



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, January 20, 2022

3:00 PM

Board Room

CALL TO ORDER

Chairman Clyde Barnhill called the meeting to order at 03:00 PM

Board Members Present: Ann Petersen, Clyde Barnhill, Ann Petersen, Jason Potts, Patrick Baggett

Board Members Absent: None

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes Of The December 2, 2021 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Ann Petersen, seconded by Alderman Jason Potts to Approve the Minutes. The motion Passed 4-0.

NEW BUSINESS

2. Consideration Of Resolution 2022-01, A Resolution Certifying Account Authorization For Fifth Third Bank For Ending Custody Services For Non-Pension Investments.

Sponsors: Kristine Brock

A motion was made by Alderman Jason Potts, seconded by Alderman Patrick Baggett to Recommend the Resolution for Approval to the Board of Mayor and Aldermen. The motion Passed 4-0. This item is expected on the February 8, 2022 Board of Mayor and Aldermen meeting for consideration.

3. Consideration Of Resolution 2022-02, A Resolution Certifying Account Authorization For US Bank For Starting Custody Services For Non-Pension Investments.

Sponsors: Kristine Brock

A motion was made by Alderman Jason Potts, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 4-0. This item is expected on the February 8, 2022 Board of Mayor and Aldermen meeting for consideration.

4. Introduction To The City Of Franklin Budget Process.

Sponsors: Kristine Brock, Michael Walters Young

5. Consideration Of Resolution 2021-188, A Resolution To Adopt Budget Goals For FY 2022-2023.

Sponsors: Eric Stuckey, Michael Walters Young

A motion was made by Alderman Jason Potts, seconded by Alderman Ann Petersen to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 4-0. This item is expected on the February 8, 2022 Board of Mayor and Aldermen meeting for consideration.

6. Presentation Of The FY 2023 Revenue Model

Sponsors: Kristine Brock, Michael Walters Young, Katherine Harelson

7. Monthly Reports For January 2022

Sponsors: Margaret Wilson

8. Financial Report For 1st Quarter Of FY 2022

Sponsors: Mike Lowe, Margaret Wilson

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Jason Potts, seconded by Alderman Ann Petersen to Adjourn. The motion Passed 4-0.