF Ballfields	\$ 7,051,300
96W Trail	\$ 6,007,617
USACE – Home Raising Project	\$ 4,955,750
Greenway – Harlinsdale/Chestnut Bend	\$ 3,667,568
<u>McEwen Drive Interchange Modifications</u>	<u>\$ 1,002,749</u>
	\$ 86,869,608

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Capital Projects Design/Right-Of-Way

Project	Total Cost
Long Lane/Old Peytonsville Road Connector	\$ 36,168,607
McEwen Phase 4	\$ 34,057,000
New City Hall*	\$ 24,500,000
McEwen Phase 5	\$ 19,634,800
Mallory/North Royal Oaks/Liberty Intersection Improvements	\$ 17,050,660
Church Street (Columbia to 2 nd Ave)	\$ 12,938,380
Carlisle Lane (SR96W – Mack Hatcher NW)	\$ 12,567,614
Lewisburg Avenue Sidewalk Improvements	\$ 12,105,200
Peytonsville Road & Pratt Lane Intersection	\$ 11,435,595
Lockwood Glen Park	\$ 8,745,790
New Public Parking Structure/Lot (Downtown)**	\$ 8,100,000

**To be revised*

***Could be combined with New City Hall*

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Capital Projects Design/Right-Of-Way

Project	Total Cost
Bicentennial Park	\$ 7,000,000
Liberty Park Improvements	\$ 5,772,800
Greenway – Pinkerton Park to Franklin Road	\$ 5,328,400
Mack Hatcher NE Multi-Use Trail (Franklin Road-Hillsboro Road)	\$ 4,873,829
Jordan Road (Aspen Grove Drive-Mallory Lane)	\$ 4,670,480
Main Barn - Harlinsdale	\$ 3,354,233
Main Street Sidewalk Repair Project	\$ 2,200,000
Pratt Lane Bridge Replacement	\$ 1,500,000
West Main Street Bridge Widening Project	\$ 770,000
Hayes Home Restoration	\$ 632,870
Thompson Alley Neighborhood Park	\$ 220,000
Greenway – Aspen Grove Park to Mack Hatcher	\$ 75,000
	\$ 233,701,258

City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

Summary

- Staff estimates that *nearly \$397 million of resources are available* over the next ten years to fund the remaining 31 capital projects from the CIP totaling over *\$334 million in requests.*
- *Good news: Significantly more resources (\$95 million) than last forecast (2+ years ago)*
- *Bad news: Costs are significantly higher (\$52 million) than last forecast (2+ years ago)*
- *Model is conservative with revenue assumptions, but maximizes funding opportunities.* It assumes the City take on additional debt, but the city has the ability to pay the recommended debt with ongoing revenue streams.
- A formal FY 2022 Capital Investment Budget will be brought forward in a later Budget Amendment.



City of Franklin, Tennessee

FY 2022-2031 Capital Investment Program

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Questions