



DRAFT Meeting Minutes

Budget & Finance Committee

Thursday, December 2, 2021

2:00 PM

Board Room

CALL TO ORDER

Chairman Barnhill called the meeting to order at 02:00 PM

Board Members Present: Ann Petersen, Clyde Barnhill, Patrick Baggett

Board Members Absent: Jason Potts

APPROVAL OF MINUTES

1. Consideration Of Approval Of Minutes Of The October 14, 2021 Budget & Finance Committee Meeting.

Sponsors: Lanaii Benne

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Approve the Minutes. The motion Passed 3-0.

NEW BUSINESS

2. Election Of Chairman And Vice-Chairman, Effective 2022.

Sponsors: None

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Elect Alderman Clyde Barnhill as Chair for the 2022 calendar year. The motion Passed 3-0.

A motion was made by Alderman Patrick Baggett, seconded by Alderman Clyde Barnhill to Elect Alderman Ann Petersen as Vice-Chair for the 2022 calendar year. The motion Passed 3-0.

3. Report Of Receiving Government Finance Officers Association (GFOA) Annual Reporting Award For 30 Consecutive Years.

Sponsors: Mike Lowe

4. FY 2021 Annual Comprehensive Financial Report (ACFR) For City Of Franklin.

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe, Margaret Wilson

5. FY 2021 Annual Comprehensive Financial Report (ACFR) For Cool Springs Conference Center.

Sponsors: Eric Stuckey, Kristine Brock, Mike Lowe, Margaret Wilson

6. Consideration Of DRAFT Resolution 2021-166 - An Organizational Chart Change For The Franklin Police Department.

Sponsors: Michael Walters Young, Deb Faulkner

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0. This item is expected on the December 14, 2021 Board of Mayor and Aldermen meeting for consideration.

7. Consideration Of DRAFT Resolution 2021-162, A Resolution To Amend The Organizational Chart Of The Administration Department Of The City Of Franklin.

Sponsors: Eric Stuckey, Lanaii Benne, Michael Walters Young

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0. This item is expected on the December 14, 2021 Board of Mayor and Aldermen meeting for consideration.

8. Consideration Of Amendment 2 To COF Contract No. 2021-0317, A Service Termination Agreement Dated November 26, 2008, Between The City Of Franklin, Tennessee, And Mallory Valley Utility District Of Williamson County, Tennessee.

Sponsors: Kristine Brock, Jessica Davey

A motion was made by Alderman Patrick Baggett, seconded by Alderman Ann Petersen to Recommend Approval of the Contract to the Board of Mayor and Aldermen. The motion Passed 3-0. This item is expected on the December 14, 2021 Board of Mayor and Aldermen meeting for consideration.

9. Consideration Of COF Resolution 2021-172, A Resolution Authorizing And Directing The Industrial Development Board Of The City of Franklin To Prepay In Full Its Taxable Tax Increment Revenue Refunding Bonds, Series 2015A (Variable Rate) For The Fiscal Year Ending June 30, 2022.

Sponsors: Kristine Brock

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Recommend Approval of the Resolution to the Board of Mayor and Aldermen. The motion Passed 3-0. This item is expected on the December 14, 2021 Board of Mayor and Aldermen meeting for consideration.

10. Discussion Regarding Employee Compensation.

Sponsors: Kevin Townsel, Kristine Brock, Michael Walters Young

11. Consideration of DRAFT Ordinance 2021-50, An Ordinance To Amend The FY 2021-2022 Budget.

Sponsors: Kristine Brock, Michael Walters Young, Eric Stuckey

A motion was made by Alderman Patrick Baggett, seconded by Alderman Ann Petersen to Recommend Approval of the Ordinance to the Board of Mayor and Aldermen. The motion Passed 3-0. This item is expected on the December 14, 2021 Board of Mayor and Aldermen meeting for First Reading.

12. Report Of American Rescue Plan Act (ARPA) Grant Funds To The City Of Franklin.

Sponsors: Mike Lowe

13. Monthly Reports For December 2021.

Sponsors: Mike Lowe, Margaret Wilson

14. Proposed Calendar For 2022 Committee Meetings.

Sponsors: Kristine Brock

OTHER BUSINESS

ADJOURN

A motion was made by Alderman Ann Petersen, seconded by Alderman Patrick Baggett to Adjourn. The motion Passed 3-0.